

Industrial Growth Center, Siltara  
Raipur (CG) 493111, India  
Tel: +91 771 2216100  
Fax : +91 771 2216198/99  
PAN No.: AAACR6149L  
CIN : L27100MH1973PLC 016617  
www.seml.co.in  
info@seml.co.in

An ISO 9001, ISO 14001 & OHSAS 18001  
Certified Company



20<sup>th</sup> July 2022

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series :EQ

Dear Sir,

**Sub: Upgradation of Credit Rating- Wholly Owned Subsidiary**

With reference to the captioned subject, we are pleased to inform that credit ratings for bank facilities of the Company's Wholly Owned Subsidiary - Sarda Metals & Alloys Ltd. have been revised upwards as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 580 crore	Rs. 580 crore
Long Term Rating	CRISIL BBB+/ Positive	CRISIL A/Stable
Short Term Rating	CRISIL A2	CRISIL A1

You are requested to take the same on records.

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

  
Company Secretary