

# KRISHNA FILAMENT INDUSTRIES LIMITED

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, India

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

**Date: December 19, 2023**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

**Scrip Code: 500248**

**Subject: Intimation of Extra-Ordinary General Meeting scheduled to be held on Tuesday, January 09, 2024 at 09:00 A.M. (IST)**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith Notice of Extra-Ordinary General Meeting ("EGM") of the Company scheduled to be held on Tuesday, January 09, 2024 at 09:00 A.M. (IST) at Betegaon Village, Boisar (East), Taluka, Dist. Palghar – 401501 in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.

Further, Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from January 02, 2024 to January 09, 2024 (both days inclusive) for determining the entitlement of the shareholders for the purpose of Extra-Ordinary General Meeting.

Kindly take the same on your record and acknowledge receipt.

Thanking you,  
For **Krishna Filament Industries Limited**

**Bhupat Chaniyara**  
**Additional Executive Director & CEO**  
**DIN: 10327428**

*Encl: as above*

# **KRISHNA FILAMENT INDUSTRIES LIMITED**

CIN No: L25200MH1988PLC048178

*Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-  
Maharashtra, India*

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

---

## **NOTICE**

**NOTICE** is hereby given that the **Extra-Ordinary General Meeting (“EGM”)** of the Members of Krishna Filament Industries Limited will be held on Tuesday, January 09, 2024 at Registered Office of the Company situated at Betegaon Village, Boisar (East), Taluka, Dist. Palghar, Maharashtra-401501, India at 09:00 A.M. (IST) to transact the following special business:-

### **SPECIAL BUSINESS:**

#### **ITEM NO. 1: APPOINTMENT OF MR. BHUPAT SAVAJIBHAI CHANIYARA (DIN: 10327428) AS AN EXECUTIVE DIRECTOR & CEO OF THE COMPANY**

To consider and, if thought fit, to pass with or without modification(s) the following Resolutions as Special Resolutions:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and Section 161(1) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and based on recommendation of Nomination and Remuneration Committee, Mr. Bhupat Savajibhai Chaniyara (DIN: 10327428) who was appointed by the Board of Directors as an Additional Executive Director & CEO of the Company on October 11, 2023 and who has given his consent to act as Director of the Company, as provided in the Act and SEBI LODR Regulations and who is not Disqualified under Section 164 of Act be and is hereby appointed as an Executive Director of the Company, not liable to retire by rotation, for term of five consecutive years with effect from 11.10.2023 to 10.10.2028.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

#### **ITEM NO. 2: APPOINTMENT OF MR. JAGDISH ZALAVADIA (DIN: 10327440) AS AN EXECUTIVE DIRECTOR & CFO OF THE COMPANY**

To consider and, if thought fit, to pass with or without modification(s) the following Resolutions as **Special Resolutions**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and Section 161(1) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and based on recommendation of Nomination and Remuneration Committee, Mr. Jagdish Zalavadia

(DIN: 10327440) who was appointed by the Board of Directors as an Additional Executive Director & CFO of the Company on October 11, 2023 and who has given his consent to act as Director of the Company, as provided in the Act and SEBI LODR Regulations and who is not Disqualified under Section 164 of Act be and is hereby appointed as an Executive Director of the Company, not liable to retire by rotation, for term of five consecutive years with effect from 11.10.2023 to 10.10.2028.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**ITEM NO. 3: APPOINTMENT OF MR. MADAN PANDEY (DIN: 10327454) AS A NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass with or without modification(s) the following Resolutions as **Special Resolutions**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and Section 161(1) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and based on recommendation of Nomination and Remuneration Committee, Mr. Madan Pandey (DIN: 10327454) who was appointed by the Board of Directors as an Additional Non-Executive, Independent Director of the Company on October 11, 2023 and who has given his consent to act as Director of the Company, as provided in the Act and SEBI LODR Regulations and who is not Disqualified under Section 164 of Act be and is hereby appointed as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for term of five consecutive years with effect from 11.10.2023 to 10.10.2028.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By order of the Board,  
For Krishna Filament Industries Limited**

**Sd/-  
Harinakshi Amin  
Independent Director  
DIN: 00207499**

**Place: Boisar  
Date: December 19, 2023**

## NOTES

1. A member entitled to attend and vote at the extra-ordinary general meeting (“EGM”) is entitled to appoint one or more proxies to attend and vote instead of himself/herself and the proxy need not be a member of the company. The instrument appointing a proxy in order to be a valid must be duly filled in all respects and should be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the business as per Item Nos. 1 to 3 herein above, is annexed hereto.
3. In terms of the provisions of the Companies Act, 2013 and the Listing Agreement entered into with the Stock Exchange(s) where shares of the of the Company are listed, the Register of Members and Share Transfer Books will remain closed from January 02, 2024 to January 09, 2024 (both days inclusive) for the purpose of Annual General Meeting. Shareholders holding shares as on the cut-off date i.e. December 15, 2023 eligible to attend and vote in the AGM.
4. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), of the person seeking re-appointment as Director under Item Nos. 1 to 3 of the notice, forms integral part of the notice.
5. Corporate Members are requested to send a duly certified copy of the Board resolution/Power of Attorney authorizing their representative to attend and vote at the Meeting.
6. Members/Proxies are requested to bring their attendance slips duly filled in along with their copies of the Annual Report to the Meeting for attending the Meeting.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ M/s. Link Intime India Pvt. Ltd.
8. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
9. The Board of Directors has fixed Friday, December 29, 2023 as the cut-off date to record the entitlement to attend and vote in the Extra-Ordinary General Meeting.
10. The facility for voting, through Polling Paper shall be made available at the venue of the EGM. The results declared along with the Scrutinizer’s Report, will be intimated to the Stock Exchange where the Company’s shares are listed.

## **EXPLANATORY STATEMENT UNDER SECTION UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

---

### **ITEM NO. 1**

Mr. Bhupat Savajibhai Chaniyara (DIN: 10327428) was appointed as Additional Executive Director & CEO effective from October 11, 2023 in terms of the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. He is a matriculate and having vast experience in administrative function.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Bhupat Savajibhai Chaniyara as an Executive Director & CEO.

Except Mr. Bhupat Savajibhai Chaniyara, none of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 1 of the Notice.

Accordingly, the Board of Directors recommends the passing of the resolution as a Special Resolution as set out in the Item No.1 of this Notice.

### **ITEM NO. 2**

Mr. Jagdish Zalavadia (DIN: 10327440) was appointed as Additional Executive Director & CFO effective from October 11, 2023 in terms of the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. He is from the field of commerce and having vast experience in administrative functions of the Company.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Jagdish Zalavadia as an Executive Director & CFO.

Except Mr. Jagdish Zalavadia, none of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the Notice.

Accordingly, the Board of Directors recommends the passing of the resolution as a Special Resolution as set out in the Item No. 2 of this Notice.

### **ITEM NO. 3**

Mr. Madan Pandey (DIN: 10327454) was appointed as Additional Non-Executive, Independent Director effective from October 11, 2023 in terms of the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. He is a graduate from science stream and having knowledge of production, manufacturing, etc. which would be beneficial for the Company in long run.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Madan Pandey as an Executive Director & CFO.

Except Mr. Madan Pandey, none of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Accordingly, the Board of Directors recommends the passing of the resolution as a Special Resolution as set out in the Item No. 3 of this Notice.

**By order of the Board,  
For Krishna Filament Industries Limited**

**Sd/-  
Harinakshi Amin  
Independent Director  
DIN: 00207499**

**Place: Boisar  
Date: December 19, 2023**

**DISCLOSURE PURSUANT TO REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

<b>Name of the Director</b>	<b>Mr. Bhupat Savajibhai Chaniyara</b>	<b>Mr. Jagdish Zalavadia</b>	<b>Mr. Madan Pandey</b>
DIN	10327428	10327440	10327454
Date of Birth	27/6/1972	23/6/1962	29/6/1964
Date of Appointment	October 11, 2023	October 11, 2023	October 11, 2023
Nationality	Indian	Indian	Indian
Qualification	Matriculate and having vast experience in administrative functions.	From the field of commerce and having vast experience in administrative functions of the Company	Graduate from science stream and having knowledge of production, manufacturing, etc.
Nature of his expertise in specific General/ Functional area	Having vast experience in administrative functions and will look after the day to day affairs of the Company by utilizing his experience of administration skills.	Being from the field of commerce, and having experience in administrative functions, he will look after the administration part of the company.	Having vast experience of knowledge of production and manufacturing, under his expertise, the company would be able to function effectively in the long run.
Other Directorships	None	None	None
Membership / Chairmanship in the Committees of other public company	NIL	NIL	NIL
Resignation during last three years from listed companies	None	None	None
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company	None	None	None
Shareholding in the Company	NIL	NIL	NIL
Number of Board Meetings Attended during the year (since his appointment as Additional Director)	1 out of 1	1 out of 1	1 out of 1

Terms and conditions of appointment or reappointment along with details of remuneration sought to be paid	Appointed as Executive Director & CEO of the Company for a period of five years effective from 11.10.2023. Remuneration will not be paid to him.	Appointed as Executive Director & CFO of the Company for a period of five years effective from 11.10.2023. Remuneration will not be paid to him.	Appointed as Non-Executive, Independent Director of the Company for a period of five years effective from 11.10.2023. Remuneration will not be paid to him.
---	--	--	---

**By order of the Board,  
For Krishna Filament Industries Limited**

**Sd/-  
Harinakshi Amin  
Independent Director  
DIN: 00207499**

**Place: Boisar  
Date: December 19, 2023**



**KRISHNA FILAMENT INDUSTRIES LIMITED**

CIN: L25200MH1988PLC048178

Email: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

Tel.: 02525 271 881/83; Fax: 02525 271 882

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane – 401501, Maharashtra, India

**FORM NO. MGT-12**

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]*

**POLLING PAPER**

**For Extra-Ordinary General Meeting held on Tuesday, January 09, 2024 at 09:00 A.M. (IST)  
Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401501**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the First Named Shareholder (In block letters)	
2.	Name(s) of the Joint Holder(s), (if any)	
3.	Registered folio No./DP ID No./Client ID No* (*Applicable to investors holding Shares in dematerialized form)	
4.	Number of Equity Shares held	
5.	Class of Share	Equity

I hereby exercise my vote in respect of Special resolutions enumerated below by recording my assent or dissent to the said resolution in the following manner:

<b>Item No.</b>	<b>Brief Description of Resolution</b>	<b>Type of Resolution</b>	<b>No. of Equity Shares for which votes cast</b>	<b>For I/We assent to the Resolution</b>	<b>Against I/We dissent to the Resolution</b>
1.	Appointment of Mr. Bhupat Savajibhai Chaniyara (DIN: 10327428) as an Executive Director & CEO of the Company.	Special			
2.	Appointment of Mr. Jagdish Zalavadia (DIN: 10327440) as an Executive Director & CFO of the Company.	Special			

3.	Appointment of Mr. Madan Pandey (DIN: 10327454) as an Additional Non-Executive, Independent Director of the Company.	Special			
----	--	---------	--	--	--

Name:

Date:

Place:

\_\_\_\_\_  
**(Name & Signature of the PROXY)**

\_\_\_\_\_  
**Signature of the Shareholder**

**Note:** Proxy who are attending and voting in this meeting on behalf of some members is requested to first write their name before signing it.

**KRISHNA FILAMENT INDUSTRIES LIMITED**

CIN: L25200MH1988PLC048178

Email: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com)

Tel.: 02525 271 881/83; Fax: 02525 271 882

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane – 401501, Maharashtra, India

---

**ATTENDANCE SLIP**

(To be handed over at the entrance of the Meeting Hall)

I, hereby record my presence at the **Extra-Ordinary General Meeting (“EGM”)** of Krishna Filament Industries Limited, held on **Tuesday, January 09, 2023 at 09:00 A.M. (IST)** at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane – 401501

DP ID & Client ID No.	DP ID No. _____ Client ID No. _____
Name of Member	
Name of Proxyholder/ Authorised Representative, attending if any*	
Number of Shares held by Member	

*\*Strike out whichever is not applicable.*

\_\_\_\_\_  
**Signature of the Member/Authorized Representative/Proxyholder**

**Notes:**

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the Meeting Venue.
2. Only Member of the Company or their Proxies or Authorized Representative will be allowed to attend the Meeting.
3. Equity Shareholders are informed that in case of joint holders attending the meeting, only such joint holder whose name stands first in the Register of Members of Company in respect of such joint holding will be entitled to vote at the Meeting.

**PROXY FORM**  
**FORM NO. MGT-11**

[Pursuant to section 105 of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

**KRISHNA FILAMENT INDUSTRIES LIMITED**

CIN: L25200MH1988PLC048178

Email: [maviindustriesltd@gmail.com](mailto:maviindustriesltd@gmail.com),

TEL.: 02525 271 881/83 FAX: 02525 271 882

**Regd. Office:** Betegaon Village, Boisar (East), Tal Palghar, Dist. Thane - 401501, Maharashtra, India

Name of Member(s): Registered Address:		Email Id: DP Id*: Client Id*: Regd. Folio No.:	
---	--	---	--

\*Applicable if shares are held in electronic form.

I/We being the Member(s) of \_\_\_\_\_ Shares of KRISHNA FILAMENT INDUSTRIES LIMITED, hereby appoint:

- 1) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or falling him/her
- 2) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_ or falling him/her
- 3) \_\_\_\_\_ of \_\_\_\_\_ having e-mail id \_\_\_\_\_

and whose signature(s) are appended below as my/our Proxy to attend and vote for me/us and on my/our behalf at the EXTRA-ORDINARY GENERAL MEETING of the Company to be held on Tuesday, January 09, 2024 at 09:00 A.M. at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane - 401501 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolutions
<b>Special Business</b>	
1.	Appointment of Mr. Bhupat Savajibhai Chaniyara (DIN: 10327428) as an Executive Director & CEO of the Company.
2.	Appointment of Mr. Jagdish Zalavadia (DIN: 10327440) as an Executive Director & CFO of the Company.
3.	Appointment of Mr. Madan Pandey (DIN: 10327454) as an Additional Non-Executive, Independent Director of the Company.

Signed this ..... Day of ..... 2023/2024.

\_\_\_\_\_  
Signature of the Member(s)

\_\_\_\_\_  
Signature of first Proxy holder

\_\_\_\_\_  
Signature of second Proxy holder

\_\_\_\_\_  
Signature of third Proxy holder

Affix Re.1 Revenue Stamp
-----------------------------------

NOTES:

- 1) This Form is to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
- 2) A Proxy need not be a member of the Company.
- 3) This is only optional. Please put '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
- 4) Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
- 5) Corporate Equity Shareholders intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.
- 6) Alterations, if any made in the form of proxy must be initialed by the shareholder.
- 7) In case of multiple proxies, the Proxy later in the time shall be accepted.
- 8) No person shall be appointed as a Proxy who is a minor.