



To,
The Listing Department,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Date: 05.12.2019

Scrip Code:531334

Subject : Submission of Cash Flow Statement along with Unaudited Financial Result for the quarter ended on 30th of September, 2019

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015,

Please find enclosed herewith cash flow statement along with Unaudited Financial Result for the quarter ended on 30th of September, 2019.

We would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Thursday, 14th of November, 2019 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh – 208001, commenced at 02:00 P.M and concluded at 2:30 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 30th September, 2019.

We would like to inform you that the Mr. Sharad Tandon appointed as an independent director of the Company in the Annual General Meeting held on 23rd day of September, 2019 looking to his experience in the same field in the board for long time thus being an important asset to the organization and his decision be valuable contribution to the company. In the above regard, we would like to inform you that

The Board reconstituted the Nomination and Remuneration Committee as under:-

1. Mr. Vinod Kumar Sharma
2. Mr. Vineet Dubey
3. Mr. Vinay Kumar
4. Mr. Sharad Tandon

Further the Board reconstituted the Audit Committee as under:-

1. Mr. Vinod Kumar Sharma
2. Mr. Vineet Dubey

Regd. Office : 25/38, Karachi Khana, Kanpur - 208 001 Uttar Pradesh
CIN : L65993UP1986PLC007727; Contact No. : 0512-2372665
E-mail Id : vikalpsecuritieslimited@gmail.com • Website : www.vikalpsecurities.com

- 3. Mr. Vinay Kumar
- 4. Mr. Sharad Tandon
- 5. Miss Sonali Kejriwal



Enclosure : Duly approved and signed Unaudited Financial Results along with cash flow statement for the quarter ended on 30th September, 2019 alongwith the Limited Review Report for the quarter ended on 30th of September, 2019.

Thanks & Regards,

For Vikalp Securities Limited


VINOD KUMAR SHARMA
Designation : Director
DIN : 03399019

Regd. Office : 25/38, Karachi Khana, Kanpur - 208 001 Uttar Pradesh
CIN : L65993UP1986PLC007727; Contact No. : 0512-2372665
E-mail Id : vikalpsecuritieslimited@gmail.com • Website : www.vikalpsecurities.com



Limited Review Report

Review Report to

The Board of Directors

VIKALP SECURITIES LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED**. ("the Company") for the quarter ended 30th September, 2019 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015,read with Circular No.CIR/CFD/FAC/62/2016 dated July 05,2016.

This Statement which is the responsibility of the management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial reporting" ("IND AS 34"), Prescribed under section 133 of the companies act 2013 read with relevant rules issued their under and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and read with Para 4, nothing has come to our notices that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of the Companies Act,2013 read with relevant rules issued thereunder

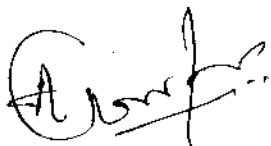
and other recognized accounting practices and policies accepted in india and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 as modified by circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank Of India Act,1934.

FOR ALOK BASUDEO & Co,

CHARTERED ACCOUNTANTS



ALOK GUPTA

(Partner)

M.No.:076216

FRN No.: 007299C

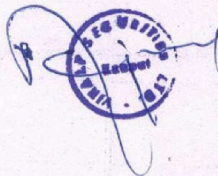
UDIN No.: 19076216AAAAGCG110

PLACED: KANPUR

DATEED: 14-11-2019

| Part - I | | (Rs.in Lakhs) | | | | | |
|----------|---|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| | | STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/09/2019 | | | | | |
| S. No. | Particulars | STANDALONE | | | | | |
| | | Quarter Ended | | | Half Year Ended | Half Year Ended | Year Ended |
| | | 30.09.2019 (Unaudited) | 30.06.2019 (Unaudited) | 30.09.2018 (Unaudited) | 30.09.2019 (Unaudited) | 30.09.2018 (Unaudited) | 31.03.2019 (Audited) |
| 1 | Revenue from operations | | | | | | |
| | (a)net sales/ Income from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b)Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Other Income | 6.74 | 7.07 | 10.39 | 13.81 | 18.41 | 28.17 |
| 3 | Total income(1+2) | 6.74 | 7.07 | 10.39 | 13.81 | 18.41 | 28.17 |
| 4 | Expenses :- | | | | | | |
| a | Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Purchases of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Changes in stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d | Employees Benefits expenses | 1.90 | 1.91 | 1.44 | 3.81 | 2.88 | 5.76 |
| e | Finance Cost | 0.05 | 0.06 | 0.36 | 0.11 | 1.51 | 1.77 |
| f | Depreciation and amortisation expenses | 0.01 | 0.00 | 0.01 | 0.01 | 0.02 | 0.02 |
| g | Other Expenses | 9.71 | 3.53 | 7.88 | 13.24 | 10.79 | 24.95 |
| | Total Expenditure | 11.67 | 5.50 | 9.69 | 17.17 | 15.20 | 32.50 |
| 5 | Profit/(Loss) before exceptional items(3-4) | (4.93) | 1.57 | 0.70 | (3.36) | 3.21 | (4.33) |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 22.66 | (22.66) |
| 7 | Profit before Tax | (4.93) | 1.57 | 0.70 | (3.36) | (19.45) | (26.99) |
| 8 | Tax Expenses | | | | | | |
| a | Current Tax | 0.00 | 0.41 | 0.18 | 0.41 | 0.83 | 0.00 |
| b | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/Loss from continuing Operations(7-8) | (4.93) | 1.16 | 0.52 | (3.77) | (20.28) | (26.99) |
| 10 | Profit/loss from discontinuing Operations | - | - | - | - | - | - |
| 11 | Tax Expense of Discontinuing operations | - | - | - | - | - | - |
| 12 | Profit/Loss from Discontinuing operations after tax(10-11) | - | - | - | - | - | - |
| 13 | Net Profit/Loss for the period(9+12) | (4.93) | 1.16 | 0.52 | (3.77) | (20.28) | (26.99) |
| 14 | Other Comprehensive Income | | | | | | |
| A | items that will not reclassified to profit and loss(net of taxes) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B | items that will be reclassified to profit and loss(net of taxes) | 2.19 | 2.88 | 0.66 | 5.07 | 0.77 | 0.62 |
| 15 | Total Other Comprehensive income for the period(VII-VIII) | (2.74) | 4.04 | 1.18 | 1.30 | (19.51) | (26.37) |
| 16 | Earning per share(for continuing operations) | | | | | | |
| | Basic EPS | (0.02) | 0.04 | 0.02 | (0.12) | (0.66) | (0.88) |
| | Dilluted EPS | (0.02) | 0.04 | 0.02 | (0.12) | (0.66) | (0.88) |
| 17 | Earning Per Share (For discontinued operatio | | | | | | |
| | Basic EPS | - | - | - | - | - | - |
| | Dilluted EPS | - | - | - | - | - | - |
| 18 | Earning Per Share (For discontinued & Continued operations) | | | | | | |
| | Basic EPS | (0.02) | 0.04 | 0.02 | (0.12) | (0.66) | (0.88) |
| | Dilluted EPS | (0.02) | 0.04 | 0.02 | (0.12) | (0.66) | (0.88) |

| STANDALONE STATEMENT OF ASSETS AND LIABILITIES | | (Rs.in Lakh) | |
|--|--|-------------------------------|---------------------------|
| | | As at 30th September, 2019 | As at 31st March, 2019 |
| PARTICULARS | | Audited | Audited |
| | ASSETS | | |
| 1 | Non- Current Assets | | |
| | (a) Plant, Property & Equipment | 0.21 | 0.22 |
| | (b) Capital Work In Progress | 0.00 | 0.00 |
| | (c) Investment Property | 0.00 | 0.00 |
| | (d) Goodwill | 0.00 | 0.00 |
| | (e) Other Intangible Assets | 0.00 | 0.00 |
| | (f) Intangible asset under developed | 0.00 | 0.00 |
| | (g) Financial Assets | | |
| | (i) Investments | 152.37 | 147.29 |
| | (ii) Trade Receivable | 0.00 | 0.00 |
| | (iii) Loans & Advances | 31.74 | 30.12 |
| | (iv) Other non-current Financial Assets | 0.03 | 0.03 |
| | (h) Defered Tax Asset (Net) | 0.00 | 0.00 |
| | (i) Other Non Current Asset | 0.00 | 0.00 |
| | Sub- Total: Non- Current-assets | 184.35 | 177.66 |
| 2 | Current Assets | | |
| | (a) Inventory | 0.23 | 0.23 |
| | (b) Financial Assets | | |
| | (i) Investments | 0.00 | 0.00 |
| | (ii) Trade Receivables | 0.00 | 0.00 |
| | (iii) Loans | 230.64 | 240.76 |
| | (iv) Cash & Cash Equivalentents | 2.17 | 2.21 |
| | (v) Bank Balance Other Than (iv) above | 0.00 | 0.00 |
| | (vi) Other Current Financial Assets | 0.00 | 0.00 |
| | (c) Current Tax Assets (Net) | 3.36 | 4.33 |
| | (d) Other Current Assets | 0.00 | 0.00 |
| | Sub- Total: Current-assets | 236.4 | 247.53 |
| | TOTAL - ASSETS | 420.75 | 425.19 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity: | | |
| | (a) Share Capital | 305.19 | 305.19 |
| | (b) Other Equity | 110.5 | 109.19 |
| | Sub- Total: Shareholders funds | 415.69 | 414.38 |
| 2 | Non- Current Liabilities | | |
| | (a) Financial Liability | | |
| | (i) Borrowings | 0.00 | 0.00 |
| | (ii) Trade Payables | 0.00 | 0.00 |
| | (iii) Other Financial Liability | 0.00 | 0.00 |
| | (b) Other Current Liability | 0.00 | 0.00 |
| | (c) Provisions | 0.00 | 0.00 |
| | (d) Deffered Tax Liability(Net) | 0.03 | 0.03 |
| | (e) Other Non Current Liability | 0.00 | 0.00 |
| | Sub- Total: Non-Current liabilities | 0.03 | 0.03 |
| 3 | Current Liabilities | | |
| | (a) Financial Liability | | |
| | (i) Borrowings | 0.00 | 0.00 |
| | (ii) Trade Payables | 0.00 | 0.00 |
| | (iii) Other Financial Liability | 0.33 | 5.74 |
| | (b) Other Current Liabilities | 4.70 | 5.04 |
| | (c) Provisions | 0.00 | 0.00 |
| | (d) Current Tax Liability | 0.00 | 0.00 |
| | Sub- Total: Current liabilities | 5.03 | 10.78 |
| | TOTAL: EQUITY AND LIABILITIES | 420.75 | 425.19 |



NOTES

| | |
|---|---|
| 1 | The above unaudited Financial results for the quarter ended 30th September, 2019 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the companies (Indian Accounting Standard) Rule, 2015 as amended. |
| 2 | There are no separate reportable segments. |
| 3 | The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 14/11/2019. |
| 4 | Other income comprises of Interest Income on loans advanced of Rs. 6,71,227.00, dividend income of Rs 2392.90 and miscellaneous income 0.50. |
| 5 | Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013. |
| 6 | The result for quarter ended 30th September, 2019 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com |

Date : 14-11-2019
Place : Kanpur

For Vikalp Securities Limited

ARUN K. JHWAL
(Managing Director)
DIN - 00687890

| VIKALP SECURITIES LIMITED | | |
|--|------------------------------------|----------------------------|
| Cash Flow Statement for the half year ended 30th September , 2019 | | |
| (Rs. In Lacs) | | |
| Particulars | 30th September 2019 | 31st March 2019 |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit / (Loss) before taxation and extraordinary items | (3.36) | (26.99) |
| Operating Profit before Working Capital changes | (3.36) | (26.99) |
| Adjusted | | |
| Depreciation | 0.01 | 0.02 |
| Interest Received | -13.45 | -30.10 |
| Dividend Income | - 0.05 | -0.15 |
| Profit on sale of Car | 0.00 | 0.00 |
| | (16.85) | (57.22) |
| Changes in Working Capital | | |
| Decrease/(Increase) in Inventory | | |
| Decrease/(Increase) in Non Current Loans & Advances | (1.62) | (0.04) |
| Decrease/(Increase) in Current Loans & Advances | 10.12 | 31.86 |
| Decrease/(Increase) in Current Tax Assets | 0.96 | 0.38 |
| (Decrease)/Increase in Other Current Liabilities | (0.34) | (2.00) |
| (Decrease)/Increase in Short Term Provisions | | - |
| | | |
| Changes in Working Capital | 9.12 | 30.20 |
| | | |
| Cash generated / (used) in Operating Activities | (7.73) | (27.02) |
| | | |
| Tax Expenses | (0.41) | 0.00 |
| Earlier Tax Expenses | 0.00 | 0.00 |
| | | |

| | | | |
|----------|---|---------------|----------------|
| | | (0.41) | - |
| | | | |
| | Net Cash generated / (used) in Operating Activities (A) | (8.14) | (27.02) |
| | | | |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Interest Received | 13.45 | 30.10 |
| | Dividend income | 0.05 | 0.15 |
| | Sale/Purchase of investment | 0.00 | 0.69 |
| | Net Cash generated / (used) from Investing Activities (B) | 13.50 | 30.94 |
| | | | |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Interest Paid | 0.00 | 0.00 |
| | Increase/(Decrease) in Short Term Borrowings | (5.40) | (7.22) |
| | Increase/(Decrease) in Long Term Borrowings | 0.00 | 0.00 |
| | Net Cash generated / (used) from Financing Activities (C) | (5.40) | (7.22) |
| | | | |
| | NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | (0.04) | (3.30) |
| | | | |
| | Cash and cash equivalents at the beginning of the year (Refer Note 7) | 2.21 | 5.51 |
| | | | |
| | Cash and cash equivalents at the end of the year (Refer Note 7) | 2.17 | 2.21 |