

Date: 5th September, 2018

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation of Credit Rating

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CRISIL Limited ('CRISIL') has vide its letter dated 5th September, 2018 assigned us the following credit ratings:

1. Reaffirmed the credit rating of 'CRISIL AA+/Stable' for Rs. 850 Crores limit of fund & non-fund based facilities and term loans.
2. Assigned the credit rating of 'CRISIL AA+/Stable' for the proposed Issue of Non-Convertible Debentures of Rs. 300 Crores.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Alembic Pharmaceuticals Limited

Charandeep Singh Saluja
Company Secretary

ALEMBIC PHARMACEUTICALS LIMITED