



Dynamic Cables Limited

(Govt Recognised STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

Date: October 10, 2023

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501
Trading Symbol: DYCL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of Orders dated October 05, 2023 issued to the Company by the Office of the Superintendent, Central Goods and Services Tax, Range-II, Division-A, Jaipur.

The Orders dated October 05, 2023 has been received by the Company on October 09, 2023 at 05:30P.M.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P-CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

The above information will also be made available on the Company's website at www.dynamiccables.co.in

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully
For **Dynamic Cables Limited**

Naina Gupta
Company Secretary and Compliance Officer
M. No. A56881
Encl.: as above



Mangal Group
promoting value engineering



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in



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Annexure-A

Particulars	Order 1	Order 2
Name of the authority	Office of the Superintendent, CGST Range-II, Division A, Jaipur	Office of the Superintendent, CGST Range-II, Division A, Jaipur
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an order from Office of the Superintendent, CGST Range-II, Division A, Jaipur imposing a demand of IGST amounting Rs. 3,28,030/- under Section 74(1) of the CGST Act, 2017 for the period 2018-19 along with the interest under Section 50(1) of the CGST Act,2017 and penalty amounting to Rs. 3,28,030/- under Section 122(2)(b) of CGST Act, 2017 read with Section 74 of the CGST Act,2017 and the corresponding provisions of IGST Act, 2017.	The Company has received an order from Office of the Superintendent, CGST Range-II, Division A, Jaipur that Demand of GST of Rs. 80,550/- for the F.Y. 2018-19 and penalty under Section 122 of CGST Act, 2017 is not sustainable.
	October 09, 2023	October 09, 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Order has been passed on the contention that the Company had not paid GST under RCM on commission paid in Foreign currency to their agent located abroad for receiving services during FY 2018-19.	The Order has been passed in favor of the company. The department was of the contention that the company has not paid GST amounting to Rs. 80,550/- on the personal bank guarantee given by the directors for credit limit sanctioned to the company during the FY 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and the advice of the tax advisors, the Company is in the process of filing the appeals against the said orders and is hopeful of a favorable outcome. There is no material impact on financials, operations or other activities of the Company due to the said orders.	There is no impact on financial, operation or other activities of the Company due to this Order.



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