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Shirol, Dist. Kolhapur - 416 103.  
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Tel. : 00-91-2322-661500  
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[www.kpt.co.in](http://www.kpt.co.in)

**KPT's New Nos.:**

Tel. : +91 - 231 - 2689900  
Fax : +91 - 231 - 2689946



CIN - L29130MH1976PLC019147

KPT/SECR/STEX/19-20

[www.listing.bseindia.com](http://www.listing.bseindia.com)

28<sup>th</sup> May, 2019

**BSE Limited**  
Corporate Relationship Department  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street.  
**MUMBAI 400 001**

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Certificate alongwith statement of Audited Financial Results for the quarter/year ended on 31<sup>st</sup> March, 2019 issued by Mr. Dharmendra R. Prabhukhot, Chartered Accountants and Statutory Auditors of the Company for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Kulkarni Power Tools Ltd.,

  
Aishwarya Toraskar  
**COMPLIANCE OFFICER**

Encl :- a/a.



**INTERNATIONAL BUSINESS DIVISION** : Shirol, Dist. Kolhapur - 416 103. (India) Tel.: 00-91-2322-661500  
Fax : 00-91-2322-661546 E-mail : export.kpt@kpt.co.in  
CIN - L29130MH1976PLC019147

**Kulkarni Power Tools Ltd.,**

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2019

(Rs. In lacs except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)		Year Ended (Consolidated)	
		31-03-19	31-12-18	31-03-18	31-03-19	31-03-18	31-03-19	31-03-18
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income :</b>							
	a) Net Sales / Income from Operations ( See note 5 )	2967	2584	2596	10551	8833	10551	8833
	b) Other Income	41	18	12	96	75	64	46
	<b>Total income from Operations ( Net )</b>	<b>3008</b>	<b>2602</b>	<b>2608</b>	<b>10647</b>	<b>8908</b>	<b>10615</b>	<b>8879</b>
2	<b>Expenditure:</b>							
	a) Cost of Materials Consumed	759	655	1050	2453	3266	2453	3266
	b) Purchase of Stock in Trade	1063	782	750	3864	1854	3864	1854
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	85	85	(332)	152	(216)	152	(216)
	d) Employees Benefit Expense	236	273	236	991	972	991	972
	e) Finance Cost	161	151	151	592	554	592	554
	f) Depreciation & Amortisation Expenses	71	76	80	304	334	304	334
	g) Other Expenses	520	497	496	1941	1829	1941	1829
	h) Excise Duty Expense	-	-	-	-	117	-	117
	<b>Total Expenditure</b>	<b>2895</b>	<b>2519</b>	<b>2431</b>	<b>10297</b>	<b>8710</b>	<b>10297</b>	<b>8710</b>
3	<b>Profit / ( Loss ) Before Exceptional Items ( 1 -</b>	<b>113</b>	<b>83</b>	<b>177</b>	<b>350</b>	<b>198</b>	<b>318</b>	<b>169</b>
4	<b>Exceptional Item</b>	-	-	-	-	-	-	-
5	<b>Profit / ( Loss ) Before Tax</b>	<b>113</b>	<b>83</b>	<b>177</b>	<b>350</b>	<b>198</b>	<b>318</b>	<b>169</b>
6	<b>Tax Expense</b>	<b>23</b>	<b>18</b>	<b>16</b>	<b>(6)</b>	<b>(45)</b>	<b>(6)</b>	<b>(45)</b>
7	<b>Net Profit / ( Loss ) for the period ( 5-6 )</b>	<b>90</b>	<b>65</b>	<b>161</b>	<b>356</b>	<b>243</b>	<b>324</b>	<b>214</b>
8	<b>Other Comprehensive Income, Net of Income Tax</b>							
	a) Items that will not be reclassified to Profit & Loss	(20)	-	6	(4)	5	(4)	5
	b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-
9	<b>Total Comprehensive income for the period</b>	<b>70</b>	<b>65</b>	<b>167</b>	<b>352</b>	<b>248</b>	<b>320</b>	<b>219</b>
10	<b>Paid up Equity Share Capital ( face value Rs. 5/- each )</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>
11	<b>Other Equity</b>	-	-	-	2313	1961	1974	1654
12	<b>i Earning per share ( Face value of Rs. 5/- each )</b>							
	Basic & Diluted ( But not annualised )	2.65	1.91	4.74	10.49	7.15	9.54	6.29



## Segmentwise Revenue, Results and Capital Employed

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended (Standalone)		Year Ended On		Year Ended (Consolidated)		
		31-03-19	31-12-18	31-03-18	31-03-19	31-03-18	31-03-19	31-03-18
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>							
	a) Power Tools	2196	2005	1829	8116	6648	8116	6648
	b) Blowers	738	532	577	2054	1747	2054	1747
	c) Windmills	14	16	6	106	98	106	98
	d) All other segments ( includes E-vehicles )	19	31	184	275	340	275	340
	<b>Total</b>	<b>2967</b>	<b>2584</b>	<b>2596</b>	<b>10551</b>	<b>8833</b>	<b>10551</b>	<b>8833</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>2967</b>	<b>2584</b>	<b>2596</b>	<b>10551</b>	<b>8833</b>	<b>10551</b>	<b>8833</b>
<b>2</b>	<b>Segment Results - Profit / ( Loss) before tax &amp; interest from each segment</b>							
	a) Power Tools	331	237	214	999	570	999	570
	b) Blowers	(14)	63	98	126	230	126	230
	c) Windmills	(6)	(2)	(13)	29	21	29	21
	d) All other segments ( includes E-vehicles )	(8)	(3)	67	10	107	10	107
	<b>Total</b>	<b>303</b>	<b>295</b>	<b>366</b>	<b>1164</b>	<b>928</b>	<b>1164</b>	<b>928</b>
	Less:-							
	i) Interest	161	151	151	592	554	592	554
	ii) Other un-allocable expenditure	70	80	50	318	251	318	251
	Add :-							
	i) Un- allocable income	41	19	12	96	75	64	46
	<b>Profit / ( Loss ) Before Exceptional Items</b>	<b>113</b>	<b>83</b>	<b>177</b>	<b>350</b>	<b>198</b>	<b>318</b>	<b>169</b>
	Exceptional Item	-	-	-	-	-	-	-
	<b>Profit / ( Loss ) Before Tax</b>	<b>113</b>	<b>83</b>	<b>177</b>	<b>350</b>	<b>198</b>	<b>318</b>	<b>169</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities)</b>							
	a) Power Tools	3726	3603	3662	3726	3662	3726	3662
	b) Blowers	1074	1049	1046	1074	1046	1074	1046
	c) Windmills	446	474	449	446	449	446	449
	d) All other segments ( includes E-vehicles )	640	800	771	640	771	640	771
	e) Unallocated	742	851	824	742	824	742	824
	<b>Total</b>	<b>6628</b>	<b>6777</b>	<b>6752</b>	<b>6628</b>	<b>6752</b>	<b>6628</b>	<b>6752</b>



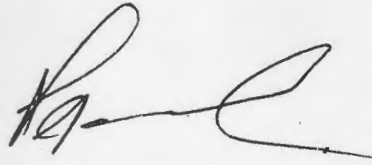
( Rs. In lacs )				
Statement of Assets and Liabilities	Audited Standalone	Audited Standalone	Audited Consolidated	Audited Consolidated
Particulars	31.03.2019	31.03.2018	31.03.2019	31.03.2018
<b>ASSETS :</b>				
<b>I. Non-current assets</b>				
(a) Property, plant and equipment	2191	2457	2191	2457
(b) Capital work-in-progress	10	3	10	3
(c) Investment property	140	139	328	282
(d) Other Intangible assets	5	8	5	8
(e) Intangible assets under development	-	-	-	-
(f) Financial assets				
(i) Investments	38	33	37	32
(ii) Trade receivables	110	213	110	213
(iii) Loans	-	-	-	-
(iii) Other financial assets	574	495	48	45
(g) Other non-current assets	8	14	8	14
<b>Total Non-Current Assets</b>	<b>3076</b>	<b>3362</b>	<b>2737</b>	<b>3054</b>
<b>II. Current assets</b>				
(a) Inventories	2498	2642	2498	2642
(b) Financial assets				
(i) Investments				
(ii) Trade receivables	2848	2238	2848	2238
(iii) Cash and cash equivalents	176	180	177	181
(iv) Bank balance other than (iii) above	186	196	186	196
(v) Loans	-	-	-	-
(vi) Other financial assets	7	8	7	8
(c) Current Tax Assets ( Net )	-	-	-	-
(d) Other current assets	397	349	397	350
<b>Total Current Assets</b>	<b>6112</b>	<b>5613</b>	<b>6113</b>	<b>5615</b>
<b>Total Assets</b>	<b>9188</b>	<b>8975</b>	<b>8850</b>	<b>8669</b>
<b>EQUITY AND LIABILITIES :</b>				
<b>Equity</b>				
(a) Equity share capital	170	170	170	170
(b) Other equity	2313	1961	1974	1654
(c) Non controlling Interest	-	-	0.10	0.10
<b>Total Equity</b>	<b>2483</b>	<b>2131</b>	<b>2144</b>	<b>1824</b>
<b>Liabilities</b>				
<b>I. Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	1477	1510	1477	1510
(ii) Trade payables	-	-	-	-
Other financial liabilities	58	50	58	50
(b) Provisions	97	113	97	113
(c) Deferred tax liabilities ( Net )	166	237	166	237
(d) Other non-current liabilities	33	56	33	56
<b>Total Non-Current Liabilities</b>	<b>1831</b>	<b>1966</b>	<b>1831</b>	<b>1966</b>
<b>II. Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	1951	2258	1951	2258
(ii) Trade and other payables	1308	1308	1308	1308
(iii) Trade payables MSME	115	-	115	-
(iii) Other financial liabilities	750	749	750	749
(b) Other current liabilities	547	432	547	432
(c) Provisions	153	113	153	114
(d) Current Tax Liabilities ( Net )	50	18	51	18
<b>Total Current Liabilities</b>	<b>4874</b>	<b>4878</b>	<b>4875</b>	<b>4879</b>
<b>Total Equity and Liabilities</b>	<b>9188</b>	<b>8975</b>	<b>8850</b>	<b>8669</b>



Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 28 th May, 2019 and the same were approved and taken on record by the Board of Directors at its meeting held on 28 th May, 2019.
- 2 During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- 3 These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015" (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable.
- 4 Tax expense includes Current tax,Deferred tax and MAT Credit Entitlement if any.
- 5 Total income from operations for financial year 2017-18 include excise duty recovered wherever applicable, hence figures of total income from operations are not comparable.
- 6 The Board of Directors has recommended a dividend of 15 % i.e.Rs.0.75 per equity share of the face value of Rs. 5/- each, aggregating to Rs.30.74 lakhs (including dividend distribution tax) to its Shareholders, subject to approval of the Shareholders in the ensuing Annual General Meeting.
- 7 Figures for previous year / period have been regrouped where necessary.

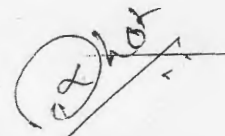
By order of the Board of Directors  
For Kulkarni Power Tools Ltd.,



Prakash Kulkarni  
Vice Chairman & Managing Director  
DIN No.00052342



Place: Mumbai  
Date : 28th May, 2019



Dharmendra R. Prabhukhot  
CHARTERED ACCOUNTANT  
M. No. 219438



**Kulkarni Power Tools Ltd.,**

Regd. Office : Shirol - 416 103, Dist. Kolhapur

Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

Audited Financial Results for the quarter / year ended on 31st March, 2019

(Rs. In lacs except EPS)

Particulars	Quarter ended on ( Standalone )		Year ended on ( Standalone )		Year ended on ( Consolidated )	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
Total Income from operations (Net)	3008	2608	10647	8908	10615	8879
Net Profit / (Loss) from ordinary activities after tax	90	161	356	243	324	214
Net Profit / (Loss) after tax (After Extraordinary items)	90	161	356	243	324	214
Equity Share Capital (Face Value of Rs. 5/- each)	170	170	170	170	170	170
Reserves (Excluding Revaluation Reserve)	-	-	2313	1961	1974	1654
Earnings per Share (before extraordinary items) ( of Rs. 5/- each)						
Basic	2.65	4.74	10.49	7.15	9.53	6.29
Diluted	2.65	4.74	10.49	7.15	9.53	6.29
Earnings per Share (after extraordinary items) ( of Rs. 5/- each)						
Basic	2.65	4.74	10.49	7.15	9.54	6.29
Diluted	2.65	4.74	10.49	7.15	9.54	6.29

Note: The above is an extract of the detailed format of quarterly and annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the Stock Exchange websites and Company's website. ([www.kpt.co.in](http://www.kpt.co.in))

For Kulkarni Power Tools Ltd.,

Prakash Kulkarni  
Vice Chairman & Managing Director  
DIN No.00052342



Date : 28th May, 2019  
Place : Mumbai



*Dhok*  
Dharmendra R. Prabhukhot  
CHARTERED ACCOUNTANT  
M. No. 219438



**Dharmendra R Prabhukhot**  
B'Com, F.C.A, D.I.S.A(ICAI)  
**Chartered Accountant**  
**M. No. 219438**

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To the Board of Directors of Kulkarni Power Tools Limited

1. I have audited the accompanying Statement of Financial Results of Kulkarni Power Tools Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/ 62 / 2016 dated 5<sup>th</sup> July, 2016.
2. The Statement, as it relates to the quarter ended 31<sup>st</sup> March, 2019, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"). The Statements also relates to the year ended 31<sup>st</sup> March, 2019, has been prepared on the basis of the related financial statements for the year ended 31<sup>st</sup> March, 2019, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. My responsibility is to express an opinion on the Statement based on my audit of such financial statements.
3. I have conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Statement.





**Dharmendra R Prabhukhot**  
B'Com, F.C.A, D.I.S.A(ICAI)  
**Chartered Accountant**  
**M. No. 219438**

**Opinion**

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:
- c. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
  - d. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2019.



Dharmendra R Prabhukhot  
Chartered Accountant  
M. No. 219438

Place: Mumbai  
Date: 28<sup>th</sup> May, 2019