



# VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,  
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,  
E-mail: [fin.ho@vallabhgroup.com](mailto:fin.ho@vallabhgroup.com), website: [www.vallabhsteelsltd.in](http://www.vallabhsteelsltd.in)

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VSL: BSE: 2020-21

Dated: 03.02.2021

To

Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Ref: - Scrip Code - 513397**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015**


Dear Sir

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions prepared in accordance with applicable Accounting Standards, for the half year ended on 30th September, 2020.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Vallabh Steels Limited

  
(Komal Bhalla)  
Company Secretary

Encl: as above



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Annexure-B

## DISCLOSURE REGARDING RELATED PARTY TRANSACTIONS (Regulation 23(9) of SEBI (LODR) Regulation 2015 as amended)

### A. Details of Related Parties during the half year ended 30th September, 2020:

#### I. Key Managerial Personal (KMP):

<u>Sr. no.</u>	<u>Name of related Party</u>	<u>Description of Relationship</u>
i.	Mr. Kapil Kumar Jain	Managing Director
ii.	Mr. Ajit Kumar Jha	Chief Financial Officer
iii.	Ms. Komal Bhalla	Company Secretary

#### II. Other Related Parties in which KMP and/or his relatives are interested.

<u>Sr. no.</u>	<u>Name of related Party</u>
i.	Vallabh Textiles Company Limited*
ii.	Vallabh Steel West Private Limited*

\* Both the above companies are under Resolution Process before Hon'ble NCLT.

### B. Transactions with KMPs

<u>Sr. no.</u>	<u>Particulars</u>	<u>KMP</u>	<u>Amount (Rs.)</u>
	<u>REMUNERATION</u>		
i.	Mr. Kapil Kumar Jain	Managing Director	9,75,720
ii.	Mr. Ajit Kumar Jha	Chief Financial Officer	1,07,132
iii.	Ms. Komal Bhalla	Company Secretary	1,19,226

Note: Remuneration of Managing Director already approved by the shareholders for 5(five) years in Annual General Meeting of the Company held on 28.09.2019.

### C. Transactions with other Related Parties:

<u>Sr. no.</u>	<u>Particulars</u>	<u>Amount (Rs.)</u>
i.	Vallabh Textiles Company Limited	Nil
ii.	Vallabh Steel West Private Limited	Nil

Place: Ludhiana  
Dated: 15.12.2020

For Vallabh Steels Limited

Managing Director