

NEL/BSE/NSE/105/2020

Date: 28<sup>th</sup> July, 2020

To, Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051.
<b>SCRIP CODE: 508989</b>	<b>Trading Symbol: NAVNETEDUL</b>

**Ref: Navneet Education Limited**

**Sub: Approval from the Stock Exchanges for reclassification under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We refer to our letter dated 22<sup>nd</sup> August, 2019 and other disclosures submitted to Stock Exchanges relating to reclassification of status of the following persons from "promoter and promoter group" category to "public" category:

<b>Sr. No.</b>	<b>Name of Shareholder</b>
1	Jigna Nilesh Shah/ Nilesh Vasant Shah
2	Jaini Anil Gala
3	Mita Manoj Savla
4	Rekha Kiritbhai Shah
5	Parini Kiritbhai Shah
6	Mansi Kiritbhai Shah
7	Punita Chirag Andani
8	Jyoti Sanjiv Bhatia
9	Henal Tanay Mehta/ Bhairaviben Anil Gala



**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india



Pursuant to Regulation 31A(8)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to further inform to the Stock Exchanges that BSE Limited and National Stock Exchange of India Limited have approved the above mentioned reclassification for following persons vide their respective approval of even date 27<sup>th</sup> July, 2020.

Sr. No.	Name of Shareholder
1	Jyoti Sanjiv Bhatia
2	Punita Chirayu Andani
3	Parini Kiritbhai Shah
4	Mansi Kiritbhai Shah

Accordingly, the above mentioned persons will no longer be reflected in the "promoter" or "promoter group" category in the shareholding patterns of the Company.

Approval received by an email on 27<sup>th</sup> July, 2020 from BSE Limited and approval letter dated 27<sup>th</sup> July, 2020 from National Stock Exchange of India Limited for reclassification under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith for your ready reference.

You are requested to take note of the above.

Yours faithfully,  
FOR **NAVNEET EDUCATION LIMITED**

**(AMIT D. BUCH)**  
**COMPANY SECRETARY**

Encl.: as above

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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Original Message ----

From: Priyanka Chaurasia <[priyanka.chaurasia@bseindia.com](mailto:priyanka.chaurasia@bseindia.com)>

To: "[secretarial@navneet.com](mailto:secretarial@navneet.com)" <[secretarial@navneet.com](mailto:secretarial@navneet.com)>, "[amit.buch@navneet.com](mailto:amit.buch@navneet.com)" <[amit.buch@navneet.com](mailto:amit.buch@navneet.com)>, "[npil@navneet.com](mailto:npil@navneet.com)" <[npil@navneet.com](mailto:npil@navneet.com)>

CC: Shyam Bhagirath <[shyam.bhagirath@bseindia.com](mailto:shyam.bhagirath@bseindia.com)>, Abhijit Pai <[abhijit.pai@bseindia.com](mailto:abhijit.pai@bseindia.com)>, Mangalam Iyer <[mangalam.iyer@bseindia.com](mailto:mangalam.iyer@bseindia.com)>, Harshad Naik <[harshad.naik@bseindia.com](mailto:harshad.naik@bseindia.com)>, Harshad Babade <[harshad.babade@bseindia.com](mailto:harshad.babade@bseindia.com)>, Tanvi Patwardhan <[tanvi.patwardhan@bseindia.com](mailto:tanvi.patwardhan@bseindia.com)>, Shweta Narayanan <[shweta.narayanan@bseindia.com](mailto:shweta.narayanan@bseindia.com)>

Sent: Mon, Jul 27, 2020, 07:33 PM

Subject: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Navneet Education Limited

To,

The Company Secretary/ Compliance Officer

**Navneet Education Limited**

Navneet Bhavan, Bhavani Shankar Road, Dadar West,

Mumbai, Maharashtra - 400028

Dear Sir/Madam,

We refer to your application dated August 22, 2019 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	14,22,27,239	62.14	8,66,43,261	37.86
Post-Reclassification	14,21,05,450	62.09	8,67,65,050	37.91

This email may be forwarded to the depositories and your RTA for necessary action at their end.

**Encl.** Annexure 1 - Details of Outgoing Promoters

Annexure 2 - Details of Remaining Promoters

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of the Outgoing Promoters</b>	<b>No. of shares</b>	<b>% Holding</b>
1.	Jyoti Sanjiv Bhatia	15050	0.01
2.	Parini Kiritbhai Shah	28125	0.01
3.	Mansi Kiritbhai Shah	28125	0.01
4.	Punita Chirayu Andani	50489	0.02
<b>TOTAL</b>		<b>121789</b>	<b>0.05</b>

**Annexure 2 – Details of Remaining Promoters**

<b>ANNEXURE II</b>			
<b>Sr. No.</b>	<b>Name of the Remaining Promoters</b>	<b>No. of shares</b>	<b>% Holding</b>
1.	Raju H. Gala - HUF	0	0
2.	Shantilal R. Gala - HUF	0	0
3.	Harakhchand R. Gala - HUF	0	0
4.	Jasmine S Gala	12022	0.01
5.	Manisha Shailendra Gala	21681	0.01
6.	Manav S. Gala	21681	0.01
7.	Anushka Kalpesh Gala	42759	0.02
8.	Rekhaben Kiritbhai Shah	43750	0.02
9.	Siddhant S. Gala	53078	0.02
10.	Dungarshi R. Gala - HUF	54501	0.02
11.	Aditya Sanjeev Gala	65100	0.03
12.	Amarchand R. Gala - HUF	76990	0.03
13.	Stuti K. Gala	83827	0.04

14.	Mita Manoj Savla	96305	0.04
15.	Jaini Anil Gala	100966	0.04
16.	Henal Tanay Mehta	104800	0.05
17.	Jaisinh Kanji Sampat	115677	0.05
18.	Dilip Chatrabhuj Sampat	126267	0.06
19.	Amrutlal Nanji Shah	157190	0.07
20.	Anil D. Gala - HUF	161637	0.07
21.	Harakhchand Nanji Shah	176393	0.08
22.	Jigna Nilesh Shah	199675	0.09
23.	Karishma Ketan Gala	252242	0.11
24.	Chandni Ketan Gala	255162	0.11
25.	Pooja K Gala	273379	0.12
26.	Parth Sandeep Gala	480800	0.21
27.	Kanchan N. Shah	500000	0.22
28.	Shaan Sandeep Gala	569110	0.25
29.	Bipin A. Gala - HUF	735170	0.32
30.	Jitendra L. Gala - HUF	794808	0.35

31.	Madhuri Harakhchand Gala	868022	0.38
32.	Archit R. Gala	871338	0.38
33.	Jayshree Jaisinh Sampat	896195	0.39
34.	Darsha Dilip Sampat	932638	0.41
35.	Harshil Anil Gala	934577	0.41
36.	Manjulaben J Gala	941375	0.41
37.	Vimlaben Shantilal Gala	1002135	0.44
38.	Bhairaviben Anil Gala	1240715	0.54
39.	Shantilal Ramji Gala	1265931	0.55
40.	Sangita Raju Gala	1272821	0.56
41.	Priti Gnanesh Gala	1356385	0.59
42.	Devish Gnanesh Gala	1403136	0.61
43.	Raju Harakhchand Gala	2008149	0.88
44.	Bipin Amarchand Gala	2237516	0.98
45.	Ketan Bipin Gala	2452635	1.07
46.	Sandeep Shantilal Gala	2888831	1.26
47.	Anil Dungarshi Gala	3309046	1.45

48.	Shailendra J. Gala	3491144	1.53
49.	Sanjeev J. Gala	3503138	1.53
50.	Ranjanben Bipinbhai Gala	3525232	1.54
51.	Gnanesh Dungarshi Gala	4202796	1.84
52.	Kalpesh Harakhchand Gala	4327635	1.89
53.	Bipin Amarchand Gala /Gnanesh D. Gala -Trustee of Navneet Trust	91419090	39.94
54.	Shaan Realtors Private Limited	180000	0.08
<b>TOTAL</b>		<b>142105450</b>	<b>62.09</b>

***Note: Due to ongoing lockdown situation we are sending confirmation regarding Approval of your reclassification application through email. Hard copy of the Approval Letter will be sent later.***

Thanks and Regards,

**Priyanka Chaurasia**

Assistant Manager

Listing Compliance

BSE Limited, PJ Tower,

Dalal Street, Mumbai – 400001

Phone (Direct) : 022728559

Mobile No:- 9619361094



## World's Fastest Exchange With A Speed of 6 Microseconds

This mail is classified as 'BSE - PUBLIC' by Priyanka.Chaurasia on July 27, 2020 at 19:33:07.

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**National Stock Exchange Of India Limited**

Ref: NSE/LIST/49

July 27, 2020

**The Company Secretary**

The Company Secretary  
Navneet Education Limited  
Navneet Bhavan,  
Bhavani Shankar Rd.,  
Near Shardashram Society,  
Dadar (W), Mumbai-400028.

**Sub : Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This has reference to your application dated August 22, 2019 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1	Jyoti Sanjiv Bhatia
2	Punita Chirayu Andani
3	Parini Kiritbhai Shah
4	Mansi Kiritbhai Shah

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For **National Stock Exchange of India Ltd.**

Charmi Dharod  
Manager

CC: **National Securities Depository Limited**  
4th Floor, Trade world, Kamala Mills  
Compound, Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013

**Central Depository Services Limited**  
P.J.Towers, 28th Floor,  
Dalal Street, Mumbai - 400 073