



Ref: CEL/NSEBSE/14082023

14<sup>th</sup> August, 2023

To,

Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services –Listing, BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001
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**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations') Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.**

Pursuant to Regulation 30 read with Part B of the Schedule III of the Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, the details of pending litigations / disputes which meets materiality thresholds as prescribed under the Listing Regulations are enclosed.

Kindly take the above on record and acknowledge receipt of the same.

Yours faithfully,  
For **Centum Electronics Limited**

**Indu H S**  
**Company Secretary & Compliance Officer**  
Encl: as above

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**Centum Electronics Limited**

# 44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India

Tel +91-(0)80-4143-6000 Fax +91-(0)80-4143-6005 Website [www.centumelectronics.com](http://www.centumelectronics.com) E-mail

[info@centumelectronics.com](mailto:info@centumelectronics.com) CIN - L85110KA1993PLC013869

Particulars	Details
Name(s) of the opposing party	Centum Electronics Limited
Court/ Tribunal/Agency where litigation is filed	Commissioner of Income Tax (Appeals)
Brief details of dispute/litigation	Assessment order u/s 143(3) of the IT Act for AY 2017-18, for a demand of Rs.48.21 M. The demand was due to Form 3CL not provided at the time of assessment proceedings. Subsequently, Form 3CL is submitted to the Department.
Expected financial implications, if any, due to compensation, penalty etc.	Nil
Quantum of claims, if any	Nil

Particulars	Details
Name(s) of the opposing party	Centum Electronics Limited
Court/ Tribunal/Agency where litigation is filed	Customs, Excise and Service Tax Appellate Tribunal
Brief details of dispute/litigation	Central Excise / Service Tax Authorities demanded an amount of Rs.22.26 M towards tax and penalty for the period December, 2010 to August, 2012 due to disallowance of CENVAT Credit since invoices claimed were not pertaining to same location.
Expected financial implications, if any, due to compensation, penalty etc.	The demand as per notice is Rs.22.26 M.
Quantum of claims, if any	Rs.22.26 M.

Particulars	Details
Name(s) of the opposing party	Centum Electronics Limited
Court/ Tribunal/Agency where litigation is filed	Customs, Excise and Service Tax Appellate Tribunal
Brief details of dispute/litigation	Central Excise / Service Tax Authorities demanded an amount of Rs.52.52 M towards tax and penalty on expenses of foreign branch under import of services for the period April 2009 to March, 2015. Centum contested that these services fall under revenue neutrality and hence no tax implications.
Expected financial implications, if any, due to compensation, penalty etc.	Rs.52.52 M
Quantum of claims, if any	Rs.52.52 M

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<b>Particulars</b>	<b>Details</b>
Name(s) of the opposing party	Department of Central Excise and Service Tax
Court/ Tribunal/Agency where litigation is filed	Customs, Excise and Service Tax Appellate Tribunal
Brief details of dispute/litigation	Central Excise / Service Tax Authorities demanded an amount of Rs.36.73 M towards tax on expenses of foreign branches under import of services for the period April, 2015 to June, 2017. Centum contested that these services fall under revenue neutrality and hence no tax implications. Further, Commissioner of Central Excise and Service Tax has given favourable order to Centum Electronics under revenue neutrality. However, Department of Central Excise / Service Tax has appealed to Tribunal.
Expected financial implications, if any, due to compensation, penalty etc.	Rs.36.73 M
Quantum of claims, if any	Rs.36.73 M

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