



Date: 23rd August, 2023

To,
BSE LIMITED
The Corporate Relationship Manager,
Department of Corporate Services,
BSE Ltd. P J Towers,
Dalal Street, Mumbai - 400001

Ref: Scrip Code - 539196

Sub: Outcome with Proceedings of the 31st Annual General Meeting of Amba Enterprises Limited held on 23rd August, 2023.

Pursuant to provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith outcome with proceedings of the 31st Annual General Meeting of the Amba Enterprises Limited held on Wednesday, 23rd August, 2023 at 11.30 A.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Kindly take the same on your record and oblige.

Thanking you,

**By order of the Board of Directors
For Amba Enterprises Limited**



Sarika Bhise
Director
Din :06987209

Reg. Office : 430, 4th Floor,
Blue Rose Industrial Estate, Near Metro Mall,
Magathane Petrol Pump, Western Express Highway,
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Factory : Sector No. 132, H.No. 1/4/1,
Premraj Industrial Estate, Shed No. B - 2,3,4,
Dalvi Wadi, Nanded Phata, Pune - 411 041.



SUMMARY OF OUTCOME WITH PROCEEDINGS OF THE 31st ANNUAL GENERAL MEETING

DATE, TIME AND VENUE OF THE MEETING:

The 31st Annual General Meeting of the Company was held on Wednesday, the 23rd day of August, 2023 at 11.30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Directors Present

Mr. Ketan Harilal Mehta
Ms Sarika Sumit Bhise
Mr Dhirendra Popatlal Mehta
Mr Atul Mohanlal Thakkar
Mr Dhruvi Rajendra Sanghavi

Chairman & Executive Director
Executive Director
Independent Director
Independent Director
Independent Director

In Attendance

Ms Sarika Bhise
Ms Shridha Gupta

Chief Financial Officer
Company Secretary

Invitees

Ms. Sark & Associates
M/s Kakaria & Associates LLP

Scrutinizer
Auditor

Mr. Ketan Mehta Presided over the meeting





PROCEEDINGS IN BRIEF

Mr. Ketan Mehta, Chairman & Managing Director, Chaired the Meeting.

The Chairman Informed that the meeting was held through VC/OAVM in compliance with the circulars issued by the ministry of corporate affairs, Government of India and securities and exchange board of India.

Mrs Shridha Gupta, the Company Secretary of the Company welcome all the members of the company, chairman, Board of Directors, other Stakeholders and dignitaries present at the meeting

As the requisite quorum was present, the Company Secretary called the meeting to order. He stated that Annual Report for the financial year 2022-23 along with Notice for the 31st AGM was dispatched to the members of the Company whose email addresses was registered with the Company /RTA/Depositories and to all others who were entitled for the same through electronic mode.

She further announced that the- requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM

The Chairman welcomed all present at the 31st AGM and briefly introduced the Directors, Key Managerial Personnel and Invitees who were present in the meeting through Video Conferencing. The Chairman also informed that the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the AGM. He further confirmed that the Company has made all efforts feasible under the current circumstances to enable the members to participate in the meeting through the video conferencing facility and vote electronically

The Chairman concluded his speech by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

The Chairman and Company Secretary informed the members, that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors' Report and the Secretarial Audit Report, which have any adverse effect on the functioning of the Company

With the permission of the Chairman and Members present, the Notice convening the AGM, Auditors Report, Directors' Report and related documents were taken as read.

The Chairman, then, briefed the objectives and implications of the Ordinary Businesses and Special Business set forth in the AGM Notice. The Chairman further informed that, the Company has provided the facility to cast the votes electronically during August 19th, 2023 to August 22nd, 2023, on all resolutions set forth in the 31st AGM Notice. Members who were participating in the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes through e-voting at the meeting.



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The Chairman informed that Mr. Sumit Khanna, Partner of M/s Sark & Associates, Practicing Company Secretaries, who was appointed as by the Board of Directors of the Company as the Scrutinizer for scrutinizing the voting process, in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-voting and e- voting at the AGM and then submit his report.

The Chairman announced that the members who have registered themselves as speakers. The queries raised by speaker members were duly answered by the Chairman to the satisfaction of the members.

Thereafter, the Chairman announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

The following businesses were considered at the AGM:

ORDINARY BUSINESS:

1. Adoption the Audited Financial Statements of the Company for the Financial Year ended 31st March 2023, along with the Board of Directors Report and Auditors Report thereon.
2. Declaration of dividend on equity shares at the rate of Rs. 5/- (Five Rupees only) per equity share of Rs. 0.30/- (Thirty Paise) each fully paid-up for the financial year ended March 31, 2023.
3. To appoint Mrs. Sarika Bhise (DIN:06987209), Director, who retire by rotation in compliance of the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers herself for re-appointment
4. Approval for Charges of Service of Documents upon receipt of a request from a member for delivery of any document through a particular mode as chosen by him, an amount of Rs. 5/- (five Rupees per page only) for each such page along with delivery charges.





SPECIAL BUSINESS:

5. To consider and, if thought fit, approve the appointment of M/s MASD & Co. as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 32nd AGM of the Company to be held in the year 2024 and to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), M/s MASD & Co. (Firm Registration No. 146249W), be and are hereby appointed as the Statutory Auditors of the Company to fill casual vacancy caused by resignation of M/s. Bhavesh & Associates (Firm Registration No. 120939W), and to hold office for a first term of one year from the conclusion of 31st Annual General Meeting till the conclusion of 32nd Annual General Meeting of the Company to be held in the calendar year 2024, on such remuneration (including fees for certification) and reimbursement of out of pocket expenses for the purpose of audit as may be fixed by the Board of Directors of the Company, on the recommendation of the Audit Committee.

6. Approval for Increase in Borrowing Limits for the purpose of business of the Company as a special resolution.

7. Approval for Creation of security on the properties of the Company, both present and future, in favour of lenders as a special resolution.

8. Approval for Grant Intercorporate Loans and Investment as a special resolution.

9. Approval for material related party transaction limits with Shiv Shakti Enterprises as Special Resolution as a Special Resolution.

10. Appointment of Mrs. Dhruvi Rajendra Sanghavi (DIN: 10250238), as an Independent Director of the Company for a period of five years as a special resolution.

11. Approved the increase in remuneration of Mr. Ketan Mehta, Managing Director of the Company as a Special Resolution.

12. Approved the increase in remuneration of Mrs. Sarika Bhise, Director and Chief Financial Officer of the Company as a Special Resolution.



Amba Enterprises Ltd.

Corporate Identity Number (CIN) : L99999PN1992PLC198612



The results shall be declared after receiving the report from the Scrutinizer not later than 48 hours of the conclusion of the 31st AGM. The results declared along with the Scrutinizer Report would be placed on the Company's website and communicated to the BSE Limited.

The Chairman concluded his address by thanking all the participants for attending the 31st AGM and declared the meeting as closed.

NOTES:

The Company will separately intimate the results of e-voting to the Stock Exchanges. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Total 52 members were present at the end of the AGM.
The Meeting concluded at 11.50 pm noon.

By order of the Board of Directors

Thanking you,
By order of the Board of Directors
For Amba Enterprises Limited



Sarika Bhise
Director
Din : 06987209

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