



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,  
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: [www.dredge-india.com](http://www.dredge-india.com)

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023/

28.08.2023



Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

**Scrip code : 523618**

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

**Symbol : DREDGECORP**

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

**Scrip Code : 14050**

Dear Sir,

Sub: Press Release - Virtual Roadshow for Global Maritime India Summit (GMIS)  
2023 – Reg.

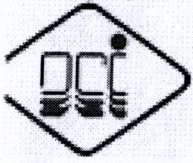
Please find enclosed a copy of the Press Release issued on 28/08/2023.

Yours' faithfully,

For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)

Company Secretary



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PR No. DCI/CHOD/PR & MCO/ 2023/54

28.08.2023

## PRESS RELEASE

### Global collaboration is the driving force for South Asia's maritime future

*Embracing maritime legacy will pave the way for economic resilience, global connectivity, and sustainability*

**Visakhapatnam, August 28, 2023:** In a concerted effort to drive cooperative and sustainable growth in the maritime sector, the **Ministry of Ports, Shipping, and Waterways (MoPSW)**, in partnership with the Dredging Corporation of India, organized a virtual event on **Monday, August 28, 2023**. Led by **Shri Shripad Yesso Naik**, Hon'ble Minister of State for Ports, Shipping, & Waterways, and Tourism, the event also saw the presence of key figures including **Dr. Madhaiyaan Angamuthu**, IAS, Chairman - Dredging Corporation of India & VPA **Shri Sushil Kumar Singh**, Joint Secretary, MoPSW; **Shri H. N. Aswath**, Development Adviser (Ports), MoPSW; **G. V. L. Narasimha Rao**, Member of Rajya Sabha; **Shri Joost Geijer**, Counsellor, Netherlands Embassy, **Shri P.L Haranadh**, IRTS, Chairman- PPA; **Shir Madhu S Nair**, CMD- CSL; and **Shri Vandepitte Bram**, MD ISDPL.

Delivering a special video message at the event, **Shri Sarbananda Sonowal**, Union Minister of Ports, Shipping & Waterways (MoPSW), & AYUSH, emphasized the historic significance of India's maritime endeavors in South Asia under the dynamic leadership of Prime Minister Narendra Modi. He underscored the collective ambition to make India a leader among nations and the strategic importance of the upcoming Global Maritime India Summit scheduled for October 2023. He also rallied the spirit of togetherness to achieve greater collaboration, innovation, and prosperity for the maritime sector.

**Shri Shantanu Thakur**, Union Minister of State for Ports, Shipping & Waterways through his recorded video message highlighted the significance of the global maritime industry in shaping India's prosperity. He further expressed, "GMIS 2023 serves as a unifying platform for stakeholders worldwide and devising policies that strengthen maritime bonds and drive progress for everyone."

He further stated, "Our aspirations to establish ourselves as a global maritime hub, underline our commitment to boost economic growth and enhance our position in international trade. By embracing our maritime legacy, we not only fortify economic



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*resilience and global connectivity but also chart a resolute path towards a sustainable future."*

Anchored by the **Dredging Corporation of India**, the virtual roadshow witnessed the active participation of both industry veterans and government officials, fostering dynamic conversations revolving around crucial prospects within the Indian Maritime sector. This event was organised as a precursor to the highly anticipated **3rd Global Maritime India Summit, 2023 (GMIS)**, scheduled to take place from October 17th to October 19th, 2023, at Bharat Mandapam. The summit, organized in an exclusive partnership with FICCI, is dedicated to nurturing connections, propelling collaborative initiatives, and igniting innovation, all encapsulated within the overarching theme of 'Connect, Collaborate & Create'.

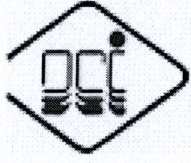
**Dr. Madhaiyaan Angamuthu**, IAS, Chairman - Dredging Corporation of India & VPA delivered the key note address and said in this interconnected world, where distances are bridged by the might of maritime trade, our industry serves as the very lifeblood of international commerce. It's not just about transporting goods; it's about fostering understanding, nurturing cultural exchange, and forging partnerships that transcend borders. Today, we stand as guardians of this heritage, entrusted with steering it towards a brighter, more sustainable future. He further said that Global Maritime Summit is an important event and congratulated DCIL for arranging this road show. He further emphasized that all the employees of DCI should work as a team for taking this organization to greater heights.

During his address **Shri Shripad Yesso Naik, Union Minister of State for Ports, Shipping, & Waterways, and Tourism** stated, *"Our unwavering commitment to advancing the Indian Maritime industry through potent symbols like these roadshows are integral to our transformative journey towards maritime excellence. Such initiatives are the driving force for collaborative investments and positioning India as South Asia's maritime future, in alignment with the Aatmanirbhar Bharat vision."*

*"As we chart the course of the maritime industry, we seize the opportunity to streamline operations, acknowledging sustainability as an imperative rather than an option. The summit, a unifying platform, propels us towards a common goal, with the awareness that today's decisions reverberate for generations to come,"* he stated.

Delivering a special address at the roadshow, **G V L Narasimha Rao, MP Rajya Sabha**, highlighted the substantial potential of the maritime industry for future growth and employment. He acknowledged the industry's linkages to various sectors and stressed the importance of addressing challenges such as marine pollution.

**Shri Sushil Kumar Singh**, Joint Secretary, MoPSW addressed emphasized the need for collaboration among Indian maritime centers, global players, and investing companies to address infrastructure challenges in the maritime sector. He underscored the



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importance of capacity enhancement and efficient operations, highlighting the role of international partnerships and technology transfer.

Shri H.N Aswath, DA (Ports), MoPSW addressed the gathering virtually and gave a detailed briefing about GMIS.

**Captain S Divakar, MD & CEO, A/C, DCIL** addressed the gathering and gave a detailed presentation on the road ahead for DCIL future growth prospectus.

**Shri Joost Geijer, Counsellor, Netherlands, Embassy** addressed the gathering virtually and said both India and Netherlands have great potential to grow together.

**Shri P.L Haranadh, IRTS, Chairman, PPA,** addressed the gathering virtually and the Global Maritime India Summit plays a very important role and congratulated DCIL for arranging this roadshow successfully.

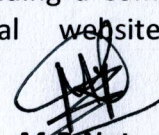
**Shir Madhu S Nair, CMD, CSL** addressed the gathering virtually and said that they are happy to collaborate with DCIL and looking forward for building the first indigenously Dredger at Cochin Shipyard for DCIL.

**Shri Vandepitte Bram, MD ISDPL.** addressed the gathering virtually and thanked DCI for arranging such a good virtual road show and assured they are with DCIL to support.

## **About GMIS 2023:**

GMIS 2023 is a premier maritime sector focused event to bring together pivotal figures from the industry to explore opportunities, understand challenges, and stimulate investment within India's maritime sector. Building upon the legacy of its preceding editions of 2016 and 2021, this third edition of the summit aims to unveil broader prospects for domestic and international maritime stakeholders and investors. More than 100 countries and several delegates from them are expected to participate in the Summit with exhibitors and investors from various domains of the maritime sector.

For more details on the Global Maritime India Summit 2023, including a complete agenda and registration details, please visit the official website at [www.maritimeindiasummit.com](http://www.maritimeindiasummit.com)

  
28/01/2023

**M.R.Natarajan,**  
**Public Relations and Media Communication Officer**  
**Dredging Corporation of India Limited**

**The Bureau Chief**

