

Date: 15th November, 2021

To,  
The General Meeting  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

**Subject:** - Outcome of Board Meeting/Un-Audited Financial Results for the Half Year ended on 30th September, 2021 along with Limited Review Report of Auditors.

**Ref:** Security Id: RSTL / SECURITY Code: 540082

Dear Sir/ Madam,

Pursuant to the provision of Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, we wish to inform you that the Board of Directors of the company at their meeting held today, 15th November, 2021 at corporate office at 83/84, Village - Kamod, Piplaj, Pirana Road, Post - Aslali, Ahmedabad - 382427 has inter-alia considered and taken on Record Un-Audited Financial Results for the Financial Year and Half Year ended on 30th September 2021.

Further, Please find enclosed herewith the below mentioned:

1. Un-Audited Financial Results for the Half Year ended on 30th September 2021.
2. Limited Liability Report issued by Statutory Auditors of the Company.

The Board meeting held today, 15th November, 2021 commenced at 6:30 P.M. and concluded at 07:00 P.M.

Kindly take the above on your record.

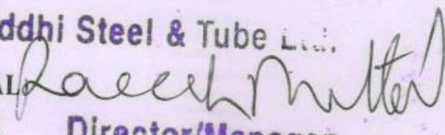
For, RIDDHI STEEL AND TUBE LIMITED

For, Riddhi Steel & Tube Ltd.

RAJESHKUMAR MITTAL

MANAGING DIRECTOR

DIN: 00878934

  
Director/Manager



# Jigar Shah & Associates

Chartered Accountants

T : 079 - 2970 5396  
M : 98982 67537  
E : jigarshahca@gmail.com  
W : www.jigarshahca.in

533, 5<sup>th</sup> Floor, Iscon Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

## Limited Review Report for the Half Year ended on 30<sup>th</sup> September, 2021

To,  
The Board of Directors  
RIDDHI STEEL & TUBE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **Riddhi Steel and Tube Limited** (the "Company") for the half year ended on September 30, 2021. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to express a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: 15.11.2021



For, Jigar Shah and Associates

Chartered Accountants

*Jigar*  
Jigar M Shah

(Proprietor)

M No: 075778

FRN: 0128263W

UDIN: 21075778AAAALP4421

# Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

## Audited Financial Results for the Half Year Ended 30/09/2021

(Rs in lakh except per share data)

S No.	Particulars	Half Year ended			Full year ended
		Sep-21	Mar-21	Sep-20	Mar-21
		01/04/2021 to 30/09/2021 (Unaudited)	01/10/2020 to 31/03/2021 (Audited)	01/04/2020 to 30/09/2020 (Unaudited)	01/04/2020 to 31/03/2021 (Audited)
I	Revenue from Operations	16071.94	20967.78	11770.80	32738.58
II	Other income	84.82	142.90	50.04	192.94
III	<b>Total Revenue (I+II)</b>	<b>16156.76</b>	<b>21110.68</b>	<b>11820.84</b>	<b>32931.52</b>
IV	<b>Expenses:</b>				
	(a) Cost of Materials consumed	14971.52	21598.18	10771.17	32369.35
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(661.17)	(1957.76)	(107.63)	(2065.39)
	(d) Employee benefit Expenses	142.21	156.66	69.90	226.56
	(e) Finance costs	572.24	530.27	545.27	1075.54
	(f) Depreciation and amortisation expenses	199.48	231.04	176.82	407.86
	(g) Other expenses	710.38	454.16	245.24	699.40
	<b>Total Expenses</b>	<b>15934.66</b>	<b>21012.54</b>	<b>11700.77</b>	<b>32713.31</b>
V	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)	222.10	98.15	120.06	218.21
VI	Exceptional items			0.00	Nil
VII	Profit/(Loss) before extraordinary Items and tax (V-VI)	222.10	98.15	120.06	218.21
VIII	Extraordinary Items				
IX	Profit/(Loss) before tax (VII-VIII)	222.10	98.15	120.06	218.21
X	Tax expense				
	1) Current Tax	54.63	52.53	22.00	74.53
	2) Deferred tax	12.78	4.41	8.76	13.17
XI	<b>Profit / (Loss) for the period from Continuing Operations (IX-X)</b>	<b>154.69</b>	<b>165.47</b>	<b>89.29</b>	<b>130.51</b>
XII	Profit / (Loss) from discontinuing Operations				
XIII	Tax Expenses of discontinuing Operation				
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)				
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>154.69</b>	<b>165.47</b>	<b>89.29</b>	<b>130.51</b>
	Paid-up equity share capital (Face value of Rs 10 each)	82902520	82902520	82902520	82902520
XVI	<b>Earnings Per Equity Share</b>				
	(i) Basic	1.87	2.00	1.08	1.57
	(ii) Diluted	1.87	2.00	1.08	1.57

**Notes:**

- The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 14, 2020. (IND-AS is not applicable to the Company)
- There were no investor Complaints received / pending as on 30-09-2020.
- Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
- The Company is operating in single segment i.e. Manufacturing and selling Iron & Steel Products and there are no other primary reportable segments as defined in AS 17.
- The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results
- Being listed under SME Sector, Corporate Governance is not applicable under Regulation 15(2)(b) of SEBI LODR.

For, Riddhi Steel and Tube Limited

*Rajeshkumar Mittal*  
Rajeshkumar Mittal  
Managing Director (DIN:00878934)

For, Jigar Shah & Associates  
Chartered Accountants

*Jigar Shah*  
Proprietor  
Place: Ahmedabad  
Date: 15.11.2021



## Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427  
 CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com  
 Tel: 07929700922 website: www.riddhitubes.com

### Statement of Assets and Liabilities for the Half Year 30/09/2021

S. No	Particulars	As at 30.09.2021	As at 31.03.2021
(I)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	829.03	829.03
	(b) Reserves and Surplus	3982.85	3828.17
	(c) Money received against share warrants		
	<b>Total Shareholder's Funds</b>	<b>4811.88</b>	<b>4657.19</b>
2	Share application money pending allotment		
3	<b>Non-current liabilities</b>		
	(a) Long term borrowings	4855.70	6854.65
	(b) Deferred tax liabilities (Net)	31.51	18.73
	(c) Other Long term liabilities		
	(d) Long-term provisions		
	<b>Sub-total Non - Current Liabilities</b>	<b>4887.21</b>	<b>6873.38</b>
4	<b>Current liabilities</b>		
	(a) Short term borrowings	7221.89	3797.55
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises;and		
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	1128.72	1301.09
	(c) Other current liabilities	339.56	155.82
	(d) Short-term provisions	129.17	74.64
	<b>Sub-total - Current Liabilities</b>	<b>8819.35</b>	<b>5329.09</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18518.44</b>	<b>16859.66</b>
(II)	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed assets		
	(i) Tangible Assets	2845.96	2961.49
	(ii) Intangible Assets		
	(iii) Capital Work in Progress	0.00	0.00
	(iv) Intangible assets under development		
	(b) Non-current investments		
	(c) Deferred Tax Assets (net)		
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	<b>Sub-total Non - Current Assets</b>	<b>2845.96</b>	<b>2961.49</b>
2	<b>Current Assets</b>		
	(a) Current Investments		
	(b) Inventories	5271.40	5431.53
	(c) Trade Receivables	5263.40	4870.31
	(d) Cash and Cash equivalents	189.90	176.16
	(e) Short-term loans and advances	4947.78	3420.17
	(f) Other current assets		
	<b>Sub-total - Current Assets</b>	<b>15672.48</b>	<b>13898.17</b>
	<b>TOTAL - ASSETS</b>	<b>18518.44</b>	<b>16859.66</b>

For, Riddhi Steel and Tube Limited

Rajesh Kumar Mittal

Rajeshkumar Mittal

Managing Director (DIN:00878934)

For, Jigar Shah & Associates  
Chartered Accountants

Jigar

Proprietor

Place: Ahmedabad

Date: 15.11.2021



## Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427

CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922 website: www.riddhitubes.com

## CASH FLOW STATEMENT FOR THE HALF YEAR 30/09/2021

	Particulars	Half year ended	Year ended on
		30.09.2021	31.03.2021
		(Unaudited)	
			Rs. in Lakh
<b>A</b>	<b>Cash Flow From Operating Activities:</b>		
	Net Profit before tax as per Profit and Loss statement	222.10	218.21
	Add: Non Cash and Non Operating Expenses		
	Depreciation	199.48	407.86
	Preliminary Expenses Written off		
	Interest Expense & Bank Charges	572.24	1075.54
	Less: Non Operating Income		
	Profit on Sale of Property, Plant & Equipments		
	Interest Income	(83.34)	(188.31)
	<b>Cash Flow before change in working capital</b>	<b>910.48</b>	<b>1513.29</b>
	Decrease in Trade Payable	(172.36)	630.25
	Decrease in Short term borrowings		
	Increase in Other Current Liabilities	183.75	31.61
	Increase in Short Term Provisions	54.54	0.56
	Increase in Short Term Loans & Advances	(1527.61)	(909.83)
	Increase in Inventories	160.13	(2415.88)
	Increase in Trade Recievable	-393.09	889.19
	<b>Cash Flow Before Tax</b>	<b>(784.17)</b>	<b>-260.81</b>
	Less: Tax Paid	(54.63)	(74.53)
	<b>Cash Flow From Operating Activities</b>	<b>(838.80)</b>	<b>(335.35)</b>
<b>B</b>	<b>Cash Flow From Investing Activities:</b>		
	Interest Income	83.34	188.31
	Sale of Fixed Assets	Nil	Nil
	Purchase of Fixed Assets	(83.94)	(124.84)
	<b>Cash Flow From Investing Activities</b>	<b>(0.61)</b>	<b>63.47</b>
<b>C</b>	<b>Cash Flow From Financing Activities:</b>		
	Equity Shares Capital Issued	-	-
	Interest on Loan & Bank Charges	(572.24)	(1075.54)
	Procurement of Long Term Loans	(1998.95)	2162.81
	Proceeds from short term borrowings	3424.35	(1423.25)
	<b>Cash Flow From Financing Activities</b>	<b>853.16</b>	<b>(335.98)</b>
	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>13.75</b>	<b>(607.86)</b>
	<b>Cash and cash equivalents at beginning of the year</b>	<b>176.15</b>	<b>784.01</b>
	<b>Cash and cash equivalents at end of the year</b>	<b>189.90</b>	<b>176.15</b>
	<b>Components of Cash and Cash equivalents:</b>		
	Cash on hand	13.00	24.38
	Balance with Banks:		
	In Current Account	0.42	0.84
	In deposit Account	176.48	150.94
	<b>Cash and Cash Equivalents</b>	<b>189.90</b>	<b>176.16</b>

For, Riddhi Steel and Tube Limited

Rajeshkumar Mittal

Managing Director (DIN:00878934)

For, Jigar Shah & Associates  
Chartered Accountants

Place: Ahmedabad

Date: 15.11.2021

Jigar  
Proprietor