

Regd Off & Works : # D-4, & D-5, D-11, C-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P, India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271355 / 2271366/2271377, E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001.

Date: 14.11.2019

Dear Sir/Madam,

Sub:Submission of Un-Audited Financial Results, Statement of Assets & Liabilities, Cash flow Statement and Limited Review Report for the Second Quarter and the Half Year ended 30th September, 2019, as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at their just concluded meeting, had inter-alia transacted the following:

1. Approved the Un-Audited financial statements, along with the cash flow statement for the Second Quarter and Half Year ended on 30th September, 2019, as recommended by the audit committee and reviewed by the Statutory Auditors of the Company.
2. Approved the Statement of Assets and Liabilities as at 30th September, 2019.
3. Taken note of the Limited Review Report on Un-Audited financial statements for the Second Quarter and the Half Year ended on 30th September, 2019.

The meeting commenced at 03:30 P.M. and concluded at 04:30 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Sibar Auto Parts Limited


P Veerananarayana
Managing Director
DIN: 00644259



SIBAR AUTOPARTS LIMITED
Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
(CIN: L34201AP1983LC003817)

Statement Of Audited Stand alone Results For the Quarter And half year 30th September 2019

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30.09.2019	30.09.2018	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	589.78	554.42	643.04	1,144.20	1,290.18	2,741.44
II	Other Income	2.72	3.76	6.05	6.47	7.48	75.05
III	Total income (1+2)	592.49	558.18	649.09	1,150.67	1,297.66	2,816.50
IV	Expenses						
	a) Cost of materials consumed	340.56	382.11	535.93	722.68	1,076.94	2,076.27
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Excise duty	-	-	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.59	7.49	(27.52)	64.08	(92.28)	(83.11)
	e) Employee benefits expense	92.71	88.77	149.32	181.48	248.49	402.84
	f) Finance Cost	13.84	13.28	17.23	27.12	36.54	66.01
	g) Depreciation and amortisation	24.24	23.45	23.26	47.69	46.01	93.36
	h) Other expenditure	122.90	105.86	116.36	228.76	223.19	621.21
	Total expenses	650.85	620.96	814.58	1,271.80	1,538.89	3,176.58
V	Profit before tax (III - IV)	(58.35)	(62.78)	(165.49)	(121.13)	(241.23)	(360.08)
VI	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	1.35
VII	Net profit for the period / year (V - VI)	(58.35)	(62.78)	(165.49)	(121.13)	(241.23)	(361.44)
VIII	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income (6 + 7)	(58.35)	(62.78)	(165.49)	(121.13)	(241.23)	(361.44)
X	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)						
	- Basic	(0.37)	(0.73)	(0.04)	(0.78)	(1.04)	(2.35)
	- Diluted	(0.37)	(0.73)	(0.04)	(0.78)	(1.04)	(0.35)

Notes:

- The above unaudited financial results were reviewed and approved by the Board of Directors of the company in their respective meetings held on November 14 2019 respectively. The Statutory auditors have carried a limited review of financial results.
- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Revenue from the operations of the quarter and half year ended 30th September 2019 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
- Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' Which replaces Ind AS 17 'leases'. The Company has applied Ind AS 116 in accordance with para C5(b) of the standard. Right-of-use assets as at April 01, 2019 for leases classified as operating leases were recognised and measured at an amount equal to the lease liability (adjusted for any related prepayments/ accruals). As a result, the comparative information has not been restated. The effect of adopting this standard is not material on the net profit for the period.
- The results of the half year ended 30th September, 2019 are also available on the BSE Limited website and on the Company's website
- Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.



Place : Tirupati
Date : 14.11.2019

By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

H.VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

SIBAR AUTO PARTS LIMITED

Registered Office : D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

(CIN: L34201AP1983LC003817)

Standalone Statement of Assets and Liabilities

All amounts in Indian Rupees Lakhs

Particulars	As at 30th September 2019	As at 30th September 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,235.84	1,256.16
(b) Capital work-in-progress	-	0.50
(c) Investment Property	-	-
(d) Other intangible assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	45.34	35.23
(iii) Loans	-	-
(iv) Others	91.48	27.06
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets	-	-
Current Assets		
(a) Inventories	432.11	526.30
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	317.47	590.51
(iii) Cash & Cash Equivalents	137.47	249.58
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	-	1.09
(c) Current Tax Assets	13.06	12.78
(d) Other Current Assets	48.07	58.47
(e) Assets Classified held for Sale	2.43	3.33
Total Assets	2,323.28	2,761.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,643.14	1,513.76
(b) Other Equity	(145.88)	(31.95)
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	267.46	455.01
(ii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	6.94	30.46
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	2.60	11.41
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred Tax liabilities	21.83	20.48
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9.30	7.51
(ii) Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	230.79	416.31
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	75.49	136.19
(iii) Other Financial Liabilities	207.45	195.55
(b) Provisions	0.03	1.00
(c) Current Tax Liabilities	-	0.09
(d) Other current liabilities	4.13	5.19
Total Equity and Liabilities	2,323.28	2,761.01

By Order of the Board of Directors

For SIBAR AUTOPARTS LIMITED

P. VEERANARAYANA

CHAIRMAN & MANAGING DIRECTOR



Place : Tirupati

Date : 14.11.2019

SIBAR AUTO PARTS LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDING SEPTEMBER 30, 2019		
PARTICULARS	As at 30/09/2019	As at 30/09/2018
	Amounts in Rs	Amounts in Rs
Cash flow from operating activities		
Profit before Income tax from		
Continuing operations	(1,13,93,000)	2,18,34,000
Discontinued operations		
Prior period Items		
Profit before Income tax including discontinued operations	(1,13,93,000)	2,18,34,000
Adjustments for		
Depreciation and amortisation expense		
Provision for gratuity	-	
Finance costs	27,11,814	
Net exchange differences		
	(86,81,186)	2,18,34,000
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary :		
Increase/ Decrease in trade receivables	2,62,92,642	(1,79,42,000)
Increase in Inventories	94,18,758	(1,81,90,000)
Increase in trade payables	(2,78,55,000)	1,05,24,000
Increase in other financial assets	(64,41,712)	(27,06,000)
Increase/ Decrease in other non-current assets	11,29,712	(39,98,000)
Increase/ Decrease in other current assets	81,717	27,39,000
Increase/ Decrease in other current liabilities	12,92,426	(1,19,62,000)
Increase/ Decrease in financial liabilities	(1,87,54,694)	(1,18,62,000)
Cash Generated from operations	(2,35,17,336)	(3,15,63,000)
Income taxes paid	-	-
Net cash inflow from operating activities	(2,35,17,336)	(3,15,63,000)
Cash flow from investing activities		
Payments for property, Plant and equipment	20,82,000	(12,00,000)
Increase in term deposits	-	
Net cash Inflow from Investing activities	20,82,000	(12,00,000)
Cash flow from Financing Activities		
Proceeds from issues of shares	1,29,37,500	5,60,25,000
Proceeds from borrowings		
Interest Paid	(27,11,814)	-
Net Cash Inflow (outflow) from financing activities	1,02,25,686	5,60,25,000
Net Increase/decrease in cash and cash equivalents	(1,12,09,650)	2,32,62,000
cash and cash equivalents at the beginning of the financial year	2,49,58,000	16,96,000
Cash and cash equivalents at the end of the Year	1,37,48,350	2,49,58,000

Place : Tirupathi

Date : 14.11.2019



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. Veeranarayana

P.VEERANARAYANA

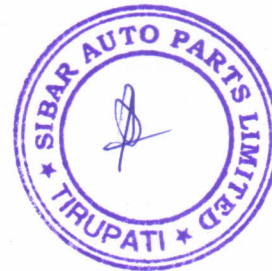
CHAIRMAN & MANAGING DIRECTOR

Information for the Quarter and Half Year ended on 30/09/2019						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of shares	8280740	8280740	8155740			8280740
-Percentage of shareholding	50.49	53.08	55.58			53.08
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
-Number of shares	0.00	0.00	0.00			0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00			0.00
-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00			0.00
b) Non - encumbered						
-Number of shares	8119360	7319360	6519360			7319360
-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.51	46.92	44.42			46.92
-Percentage of shares (as a % of the total share capital of the company)	49.51	46.92	44.42			46.92

Particulars	3 months ended 30-Sep-19
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

For **SIBAR AUTOPARTS LIMITED**

P. Veera Narayana
(P. VEERA NARAYANA)
Chairman & Managing Director



M M G S & ASSOCIATES

Chartered Accountants

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TIRUPATHI - 517 501
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Cell : 98667 66356
E-mail : mmgs.associates@gmail.com
madangopalfca@gmail.com

Date :

Review report to Board of Directors of SIBAR AUTOPARTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of SIBAR AUTOPARTS LIMITED (the Company) for the Quarter and Six month ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MMGS & ASSOCIATES,
Chartered Accountants



M.M.GOPALACHARI
PARTNER

FRN 0010613S-MN 025376

UDIN 19025376AAAABP1008

Place:TIRUPATI
Date:14.11.2019