

November 9, 2023

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 532051

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Submission of Clippings of News Paper publications

As required under Regulations 33 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other applicable regulations of SEBI, the Company has published the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and six months ended 30.09.2023 were approved at the Board Meeting held on 08.11.2023 and published in all editions of "Business Line" (English) and "The Hindu Tamil Thisai" (Vernacular - Tamil) on 09.11.2023.

The copies of the above newspaper publications are being enclosed herewith.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

R. SATHISHKUMAR
Company Secretary
Encl.: as above

4.6%

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graphical barriers to credit flow, it said, adding that since the pandemic UPI and fintech lending have both grown in tandem.

The UPI network has over 30 crore unique users and close to 400 participating banks. The value of transactions has grown at a CAGR of 163 per cent from FY18 to FY23 whereas the volume of transactions has grown at a CAGR of 56 per cent.

The average transaction size has risen from ₹120 in FY18 to ₹1,660 in FY23. The contribution of UPI in total digital transactions increased from 4 per cent in FY18 to 52 per cent in FY22 in terms of volume. In October, UPI touched a record high of 1,141 crore transactions, processing payments worth ₹17.16 lakh crore.

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compared with their peers.

Personal Finance Management includes features such as categorisation of transactions, spending limits by category, cash flow projections and financial feeds.

Beyond Banking includes personalised non-banking offers and value-added services (such as offering tickets for cinema and theatre) based on customer preferences.

A/C INFORMATION

Ecosystem and account aggregation entails aggregating account information from other banks and facilitating spending aggregation across multiple accounts (subject to customer consent).

Account and product management involves Banks providing functionalities related to the personalisation of products and channels based on customer needs and requirements.

or not, he added

Asked how prices will behave, given the geopolitical turmoil, Prashant Vasisht, Senior Vice-President and Co-Group Head - Corporate Ratings, ICRA Ltd, said: "Auto fuel prices are expected to remain stable despite the volatility in crude prices and rupee's depreciation."

DOMESTIC LPG PRICES

Though there was a spurt in crude prices owing to geopolitical issues in October,

Source: IOCI and Petroleum Planning & Analysis Cell

All prices are from Delhi

Compiled by Vinayak AJ

these have now declined. Domestic LPG prices were cut by the government a by ₹200 per cylinder and prices are expected to remain stable in the run-up to the elections.

The PMUY beneficiaries of domestic LPG currently get an additional subsidy of ₹300 per cylinder.

Interestingly, for almost over a year now, the prices

of auto fuel have remained flat, while LPG has seen movements.

However, all political parties tread cautiously, not wanting to upset their vote banks.

Overall, uto fuel prices are expected to remain stable against all odds — the volatility in crude prices and rupee's depreciation — in the run up to the elections.

SWELECT ENERGY SYSTEMS LIMITED							
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Registered & Corporate Office : 'SWELECT HOUSE', No.5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004							
Tel. +91 44 24993266 Fax : +91 44 24995179 Email : cg.ird@swelectes.com Website : www.swelectes.com							
EXTRACT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
1	Revenue from operations	8,382.76	8,504.84	15,801.34	16,887.60	22,141.93	36,598.08
2	Other income	737.87	1,270.34	652.23	2,008.21	793.85	2,435.14
3	Total Income (1+2)	9,120.63	9,775.18	16,453.57	18,895.81	22,935.78	39,033.22
4	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	808.95	1,366.52	1,498.98	2,175.47	2,430.29	3,110.90
5	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	808.95	1,366.52	1,498.98	2,175.47	2,430.29	3,110.90
6	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items) for continuing & discontinued operations	730.83	1,154.99	631.31	1,885.82	360.66	642.11
7	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after Tax)]	666.71	1,664.23	2,018.43	2,330.94	1,860.79	1,705.65
8	Equity Share Capital (Face value of ₹10/- each)	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88
9	Reserves (Other Equity) (excluding revaluation reserve)						76,640.15
10	Earnings Per Share (EPS) (of Rs. 10/- each) : for continuing and discontinued operations						
	Basic :	4.82	7.62	4.16	12.44	2.38	4.24
	Diluted :	4.82	7.62	4.16	12.44	2.38	4.24

Notes :

(1) The unaudited standalone and consolidated financial results for the quarter and half year ended 30 September 2023 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), which has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 November 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the unaudited standalone and consolidated financial results for the quarter and half year ended 30 September 2023.

(2) Key numbers of the Standalone results :

Particulars	Quarter Ended			Half Year Ended		Year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
1 Revenue from Operations	1,972.90	6,847.05	11,690.74	8,819.95	14,718.13	22,891.46
2 Other Income	926.11	1,454.93	760.39	2,381.04	1,045.78	3,211.47
3 Total Income (1) + (2)	2,899.01	8,301.98	12,451.13	11,200.99	15,763.91	26,102.93
4 Profit / (Loss) before tax	232.85	1,460.91	1,279.26	1,693.76	2,225.23	3,303.92
5 Profit / (Loss) after tax for continuing and discontinued operations	232.85	1,432.72	413.85	1,665.57	208.19	934.42

(3) The above is an extract of the Standalone and Consolidated Financial Results for the quarter and half year ended 30.09.2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the Stock Exchange websites : www.nseindia.com, www.bseindia.com and on the Company's website www.swelectes.com.

For and on behalf of the Board

Place : Chennai
Date : 08.11.2023

R. Chellappan
Managing Director
DIN : 00016958

