

Registered Office :

1st Floor, Khivraj Complex 1

No. 480, Anna Salai,

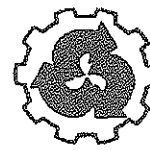
Nandanam, Chennai 600 035

Phone : 24313094 to 97

Fax : 24313093

Email : registered@indbankonline.com

CIN No. L65191TN1989PLC017883



Indbank

Merchant Banking Services Ltd

(A Subsidiary of Indian Bank)

Ref: Sec/2020-21/88

October 01, 2020

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
--	--

Dear Sir/Madam,

Sub: Submission of revised voting results,

with reference to the E-Mail dated 01.10.2020 received from BSE stating, discrepancy of mismatch in voting results of resolution number 3 submitted to exchange in XBRL Data with PDF file submitted on 30.09.2020 in respect of AGM held on 29.09.2020 at 11.00 A.M. (IST) through Video Conferencing, this revised voting results is being filed. This mismatch of data is due to typographical error in the pdf file alone, which has not affected the end result of the voting of the resolution no.3.

The above are also being uploaded on the Company's website www.indbankonline.com.

This is for your information and record.

Thanking you,

For **INDBANK MERCHANT BANKING SERVICES LIMITED**

V. Balamurugan
Company Secretary and Compliance Officer

Enclosed: As above

Indbank Merchant Banking Services LimitedDetails of Voting Results

Date of Annual General Meeting	29 th September 2020
Total Number of Shareholders as on Record Date	38134
No of shareholders present on the meeting either in person or through proxy	Not Applicable
No of shareholders attended the meeting through video conferencing*	Promoters and Promoters Group: 1 Public: 46

* Video conferencing includes video conferencing and other Audio Visual Means

AGENDA - WISE

The mode of voting on all the resolutions was:

1. Remote e-voting conducted between Saturday, September 26, 2020 to Monday, September 28, 2020; and
2. Voting through electronic means conducted during the Annual General Meeting.

The details of voting for each resolution are given below:

- 1 To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon.

Resolution Required: (Ordinary / Special)		Ordinary Resolution				
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No				
Category	No of shares held	No of votes polled	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Mode of Voting	(1)	(2)	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
	28773800	28773800	28773800	0	100	0
Promoter and Promoter Group		0	0	0	0	0
E-voting						
Poll						



	Postal Ballot		0	0	0	0	0	0	0	0	0	0
	Venue-Voting		0	0	0	0	0	0	0	0	0	0
	Total	28773800	28773800	100	28773800	0	28773800	100	0	0	0	0
Public Institutions	E-voting	84556	0	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0	0	0
	Venue-Voting		0	0	0	0	0	0	0	0	0	0
	Total	84556	0	0	0	0	0	0	0	0	0	0
Public Non-Institutions	E-voting	15519844	6076	0.04	5039	1037	82.93	17.07	0	0	0	0
	Poll		0	0	0	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0	0	0
	Venue-Voting		701	0	701	0	100	0	0	0	0	0
	Total	15519844	6777	0.04	5740	1037	84.70	15.30	0	0	0	0
Total	44378200	28780577	64.85	28779540	1037	100	0	0	0	0	0	

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 03rd September, 2020 has been passed with requisite majority.

2 To appoint Shri K.Ramachandran, (DIN: 08589628), as Non-executive Nominee Director of the Company.

Resolution Required: (Ordinary / Special)		Ordinary Resolution					
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No					
Category	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Mode of Voting							



	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-voting	28773800	100	28773800		100	0
	Poll	0	0	0		0	0
	Postal Ballot	0	0	0		0	0
	Venue-Voting	0	0	0		0	0
	Total	28773800	28773800	100	28773800	0	100
Public Institutions	E-voting	84556	0	0		0	0
	Poll	0	0	0		0	0
	Postal Ballot	0	0	0		0	0
	Venue-Voting	0	0	0		0	0
	Total	84556	0	0	0	0	0
Public Non-Institutions	E-voting	15519844	0.04	6076	1239	79.61	20.39
	Poll	0	0	0		0	0
	Postal Ballot	0	0	0		0	0
	Venue-Voting	701	0	0		0	0
	Total	15519844	6777	0.04	5438	1339	80.24
Total	44378200	28780577	64.85	28779238	1339	100	0
							14.27

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 03rd September, 2020 has been passed with requisite majority.



3 To appoint Shri. Arun Kumar Bansal, (DIN: 08425582), as Non-executive Nominee Director of the Company.

Resolution Required: (Ordinary /Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/ resolution?		No						
Category	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
Mode of Voting	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-voting	28773800	100	28773800	0	100	0	
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Venue-Voting		0	0	0	0	0	
	Total	28773800	28773800	100	28773800	0	100	0
Public Institutions	E-voting	86900	0	0	0	0	0	
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Venue-Voting		0	0	0	0	0	
	Total	86900	6076	0.04	4939	1137	81.29	18.71
Public Non-Institutions	E-voting	15517500	0	0	0	0	0	
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Venue-Voting		701	0	601	100	85.73	14.27
	Total	15519844	6777	0.04	5540	1237	81.75	18.25



Total	44378200	28780577	64.85	28779340	1237	100	0
--------------	-----------------	-----------------	--------------	-----------------	-------------	------------	----------

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 03rd September, 2020 has been passed with requisite majority.

4 To appoint Shri. A. Rajaraman, (DIN: 08854134), as a Director of the Company.

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether Promoter/Promoter Group are interested in the agenda/resolution?		No						
Category	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
Mode of Voting	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-voting	28773800	100	28773800	0	100	0	
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Venue-Voting		0	0	0	0	0	
	Total	28773800	28773800	100	28773800	0	100	0
Public Institutions	E-voting	84556	0	0	0	0	0	
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Venue-Voting		0	0	0	0	0	
			0	0	0	0	0	



	Total	84556	0	0	0	0	0	0	0	0
Public Non-Institutions	E-voting	15519844	6076	0.04	4939	1137	81.29	18.71	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0
	Venue-Voting		701	0	601	100	85.73	14.27	0	0
Total		15519844	6777	0.04	5540	1237	81.75	18.25	0	0
Total		44378200	28780577	64.85	28779340	1237	100	0	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 03rd September, 2020 has been passed with requisite majority.

5 To appoint Shri. A. Rajaraman, (DIN: 08854134), as President and Whole-Time Director of the Company.

Resolution Required: (Ordinary / Special) Whether Promoter/Promoter Group are interested in the agenda/resolution? Category Mode of Voting	Ordinary Resolution													
	No of shares held	No of votes polled	No of votes polled on outstanding shares	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled			
Promoter and Promoter Group	(1)	28773800	(2)	28773800	(3)=(2)/(1)*100	100	(4)	28773800	(5)	0	(6)=(4)/(2)*100	100	(7)=(5)/(2)*100	0
	E-voting													
	Poll			0	0	0	0	0	0	0	0	0	0	0
	Postal Ballot			0	0	0	0	0	0	0	0	0	0	0
Venue-Voting			0	0	0	0	0	0	0	0	0	0	0	0



	Total	28773800	28773800	100	28773800	0	100	0
Public Institutions	E-voting	84556	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Venue-Voting		0	0	0	0	0	0
	Total	84556	0	0	0	0	0	0
Public Non-Institutions	E-voting	15519844	6076	0.04	5037	1039	82.9	17.1
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Venue-Voting		701	0	601	100	85.73	14.27
	Total	15519844	6777	0.04	5638	1139	83.19	16.81
Total	44378200	28780577	64.85	28779438	1139	100	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 5 of the Notice of the AGM dated 03rd September, 2020 has been passed with requisite majority.

For Indbank Merchant Banking Services Limited



V. Balamurugan
Company Secretary and Compliance Officer

