



Ref: CIL/STEX 33/Q1FY24

Date: August 11, 2023

To

<b>The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001</b>	<b>The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051</b>
<b>Scrip Code /Scrip Id: 540710/CAPACITE</b>	<b>Scrip Symbol: CAPACITE</b>

**Subject: Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023**

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.

Thanking you,

Yours faithfully,  
For CAPACIT'E INFRAPROJECTS LIMITED

*D. Ladwa*



**Dinesh Ladwa  
Compliance Officer**

Encl: As above

**Mumbai (Head Office) :**

605 - 607, Shrikant Chambers, Phase - I, 6th Floor, Adjacent to R. K. Studios, Sion -Trombay Road, Chembur,  
Mumbai - 400 071. Maharashtra, India. Tel.: 022 7173 3717 • Fax : 022 7173 3733 • E-mail : info@capacite.in

## Investor Release

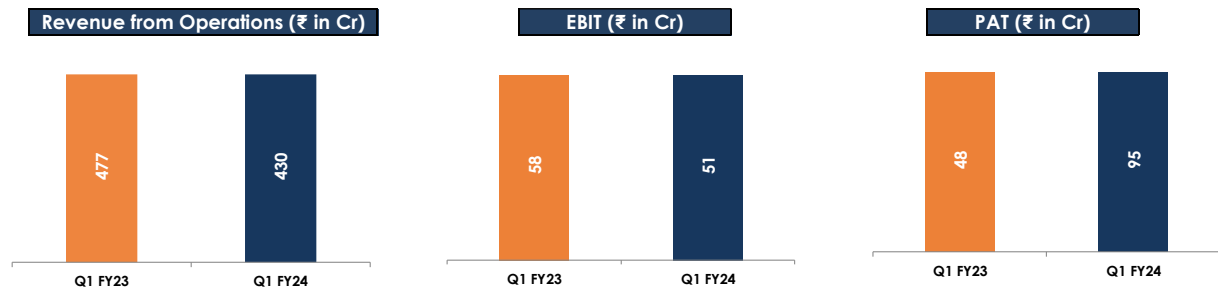
### Capacit'e Infraprojects Limited Q1 FY24 Results Release

**Revenue for Q1 FY24 stood at ₹ 421 crores**  
**EBIT for Q1 FY24 stood at ₹ 51 crores**  
**PAT for Q1 FY24 stood at ₹ 19 crores**

**Mumbai, August 11, 2023:** Capacit'e Infraprojects Limited ("Company"), a fast-growing construction company providing end to end services for residential, commercial, and Institutional building with a presence in Mumbai Metropolitan Region (MMR), Gandhinagar, Pune, Goa, Chennai, National Capital Region (NCR), Kochi, Hyderabad and Bengaluru today announced its Unaudited Financial results for the quarter ended June 30, 2023.

#### Key Financial Highlights (Consolidated) are as follows:

Particulars (₹ In Cr)	Q1FY24	Q1FY23	Y-O-Y	FY23	FY22	Y-O-Y
<b>Revenue from Operations</b>	<b>430</b>	<b>477</b>	-10%	<b>1,799</b>	<b>1,340</b>	34%
EBIDTA	76	101	-25%	361	232	56%
<b>EBIDTA Margin</b>	<b>17.4%</b>	<b>21.0%</b>		<b>20.0%</b>	<b>17.1%</b>	
EBIT	51	58	-12%	225	133	69%
<b>EBIT Margin</b>	<b>11.8%</b>	<b>12.2%</b>		<b>13.0%</b>	<b>9.8%</b>	
PBT	26	38	-32%	136	65	109%
<b>PBT Margin</b>	<b>6.0%</b>	<b>8.0%</b>		<b>7.5%</b>	<b>4.8%</b>	
PAT	19	28	-33%	95	48	100%
<b>PAT Margin %</b>	<b>4.4%</b>	<b>5.9%</b>		<b>5.3%</b>	<b>3.5%</b>	
Cash PAT	43	76	-44%	240	152	58%
<b>Cash PAT Margin %</b>	<b>9.8%</b>	<b>15.9%</b>		<b>13.3%</b>	<b>11.2%</b>	



## **Key Updates**

- Awarded projects worth ₹ 1,151 crore during Q1 FY 24
- The Company has raised ₹ 96.3 crores from esteemed investors, including Param Value Investments, Mr. Vikas Khemani, and Capri Global Holding Private Limited in Q2 FY24 by way of preferential issue
- Recoveries of old stuck debtors is on track and we believe we will be able to recover ~ ₹ 35 crores in current financial year thereby further strengthening our balance sheet and cash flow position.
- We expect retention recoveries to the tune of ~₹ 50 crores in H2 FY24 which will have a positive impact on our working capital cycle.
- The order bid pipeline and enquires remains strong from both private and public sector clients across segments.
- We are witnessing overall positive and healthy shift towards quality contracting companies.

## **Consolidated Performance highlights for Q1 FY24**

**Revenue from Operations** for Q1 FY24 stood at ₹ 430 crores as compared to ₹ 477 crores in Q1 FY23.

**EBIDTA** for Q1 FY24 stood at ₹ 76 crores as compared to ₹ 101 crores in Q1 FY23. **EBIDTA margin** for Q1 FY24 stood at 17.4% as compared to 21.0% in Q1 FY23.

**EBIT** for Q1 FY24 stood at ₹ 51 crores as compared to ₹ 58 crores in Q1 FY23. **EBIT margin** for Q1 FY24 stood at 11.8% as compared to 12.2% in Q1 FY23.

**PBT** for Q1 FY24 stood at ₹ 26 crores as compared to ₹ 38 crores in Q1 FY23. **PBT margin** for Q1 FY24 stood at 6.0% as compared to 8.0% in Q1 FY23.

**PAT** for Q1 FY24 stood at ₹ 19 crores as compared to ₹ 28 crores in Q1 FY23. **PAT margin** for Q1 FY24 stood at 4.4% as compared to 5.2% in Q1 FY23.

**Gross Debt** stood at ₹ 357 crores with **Gross Debt to Equity** at 0.33x

**Net Debt** stood at ₹ 191 crores with **Net Debt to Equity** at 0.17x

The working capital cycle (excluding retention) stood at **120 days** in Q1 FY 24 as compared to **100 days** in March 2023. We are focused towards meaningful reduction in working capital cycle during the current financial year.

The Company continued its focus on increasing execution across projects.

Order book on standalone basis stood at ₹ 10,245 crores as of March 31, 2023. Public sector accounts for 63% while private sector accounts for 37% of the total order book.

**On the performance Mr. Rohit Katyal, Executive Director commented,** *“The revenue and the resultant profitability was slightly lower due to delay in tying up the non fund based banking limits. However, with sanction of additional Working Capital limits of ₹ 150 crores by SBI and infusion of ₹ 96.30 Crores of Equity, the liquidity position has improved and the same would reflect in H2 FY24. The project ramp up has gained momentum and should start reflecting in numbers during second half of current financial year and onwards. We raised capital in Q2 FY24, which will be strategically utilized to fuel our future growth and fortify our operational capabilities, allowing us to deliver exceptional value to our clients and stakeholders. With the healthy order book and sustained order inflow and our expertise in executing and delivering projects on time, we are optimistic that we shall witness a healthy and sustainable growth. We will continue to expand our reach, invest in our talent pool and unlock efficiencies to deliver a robust performance year after year.*

*Over the years, we have built from strength to strength, enhancing our capabilities while meeting our clients' expectations. However, what truly sets us apart is our flexibility to embrace emerging opportunities and make the most of them. We have remained agile in our approach and adapted ourselves in response to market trends, evolving into an end-to-end construction service provider. With a commitment to delivering excellence, we have always focused on ensuring timely execution while meeting industry benchmarks and going beyond. This comprehensive approach has garnered trust from both public and private sector clients, making us a trusted partner in the building construction industry.”*

### **About Capacit'e Infraprojects Limited**

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit [www.capacite.in](http://www.capacite.in)

**Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p><b>Capacit'e Infraprojects Limited</b>            Name: Mr. Alok Mehrotra            Designation – ED - Finance            Email id: <a href="mailto:ir@capacite.in">ir@capacite.in</a></p>	<p><b>Marathon Capital Advisory Pvt. Ltd.</b>            Name: Mr. Amit Porwal / Mr. Rahul Porwal            Email id: amit@marathoncapital.in / rahul@marathoncapital.in            Tel No: +91 9819773905 / +91 9967576900</p>