# SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021. Tel: 4019 8600 • Fax: 4019 8650 • E-mail: saraswati.investor@gcvl.in Web: www.saraswaticommercial.com • CIN: L51909MH1983PLC166605

Date: 09th June, 2022

To

Corporate Relationship Department

Bombay Stock Exchange Limited

P. J. Towers, 1st Floor,

Dalal Street,

Mumbai - 400001

Ref: Scrip code: 512020

Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir,

Sub: Disclosure of Related Party Transactions

In pursuance of Regulation 23(9) of the SEBI Listing Regulations, enclosed herewith please find the disclosure of Related Party Transactions on consolidated basis half year ended 31<sup>st</sup> March, 2022.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED

Avani Sanghavi

**Company Secretary & Compliance Officer** 

Encl.: As above.

## SARASWATI COMMERCIAL (INDIA) LIMITED

## Disclosure of Related Party transactions for the half year ended March 31, 2022

(Rs in Lacs

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity /subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	Details of the cou	nterparty  Relationship of the	Type of related party transaction	Value of the related party transaction as approved	transaction during	in case monies are as a result of	e aue to either party the transaction	incurred to make	or give loans	s, inter-	Details of the loa	ans, inter	-corporate de	posits, advance	s or investments	
Name Saraswati Commercial (India) Limited		Relationship of the		Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period			incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
Saraswati Commercial (India) Limited		Relationship of the														
	Ameira I alemantari a I imita d	counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedne (loan/ issuance of debt/ any other etc.		Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interes t Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient	
Saraswati Commercial (India) Limited	Arcies Laboratories Limited	Associate Company	Loan given ( Refer note 6)	Sanctioned Limit-50	41.00		36.00				Revolving Loan Facility		On Demand	Unsecured	Business Purpose	
Saraswati Commercial (India) Limited			Loan repayment received	Not Applicable	5.00											
Saraswati Commercial (India) Limited			Interest income	At applicable rates on loan	0.07											
Saraswati Commercial (India) Limited			Investment in equity shares ( Refer note 4)	-		0.25	0.25									
Saraswati Commercial (India) Limited																
	Arkaya Commercial Private Limited	Subsidiaries	Loan given ( Refer note 6)	Sanctioned Limit-15	3.00	3.00	)				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose	
			Loan repayment received Interest income	Not Applicable At applicable rates on loan	0.10										+	
			Investment in equity shares ( Refer note 4)			1.78	1.78					<del>                                     </del>			+	
Saraswati Commercial (India) Limited	Sareshwar Trading & Finance Private Limited	Subsidiaries	Loan given ( Refer note 6)  Loan repayment received	Sanctioned Limit-25 Not Applicable	2.00							$\perp \perp$			+	
			Investment in equity shares ( Refer note 4)	Not Applicable	2.00	18.37	18.37					$\vdash \vdash$			+	
															+	
Saraswati Commercial (India) Limited	Better Time Realtors Private Limited	Group Company	Loan repayment received	Not Applicable	47.25	47.25					Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose	
			Interest income	At applicable rates on loan	1.56	-										
5 Saraswati Commercial (India) Limited Four D	Four Dimensions Advisors Private Limited	Group Company	Loan given ( Refer note 6)	Sanctioned Limit - 50	15.50		15.50				Revolving Loan Facility	796	On Demand	Unsecured	Business Purpose	
Saraswat Commercial (Initial) Limited Four Jumensions Advisors		array sampany	Interest income	At applicable rates on loan	0.03		-	-								
			Investment in equity shares ( Refer note 4)			4.26	4.26					$\vdash$			+	
			Contribution to equity	-		(3.20)	(3.20	)				<del>                                     </del>			+	
			(31,955 shares at face value of ₹10 each)							-		igspace			+	
Saraswati Commercial (India) Limited	Four Dimensions Securities (India) Limited	Group Company	Loan given ( Refer note 6)	Sanctioned Limit- 7500	3,645.00	3,043.00		-			Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose	
			Loan repayment received	Not Applicable	6,688.00			-							-	
			Interest income	At applicable rates on loan	7.10	-		-				1			+	
			Brokerage Paid	Approved Limit-100	65.14			-				$\vdash$			+	
			Trade Receivable( Refer note 6)	Not Applicable	-		91.39					$\vdash$			+	
			Trade Payables ( Refer note 6)	Not Applicable	-	(94.14)									-	
			Investment in equity shares ( Refer note 4)	-		12,603.40	16,034.28									
			Contribution to equity (2,05,787 shares at face value of ₹ 10 each)	-	,	(20.58)	(20.58	)								
Saraswati Commercial (India) Limited	Geecee Business Private Limited	Group Company	Investment in equity shares ( Refer note 4)	-		38.13	36.37					$\vdash$				
Saraswati Commercial (India) Limited	Geecee Ventures Limited	Group Company	Investment in equity shares ( Refer note 4)	-	-	1,249.04	1,190.36									
9 Saraswati Commercial (India) Limited GT	GTZ (Bombay) Private Limited	Group Company	Loan given ( Refer note 6)	Sanctioned Limit-25	7.00		5.00				Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose	
			Loan repayment received	Not Applicable	2.00			-				<del>                                     </del>			+	
			Interest income	At applicable rates on loan	0.01			-				$\vdash$			+	
															+	
0 Saraswati Commercial (India) Limited Sam Jag-De	Sam Jag-Deep Investments Private Limited	Group Company	Loan repayment received	Not Applicable	24.50	24.50					Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose	
			Interest income	At applicable rates on loan	0.60	-										
			Contribution to equity (1,450 shares at face value of ₹ 10 each)	-		(0.15)	(0.15	)				<u> </u>				
Saraswati Commercial (India) Limited	Urudavan Investment & Trading Private Limite	ed Group Company	Income on Financial Guarantee	As per Agreed rate	0.14							<del>                                     </del>			+	
			Capital Contribution (Financial Guarantee)	-	-	7.08	7.08					<del>                                     </del>			+	
			Investment in equity shares ( Refer note 4)	-	-	234.59	343.10								+	
2 Saraswati Commercial (India) Limited	Winro Commercial (India) Limited	Group Company	Loan taken ( Refer note 7)	Sanctioned Limit-10000	982.50										-	
			Loan repaid	Not Applicable	982.50			-				$\vdash$			+	
			Loan given ( Refer note 6)	Sanctioned Limit-10000	18,988.50				1		Revolving Loan Facility	7-8.5%	On Demand	Unsecured	Business Purpose	
		1	Loan repayment received	Not Applicable	18,988.50				1	1		+==			+	
			Interest income	At applicable rates on loan	15.39				1			H			+	
			Investment in equity shares ( Refer note 4)	-	-	248.34	248.36		1	1		$\vdash$			+	
			Contribution to equity	-		(18.35)	(18.35	)	1			H			+	
			(1,83,529 shares at face value of ₹ 10 each)												1	
3 Saraswati Commercial (India) Limited	Singularity Holdings Limited	Group Company	Loan taken ( Refer note 7)  Loan repaid	Sanctioned Limit-7500 Not Applicable	1,559.00 1,559.00					1		$\perp$				
			Loan given ( Refer note 6)	Sanctioned Limit-7500	390.50						Revolving Loan Facility	7%	On Demand	Unsecured	Business Purpose	
		+	Loan repayment received	Not Applicable	390.50				1	1		. 70	Demand	- moccured		

## SARASWATI COMMERCIAL (INDIA) LIMITED

#### Disclosure of Related Party transactions for the half year ended March 31, 2022

(Rs in Lacs)

			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter- corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Details of the party (listed entity /subsidiary) entering into the transaction  Name	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtednes (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ I inter-corporate deposit/ investment)	rteres Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient
			Interest income	At applicable rates on loan	0.97		-	-							
			Investment in equity shares ( Refer note 4)	-		3,697.61	5,290.37	7							
			Contribution to equity [7,861 shares at face value of ₹ 10 each]	=		(0.79	) (0.79	)							
14 Saraswati Commercial (India) Limited	Ashwin Kumar Kothari	Other related parties	Contribution to equity (61,081 shares at face value of ₹ 10 each))	-		- (6.11	) (6.11	)							
15 Saraswati Commercial (India) Limited	Ashwin Kumar Kothari (Smaller) HUF	Other related parties	Contribution to equity (59,366 shares at face value of ₹ 10 each)			- (5.94	) (5.94	)							
16 Saraswati Commercial (India) Limited	Ashwin Kumar Kothari HUF	Other related parties	Contribution to equity (59,343 shares at face value of ₹ 10 each)	-		- (5.93	) (5.93	)							
17 Saraswati Commercial (India) Limited	Pannalal C Kothari HUF	Other related parties	Contribution to equity  (50,979 shares at face value of ₹ 10 each)	-		- (5.10	) (5.10	)							
18 Saraswati Commercial (India) Limited	Rohit Kothari	Other related parties	Contribution to equity (42,141 shares at face value of ₹ 10 each)	-		- (4.21	) (4.21	)							
19 Saraswati Commercial (India) Limited	Meena A Kothari	Other related parties	Contribution to equity (19,347 shares at face value of ₹10 each)	-		(1.93	) (1.93	)							
20 Sareshwar Trading & Finance Private Limited	Singularity Holdings Limited	Group Company	Loan Repaid	Not Applicable	2.00	(2.00	1								
Saresiwar fraung & rinance ritvate Linnteu	Singularity Holdings Limited	Group Company	Finance Cost	At applicable rates on loan	0.07	(2.00	,								
			Investment in equity shares ( Refer note 4)	-	0.07	338.94	485.04	1							
			Contribution to equity  (48500 shares at face value of ₹ 10 each)	-		- (4.85									
21 Sareshwar Trading & Finance Private Limited	Winro Commercial (India) Limited	Group Company	Investment in equity shares ( Refer note 4)	-		- 8,819.93	8,819.93	3							
			Contribution to equity (12000 shares at face value of ₹ 10 each)	-		(1.20	(1.20	)							
22 Sareshwar Trading & Finance Private Limited	Niyati Enterprises	Other related parties	Commission Received	As per Agreement	11.00		-	-							
23 Arkaya Commercials Private Limited	Singularity Holdings Limited	Group Company	Loan taken ( Refer note 7)	Not Applicable	3.50		- (3.50	)							
			Contribution to equity (5000 shares at face value of ₹ 10 each)	-		- (0.50	(0.50	)							
24 Arkaya Commercials Private Limited	Winro Commercial (India) Limited	Group Company	Contribution to equity (6000 shares at face value of ₹ 10 each)	Not Applicable		- (0.60	(0.60	)							
25 Saraswati Commercial (India) Limited	Harisingh Shyamsukha	Other related parties	Purchase of shares	975.00	975.00		-	-							
			Contribution to equity (11 shares at face value of ₹10 each)	-		- (0.00	(0.00	)							
26 Saraswati Commercial (India) Limited	Mrs Babita Thakkar	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.07		-	-							
27 Saraswati Commercial (India) Limited	Mrs Rupal Vora	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.20		-	-							
28 Saraswati Commercial (India) Limited	Mr Ketan Desai	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.09		-	-							
29 Saraswati Commercial (India) Limited	Mr V P Biyani	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.01		-	-							
30 Saraswati Commercial (India) Limited	Mr Rajiv Pathak	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	40.85		- (20.63	)							
31 Saraswati Commercial (India) Limited	Mrs Vaishali Dhuri	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	7.06		- (1.50	)							
			Reimbursement of expenses	-	0.10		-	-							
32 Saraswati Commercial (India) Limited	Mrs Avani Sanghavi	Key managerial personnel (KMP)		As approved by the Board	5.57		- (1.00	)							
			Reimbursement of expenses	-	0.03		-	-							

#### Note

- 1 Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.
- 2 Amount in bracket denotes credit balance/ Liability
- 3 The disclosures of Related party transactions as above are identified based on PAN of the related parties available on record of the Company.
- 4 During the period, the company has not made any investment/ disinvestment in group companies / associates. Change in value of Investment in group company represents effect of change in their fair value as per requirement of applicable Indian Accounting Standards (Ind AS)
- 5 Amount of Trade payable and Trade receivable represents gross value of securities purchased & sold through Four Dimensions Securities (India) Limited being Share broker through whom trade was executed, which includes brokerage payable to Four Dimensions Securities India Limited for availing its broking services
- 6 Value of transaction during the reporting period for "Loan given" is summation of Loans disbursed at various point of time to related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.

  Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.

  Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- 8 Amounts less than Rs.500/- (Five Hundred rupees) are denoted as "0.00".