



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



14th February, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

SCRIP CODE: 506520

Subject: Outcome of Board Meeting held on 14th February, 2023

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2022 which were approved by the Board of Directors at their Meeting held today i.e. 14th February, 2023 and reviewed by the Audit Committee.

The Meeting of Board of Directors of the Company commenced at 11.35 A.M. and concluded at 01:25 PM.

We also enclose the Limited Review Report dated 14th February, 2023 issued by M/s. AMK & Associates, Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended 31st December, 2022 which was placed before the Board of Directors.

Further, the Audit Committee and Board of Directors of the Company have given their In-principle approval for sale of windmill of the Company situated at Coimbatore, Tamil Nadu.

Disclosure required in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dt. 9th September, 2015 has no application at this juncture as the sale of windmill is under contemplation. Upon execution of binding agreement, further requisite details will be shared.

However, annexure under the said circular with available information is enclosed for kind information please.

Please take the above on record.

Thanking you

Yours faithfully,
For Jayshree Chemicals Limited

Akash Ghuwalewala
Compliance Officer and Company Secretary

Encl: As stated.



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No: 303 3rd floor,
E 2-3, Block EP & GP, Sector V, Salt Lake,
Kolkata-700091
Ph- 91 (33) 40630462, 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 2432 2838

Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter and nine months ended 31 December 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
14th February 2023



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
M.No. 059363

UDIN: 23059363/66/253/9528

JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608

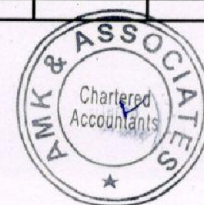
Statement of Unaudited Standalone Financial Results For The Quarter & Nine Months Ended 31st December, 2022

Rs. In Lakhs

Sl No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	212	203	152	617	443	671
	(b) Other income	35	37	33	101	94	124
	Total Income	247	240	185	718	537	795
2	Expenses						
	(a) Purchases of stock-in-trade	169	151	129	484	336	555
	(b) Change in inventories of finished goods, work-in-progress and stock in-trade	10	-	-	9	-	(22)
	(c) Employee Benefits Expense	18	19	20	55	58	72
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and Amortisation Expense	6	7	6	19	19	26
	(f) Other Expense	48	50	38	135	102	138
	Total expenses	251	227	193	702	515	769
3	Profit before Exceptional Items and Tax (1 - 2)	(4)	13	(8)	16	22	26
4	Exceptional Items	4	12	4	28	12	52
5	Profit Before Tax (3 - 4)	(8)	1	(12)	(12)	10	(26)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the year (5-6)	(8)	1	(12)	(12)	10	(26)
8	Other Comprehensive Income (net of tax)						(7)
9	Total Comprehensive Income for the year (7+8)	(8)	1	(12)	(12)	10	(33)
10	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.03)	0.00	(0.04)	(0.04)	0.03	(0.09)
	(b) Diluted	(0.03)	0.00	(0.04)	(0.04)	0.03	(0.09)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter & Nine Months Ended 31.12.2022

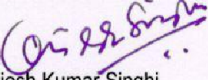
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Gross)						
Trading Division	205	171	145	557	378	601
Wind Power Division	7	31	7	59	65	70
Electric Division	-	1	-	1	-	-
Net Sales/Income from Operations	212	203	152	617	443	671
Segment Results						
Profit / (Loss) before tax and interest from each segment						
Trading Division	-	(2)	(2)	(4)	(8)	(5)
Wind Power Division	(6)	20	(6)	23	30	24
Electric Division	-	1	(1)	-	(3)	(4)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(6)	19	(9)	19	19	15
Less-Finance Costs	-	-	-	-	-	-
Less-Exceptional Item (net)	(4)	(12)	(4)	(28)	(12)	(52)
Add: Other Un-allocable income net off un-allocable expenditure	2	(6)	1	(3)	3	11
Total Profit / (loss) before Tax	(8)	1	(12)	(12)	10	(26)
SEGMENT ASSETS						
Trading Division	216	202	112	216	112	196
Wind Power Division	447	450	422	447	422	426
Electric Division	18	18	25	18	25	25
Unallocated Asset	1,684	1,704	1,827	1,684	1,827	1,698
TOTAL ASSETS	2,365	2,374	2,386	2,365	2,386	2,345
SEGMENT LIABILITIES						
Trading Division	32	39	5	32	5	2
Wind Power Division	1	1	1	1	1	1
Electric Division	28	28	36	28	36	34
Unallocated Liabilities	684	676	668	684	668	674
TOTAL LIABILITIES	745	744	710	745	710	711



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th February, 2023
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015
- 5 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.


Rajesh Kumar Singhi
Director (Commercial) & CFO
(Din: 01210804)





AMK & ASSOCIATES Chartered Accountants

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Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jayshree Chemicals Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended 31 December 2022 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the parents and its subsidiary, **East Coast Power Limited**.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty Relating to Going Concern

Attention is drawn to fact that the unaudited financial position of the one (1) subsidiary included in the Group, has accumulated losses as of 31 December 2022 amounting to Rs. 53.15 Lakhs which exceeds more than 75% of its paid-up capital. The ability of the company to continue as a going concern is dependent upon profitable future operations and continued adequate financial support from the Parent.

Our opinion is not modified in respect of this matter.





AMK & ASSOCIATES
Chartered Accountants

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7. Other Matter

Attention is drawn to the fact that the Statements of the one (1) Subsidiary included in the Group, for the quarter and nine months ended 31 December 2021 were reviewed by erstwhile auditors whose report dated 1st February 2022 expressed an unmodified opinion on those unaudited standalone financial results. Our opinion is not modified in respect of these matters.

Our conclusion is not modified in respect of this matter.

Kolkata
14th February 2023



For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

M.No.: 059363

UDIN: 23059363AGV2JK428L

JAYSHREE CHEMICALS LIMITED

Registered Office : 31 Chowringhee Road, Kolkata-700016

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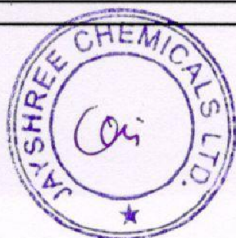
Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended 31st December,2022

Rs. Lakhs

SI No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	212	204	152	617	443	671
	(b) Other income	33	34	31	95	89	117
	Total Income	245	238	183	712	532	788
2	Expenses						
	(a) Purchases of stock-in-trade	169	151	129	484	336	555
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	10	-	-	9	-	(22)
	(c) Employee Benefits Expense	18	19	20	55	58	72
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and Amortisation Expense	6	7	6	19	19	26
	(f) Other Expense	48	50	38	135	103	139
	Total expenses	251	227	193	702	516	770
3	Profit before Exceptional Items and Tax (1 - 2)	(6)	11	(10)	10	16	18
4	Exceptional Items	4	12	4	28	12	52
5	Profit Before Tax (3 - 4)	(10)	(1)	(14)	(18)	4	(34)
6	Tax Expense	-	-	-	-	-	-
7	Profit for the year (5-6)	(10)	(1)	(14)	(18)	4	(34)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	(7)
9	Total Comprehensive Income for the year (7+8)	(10)	(1)	(14)	(18)	4	(41)
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :						
	(a) Basic	(0.03)	(0.00)	(0.05)	(0.06)	0.01	(0.12)
	(b) Diluted	(0.03)	(0.00)	(0.05)	(0.06)	0.01	(0.12)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for Quarter & Nine Month Ended 31.12.2022

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Gross)						
Trading Division	205	172	145	557	378	601
Wind Mill Division	7	31	7	59	65	70
Electric Division	-	1	-	1	-	-
Net Sales/Income from Operations	212	204	152	617	443	671
Segment Results						
Profit / (Loss) before tax and interest from each segment						
Trading Division	-	(2)	(2)	(4)	(8)	(5)
Wind Power Division	(6)	20	(6)	23	30	24
Electric Division	-	1	(1)	-	(3)	(4)
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	(6)	19	(9)	19	19	15
Less-Finance Costs	-	-	-	-	-	-
Less-Exceptional Item (net)	(4)	(12)	(4)	(28)	(12)	(52)
Add: Other Un-allocable income net off un-allocable expenditure	-	(8)	(1)	(9)	(3)	3
Total Profit / (loss) before Tax	(10)	(1)	(14)	(18)	4	(34)
SEGMENT ASSETS						
Trading Division	202	202	112	202	112	196
Wind Power Division	450	450	422	450	422	426
Electric Division	18	18	25	18	25	25
Unallocated Asset	1,642	1,653	1,782	1,642	1,782	1,651
TOTAL ASSETS	2,312	2,322	2,341	2,312	2,341	2,298
SEGMENT LIABILITIES						
Trading Division	39	39	5	39	5	2
Wind Power Division	1	1	1	1	1	1
Electric Division	28	28	36	28	36	34
Unallocated Liabilities	676	676	669	676	669	675
TOTAL LIABILITIES	744	744	711	744	711	712



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th February, 2023
- 2 The above financials results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015
- 5 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.


Rajesh Kumar Singhi
Director (Commercial) & CFO
DIN: 01210804





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ISO 9001 & ISO 14001



DNV
REGISTERED
FIRM

Disclosure of information pursuant to Regulation 30 of the SEBI(LODR) Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

SI No.	Particulars	Details
A.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover/Revenue/Income - Rs. 70 lakh, 10.43% and Networth – Rs. 425 Lakh as at 31 st March, 2022
B.	Date on which the agreement for sale has been entered into	Will be intimated if and when agreement gets executed
C.	The expected date of completion of sale/disposal	
D.	Consideration received from such sale or disposal	
E.	Brief details of the buyers and whether any of the buyers belongs to the promoter/promoter group/group companies. If yes details thereof	
F.	Whether the transaction would fall within the related party transactions? If yes, whether the same is done at arm's length	
G.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	

