

WEB | EL



SOLAR

Date: July 05, 2021

To,
BSL Limited,
7, Lyons Range,
Kolkata- 700001
Scrip Code: 517498

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051
Symbol: WEBELSOL/R.

Dear Sir / Madam,

Sub: Allotment of 15,00,000 convertible warrants on a preferential basis to Mr. Sohni Lal Agarwal, forming part of the Promoters / Promoter Group of Websol Energy Systems Limited ("Company") on a preferential basis under the provisions of chapter V or the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015, as amended ("SEBI ICOR Regulations") and sections 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)

In terms of the provisions of Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the receipt of in-principle approval from both BSE Limited and the National Stock Exchange of India Limited on June 30, 2021 and shareholders of the Company at its Extra-Ordinary General meeting held on March 25, 2021 and receipt of an upfront payment of 25% of total consideration, subject to a loan amount to the Company, as per the terms of the preferential issue, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. July 05, 2021 have allotted 15,00,000 convertible warrants at a price of Rs. 50/- each warrant (convertible into equity shares of face value of Rs. 10/- each at a premium of Rs. 40/- per equity share) to Mr. Sohni Lal Agarwal, Promoter Director of the Company, in compliance with Chapter V of Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2015 and Section 62 & 42 of the Companies Act, 2013.

Pursuant to the aforesaid allotment of the convertible warrants there will be no change in the paid-up equity share capital of the Company.

The meeting commenced at 12:00 P.M. and concluded at 12:20 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

for Websol Energy Systems Limited

Sumit Kumar Sharma

Company Secretary



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Registered Office :

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Corporate Office and Plant :

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