

TEL : 0091 - 217 - 2310824
: 0091 - 217 - 2451500
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E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



CIN : L24132MH1988PLC049387

AMINES LIMITED

...A Speciality Chemical Company

Regd. Off. : 'Balaji Towers', 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

31st January, 2024

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Scrip Code : BALAMINES

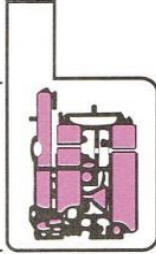
Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

The Board of Directors in the meeting held today i.e. 31st January, 2023 have considered and approved the following expansion/ upgradation of existing projects of the Company:

- A. Electronic Grade DMC: Existing DMC plant is under upgradation by adding additional equipment for manufacture of electronic grade DMC which is used in battery chemicals for Electronic Vehicles.
- B. The Greenfield Solar Power Plant of **20 MW** capacity near MIDC, Solapur, Maharashtra – The works are progressing at a brisk pace. Capital expenditure expected of INR 120 Crores. Expected to be commissioned by 31st March, 2025.
- C. The Rooftop Solar power plants are under execution for captive consumption at various units on all the sheds / Buildings for about **3.15 MW** capacity and are expected to be commissioned before 31st March, 2024. Expected Capital expenditure of INR 16 Crores.
- D. The Company is proposing to take up the following new projects:
 1. N-Methyl Morpholine (NMM)
 2. N-(n-butyl) Thiophosphoric triamide (NBPT)

Further, Balaji Speciality Chemicals Limited, Subsidiary Company received a Mega Project Status from the Industries, Energy and Labour Department, Government of Maharashtra with a proposed investment of Rs. 750 Crores for below various products, which will be implemented in phases after getting the environmental clearance:

1. Hydrogen Cyanide (HCN) & Sodium Cyanide (NaCN) 30% (Solution)
2. Sodium Cyanide (NaCN) 100% (Solid)
3. Ethylene Diamine Tetra Acetic Acid (EDTA)/ EDTA Disodium (EDTA-2Na)
4. Benzyl Cyanide (BnCN)
5. Phenylacetic Acid (PAA)
6. Tri Ethyl Ortho Formate (TEOF)/ Tri Methyl Ortho Formate (TMOF)



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Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated 13th July, 2023, the said disclosures are enclosed herewith as **Annexure- A**.

This is for your kind information and records.

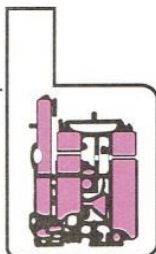
Thanking You.

Yours faithfully,

For Balaji Amines Limited

Lakhan Dargad
Company Secretary & Compliance Officer

Encl.: a/a



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Annexure- A

Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given below:

Sr. No.	Particulars	N-Methyl Morpholine (NMM)	N-(n-butyl) Thiophosphoric triamide (NBPT)
1.	Existing Capacity	Not Applicable	Not Applicable
2.	Existing capacity utilization	Not Applicable	Not Applicable
3.	Proposed capacity addition	3000 TPA	2500 TPA
4.	Period within which the proposed capacity is to be added	By 31 st March, 2025	By 31 st March, 2025
5.	Investment required	Expected Project Cost of INR 50 Crores	Expected Project Cost of INR 50 Crores
6.	Mode of Financing	Internal Accruals	Internal Accruals
7.	Rationale	Existing Market Demand	Expected Market Demand based on market development. First time product being introduced in India