



# HONDA

## Honda India Power Products Limited

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-2590 100  
Fax : +91-120-2590 350  
Website : www.hondaindiapower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Ref: 522064/SE/55/2020-21**

September 21, 2020

### Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,

Mumbai – 400 001

### Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G- Block,

Bandra Kurla Complex Bandra (E),

Mumbai – 400 051

**Subject: Summary of Proceedings of 35<sup>th</sup> Annual General Meeting ('AGM')**

Dear Sir,

In continuation to our letter dated August 25, 2020, 35<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on September 21, 2020 and the businesses mentioned in the Notice dated June 23, 2020 and Addendum to the notice dated August 27, 2020 were transacted.

In this regard, please find enclosed summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I.

We request you to kindly take the aforementioned information on record.

Thanking you.

Yours Truly,

For Honda India Power Products Limited

  
Sunita Ganjoo  
Company Secretary



Encl: as above

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### Annexure-I

The 35<sup>th</sup> Annual General Meeting (AGM) of the Company was held on September 21, 2020 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means.

Mr. Takahiro Ueda, CMD and President & CEO (Chairperson) of the Company chaired the Meeting.

All the Directors of the Company attended the Meeting through Video Conferencing/Other Audio Visual Means. The Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee attended the Meeting electronically. The representatives of Statutory Auditors and Secretarial Auditors were attended at the Meeting through Video Conferencing/Other Audio Visual Means.

The requisite quorum had been present, the Chairperson, Mr. Takahiro Ueda called the Meeting to order and welcomed the Shareholders to the Company's 35<sup>th</sup> Annual General Meeting. The Company Secretary of the Company informed that the Auditors' Report on the Financial Statements and Secretarial Audit Report for the Financial Year ended March 31, 2020 did not have any qualifications, observations, comments or other remarks and requested whether the Audit Report could be taken as read, to which the shareholders replied in the affirmative.

Mr. Ueda further stated that the facility for remote e-voting for all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off-date of September 14, 2020. He also informed that due to the outbreak of COVID-19 pandemic, members cast their vote through remote e-voting/ e-voting during AGM.

It was further informed that Mr. Tanuj Vohra, Practicing Company Secretary of M/s TVA & Co. LLP, Company Secretaries had been appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner and that he attended the Meeting through Audio Visual Means.

The following items of business as stated in the Notice of 35<sup>th</sup> AGM were then taken up for consideration:

Item No.	Particulars
1.	Adoption of Financial Statements, Report of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2020
2.	Declaration of dividend on equity shares
3.	Approval for Appointment of Director retiring by rotation – Mr. Vinay Mittal (DIN 05242535)
4.	Approval for Appointment of Mr. Takahiro Ueda (DIN 08685990) as a Director
5.	Approval for payment of remuneration to Mr. Takahiro Ueda (DIN 08685990), CMD and President & CEO of the Company
6.	Appointment of Mr. Ravi Prakash Mehrotra as an Independent Director of the Company



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7.	Approval for Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535)
8.	Ratification of payment of remuneration to the Cost Auditors
9.	Approval for Related Party Transactions
10.	Approval for appointment of Mr. Masaaki Morita (DIN 08745418) as a Director
11.	Approval for Change in designation of Mr. Hiroyoshi Sugimizu (DIN 06848213) from Whole Time Director to Non-Executive (Non-Independent) Director of the Company

The Chairperson thereafter invited the shareholders to put forth their observations and seek clarifications, if any, relating to the Annual Report for the year 2019-20 and matters related thereto.

Some of the shareholders present at the meeting expressed their views / sought clarifications on various issues relating to the business and operations of the Company. The Chairperson/Directors responded to their observations and provided clarifications upto their satisfaction.

The Chairperson then informed that the results of the remote e-voting with the Report of Scrutinizer thereon, will be displayed / disclosed on the website of the Company and will be submitted to the Central Depository Services (India) Limited and to the Stock exchanges (BSE, NSE), where the shares of the Company are listed, for placing the same on their respective websites.

The Chairperson thanked the shareholders for attending 35<sup>th</sup> AGM of the Company and declared the meeting as concluded.



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