

Ref : SPFSL/BSE/SEC/2023-24/27

Dated: 12th August, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th August, 2023

Ref: Supra Pacific Financial Services Ltd- Scrip 540168

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The outcome of the meeting of the Board of Directors held on Saturday, 12th August 2023. The meeting commenced at 10:30 a.m. and concluded at 01.00 p.m.:

1. The Board of Directors took note of the minutes of the previous Board Meeting dated 31-07-2023.
2. The Board of Directors considered and took note of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditor as recommended by the Audit Committee for the quarter ended 30th June, 2023.
3. The Board of Directors considered and approved to form IT Strategic Committee pursuant to RBI Master Direction on Information Technology Framework.
4. The Board of Directors accorded their consent to appoint Vasan & Wales, Chartered Accountants as the Internal Auditors of the company for the FY 2023-24 as recommended by the Audit Committee.
5. The Board of Directors accorded their consent for the appointment of DV & Associates (a firm of Practicing Company Secretaries) as the Secretarial Auditors of the company for FY 2023-24.
6. The Board of Directors considered and reviewed the Business Operations & Prospects of the Company
7. Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business.

We request you to kindly take the above information on record.

Thanking You
Yours Faithfully
For Supra Pacific Financial Services Ltd

Leena Yezhuvath
Company Secretary

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33
OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 (AS AMENDED)**

To the Board of Directors of Supra Pacific Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUPRA PACIFIC FINANCIAL SERVICES LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi
Date : 12-08-2023

UDIN- 23228498BGXRBB4134



For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S

A handwritten signature in blue ink, appearing to read "Allen Thomas Joseph".

Allen Thomas Joseph
Partner
M No. 228498

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2023

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from operations				
(i)	Interest income	333.17	321.61	231.76	1,052.65
(ii)	Fees and Commission Income	79.62	41.48	1.01	158.45
(I)	Total revenue from operations	412.79	363.09	232.77	1,211.10
(II)	Other income	1.21	1.50	11.23	25.23
(III)	Total income (I+II)	414.00	364.59	244.00	1,236.33
	Expenses				
(i)	Finance costs	166.27	150.76	99.28	501.49
(ii)	Impairment on financial instruments	45.74	(7.24)	12.63	31.58
(iii)	Employee benefits expenses	185.48	134.58	63.92	378.77
(iv)	Depreciation, amortization and impairment	54.66	47.97	14.63	126.11
(v)	Other expenses	41.67	33.44	32.01	147.96
(IV)	Total expenses	493.82	359.51	222.47	1,185.91
(V)	(Loss) / profit before tax (III-IV)	(79.82)	5.08	21.53	50.42
(VI)	Tax expense:				
(1)	Current tax	-	(2.69)	-	5.19
(2)	Deferred tax	(36.96)	(14.01)	12.10	19.45
		(36.96)	(16.70)	12.10	24.64
(VII)	(Loss)/profit for the period/year (V-VI)	(42.86)	21.78	9.43	25.78
(VIII)	Other comprehensive income				
(A) (i)	Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans (net of tax)	-	(0.13)	-	(0.13)
(IX)	Total comprehensive income (VII+VIII)	(42.86)	21.65	9.43	25.65
(X)	Paid-up equity share capital (Face value of ₹10/- each)	1,282.90	1,282.90	1,128.31	1,282.90
(XI)	Other equity	-	857.18	-	857.18
(XII)	Earnings per equity share (*not annualised):				
(a)	Basic (₹)	*-0.33	*0.2	*0.1	0.24
(b)	Diluted (₹)	*-0.33	*0.2	*0.1	0.24

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2023. Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 2 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes becomes effective.
- 3 Consequent to the adoption of Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019, the impairment losses have been determined and recognised under the expected credit loss method also considering any applicable guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators as and when they are issued and are applicable.
- 4 The Company's main business is financing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments".
- 5 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86
 - (a) The company has not transferred through assignment in respect of loans not in default during the period ended June 30, 2023
 - (b) The company has not transferred/acquired any stressed loans not in default during the period ended June 30, 2023
- 6 The company has designated an exclusive email ID viz. investorgrievance@suprapacific.com for investor grievance redressal.
- 7 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.



For and on behalf of the Board of Directors
SUPRA PACIFIC FINANCIAL SERVICES LIMITED

A handwritten signature in blue ink, appearing to read "Joby George", written over a faint circular stamp.

Joby George
Chairman & Managing Director
(DIN : 06429801)

Place : Kochi
Date : August 12, 2023