



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091-44-26136700-04 (5 lines)

exports@ultramarinepigments.net

www.ultramarinepigments.net



11-08-2021

The Manager – Listing Compliance
Listing Department,
BSE Limited,
P. J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of the Board meeting – Unaudited financial results for the quarter ended 30th June, 2021

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 506685

We wish to inform you that the Board of Directors of our Company at their meeting held today approved *inter alia* the unaudited financial results for the quarter ended 30th June, 2021.

Statement of consolidated and standalone unaudited financial results, Segment-wise revenue, results & capital employed for the quarter ended 30th June, 2021 respectively together with limited review report of the statutory auditors are enclosed.

The meeting was commenced at 11.10 am. and concluded at 01.45 pm.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,

[Kishore Kumar Sahoo]
Company Secretary

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of consolidated Unaudited Results for the Quarter ended 30th June 2021

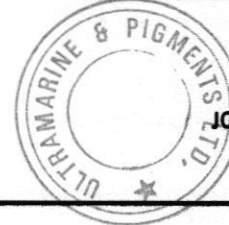
₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	8,835	8,686	6,066	30,819
II	Other Income	148	163	258	960
III	Total Income (I+II)	8,983	8,849	6,324	31,779
IV	EXPENSES				
	Cost of materials consumed	4,977	4,495	2,985	14,716
	Changes in Inventories of finished goods and work-in-progress	(754)	(164)	141	(249)
	Employee benefits expense	1,096	1,183	924	4,208
	Finance costs	69	60	21	108
	Depreciation and amortization expense	281	265	205	878
	Other expenses	1,446	1,536	705	4,623
	Total expenses (IV)	7,115	7,375	4,981	24,284
V	Profit before tax (III-IV)	1,868	1,474	1,343	7,495
VI	Tax expense:				
	(1) Current tax	(467)	(326)	(329)	(1,818)
	(2) Deferred tax	(15)	(52)	(14)	(99)
	(3) Tax relating to prior years	-	-	-	-
VII	Profit for the period (V-VI)	1,386	1,096	1,000	5,578
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	8	43	(3)	33
	- Equity instruments through other comprehensive income	11,504	(3,047)	2,761	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	- Remeasurement of Defined benefit plans	(2)	(11)	1	(8)
	- Equity instruments through other comprehensive income	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	11,510	(3,015)	2,759	10,282
X	Total comprehensive income for the period (VII+IX)	12,896	(1,919)	3,759	15,860
XI	Paid-up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584
XII	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)				45,524
XIII	Earnings per equity share (Per paid up share of ₹2)				
	(1) Basic (in ₹)	4.75	3.75	3.43	19.10
	(2) Diluted (in ₹)	4.75	3.75	3.43	19.10

Notes :

- 1 The unaudited financial results of the Company and its subsidiary for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2021. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company and its subsidiary have considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company and its subsidiary have considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and its subsidiary will continue to closely monitor any material changes to future economic conditions.
- 3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹ 2560 Lakhs upto the period ended 30th June, 2021.
- 5 The figures for the quarter ended 31st March, 2021 represent the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
- 6 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 11th August 2021

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segmentwise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Year ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE				
a	Laundry & Allied Products	8,090	7,950	5,256	27,736
b	IT Enabled Services	740	734	806	3,043
c	Windmill	80	17	64	301
	TOTAL	8,910	8,701	6,126	31,080
	Less : Inter Segment Revenue	(75)	(15)	(60)	(261)
	CLLES/INCOME FROM OPERATIONS	8,835	8,686	6,066	30,819
2	SEGMENT RESULTS				
a	Laundry & Allied Products	1,616	1,408	1,023	6,358
b	IT Enabled Services	261	156	234	928
c	Windmill	44	(25)	30	193
	TOTAL	1,921	1,539	1,287	7,479
	Less: Interest and Finance Charges	(69)	(60)	(21)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	16	(5)	77	124
	Less: Exceptional Items	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,868	1,474	1,343	7,495
3	Segment Assets				
a	Laundry & Allied Products	30,073	24,781	19,203	24,781
b	IT Enabled Services	1,142	1,109	1,652	1,109
c	Windmill	1,324	864	988	864
d	Unallocated / Corporate	38,679	29,306	19,931	29,306
	TOTAL SEGMENT ASSETS	71,218	56,060	41,774	56,060
4	Segment Liabilities				
a	Laundry & Allied Products	10,330	8,385	5,500	8,385
b	IT Enabled Services	401	470	1,108	470
c	Windmill	86	1	3	1
d	Unallocated / Corporate	1,397	1,097	1,156	1,097
	TOTAL SEGMENT LIABILITIES	12,214	9,953	7,767	9,953

Place : Chennai
Date : 11th August 2021



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED


TARA PARTHASARATHY
 JOINT MANAGING DIRECTOR
 DIN: 07121058

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company for the period ended 30th June, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors
Ultramarine & Pigments Ltd**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Ultramarine & Pigments Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of subsidiary company **Ultramarine Specialty Chemicals Limited**.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11th Aug, 2021
Place : Chennai

For **Brahmayya & Co.,**
Chartered Accountants
Firm Regn No: 000511S

R. N. Prasad
R. Nagendra Prasad
Partner

Membership No: 203377
UDIN :21203377AAAAEY5779



ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter ended 30th June 2021

		₹ in Lakhs			
Sr. No	Particulars	Quarter Ended			Year ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	8,835	8,686	6,066	30,819
II	Other Income	148	163	258	960
III	Total Income (I+II)	8,983	8,849	6,324	31,779
IV	EXPENSES				
	Cost of materials consumed	4,977	4,495	2,985	14,716
	Changes in Inventories of finished goods and work-in-progress	(754)	(164)	141	(249)
	Employee benefits expense	1,096	1,183	924	4,208
	Finance costs	69	60	21	108
	Depreciation and amortization expense	281	265	205	878
	Other expenses	1,446	1,536	705	4,623
	Total expenses (IV)	7,115	7,375	4,981	24,284
V	Profit before tax (III-IV)	1,868	1,474	1,343	7,495
VI	Tax expense:				
	(1) Current tax	(467)	(326)	(329)	(1,818)
	(2) Deferred tax	(15)	(52)	(14)	(99)
	(3) Tax relating to prior years	-	-	-	-
VII	Profit for the period (V-VI)	1,386	1,096	1,000	5,578
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	8	43	(3)	33
	- Equity instruments through other comprehensive income	11,504	(3,047)	2,761	10,257
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	- Remeasurement of Defined benefit plans	(2)	(11)	1	(8)
	- Equity instruments through other comprehensive income	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	11,510	(3,015)	2,759	10,282
X	Total comprehensive income for the period (VII+IX)	12,896	(1,919)	3,759	15,860
XI	Paid- up Equity Share Capital (Face value per share ₹2/-)	584	584	584	584
XII	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)				45,524
XIII	Earnings per equity share (Per paid up share of ₹2)				
	(1) Basic (in ₹)	4.75	3.75	3.43	19.10
	(2) Diluted (in ₹)	4.75	3.75	3.43	19.10

Notes :

- 1 The unaudited financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2021. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including on the recoverability of carrying amounts of assets. The Company has considered both internal and external information while finalizing various estimates in relation to its financial results upto the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 3 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labour and industrial laws which deals with employees including post employment period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes if any will be assessed and recognised post notification of relevant provisions.
- 4 The Board of Directors have approved Investment in Subsidiary to an extent of ₹ 4400 Lakhs in the form of Equity and Preference shares and the company have so far invested an amount of ₹2560 Lakhs upto the period ended 30th June, 2021.
- 5 The figures for the quarter ended 31st March, 2021 represent the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
- 6 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

Date : 11th August 2021

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Segmentwise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2021

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Year ended
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE				
a	Laundry & Allied Products	8,090	7,950	5,256	27,736
b	IT Enabled Services	740	734	806	3,043
c	Windmill	80	17	64	301
	TOTAL	8,910	8,701	6,126	31,080
	Less : Inter Segment Revenue	(75)	(15)	(60)	(261)
	SALES/INCOME FROM OPERATIONS	8,835	8,686	6,066	30,819
2	SEGMENT RESULTS				
a	Laundry & Allied Products	1,616	1,408	1,023	6,358
b	IT Enabled Services	261	156	234	928
c	Windmill	44	(25)	30	193
	TOTAL	1,921	1,539	1,287	7,479
	Less: Interest and Finance Charges	(69)	(60)	(21)	(108)
	Less: Unallocated Expenditure/Income (Net-off)	16	(5)	77	124
	Less: Exceptional Items	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,868	1,474	1,343	7,495
3	Segment Assets				
a	Laundry & Allied Products	29,965	24,728	19,201	24,728
b	IT Enabled Services	1,142	1,110	1,652	1,110
c	Windmill	1,324	863	988	863
d	Unallocated / Corporate	38,679	29,307	19,931	29,307
	TOTAL SEGMENT ASSETS	71,110	56,008	41,772	56,008
4	Segment Liabilities				
a	Laundry & Allied Products	10,221	8,332	5,498	8,332
b	IT Enabled Services	401	470	1,108	470
c	Windmill	86	1	3	1
d	Unallocated / Corporate	1,397	1,097	1,156	1,097
	TOTAL SEGMENT LIABILITIES	12,105	9,900	7,765	9,900

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

DIN: 07121058

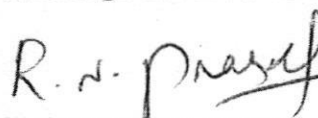
Place : Chennai
Date : 11th August 2021

Independent Auditor's Review Report of Standalone Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Ultramarine & Pigments Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Ultramarine & Pigments Ltd** ("the Company"), for the quarter ended 30th June, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BRAHMAYYA & CO.,**
CHARTERED ACCOUNTANTS
Firm Regn No: 000511S



R. NAGENDRA PRASAD

Partner

Membership No. 203377

UDIN:21203377AAAAEX9095



Date : 11th Aug, 2021

Place : Chennai

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2021

₹ in Lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended			Year ended	Quarter Ended			Year ended
	30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021	30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total Income from operations (net)	8,983	8,849	6,324	31,779	8,983	8,849	6,324	31,779
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	1,868	1,474	1,343	7,495	1,868	1,474	1,343	7,495
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,386	1,096	1,000	5,578	1,386	1,096	1,000	5,578
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	12,896	(1,919)	3,759	15,860	12,896	(1,919)	3,759	15,860
Equity Share Capital	584	584	584	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)				45,524				45,524
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)								
1. Basic	4.75	3.75	3.43	19.10	4.75	3.75	3.43	19.10
2. Diluted	4.75	3.75	3.43	19.10	4.75	3.75	3.43	19.10

Note:

1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial/Yearly Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 11th August, 2021.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



Tara

TARA PARTHASARATHY

JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

Date : 11th August 2021