



Surana Group

# SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

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CIN No.: L23209TG1989PLC010336

**STPL/SECT/ 31/2020-21**

**Date: 30<sup>th</sup> September, 2020**

The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. <b>Scrip Code: SURANAT&amp;P</b>	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. <b>Scrip Code: 517530</b>
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Dear Sir/ Madam,

**Sub: Surana Telecom and Power Limited - Proceedings of 31<sup>st</sup> Annual General Meeting.**

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule - III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 31<sup>st</sup> Annual General Meeting of the members of Surana Telecom and Power Limited (the Company) was held on Wednesday, the 30<sup>th</sup> September, 2020 at 11.30 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company is as follows:


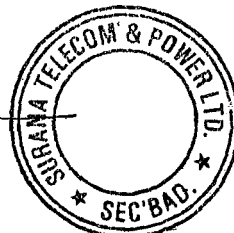
**The number members present through Video Conferencing / Other Audio Visual Means: 106**

Shri Narender Surana, Managing Director of the Company, occupied the Chair and on being satisfied that the quorum is present at the meeting, called the meeting to order.

The Chairman informed that in view of the COVID-19 pandemic, the 31<sup>st</sup> Annual General Meeting is being held through Video Conference or Other Audio Visual Means pursuant to the circulars issued by the Ministry of Corporate Affairs and SEBI. The Company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting through video conferencing facility and to vote electronically.

The Chairman welcomed the Members and their representatives present and introduced the Directors, Statutory Auditor, Secretarial Auditor and Company Secretary present at the meeting.

Thereafter, the Company Secretary informed the Members about the general instructions regarding participation in the meeting. He, inter alia, informed the Members that the Statutory Registers have been made available electronically for inspection by the members during the Meeting.



Further, the members were informed that the Company had provided the facility to cast their votes electronically, on all resolutions set forth in the Notice of AGM and Members who had not cast their votes electronically and were participating in the meeting can cast their votes during the meeting through the e-voting system (Insta Poll) provided by KFin Technologies Private Limited (KFintech). It was also informed that there would be no voting by show of hands at the meeting. The members were further informed that the Board of Directors have appointed Mrs. Rakhi Agarwal, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process.

The Chairman, with the permission of the members, took the Notice of the 31<sup>st</sup> Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditors' Report and Secretarial Auditor's Report as read, as the report of Statutory Auditors and the Secretarial Auditor were unqualified and without any adverse observations or comments in their respective reports.

The Chairman briefed the members on the business operations and financial performance of the Company during the financial year 2019-20.

Thereafter, the following business were transacted as set out in the Notice of 31<sup>st</sup> Annual General meeting dated 8<sup>th</sup> August, 2020:


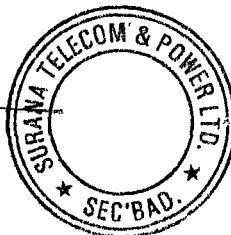
**ORDINARY BUSINESS:**

1. To receive, consider and adopt:
  - a) the audited financial statements of the company for the financial year ended 31<sup>st</sup> March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b) the audited consolidated financial statements of the company for the financial year ended 31<sup>st</sup> March, 2020, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Shri Devendra Surana (DIN-00077296), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. Re-appointment of Shri Baunakar Shekarnath (DIN-03371339) as Whole-time Director of the Company.
4. To ratify and approve the Related Party Transactions.
5. Approval for giving loans, providing guarantees or security u/s 185 of the Companies Act, 2013.
6. To approve and ratify the remuneration of Cost Auditors for the financial year 2020-21.

Thereafter, the Chairman requested the shareholders who have registered themselves as speakers to raise questions, if any, on the Reports and Accounts.

Since, no questions were asked by the Shareholders who have registered themselves as speakers, the Chairman continued with the proceedings of the meeting and informed that the Members who did not vote earlier through remote e-voting, may vote now electronically in the next 15 minutes and thereafter the e-voting system will be disabled automatically.

Further, the results of the voting will be declared within 48 hours of conclusion of this Annual General Meeting. The results of the voting will be displayed on the Company's website and will also be submitted to the Stock Exchanges.

The Chairman thanked the shareholders for their active participation and the meeting was concluded at 12:00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SURANA TELECOM AND POWER LIMITED**

  
**SRINIVAS DUDAM**  
**COMPANY SECRETARY**

