



Date: October 1, 2022

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
--	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, that Prestige Estates Projects Limited ("Company") through its wholly owned subsidiary Prestige Retail Ventures Limited ("PRVL"), has acquired 30% stake in Prestige OMR Ventures LLP. With the acquisition, the LLP now has become a wholly owned subsidiary of the Company.

Further, the company has transferred its 69% stake in the LLP to PRVL, the apex entity for retail vertical of the Group, this brings PRVL holding in the LLP to 99% and balance 1% continues to be held by the Company.

Prestige OMR Ventures LLP is developing a retail mall with developable area of approximately 1.96 million sft in Chennai.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - 1.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary & Compliance Officer



Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Prestige OMR Ventures LLP is developing a capex project in retail due to which there is no turnover or income for the year ended 31 st March, 2022. The total capital contribution by the partners in the LLP as on 31st March, 2022 is Rs.106.89 crores. The Company's capital contribution in the LLP as on 31st March, 2022 is Rs. 80.18 crores
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	This transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
3.	Industry to which the entity belongs to	Real Estate and Construction
4.	Objects and effects of acquisition	Business reasons
5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed by December 29, 2022.
7.	Nature of consideration	Cash consideration paid through Banking channel
8.	Price at which shares would be subscribed	Rs. 45 crores
9.	Percentage of shareholding/ no. of shares acquired	30% of contribution in LLP.
10.	Brief background of the entity being acquired	Prestige OMR Ventures LLP is developing a capex project in retail due to which there is no turnover or income for the year ended 31 st March, 2022. The total capital contribution by the partners in the LLP as on 31st March, 2022 is Rs.106.89 crores. The Company's capital contribution in the LLP as on 31st March, 2022 is Rs. 80.18 crores