Suzlon Energy Ltd.

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7th July 2023.

National Stock Exchange of India Limited, "Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: Conversion of 1,59,13,280 partly paid-up equity shares in to fully paid-up equity shares on receipt of call money in respect of unpaid first and final call ("First and Final Call") on the outstanding partly paid-up equity shares of the Company allotted on 31st October 2022 on a rights basis pursuant to the Letter of Offer dated 28th September 2022 read with addendum dated 10th October 2022.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is to inform that the Securities Issue Committee of the Board of Directors of the Company, by way of circular resolution passed on 7th July 2023, approved conversion of **1,59,13,280** (One Crore Fifty Nine Lacs Thirteen Thousand Two Hundred Eighty) partly paid-up equity shares having a face value of Rs.2.00 each with Re.1.00 paid-up and bearing ISIN IN9040H01011 in to fully paid-up equity shares having a face value of Rs.2.00 each with Rs.2.00 paid-up bearing ISIN INE040H01021 on receipt of First and Final Call aggregating to Rs.3,97,83,200/- (Rupees Three Crores Ninety Seven Lacs Eighty Three Thousand Two Hundred Only) (hereinafter referred to as the "Converted Rights Equity Shares").

The Company is in process of completing necessary formalities for corporate actions / obtaining listing and trading approvals in respect of the Converted Rights Equity Shares.

As on date, the paid-up capital of the Company is Rs.2489,80,37,460/- (Rupees Two Thousand Four Hundred Eighty Nine Crores Eighty Lacs Thirty Seven Thousand Four Hundred Sixty Only) divided into 1242,49,50,377 (One Thousand Two Hundred Forty Two Crores Forty Nine Lacs Fifty Thousand Three Hundred Seventy Seven) fully paid-up equity shares having a face value of Rs.2.00 (Rupees Two Only) each bearing ISIN INE040H01021 and 4,81,36,706 (Four Crores Eighty One Lacs Thirty Six Thousand Seven Hundred Six) partly paid-up equity shares having a face value of Rs.2.00 (Rupees Two Only) each with Re.1.00 (Rupee One Only) each paid-up bearing ISIN IN9040H01011.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

Geetanjali S.Vaidya, Company Secretary.