



GMM/SEC/2023-24/60

November 9, 2023

To,
BSE Limited
Scrip Code: 505255

NSE Limited
Symbol: GMMPFADLR

Sub.: Press Release on the Unaudited Standalone and Consolidated Financial results of GMM Pfaudler Limited (“the Company”) for the half year ended September 30, 2023

Dear Sir/ Ma’am,

Pursuant to the Listing Regulations, please find enclosed herewith the press release on the Unaudited Standalone and Consolidated Financial results of the Company for the half year ended September 30, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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PFAUDLER
— Glass-Lined Technology

NORMAG
— Lab & Process Glass

MAVAG
— Filtration & Drying

MIXION
— Mixing Technology

INTERSEAL
— Sealing Technology

EQUILLOY
— Alloy Process Equipment

EDLON
— Fluoropolymers



Quarterly & Half Yearly Earnings Release | Q2/H1 FY24

GMM Pfaudler Limited Records Revenue Growth of 20% in Q2 FY24

Mumbai, November 9, 2023: GMM Pfaudler Limited (GMMP), global leader in glass-lined equipment, announces its second quarter (Q2 FY24) and half year results (H1 FY24) for the period ended September 30, 2023.

Financial Performance

Consolidated

Q2 FY24	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS	Order Intake	Order Backlog
	₹937 Crore	₹142 Crore	15.1%	₹70 Crore	7.5%	₹15.8	₹626 Crore	₹1,705 Crore

H1 FY24	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS	Order Intake	Order Backlog
	₹1,850 Crore	₹274 Crore	14.8%	₹125 Crore	6.7%	₹28.0	₹1,396 Crore	₹1,705 Crore

Highlights

- Revenue growth of 20% Y-o-Y on the back of strong execution
- EBITDA margins stable at 15.1%
- EPS growth of 7% Y-o-Y to ₹15.8
- Order Intake of ₹626 crore
- Order Backlog stands at ₹1,705 crore
- Requisite approvals received, Patel family will purchase 1% stake from DBAG Fund VI at ₹1700 per share

Management Comment

Commenting on the Company's Q2 FY24 results, **Mr. Tarak Patel, Managing Director** said, "We are happy to report a strong performance this quarter with both revenue and profitability in line with our FY25 guidance. Order intake remains subdued due to a general weakness in the chemical sector; however, our strategy of diversification and entering new industry segments has led to a strong opportunity pipeline across geographies."

He further added, "We will continue to focus our efforts on strengthening our market share, reducing costs and improving efficiencies."



Quarterly & Half Yearly Earnings Release | Q2/H1 FY24

Unaudited results for the quarter and half year ended September 30, 2023, prepared under Ind AS, is available in the Investor Relations section of our website www.gmmpfaudler.com

Quarterly Conference Call

The company will hold an earnings conference call on Friday, November 9, 2023, at 6:00 PM (Indian Standard Time) to discuss the unaudited financial results and performance of the Company for the quarter and half year ended September 30, 2023.

The audio conference call will be accessible from all networks and countries through universal access dial-ins:

+91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q2 & H1 FY24 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.gmmpfaudler.com

About GMM Pfaudler Limited

GMM Pfaudler Limited delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 18 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details

Company	Investor	Media
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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.