

Date: February 28, 2024

To,

<b>BSE Limited</b> PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001  <b>Company Scrip Code: 542851</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: GENSOL</b>
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Dear Sir/Madam,

**Sub.: Gensol Electric Vehicle Receives ARAI Certification to Launch its First Flagship Electric Vehicle**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that Gensol Electric Vehicles Pvt. Ltd. (GEVPL), a subsidiary of Gensol Engineering Limited, receives Automotive Research Association of India (ARAI) Certification for its unique and revolutionary electric vehicle. This significant accomplishment marks a monumental step forward, paving the path for heralding the electric vehicle's official launch and sale in the Indian market.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305



## **Gensol Electric Vehicle Receives ARAI Certification to Launch its First Flagship Electric Vehicle**

**Ahmedabad, 28 February, 2024:** Gensol Electric Vehicles Pvt. Ltd. (GEVPL), a subsidiary of Gensol Engineering Ltd. (BSE: 542851) (NSE: GENSOL) and a new-age OEM in the eMobility space, today announced that it has received the certification and approval for its unique and revolutionary electric vehicle, from the Automotive Research Association of India (ARAI). This significant accomplishment marks a monumental step forward, paving the path for the electric vehicle's official launch and sale in the Indian market.

The ARAI certification process meticulously evaluates a vehicle's performance, safety, and compliance to vehicle regulatory norms. Gensol EV successfully met these criteria by navigating the rigorous assessments during the extensive vehicle testing process. This certification culminates the vehicle homologation process, which involved vehicle testing both in controlled lab environments and on diverse terrain conditions. This certification shows Gensol EV's readiness to officially enter production and redefine sustainable & urban mobility in India.

Commenting on this milestone achievement, Anmol Singh Jaggi, Chairman and Managing Director, Gensol Engineering Limited said, "We are committed to bringing our first made-in-India electric vehicle to the market with full compliance to ARAI regulations. We are incredibly proud to have developed a vehicle that meets the highest standards of safety, quality, and performance parameters, and matches up to the requirements of the certification."

The new modern electric car, contributing significantly to the larger mission of decarbonising mobility, will be manufactured at the state-of-the-art greenfield plant in Chakan, Pune (India), with an annual production capacity of 30,000 cars. The compact 2-door, 2-seater electric vehicle embodies modernity, intelligence, space efficiency, and cutting-edge technology. Pioneering several industry-first features, such as a moonroof, ample boot space, in-cabin driver assistance technology, a comprehensive technology stack, AI-driven cloud analytics, and a uniquely intuitive user experience, it is set to create new segment benchmarks.



**Photo Caption:** Dr. Reji Mathai, Director - ARAI, Mr. Makrand R. Pathak (ARAI), Mr. A.A Badshah (ARAI), Mr. Anand A. Deshpande (ARAI), Mr. Rahul Mahajan (ARAI), Mr. Kaustubh Patel (ARAI) along with Gensol EV team - Mr. Rahul Shonak, COO - GEVPL, Mr. Udit Suri, Mr. Omprakash Khadse and Mr. Vishal Tomar at the ARAI headquarters



## **About Gensol**

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specializes in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totalling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. This move underscores their commitment to sustainability and innovation, targeting a broad spectrum of customer needs across passenger, fleet, and cargo segments. In pursuit of revolutionizing India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes public sector units, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises.

### **For further information please contact:**

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Gensol Engineering Limited, Chief Communications Officer

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### ***Cautionary statement concerning forward-looking statements***

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Gensol Engineering Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*