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Ref No: APSEZL/SECT/2019-20/81

July 31, 2019

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIPOINTS

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company.

Dear Sir,

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company "Adani Tracks Management Services Private Limited" on 31st July, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani Tracks Management Services Private Limited ("ATMSPL") (a) Authorized Share Capital : Rs.5,00,000/- (b) Paid-up Share Capital : Rs.5,00,000/- Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No

Adani Ports and Special Economic Zone Ltd
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Nr Mithakhali Circle, Navrangpura
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Gujarat, India
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c)	Industry to which the entity being acquired belongs	ATMSPL belongs to Railway Infrastructure & other related activities and is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a Wholly Owned Subsidiary for carrying out business of development, operation and maintenance of Railway Infrastructure & other related activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 5,00,000/- (50,000 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ATMSPL is incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on 31 st July, 2019 and is yet to commence its business operations.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary



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