



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

August 12, 2019

To, BSE Limited PhirozeJeejeebhoy Towers, DalalStreet,Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex,Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub:-Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on August 12, 2019, (commenced at 4.45 p.m. and concluded at 5.55 p.m.) inter-alia approved the following items of Agenda:-

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2019 as recommended by Audit Committee of the Company together with the Limited Review Reports for the quarter ended June 30, 2019.

We are enclosing herewith a statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2019, together with the Limited Review Report.

2. Further we would like to inform that the Board of Goldiam International Limited, in the aforesaid meeting have also approved/declared first Interim Dividend of Rs.2/- per equity share (i.e. 20% on the paid up equity share capital), for the Financial Year 2019-20.

The Record date for the purpose of determining the name of members eligible for receipt of the interim dividend has already been fixed on Wednesday, August 21, 2019 vide our letter dated July 29, 2019.

Payment of first Interim dividend shall start from Monday, August 26, 2019.

3. Revision of Book Closure date for the purpose of Final Dividend 2018-19 and 32nd AGM:-

The Register of Members and Transfer Books of equity shares will remain closed from Monday, the September 23, 2019 to Wednesday the September 25, 2019 (both days inclusive) for the purpose of payment of Final Dividend for FY 2018-2019 and 32nd Annual General Meeting of the Company.

Payment of Final Dividend shall start from Tuesday, October 8, 2019.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,

For **Goldiam International Limited**


Pankaj Parkhiya
Company Secretary & Compliance Officer
Encl.:- As above



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096, India.

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Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended June 30, 2019 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“The Regulation”) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“ the Circular”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai.

Date:

12 AUG 2019

UDIN:19017669AAAABM3856



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669



Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited Consolidated financial results of **GOLDIAM INTERNATIONAL LIMITED** and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended June 30 2019 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (“The Regulation”) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”).

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of following entities:

- (i) Subsidiaries:
 - a. Goldiam Jewellery Limited
 - b. Goldiam USA Inc.
 - c. Diagold Designs Limited
- (ii) Associates:
 - a. Goldiam HK Limited

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Based on our Limited Review conducted as above, We report as under :

1. We did not review the financial results and other financial information, in respect of two subsidiaries and one associate, whose Ind AS financial results include total assets of Rs. 12931.90 lakhs and liabilities of Rs. 9578.15 lakhs as at June, 30 2019, and total revenue of Rs. 5669.63 lakhs and total profit after tax (including other comprehensive income) of Rs. 99.12 lakhs, for the quarter ended June, 30 2019. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai.

Date: 12 AUG 2019
UDIN:19017669AAAABN8795



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:goldiam@vsnl.com. Website: www.goldiam.com

Statement of Standalone / Consolidated / unaudited Results for the Quarter ended 30th June, 2019

(Rs. In Lakhs)

	Particulars	Standalone				Consolidate			
		Figures for the Quarter ended on		Figures for the Year ended on		Figures for the Quarter ended on		Figures for the Year ended on	
		30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
	Income								
1	Revenue From Operations	3,030.52	3,001.38	2,949.66	16,982.73	8,094.97	8,034.80	9,631.32	44,637.79
2	Other Income	194.95	314.89	479.35	1,081.46	260.75	371.25	952.66	1,780.28
3	Total Income	3,225.47	3,316.27	3,429.01	18,064.19	8,355.72	8,406.05	10,583.98	46,418.07
	Expenses								
4	a) Cost Of Materials Consumed	2,177.04	1,759.71	2,387.25	11,517.76	4,727.27	4,460.59	6,503.92	28,085.63
	b) Purchase Of Stock-In-Trade	107.87	231.06	44.49	1,272.79	406.21	1,279.68	817.34	3,282.89
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(42.04)	47.31	95.78	381.24	663.61	472.68	151.50	1,465.76
	d) Employee Benefits Expense	99.56	112.73	82.37	354.20	302.12	448.81	284.59	1,367.62
	e) Finance Costs	3.10	19.73	56.06	110.21	52.57	49.94	124.22	231.73
	f) Depreciation And Amortization Expense	44.16	52.25	39.95	197.62	55.65	69.81	60.15	269.07
	g) Other Expenses	291.42	345.13	382.44	1,436.90	726.19	413.98	1,366.41	4,903.28
	Total Expenses	2,681.11	2,567.92	3,088.34	15,270.72	6,933.62	7,195.49	9,308.13	39,605.98
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	544.36	748.35	340.67	2,793.47	1,422.10	1,210.56	1,275.85	6,812.09
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	544.36	748.35	340.67	2,793.47	1,422.10	1,210.56	1,275.85	6,812.09
8	Tax Expense								
	a) Current Tax	187.34	260.83	94.04	866.69	441.42	658.17	396.40	2,190.64
	b) Deferred Tax	(3.63)	(10.59)	(2.51)	(31.19)	6.34	(43.44)	6.96	(37.71)
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	360.65	498.11	249.14	1,957.97	974.34	595.83	872.49	4,659.16
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	360.65	498.11	249.14	1,957.97	974.34	595.83	872.49	4,659.16



	Particulars	Standalone				Consolidate			
		Figures for the Quarter ended on			Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Year ended on
		30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
14	Other Comprehensive Income (OCI)								
	a) Items That Will Not Be Reclassified To Profit Or Loss	136.14	304.39	63.63	355.44	225.55	480.36	78.53	595.21
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	1.75	2.65	2.52	(2.62)	1.32	(2.00)	6.09	(19.99)
	c) Items That Will Be Reclassifies To Profit Or Loss	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13±14)	498.54	805.15	315.29	2,310.79	1,201.21	1,074.19	957.11	5,234.38
16	Share of Profit / (Loss) of Associates	-	-	-	-	(1.23)	(27.83)	19.06	(14.51)
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-
18	Non-Controlling Interest	-	-	-	-	127.15	155.17	47.07	315.43
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	498.54	805.15	315.29	2,310.79	1,327.13	1,201.53	1,023.24	5,535.30
20	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,296.60	2,296.60	2,494.60	2,296.60	2,296.60	2,296.60	2,494.60	2,296.60
21	Other Equity	-	-	-	20,675.19	-	-	-	36,109.62
22.i	Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):								
	(a) Basic	1.57	2.17	1.00	8.53	4.24	2.47	3.57	20.22
	(b) Diluted	1.57	2.17	1.00	8.53	4.24	2.47	3.57	20.22
22.ii	Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)								
	(a) Basic	1.57	2.17	1.00	8.53	4.24	2.47	3.57	20.22
	(b) Diluted	1.57	2.17	1.00	8.53	4.24	2.47	3.57	20.22

1 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Aug 2019.

3 The Board of Directors has declared an interim dividend @ Rs.2/-(20%) per equity share of Rs. 10/- each.

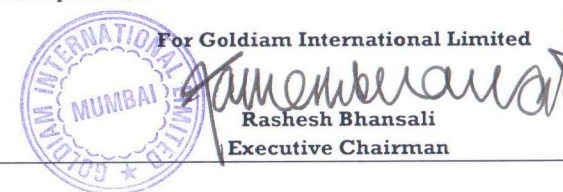
4 The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.

5 The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.

6 The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : 12th Aug, 2019

For Goldiam International Limited
Rashesh Bhansali
Executive Chairman



GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	Standalone				Consolidated			
	Figures for the Quarter ended on		Figures for the year ended on		Figures for the Quarter ended on		Figures for the year ended on	
	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
1 Segment Revenue :								
a) Jewellery	3,090.04	3,200.95	3,253.29	17,449.47	8,215.60	8,220.25	10,399.48	45,701.81
b) Investments	125.76	115.32	175.72	614.72	134.53	185.80	184.50	716.26
Total Income	3,215.80	3,316.27	3,429.01	18,064.19	8,350.13	8,406.05	10,583.98	46,418.07
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
Total Income	3,215.80	3,316.27	3,429.01	18,064.19	8,350.13	8,406.05	10,583.98	46,418.07
2 Segment Results :								
Profit/(Loss) before tax and interest								
a) Jewellery	441.38	713.89	254.13	2,412.80	1,376.99	1,141.24	1,271.37	6,542.96
b) Investments	124.61	85.86	159.68	568.09	133.36	141.46	161.04	647.33
Total Segment Profit Before Interest & Tax	565.99	799.75	413.81	2,980.89	1,510.35	1,282.70	1,432.41	7,190.29
Less : i) Interest	3.10	19.73	56.06	110.21	52.57	49.94	124.22	231.73
ii) Other un-allocable expenditure (Net)(Income)	18.53	31.67	17.08	77.21	35.68	22.20	32.34	146.47
Profit Before Tax	544.36	748.35	340.67	2,793.47	1,422.10	1,210.56	1,275.85	6,812.09
Less : i) Current Tax	187.34	260.83	94.04	866.69	441.42	658.17	396.40	2,190.64
ii) Defereed Tax	(3.63)	(10.59)	(2.51)	(31.19)	6.34	(43.44)	6.96	(37.71)
Profit After Tax	360.65	498.11	249.14	1,957.97	974.34	595.83	872.49	4,659.16
3 Segment Assets :								
a) Jewellery	9,379.67	8,898.72	10,849.22	8,898.72	22,479.58	21,920.93	28,833.08	21,920.93
b) Investments	14,889.71	14,492.17	14,746.94	14,492.17	20,008.32	19,236.96	16,800.41	19,236.96
c) Unallocated	2,720.14	2,838.52	1,951.33	2,838.52	6,477.27	6,581.57	4,353.60	6,581.57
Total Segment Assets	26,989.52	26,229.41	27,547.49	26,229.41	48,965.17	47,739.46	49,987.09	47,739.46
4 Segment Liability :								
a) Jewellery	3,165.04	2,982.65	3,552.62	2,982.65	7,494.97	7,705.87	11,455.55	7,705.87
b) Investments	17.91	17.91	13.07	17.91	17.91	18.31	13.56	18.31
c) Unallocated	335.84	257.00	223.00	257.00	820.18	761.62	648.46	761.62
Total Segment Liability	3,518.79	3,257.56	3,788.69	3,257.56	8,333.06	8,485.80	12,117.57	8,485.80

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : 12th Aug, 2019

For Goldiam International Limited

Ramesh Bhansali
Ramesh Bhansali
Executive Chairman

