

December 7, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation of partnership arrangement for co-lending of loans with Small Industries Development Bank of India (“SIDBI”)

Pursuant to Regulation 30(6) read with Schedule III Part A Para B(2) of the Listing Regulations and other applicable provisions of the Listing Regulations, we hereby inform you that Shriram Finance Limited (“the Company”) has today i.e. December 7, 2023 executed a Master Agreement for co-lending of loans to Micro, Small and Medium Enterprises (MSMEs) Borrowers under the scheme of co-lending by way of back-to-back assignments of loans/ loan portfolios in tranches with SIDBI in accordance with Guidelines issued by the Reserve Bank of India in this regard.

The details as required under Regulation 30(6) read with Schedule III Part A Para B(2) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The Company has received duly executed copy of the Master Agreement today i.e. December 7, 2023 at 3:00 p.m. IST.

This intimation is also being uploaded on Company’s website at <https://www.shriramfinance.in/investors/governance>.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For SHRIRAM FINANCE LIMITED

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Annexure A

Details as required under Regulation 30(6) read with Schedule III Part A Para B(2) of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details of events
1)	Name of the entity(ies) with whom agreement/JV is signed	Small Industries Development Bank of India (“SIDBI”)
2)	Area of agreement/JV	Co-Lending Agreement for providing loans to MSME Borrowers within the limits set under RBI Guidelines for lending to priority sector.
3)	Domestic/international	Domestic
4)	Share exchange ratio / JV ratio	Not Applicable
5)	Scope of business operation of agreement /JV	Co-lending of loans to MSME borrowers by way of back-to-back assignments of loans/ loan portfolios in tranches with SIDBI in accordance with Guidelines issued by the Reserve Bank of India in this regard.
6)	Details of consideration paid / received in agreement /JV	NIL as at the time of execution.
7)	Significant terms and conditions of agreement /JV in brief	The risk sharing ratio of the loan shall be as per the Master Agreement. The Company shall also act as the Service Provider and the collections/monitoring will be managed by the Company. SIDBI shall also pay certain service charges to Company based on a pre-agreed formula and subject to certain terms and conditions.
8)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length	Not Applicable. Since, SIDBI is not a related party of the Company.

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9)	Size of the entity(ies);	<p>As per the Audited Standalone Financial Statements, for the year ended March 31, 2023, the details of the Company and SIDBI is as follows:</p> <p style="text-align: right;">(Rs. in Crores and rounded off)</p> <table border="1" data-bbox="824 394 1513 636"> <thead> <tr> <th>Particulars</th> <th>Shriram Finance Limited</th> <th>SIDBI</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>29,803</td> <td>18,485</td> </tr> <tr> <td>Profit After Tax</td> <td>5,979</td> <td>3,344</td> </tr> <tr> <td>Net Worth</td> <td>43,307</td> <td>27,809</td> </tr> </tbody> </table> <p>As on March 31, 2023, SIDBI's total assets aggregated to Rs.4,02,382 Crores while the Company's total assets aggregated to Rs.2,03,664 Crores.</p> <p>(Basis publicly available information)</p>	Particulars	Shriram Finance Limited	SIDBI	Total Income	29,803	18,485	Profit After Tax	5,979	3,344	Net Worth	43,307	27,809
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Total Income	29,803	18,485												
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10)	Rationale and benefit expected	<p>In line with the guidelines on Co-Lending by Banks and NBFCs to Priority Sector, to leverage the competitive advantage of banks and NBFCs in a collaborative effort to provide affordable credit to a large number of existing and new customers of the Company.</p>												

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