

March 22, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500850

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Symbol: INDHOTEL

Sub: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by The Indian Hotels Company Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on October 21, 2021 and the special resolution passed by way of postal ballot/e-voting on January 29, 2022 by the Members of the Company, the QIP Committee 2021-22 of the Board (“**Committee**”) has, at its meeting held today i.e. March 22, 2022, *inter alia*, passed resolutions for the following:
 - a. Authorized the opening of the Issue today, i.e. March 22, 2022;
 - b. Approved and adopted the preliminary placement document dated March 22, 2022 and the application form dated March 22, 2022 in connection with the Issue; and
 - c. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is March 22, 2022 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 203.48 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue. The issue price will be determined by the Company, in consultation with the book running lead managers appointed for the Issue.

THE INDIAN HOTELS COMPANY LIMITED

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The meeting of the Committee commenced at 7:00 pm and concluded at 8:30 pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you
Yours sincerely,



Beeja Desai
Senior Vice President
Corporate Affairs & Company Secretary (Group)