

JET/RP/NCLT/19-20/540

July 30, 2020

**BSE Limited**

Department of Corporate Services  
25th Floor, P J Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 532617/JETAIRWAYS****Symbol: JETAIRWAYS/Series: EQ**

**Sub: Intimation of completion of certain obligations by Jet Airways (India) Limited under subsisting financial leases | Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

1. This disclosure is being made pursuant to Regulation 30(1), read with Paragraph A(16)(I) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.
2. On June 27, 2020, Jet Airways (India) Limited ("**Company**") notified the exchanges that the Company proposes to sell its property situated at Plot No. C-68, G-Block, Bandra-Kurla Complex, C.T.S. No. 4207 of Village Kole Kalyan, Taluka Andheri, Mumbai Suburban District and apply the proceeds of the sale in terms of the order passed by the Hon'ble National Company Law Tribunal, New Delhi, dated June 11, 2020 in Interlocutory Application No. 998 of 2020 in CP No. 2205 of 2019 ("**NCLT Order**"). One of the end-uses contemplated by the NCLT Order is that the Company would exercise its buyout option under six different aircraft leasing arrangements, originally entered into in the year 2007, such that the Company would make a bullet payment of USD 13,000,000 to the parties holding an interest in the six aircraft and in turn acquire ownership over the aircrafts.
3. I wish to inform you that pursuant to the NCLT Order, and in exercise of its buyout option, the Company has made payment of USD 13,000,000 to the lessors of the six aircraft being [Fleet Ireland Aircraft Lease 2007-B DAC, Fleet Ireland Aircraft Lease 2007-B1 DAC and Fleet Ireland Aircraft Lease 2007-B2 DAC], for payment to the relevant parties holding an interest in the six aircraft, to acquire ownership over six Boeing aircrafts [and engines].

4. The transaction has not impacted the shareholding pattern of the Company in any manner.

This is for your information and record.

Sincerely,



**Ashish Chhawchharia**

(IBBI/PA-001/IP-P00294/2017-18/10538)

Resolution Professional for  
Jet Airways (India) Limited

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***Registered with IBBI:***

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