

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office: ISO/TS16949 Certified

SCO 49-50, Sector-26,

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Dated: 22.11.2022

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India

Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

BSE Scrip Code: 513262

NSE Symbol: SSWL

<u>Sub: Revised Intimation - Grant of Stock Options under "Steel Strips Wheels Limited-Employees Stock Option Scheme, 2021" ('ESOS 2021')</u>

Dear Sir/Madam,

This is in continuation to our letter dated 17.11.2022 vide which we had informed the exchanges that Employee Compensation Committee (ECC) of the Company had granted 5,00,000 stock options on 17.11.2022 to eligible employees of the Company in accordance with "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2021" (ESOS 2021). Each option shall entitle the holder to acquire one (1) equity share of Re. 1/- each of the Company at an exercise price of Rs. 20/- per share. However, in the earlier intimation dated 17.11.2022, it was inadvertently mentioned as Rs. 10/- per share instead of Rs. 20/- per share. Other terms & conditions remains the same.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Shaman Jindal (Company Secretary)

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