



Creation, not construction.

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza',
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 31 May 2021

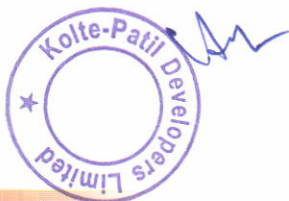
Sub: Outcome of Board Meeting held on 31 May 2021

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Monday, 31 May 2021 has considered and **approved** the following: -

1. Appointment of Mr. Nirmal Kolte as Executive Director with effect from 31 May 2021, subject to the approval of shareholders in the ensuing 30th Annual General Meeting;
2. Change in Designation of Mr. Yashvardhan Patil from Non-Executive Director to Executive Director with effect from 31 May 2021, subject to the approval of shareholders in the ensuing 30th Annual General Meeting;
3. Appointment of Mr. K. N. Swaminathan as Chief Financial Officer with effect from 31 May 2021. The profile is attached as Annexure B;
4. Resignation of Mrs. Sunita Kolte as Director (Non-Executive) with immediate effect;
5. The audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31 March 2021;
6. Re-appointment of Mr. Milind Kolte- Executive Director, retiring by rotation, subject to the approval of shareholders in the ensuing 30th Annual General Meeting;
7. Re-appointment of Mr. Umesh Joshi – Independent Director for a period of Five (5) years, approval of shareholders in the ensuing 30th Annual General Meeting;
8. "Kolte-Patil Developers Limited Employee Stock Option Scheme 2021", subject to the approval of shareholders in the ensuing 30th Annual General Meeting;



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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Bangalore Off : 121, The Estate Building, 10th floor, Dickenson Road, Bangalore - 560042 . India Tel.: 80 - 4662 4444 / 2224 3135 / 2224 2803 Web : www.koltepatil.com

9. Constitution of Risk Management Committee and Policy on Risk Management;

The profile of Directors seeking appointment/re-appointment is attached as Annexure A.

 The Meeting of Board of Directors was commenced at 11.30 AM and concluded at 01.15 PM

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited



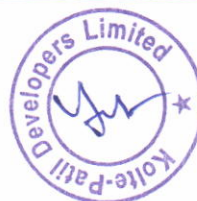
Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



Encl: As above

Annexure A**The Profile of Director seeking appointment/re-appointment, as required in terms of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Mr. Nirmal Kolte	Mr. Yashvardhan Patil	Mr. Milind Kolte	Mr. Umesh Joshi
Designation	Executive Director	Executive Director	Executive Director	Independent Director
Director Identification Number (DIN)	05159986	06898270	00170760	02557162
Term of appointment	Five (5) years, which is subject to the approval of members in ensuing 30 th Annual General Meeting	Five (5) years, which is subject to the approval of members in ensuing 30 th Annual General Meeting	He is liable to retire by rotation under Section 152(6) of the Companies Act, 2013 and being eligible for re-appointment, subject to the approval of members in ensuing 30 th Annual General Meeting	Re-appointment for Five (5) years, which is subject to the approval of members in ensuing 30 th Annual General Meeting
Age (in years)	32	30	60	69
Qualification	Bachelors in Construction Management from the University of Melbourne, Australia and Master in Management from Lancaster University, UK.	Graduation from University of Exeter, UK.	B. Com, LL.B	M. Tech. (Structures)
Expertise in specific functional areas	Business Development, operations, procurement, Liasoning and planning of construction activity.	Business development, design and development, planning and setting up new businesses, strategies, technology, digitalization etc.	Legal matters, operations, procurement, Liasoning and planning of construction activity.	Structural designs and consultancy
No. of Equity Shares held of Rs. 10 each	NIL	NIL	64,42,156	10,000
Relationships with other Directors of the Company	Son of Mr. Milind Kolte - Executive Director	Son of Mr. Rajesh Patil - Chairman and Managing Director	Father of Mr. Nirmal Kolte - Executive Director	NIL



Declaration	Mr. Nirmal Kolte is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	Mr. Yashvardhan Patil is not debarred or disqualified from being appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	Mr. Milind Kolte is not debarred or disqualified from being re-appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.	Mr. Umesh Joshi is not debarred or disqualified from being re-appointed as director by the Board/Ministry of Corporate Affairs or any such statutory authority.
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Annexure B: Profile of Chief Financial Officer

Particulars	Mr. K N Swaminathan
Designation	Chief Financial Officer
Date of appointment	31 May 2021
Age (in years)	53
Qualification	B.Com (Honours) and Chartered Accountant
Expertise in specific functional areas	<p>K N Swaminathan is a finance leader with more than 32 of experience across diverse industries (in listed Indian companies and large corporations) and multiple geographies. He has been proficient at financial accounting, budgeting and planning, MIS, treasury & banking operations, audit, taxation, business and commercial operations, processes and control aspects, risk management, IT and compliances.</p> <p>Prior to the current assignment, K N Swaminathan has worked with Lodha Group as Executive VP for 8 years. He has also served as VP - Corporate Accounts with Reliance Communications Ltd for 4 years and as Vice President with Reliance Telecom Limited for about 11 years. K N Swaminathan is a qualified Chartered Accountant and is Bachelor of Commerce (Honours) from Calcutta University.</p>

