

November 15, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
--	--

Subject: Update on acquisition of Equity Shares of IIFL Samasta Finance Limited, a Material Subsidiary

Dear Sir/ Madam,

With reference to our earlier intimation dated October 18, 2023, regarding the decision of the Board of Directors to infuse additional funds in IIFL Samasta Finance Limited, a Material Subsidiary ("Samasta") by way of subscription of equity shares and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform you that the Finance Committee of the Board of Directors of the Company at its meeting held today i.e. November 15, 2023, approved investment to the extent of Rs. 199,99,99,983/- (Rupees One Hundred Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Eighty Three only) in Samasta by way of subscription to 7,47,94,315 fully paid up equity shares of face value of Rs. 10/- each, at a premium of Rs. 16.74 per share, through Rights Issue.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure A**.

Kindly take above on record and oblige.

Thanking you,

For IIFL Finance Limited

Rupal Jain
Company Secretary & Compliance Officer
Email Id: csteam@iifl.com
Place: Mumbai

Encl: a/a

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Annexure A

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Name of the target entity, details in brief such as size, turnover etc.;	Name: IIFL Samasta Finance Limited CIN: U65191KA1995PLC057884 Authorized Capital: Rs. 700 crores Turnover: Rs. 1,270.25 crores (for the half year ended September 30, 2023)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	IIFL Samasta Finance Limited (“Samasta”) being a material subsidiary is a related party of the Company. The promoter / promoter group / group companies of the Company have no interest in the shares being invested. The transaction is on arm’s length basis.
Industry to which the entity being acquired belongs;	NBFC-Micro-Finance.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To raise equity to support growth, reduce gearing and improve capital adequacy.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Completed.
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
Cost of acquisition and/or the price at which the shares are acquired;	Cost of acquisition: Rs. 199,99,99,983/- Price at which the shares are acquired: Rs. 26.74 per equity share (Face Value: Rs. 10 per equity share).

IIFL Finance Limited
CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

<p>Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>Percentage of shareholding: 99.56% Number of shares acquired: 7,47,94,315 equity shares.</p>
<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Brief Background: Samasta was incorporated as a public limited under the Companies Act, 1956 on August 09, 1995, in Bangalore, Karnataka bearing CIN U65191KA1995PLC057884.</p> <p>Since its inception in March 2008, Samasta has been providing innovative and affordable financial products to women from unbanked sections of society in both rural and semi urban areas. Samasta as the organisation caters to 22 states across India, Samasta with its wide array of responsible financial products and services acts as a catalyst for sustainable and inclusive economic growth. As on September 30, 2023 Samasta has 1,485 branches across 22 states.</p> <p>As a business correspondent, Samasta uses its market know-how and accessibility to the rural and semi urban bottom of pyramid families in India to bring microfinance services like micro loans, credit linked insurance, group based savings account etc. to their doorstep.</p> <p>History/Turnover: FY 2022-23: Rs. 1,746.23 crores, FY 2021-22: Rs. 1,012.79 crores and FY 2020-21: Rs. 698.95 crores.</p> <p>Country: India</p>

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com