



February 12, 2024

**Scrip Code: 535789**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI - 400 001

**IBULHSGFIN/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (East),

MUMBAI – 400 051

**Sub: Results of Postal Ballot – Notice dated January 11, 2024**

Dear Sir/Madam,

This is further to our letter dated January 11, 2024 submitting the Postal Ballot Notice for seeking approval of the Members of the Company by way of Special Resolution(s) for (a) Re-appointment of Mr. Dinabandhu Mohapatra (DIN: 07488705), former MD & CEO, Bank of India, as an Independent Director for another term of three years with effect from November 23, 2023 up to November 22, 2026, and (b) Appointment of Mrs. Shefali Shah (DIN: 09731801), a Retired Indian Revenue Services (“IRS”) (Income Tax) Officer, as an Independent Director for a term of three years with effect from November 14, 2023 up to November 13, 2026.

In this regard, please note that Mr. Nishant Mittal (Membership No 553860) of M/s. N Mittal & Associates, Practicing Chartered Accountants, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on February 12, 2024. In accordance with the said Report, the members of the Company have approved the above mentioned Special Resolution(s) as embodied in the Postal Ballot Notice dated January 11, 2024.

The results of the Postal Ballot were accordingly announced today. We enclose herewith:

- a) Results of Postal Ballot; and
- b) Scrutinizer Report dated February 12, 2024.

You are requested to kindly take above information on record.

Thanking You.

Yours Faithfully,

For **Indiabulls Housing Finance Limited**

**Amit Jain**

**Company Secretary**

*Encl: as above*

CC:

**Singapore Exchange Securities Trading Limited, Singapore**

INDIABULLS HOUSING FINANCE LIMITED Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Format for Voting Results								
Date of Postal Ballot Notice				11-01-2024				
Voting Start Date				13-01-2024				
Voting End Date				11-02-2024				
Total number of Members as on record date				468688 (As of cut-off date i.e. January 05, 2024)				
No. of Members present in the meeting either in person or through proxy								
Promoters and Promoter Group:				Not Applicable				
Public:				Not Applicable				
No. of Members attended the meeting through Video Conferencing								
Promoters & Promoter Group				Not Applicable				
Public				Not Applicable				
No. of resolutions passed in the meeting				2				
Agenda item no. 1: Re-appointment of Mr. Dinabandhu Mohapatra (DIN: 07488705), former MD & CEO, Bank of India, as an Independent Director for another term of three years with effect from November 23, 2023 up to November 22, 2026.								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public- Institutions	E-Voting	15,92,32,819	12,38,88,516	77.80	11,67,66,759	71,21,757	94.25	5.75
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>15,92,32,819</b>	<b>12,38,88,516</b>	<b>77.80</b>	<b>11,67,66,759</b>	<b>71,21,757</b>	<b>94.25</b>	<b>5.75</b>
Public- Non Institutions	E-Voting	33,32,20,210	59,85,274	1.80	59,10,151	75,123	98.74	1.26
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>33,32,20,210</b>	<b>59,85,274</b>	<b>1.80</b>	<b>59,10,151</b>	<b>75,123</b>	<b>98.74</b>	<b>1.26</b>
<b>Total</b>	<b>49,24,53,029</b>	<b>12,98,73,790</b>	<b>26.37</b>	<b>12,26,76,910</b>	<b>71,96,880</b>	<b>94.46</b>	<b>5.54</b>	
Agenda item no. 2: Appointment of Mrs. Shefali Shah (DIN: 09731801), a Retired Indian Revenue Services ("IRS") (Income Tax) Officer, as an Independent Director for a term of three years with effect from November 14, 2023 up to November 13, 2026.								
Resolution required: (Ordinary/ Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public- Institutions	E-Voting	15,92,32,819	12,38,88,516	77.80	12,37,28,961	1,59,555	99.87	0.13
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>15,92,32,819</b>	<b>12,38,88,516</b>	<b>77.80</b>	<b>12,37,28,961</b>	<b>1,59,555</b>	<b>99.87</b>	<b>0.13</b>
Public- Non Institutions	E-Voting	33,32,20,210	60,23,420	1.81	59,65,215	58,205	99.03	0.97
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>33,32,20,210</b>	<b>60,23,420</b>	<b>1.81</b>	<b>59,65,215</b>	<b>58,205</b>	<b>99.03</b>	<b>0.97</b>
<b>Total</b>	<b>49,24,53,029</b>	<b>12,99,11,936</b>	<b>26.38</b>	<b>12,96,94,176</b>	<b>2,17,760</b>	<b>99.83</b>	<b>0.17</b>	

For Indiabulls Housing Finance Limited

Amit Jain  
Company Secretary

Date: February 12, 2024



# N Mittal & Associates

Chartered Accountants

Address : STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, Haryana, 122022  
Phone : +91 124 411 6205, Mobile : 88007 72458 | Email : nishant@nmittalassociates.com

FORM NO. MGT - 13

Report of Scrutinizer(s)

[Pursuant to the Section 108 & 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the Companies (Management and Administration) Rules, 2014]

## Consolidated Scrutinizer Report

To,

The Chairman,  
Indiabulls Housing Finance Limited,  
5th Floor, Building No. 27, KG Marg,  
Connaught Place, New Delhi – 110 001.

Dear Sir,

I, Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, having our office at STS-040, Ground Floor, Star Tower, Sector 30, Gurugram-122022, Haryana, was appointed as the scrutinizer of Indiabulls Housing Finance Limited (“**the Company**”), to conduct the Postal Ballot process, in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the below mentioned resolution(s) as contained in Postal Ballot Notice dated January 11, 2024 (“**Postal Ballot Notice**”).

I hereby submit my Report on e-voting as under:

1. In terms of applicable MCA and SEBI Circulars, the Company had sent the Postal Ballot Notice dated January 11, 2024, through electronic mode only to those members whose email addresses were registered with the Company/Depositories. Accordingly, the communication of assent and dissent of members on the Resolution(s) proposed in the Postal Ballot Notice dated January 11, 2024, took place, only through the remote e-voting system.
2. The e-voting facility, was provided by KFin Technologies Limited (Kfintech).
3. The remote e-voting remained open from Saturday, January 13, 2024 at 9.00 A.M. (IST) to Sunday, February 11, 2024 upto 5.00 P.M. (IST) and e-voting module was disabled thereafter.
4. The members holding shares as on the “cut off” date i.e. January 05, 2024, were entitled to vote on the proposed resolutions (item no(s). 1 and 2) as set out in the Postal Ballot Notice dated January 11, 2024.





# N Mittal & Associates

Chartered Accountants

Address : STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, Haryana, 122022  
Phone : +91 124 411 6205, Mobile : 88007 72458 | Email : nishant@nmittalassociates.com

5. The Company had hosted the Postal Ballot Notice on its website and the website of KFin Technologies Limited (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 11<sup>th</sup> January, 2024.
6. The details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were downloaded from the e-voting website of KFin Technologies Limited i.e. <https://evoting.kfintech.com>, containing information for remote e-voting.
7. The result of remote e-voting, is as under:

**Item No. 1 As an Special Resolution:** Re-appointment of Mr. Dinabandhu Mohapatra (DIN: 07488705), former MD & CEO, Bank of India, as an Independent Director for another term of three years with effect from November 23, 2023 up to November 22, 2026.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	1205	122676910	94.46
E-voting at AGM (Insta Poll)	N.A	N.A	N.A

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote e-voting	130	7196880	5.54
E-voting at AGM (Insta Poll)	N.A	N.A	N.A

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
52	79710





# N Mittal & Associates

Chartered Accountants

Address : STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, Haryana, 122022  
Phone : +91 124 411 6205, Mobile : 88007 72458 | Email : nishant@nmittalassociates.com

**Item No. 2 As an Special Resolution:** appointment of Mrs. Shefali Shah (DIN: 09731801) a Retired Indian Revenue Services (“IRS”) (Income Tax) Officer, as an Independent Director for a term of three years with effect from November 14, 2023 up to November 13, 2026.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	1230	129694176	99.83
E-voting at AGM (Insta Poll)	N.A	N.A	N.A

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote e-voting	107	217760	0.17
E-voting at AGM (Insta Poll)	N.A	N.A	N.A

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
50	40736

- The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.
- The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the postal ballot notice dated January 11, 2024 and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.





# N Mittal & Associates

Chartered Accountants

Address : STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, Haryana, 122022  
Phone : +91 124 411 6205, Mobile : 88007 72458 | Email : nishant@nmittalassociates.com

Thanking you,  
Yours truly,

For N Mittal & Associates,  
Chartered Accountants

**Nishant Mittal**  
Proprietor  
M. No. : 553860  
FRN : 035512N  
UDIN : 24553860BKCYVK1256



**Countersigned By: Amit Jain**  
**Company Secretary & Authorised**

**Signatory**

**(On behalf of the Chairman)**  
**February 12, 2024**



Date: **February 12, 2024**  
Place: Gurugram

Encl.: As above

Agenda item no. 1: Re-appointment of Mr. Dinabandhu Mohapatra (DIN: 07488705), former MD & CEO, Bank of India, as an Independent Director for another term of three years with effect from November 23, 2023 up to November 22, 2026.

Resolution required: (Ordinary/ Special)

Whether promoter/ promoter group are interested in the agenda/resolution?		Special						
No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Institutions	E-Voting	159232819	123888516	77.80	116766759	7121757	94.25	5.75
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>159232819</b>	<b>123888516</b>	<b>77.80</b>	<b>116766759</b>	<b>7121757</b>	<b>94.25</b>	<b>5.75</b>
Public- Non Institutions	E-Voting	333220210	5985274	1.80	5910151	75,123	98.74	1.26
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>333220210</b>	<b>5985274</b>	<b>1.80</b>	<b>5910151</b>	<b>75123</b>	<b>98.74</b>	<b>1.26</b>
<b>Total</b>		<b>492453029</b>	<b>129873790</b>	<b>26.37</b>	<b>122676910</b>	<b>7196880</b>	<b>94.46</b>	<b>5.54</b>

Agenda item no. 2: Appointment of Mrs. Shefali Shah (DIN: 09731801), a Retired Indian Revenue Services ("IRS") (Income Tax) Officer, as an Independent Director for a term of three years with effect from November 14, 2023 up to November 13, 2026.

Resolution required: (Ordinary/ Special)

Whether promoter/ promoter group are interested in the agenda/resolution?		Special						
No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Institutions	E-Voting	159232819	123888516	77.80	123728961	159555	99.87	0.13
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>159232819</b>	<b>123888516</b>	<b>77.80</b>	<b>123728961</b>	<b>159555</b>	<b>99.87</b>	<b>0.13</b>
Public- Non Institutions	E-Voting	333220210	6023420	1.81	5965215	58,205	99.03	0.97
	Instapoll	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	<b>Total</b>	<b>333220210</b>	<b>6023420</b>	<b>1.81</b>	<b>5965215</b>	<b>58,205</b>	<b>99.03</b>	<b>0.97</b>
<b>Total</b>		<b>492453029</b>	<b>129911936</b>	<b>26.38</b>	<b>129694176</b>	<b>217760</b>	<b>99.83</b>	<b>0.17</b>

