

June 8, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our letter dated May 8, 2023, pertaining to the Postal Ballot Notice dated May 4, 2023, for seeking the approval of the Members of the Company on following Special Business (the 'Resolutions') through Remote E-voting:

Sr. No.	Resolution	Approval
1	To approve the issue of Equity Bonus Shares	Ordinary Resolution
2	Amendment of the Articles of Association of the Company	Special Resolution

Post-closing of voting period at 17:00 hours (IST) on June 8, 2023, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on June 8, 2023.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated June 8, 2023. The said Resolutions have been passed by the Members of the Company with requisite majority on June 8, 2023, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as at Corporate Office, website of the Company at www.bluestarindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



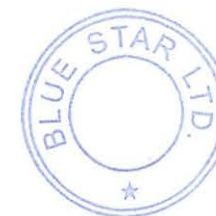
Rajesh Parte
Company Secretary & Compliance Officer

Encl: a/a

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	May 4, 2023 (Last date of Remote E-voting: Thursday, June 8, 2023)
2.	Total Number of Shareholders as on the cut-off date	58,105 shareholders as on Friday, May 5, 2023
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Blue Star Limited								
Resolution Required : (Ordinary)			1 - To approve the issue of Equity Bonus Shares					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	37349087	37349087	100.0000	37349087	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		37349087	100.0000	37349087	0	100.0000	0.0000
Public Institutions	E-Voting	34168448	32221629	94.3023	31118909	1102720	96.5777	3.4223
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		32221629	94.3023	31118909	1102720	96.5777	3.4223
Public Non Institutions	E-Voting	24796353	397350	1.6025	397299	51	99.9872	0.0128
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		397350	1.6025	397299	51	99.9872	0.0128
Total		96313888	69968066	72.6459	68865295	1102771	98.4239	1.5761



Blue Star Limited								
Resolution Required : (Special)			2 - Amendment of the Articles of Association of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	37349087	37349087	100.0000	37349087	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		37349087	100.0000	37349087	0	100.0000	0.0000
Public Institutions	E-Voting	34168448	32221629	94.3023	32221629	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		32221629	94.3023	32221629	0	100.0000	0.0000
Public Non Institutions	E-Voting	24796353	395609	1.5954	395598	11	99.9972	0.0028
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		395609	1.5954	395598	11	99.9972	0.0028
Total		96313888	69966325	72.6441	69966314	11	100.0000	0.0000





SCRUTINIZER'S REPORT

{Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereof and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended}

To,
The Company Secretary & Compliance Officer
Blue Star Limited

Kasturi Buildings, Mohan T Advani Chowk,
Jamshedji Tata Road, Mumbai 400020.

Dear Sir,

1. I, **Bharat R Upadhyay**, Partner of **M/s N L Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Blue Star Limited ("the Company")** vide its resolution dated **May 4, 2023**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Business ("**Resolutions**") set out in the Postal Ballot Notice dated **May 4, 2023 ("the Notice")**:

S. No.	Resolution	Approval
1.	To approve the issue of Equity Bonus Shares.	Ordinary Resolution
2.	Amendment of the Articles of Association of the Company.	Special Resolution

2. I have given my consent to act as Scrutinizer vide letter dated **Thursday, May 4, 2023**.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director, Group Chief Financial Officer or Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and were severally authorised to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.
4. Pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") read with Rule 20 and 22 of the



Companies (Management and Administration) Rules, 2014 (**“the Rules”**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**), read with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 read with other relevant circulars including General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (**“the MCA Circulars”**) and any other applicable provisions, of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the items of special business as set out in the Notice were proposed for approval of the Members of the Company through remote e-voting only.

5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email only to those members who have registered their email address with the Company or depository/depository participants and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**“NSDL”**) and Central Depository Services (India) Limited (**“CDSL”**) as on the **cut-off date i.e. Friday, May 5, 2023**. The Members of the Company as on the cut-off date were entitled to vote on the Resolutions as contained in the Notice.
6. The Company had published an advertisement in Financial Express (English – All India Edition) and Mumbai Lakshadeep (Marathi – Mumbai Edition), newspapers on **May 9, 2023** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The remote e-voting facility to the Members was provided by NSDL.
8. Members were required to communicate their assent or dissent only through remote e-voting system.
9. The remote e-voting period commenced on **Wednesday, May 10, 2023 (9:00 hours IST) and ended on Thursday, June 8, 2023, (17:00 hours IST)**.
10. The e-voting was blocked at **17:00 hours (IST) on Thursday, June 8, 2023** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer’s Report of the votes cast **“in favour” or “against”** the Resolutions



stated in Postal Ballot notice dated **May 4, 2023** based on the reports generated from the e-voting system provided by NSDL.

12. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 hours (IST) on i.e. Thursday, June 8, 2023.**
13. Scrutiny of remote e-voting commenced post 17:00 hours IST on **Thursday, June 8, 2023** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All votes casted through remote e-voting facility up to 17:00 hours IST on **Thursday, June 8, 2023**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. The votes cast under the Remote E-Voting facility were unblocked in the presence of two witnesses who were not in the employment of the Company.
17. With reference to the above I submit my report as under:

On **May 8, 2023**, the Company had completed the procedure of sending Postal Ballot notice along with the Explanatory Statement (**dated May 4, 2023**), to **54,297 Members of the Company** whose names appeared on the Register of Members or list of beneficiaries as on the **cut-off date i.e. May 5, 2023**. In compliance with the MCA Circulars, the Notice was sent electronically only to those Members, whose email addresses were registered with the Company/Depository/Depository Participants.

The result of Postal Ballot through remote e-voting in respect of the following Resolutions is set out as under:



Resolution No. 1 (Ordinary Resolution):

To approve the issue of Equity Bonus Shares.

Out of total **58,105** members, **569** members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	553	553	-	68865295	68865295	98.42
Dissent	-	16	16	-	1102771	1102771	1.58
Total	-	569	569	-	69968066	69968066	100.00

Resolution No. 2 (Special Resolution):

Amendment of the Articles of Association of the Company.

Out of total **58,105** members, **560** members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	557	557	-	69966314	69966314	99.99
Dissent	-	3	3	-	11	11	0.01
Total	-	560	560	-	69966325	69966325	100.00

The relevant papers/records and documents related to this Postal Ballot activity will be handed over to Mr. Rajesh Parte, Company Secretary & Compliance Officer of the Company for safe custody.



18. In view of the above scrutiny, I hereby certify that the Resolutions as set out in the Notice have been approved and passed by the members with requisite majority. The Resolutions as specified in the Notice are deemed to be passed on the last date of remote e-voting i.e. **Thursday, June 8, 2023.**

You may accordingly declare the result of Postal Ballot.

Date : June 8, 2023

Place: Mumbai

**For N L Bhatia & Associates
Practicing Company Secretaries**

UIN: P1996MH055800

UDIN: F005436E000471594



[Handwritten signature] B.R.

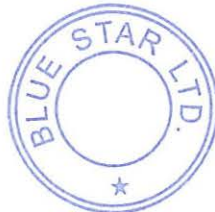
Bharat R Upadhyay

FCS: 5436

CP. No.: 4457

For Blue Star Limited

[Handwritten signature]



Rajesh Parte

**Company Secretary & Compliance Officer
(Authorised Representative)**