

## **Press Release**

### **Mirchi Profit grows 69.2% in 4<sup>th</sup> quarter**

**Mumbai, May 30, 2019:** Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel **Radio Mirchi**, today announced strong results for the 4<sup>th</sup> quarter and the year ended March 31, 2019. Profit After Tax soared 69.2% to Rs 19.8 crores for the quarter and 53.4% to Rs 53.9 crores for the full year.

The Company posted a revenue of Rs.175.5 crores during the quarter, a growth of 10.1% and Rs 620.5 crores during the full year, a growth of 15.5%. EBITDA during the quarter was Rs.43.8 crores, growing by 23.6% and Rs 139.8 crores for the full year, growing by 19.9%.

The Board has recommended a dividend of Re.1 per equity share of Rs. 10 each for the financial year 2018-19, at its Board meeting held on May 30, 2019. The Board noted that the Company's operating cashflow was quite strong in each of the last four years and the Company has adequate cash reserves as on March 31, 2019. The Company is also debt-free. The Board has therefore decided to review the shareholder distribution policy after taking into consideration its internal requirements and shall keep the stock exchanges and the Company' shareholders informed after a decision in this regard has been taken by the Board.

Commenting on the results, Mr. Prashant Panday, MD & CEO, ENIL, said: "It's been a great quarter and year for us! We have performed better than the radio industry on all financial parameters. Our focus on the "solutions" business and on growing margins and pricing have paid rich dividends. The core radio business itself remains on strong footing, generating strong cash flows!"

#### **About ENIL: (BSE Code: 532700) (NSE Code: ENIL)**

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 63 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 175 years and is one of India's leading media groups.

#### **For More Information Please Contact:**

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