



PRECISION WIRES INDIA LIMITED

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Date: 23rd June, 2021

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol : PRECWIRE
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of COVID-19 pandemic on the Company.

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, regarding advisory on disclosure of material impact of COVID-19 pandemic on listed entities, we are glad to report as under:

- a) During the year under review, due to major Covid-19 induced-lockdown in April-June 2020, i.e. during Q1, we were badly affected in terms of production, sales and profitability. From the second quarter Q2, a gradual improvement was observed. However, during the second half of 2020-21, there was smart recovery in demand, which resulted in much better and higher production and sales-volume. Despite the big hit during the first half of F.Y. 2020-21, the overall production and sales for the full year 2020-21 was marginally lower than the preceding year FY 2019-20
- b) Due to the severe second wave of Covid-19 during March end 2021, there is very significant impact on our operations for the month of Apr-May-Jun'21 (till date). Once again, both production/sales quantity are significantly lower during the current quarter by about one third of the average of the preceding Jan-Mar 2021 quarter. While during second half of June 2021 onwards, lockdown has been lifted partially in several parts of the Country, our sales/production during Q1 of the Current Fiscal will still not be lower. It is difficult to project the performance for the rest of the year due to:
 - i) Possibility of further waves of Covid 19
 - ii) lower consumer confidence in the 2nd wave of Covid-19

The Company has and will continue to monitor changes to the economic scenario and hope to continue to discharge all its fiscal liabilities/obligations on time.

This is for your information and record.

For Precision Wires India Limited

Deepika Pandey
Company Secretary
ACS No: 41277