



GANESHA ECOSPHERE LIMITED

GESL/2021-22

July 28, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In continuation of our letter dated August 8, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Company has completed acquisition of an under construction PET washing plant at Nepal by acquiring the entire shareholding of 'Ganesh Overseas Private Limited' (*Formerly known as Essel Industries Nepal Private Limited*).

In view of the above, Ganesh Overseas Private Limited has become a wholly-owned subsidiary of the Company.

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as Annexure A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesh Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl: As above

| S. No. | Particulars | Details |
|--------|--|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | GANESHA OVERSEAS PRIVATE LIMITED (“Entity”) (formerly known as ESSEL INDUSTRIES NEPAL PRIVATE LIMITED) Authorized & Paid-up Share Capital: NPR 3,00,00,000/- (Nepalese Rupees Three Crore Only) equivalent to Rs. 1,87,50,000/- (Rupees One Crore Eighty-Seven Lakh Fifty Thousand only). The Entity has not commenced its business operations. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”. | No |
| 3. | Industry to which the entity being acquired belongs | Washing of PET bottle scrap and making granules. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Object of the acquisition is to create overseas raw material sourcing platform. The business of the Entity is in line with the main business of the Company. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | All the requisite approvals have been taken from the regulators of such Entity in Nepal. No regulatory approval is required in India. |
| 6. | Indicative time period for completion of the acquisition | Not applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same | Cash |
| 8. | Cost of acquisition or the price at which the shares are acquired | Share Acquisition cost is Rs. 1.83 Crore (i.e. 3,00,000 Equity Share @ Rs. 61.08 per share). |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | 100% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Ganesha Overseas Private Limited was incorporated in the name of Essel Industries Nepal Private Limited as a Wholly Owned Subsidiary of Essel Industries Private Limited, India, on December 21, 2018 with the object of manufacturing PET flakes and scrap; History of last 3 years turnover: Not applicable, as the Entity has not commenced its business operation. Country: Nepal |

