

NEL

Holdings South Limited

Ref.: NEL/013/2020-21

July 19, 2021

To,

BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation of dispatch of Postal Ballot Notices and News Paper publication

In continuation to our letter dated July 16, 2021 with regard to the Postal Ballot Notice, the Company pursuant to the provision of Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 has sent the Postal Ballot Notice dated July 16, 2021 along with the explanatory statement in electronic mode, as the case may be to the shareholders of the Company on Saturday, July 17, 2021.

The Postal Ballot Notice has been uploaded on the website of the Company www.nelholdings.in

Further, we also enclose the copies of the clippings of the newspaper publications, published on Sunday, July 18, 2021 in,

- (i) Financial Express (English) – All India Edition
- (ii) Hosa Digantha (Kannada) – Regional Edition

Request you to take the same on record.

Thanking you,

For **NEL Holdings South Limited**


Prasant Kumar
Company Secretary & Chief Compliance Officer



Encl.: a/a

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.nelholdings.in

DEVELOPMENT OF NOIDA INTERNATIONAL AIRPORT

Zurich airport signs shareholder agreement with UP govt

PRESS TRUST OF INDIA
New Delhi, July 17

THE ZURICH AIRPORT International on Saturday signed a shareholder agreement with the Uttar Pradesh government's entity NIAL in Lucknow for the development of the Noida International Airport, a statement said.

Arun Vir Singh, CEO, Noida International Airport (NIAL), and Christoph Schnellmann, CEO, Yamuna International Airport (YIAPL), signed the agreement in the presence of Uttar Pradesh chief minister Yogi Adityanath and senior officials of the UP government, the Zurich Airport International's statement said.

YIAPL is a 100% subsidiary of Zurich Airport International and has been incorporated to develop the Noida International Airport in Jewar, which is around 70 km from the main Delhi region.

According to the agreement, NIAL will hold one golden share in YIAPL and the right to nominate two directors to the board.

"The directors to be added to the board will be Arun Vir Singh, CEO, NIAL, and Vishak Iyer, director, civil aviation, Government of Uttar Pradesh," it added.

The shareholder agreement also underpins the UP



government's support to "establish and continuously improve surface access to the airport, establish and expand utilities required to run the airport (water, electricity, waste water), maintain law and order, including monitoring at the airport, and grant the necessary clearances to build and operate the airport".

"The signing of the shareholder agreement is the next step in the direction of progress for the state. The Noida International Airport will be the benchmark for a modern, world-class airport in India," a statement quoted Adityanath as saying.

"It will accelerate the development of industrial infrastructure, boost tourism, promote exports, ease air traffic and lead to creation of more jobs in the state. It will generate multi-dimensional progress, leading to economic development in Uttar Pradesh," he added.

Last month, the YIAPL

port, estimated to cost ₹29,560 crore.

In December 2020, it had submitted the master plan for the first phase of construction to the UP government and selected a four-company consortium to design the passenger terminal for the greenfield airport in Jewar.

The Zurich Airport International had outbid Delhi International Airport (DIAL), Adani Enterprises and Anchorage Infrastructure Investments Holdings to win the 40-year concession for the Noida airport in November 2019. The Zurich Airport International is itself a 100% subsidiary of Flughafen Zurich AG, a listed company that operates the Zurich airport.

Zurich Airport International AG (ZAI) CEO Daniel Bircher said, "We are pleased to sign the shareholder agreement, which strengthens the partnership between ZAI and NIAL. The Noida International Airport will be an engine of economic growth for India and Uttar Pradesh, stimulating residential and industrial activities in the catchment area as well as the development of cargo and logistics cluster in the NCR region. "This agreement reaffirms UP government's commitment to provide road and rail connectivity along with other various utilities and to ensure safety and security for the upcoming Noida International Airport," he said.

The Zurich Airport International had outbid Delhi International Airport (DIAL), Adani Enterprises and Anchorage Infrastructure Investments Holdings to win the 40-year concession for the Noida airport in November 2019

had announced that it has secured a loan of ₹3,725 crore from the State Bank of India for the development of Noida international Airport.

When it won the bid on November 29, 2019, to build and operate the Noida airport, the Zurich Airport International had said the airport will be able to handle 12 million passengers per year after the first phase of construction.

Officials of the Uttar Pradesh government and the Swiss company had signed a concession agreement on October 7, 2020, to begin the construction of the Noida air-

Ola e-scooter gets 1L reservations in 24 hrs

FE BUREAU
Chennai, July 17

OLA ON SATURDAY announced that its soon-to-be-launched electric scooter received 1 lakh reservations within the first 24 hours, making it the most pre-booked scooter in the world.

Ola Electric opened the reservation for its electric scooter in the evening of July 15 for ₹499 via olaelectric.com. The company has been seeing unprecedented demand from customers who continue to throng the website to book the scooter in record numbers, the Ola Electric said.

Bhavish Agarwal, chairman and group CEO, Ola, said: "I am thrilled by the tremendous response from customers across India for our first electric vehicle. The unprecedented demand is a clear indi-



cator of shifting consumer preferences to EVs. This is a huge step forward in our mission to transition the world to sustainable mobility. I thank all the consumers who have booked the Ola Scooter and have joined the EV revolution. This is only the beginning."

According to the company, the Ola Scooter is a revolutionary product from Ola Electric, with class leading speed, unprecedented range, the biggest boot space as well as advanced technology that make it the best scooter customers can buy.

Delhi airport's T2 terminal to reopen from July 22

PRESS TRUST OF INDIA
New Delhi, July 17



PRESS TRUST OF INDIA
New Delhi, July 17

THE T2 TERMINAL of the Delhi international airport will resume operations from July 22, two months after it was shut down due to significant drop in domestic air traffic owing to the Covid-19 pandemic's second wave, a statement said on Saturday.

The resumption of operations at T2 from July 22 onwards will be with approximately 200 air traffic movements (100 departures and 100 arrivals) per day and increase progressively up to around 280 movements by August-end, the statement of Delhi airport's operator DIAL said. Currently, only the T3 terminal of the Delhi airport is handling flight operations.

Projected pendency of 45 m cases in courts an overstatement, uncharitable analysis: CJ Ramana

PRESS TRUST OF INDIA
New Delhi, July 17

THE PROJECTED STATISTICS that pendency in Indian courts has reached 45 million cases, which is perceived as the inability of the Indian judiciary to cope with the caseload, is an "overstatement" and an "uncharitable analysis" and one of the factors contributing to judicial delays is "luxurious litigation", Chief Justice of India N V Ramana said.

He said conflicts are unavoidable in any society for various reasons, including political, economic, social, cultural and religious, and there is a need to develop mechanisms for conflict resolution and referred to the Mahabharata, providing an example of an early attempt at mediation as a conflict resolution tool.

Mediation is deeply embedded into the Indian ethos and was prevalent before the British adversarial system in India, various forms of mediation were being practised as a method of dispute resolution, he said.

'Party high command has asked me to continue as CM'

PRESS TRUST OF INDIA
Bengaluru, July 17

TERMINING HIS VISIT to Delhi as successful, Chief Minister B S Yediyurappa on Saturday said Central leaders have asked him to continue in his post and that there was no discussion on leadership change.

"The central leaders have asked me to continue as chief minister and strengthen the party. It is our duty to follow their instructions from time to time. There is no question of leadership change," Yediyurappa told reporters here on his return from New Delhi.

Earlier in the day, Yediyurappa had dismissed news reports about his resignation as chief minister as "not at all true".



Karnataka chief minister BS Yediyurappa

Denying any discussion on alternative leadership, he emphasised that there was no

dearth of substitute leaders in the BJP. However, he maintained that the party has given him the charge and he will work to strengthen the party by taking everyone along.

Yediyurappa had called on Prime Minister Narendra Modi, Home Minister Amit Shah, Defence Minister Rajnath Singh and BJP president JP Nadda in the national capital during his two-day visit and held discussions on

Denying any discussion on alternative leadership, Yediyurappa emphasised that there was no dearth of substitute leaders in the BJP

issues ranging from politics to Mekedatu balancing reservoir across Cauvery river, which is a bone of contention between Karnataka and Tamil Nadu.

ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC 080811

Record Date for Distribution

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Friday, July 23, 2021*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) options in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Schemes	Plans/Options	Quantum of Distribution per unit # on face value of ₹ 10/- per unit	NAV as on July 16, 2021(₹)
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	Direct Plan – IDCW	0.028	11.2336
Aditya Birla Sun Life Balanced Advantage Fund (An open ended dynamic asset allocation fund)	Regular Plan – IDCW	0.12	23.30
	Direct Plan – IDCW	0.13	25.27
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	Regular Plan – IDCW	1.73	31.7051
Aditya Birla Sun Life Fixed Term Plan - Series QO (A Close ended Income Scheme)	Regular Plan – Normal IDCW	The entire distributable surplus at the time of maturity^ shall be distributed.	12.2413
	Regular Plan – Quarterly IDCW		10.6849
	Direct Plan – Quarterly IDCW		10.7244

The NAV of the schemes, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day. ^Maturity of the said scheme is July 23, 2021.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW options of the said schemes as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Date : July 17, 2021
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Particulars	QUARTER ENDED		YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2021	31.03.2020
1 Revenue from Operations				
(a) Revenue from Operations	773.07	505.70	420.87	2,338.14
(b) Other Income	24.88	0.75	18.55	22.33
2 Total Income	797.95	506.45	439.42	2,360.47
3 Expenditure				
(a) Change in Inventories of Finished goods, stock-in-trade and work in progress	288.22	(408.37)	149.00	(149.86)
(b) Purchase of Stock-in-Trade	94.83	121.87	26.91	287.14
(c) Cost of raw material consumed	57.69	101.22	-	235.65
(d) Stores, Spares & packing materials Expenses	51.52	64.72	25.45	221.67
(e) Employee benefits Expenses	346.99	414.41	338.22	1,491.61
(f) Finance Costs	32.95	30.63	46.94	118.56
(g) Depreciation and amortisation expense	11.86	11.43	13.40	45.42
(h) Power, Fuel & Water Expenses	28.50	35.74	20.19	141.43
(i) Other Expenses	86.43	55.26	113.83	260.98
Total Expenses	998.99	426.72	733.93	2,652.61
4 Profit/(Loss) from operations before Exceptional Income (2-3)	(201.03)	79.74	(294.50)	(282.26)
5 Exceptional Item	216.17	-	-	216.17
6 Profit/(Loss) from operations before Tax (4-5)	15.12	79.74	(294.50)	(72.10)
7 Tax expense	-	-	-	-
8 Profit for the period (6-7)	15.12	79.74	(294.50)	(72.10)
9 Other Comprehensive Income				
A. (i) Items that will not be Reclassified to Profit or Loss	11.12	-	(9.28)	11.12
(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-
B. (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	(9.28)	(9.28)
10 Total Comprehensive Income for the period (8+9)	26.24	79.74	(303.78)	(60.97)
11 Paid-up equity share capital (Face value/Share: ₹10/-)	157.50	157.50	157.50	157.50
12 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
13 Earnings Per Share (EPS) - (not annualised) in Rs				
a) Basic and Diluted EPS before extraordinary items	0.96	5.06	(18.70)	(4.58)
b) Basic and Diluted EPS after extraordinary items	0.96	5.06	(18.70)	(4.58)
14 Public shareholding				
- Number of shares	4,02,432	4,02,432	4,02,432	4,02,432
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%
15 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of shares	11,72,568	11,72,568	11,72,568	11,72,568
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	74.45%	74.45%	74.45%	74.45%

Particulars	STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS		
1) Non-current assets		
(a) Property Plant and Equipment	9,528.07	9,562.49
(b) Capital Work-in-Progress	14.14	12.44
(c) Financial Assets		
(i) Non Current Investments	0.07	0.07
(ii) Long Term Loans and Advances	22.92	24.92
(iii) Other Non-current Assets	2.95	2.61
Total Non Current Asset	9,568.15	9,602.53
2) Current assets		
(a) Inventories	448.05	307.39
(b) Financial Assets		
(i) Trade Receivables	187.55	114.30
(ii) Cash and Cash Equivalents	0.25	0.80
(iii) Bank Balances other than (ii) above	7.89	32.29
(iv) Loans	36.58	32.66
(c) Other Current Assets	33.24	11.89
Total Current Assets	713.56	499.12
Total Assets	10,281.71	10,101.65
EQUITY AND LIABILITY		
Equity		
(a) Equity Share Capital	157.50	157.50
(b) Other Equity	7,608.57	7,669.54
Total Equity	7,766.07	7,827.04
LIABILITIES		
1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	150.44	25.15
(ii) Other Financial Liabilities	0.07	0.07
(b) Long-term Provisions	213.38	491.37
Total Non Current Liability	363.89	516.60
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,076.44	991.84
(ii) Trade Payables	112.47	95.56
(iii) Other Financial Liabilities	20.56	21.14
(b) Other Current Liabilities	709.80	461.99
(c) Short-term provisions	232.47	187.49
Total Current Liability	2,151.75	1,758.01
Total Equity and Liabilities	10,281.71	10,101.65

1 The above results, were reviewed and taken on record by the Board of Directors in their meeting held on 17.07.2021

2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IndAS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 The format of audited quarterly and yearly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IndAS and Schedule III (Division II) of the Companies Act 2013 applicable to companies that are required to comply with Ind AS

4 Company is engaged in one business segment of growing and manufacture of tea. Since the trade tea purchased is sold along with manufactured tea, no separate disclosure of trade tea sale is done.

5 Tax Expenses consist of current tax, computed in accordance with section 28 of the Income Tax Act, 1961. No provision for Tax has been made in view of losses brought forward from previous years.

6 Other Income includes Rs.24.85 Lakhs of Insurance Claim Received against Flood loss during the year.

7 The eligibility for gratuity of each employee was determined without considering the years having break of service less than 240 days of active service till 31.03.2020. In view of increasing number of workers entering unauthorised absence beyond their eligible leave every year, it was decided to delete the year of such unauthorised absence for providing gratuity liability in accordance with the provisions of The Payment of Gratuity Act 1972. Accordingly the actual valuation was made for the part service and the excess provision made up to 31.03.2020 amounting to Rs. 2,16,16,829 has been disclosed under "Exceptional items" in the Statement of Profit & Loss.

8 Value of Consumption of raw materials represent only green leaf purchased from 3rd parties. As production of green leaf (raw materials consumed by the company for the manufacture of tea) from the companies own estates involves integrated process having various stages such as nursery, planting, cultivation etc. Their values at the intermediate stage is not readily ascertainable at this stage.

9 Previous period figures have been regrouped where ever necessary to conform to current quarter / year classifications.

10 Status of investors complaints during the quarter: Pending at the beginning of the quarter: Nil. Received during the quarter: Nil.

For and on behalf of the Board
17.07.2021
Kochi
Ashok Kumar Dugar
Managing Director

NEL HOLDINGS SOUTH LIMITED

 (Formerly NEL Holdings Limited)
 (CIN: L07010KA2004PLC033412)

Regd. Office: Nitesh Timesquare, 7th Floor, No.8, M.G. Road,
 Bengaluru-560 001. Ph: +91-80-4017 4000,
Email: cs@nelholdings.in; **Web:** www.nelholdings.in

POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos.14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and further extension vide Circular no. 10/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020 and June 23, 2021, respectively, issued by the Ministry of Corporate Affairs("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

1. To approve the sale of Melbourne Park residential project to Ramky Estates and Farms Limited (REFL)
2. To approve the divestment of stake held by the Company in its wholly owned subsidiary – NIRPL Ventures Private Limited

Members' consent is sought for the proposal contained in the resolutions given in the Notice dated July 16, 2021 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, July 16, 2021 (Cut-off date) by email only. The hardcopy of the Notice along with the postal ballot form and pre-paid self-addressed business reply envelope to the Members will not be sent to the Members in accordance with the MCA circulars.

The electronic voting period will commence on **9.00 A.M. on Monday, July 19, 2021 and closes at 5.00 P.M. on Tuesday, August 17, 2021.**

The Members who are holding share in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address as per the following instructions:

Type	Process to be followed for Registration of e-mail address
Physical	Members may send an e-mail request to einward.ris@kfintech.com along with: <ul style="list-style-type: none"> • Scanned copy of the signed request letter mentioning the Folio No., name of the member, e-mail address, mobile number • Self-attested copy of PAN • Self-attested copy of any address proof including Aadhar, Passport etc. • Scanned copy of share certificate (front and back)
Demat	Please contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S, Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Executive Director will announce the result of the Postal Ballot on or before Thursday, August 19, 2021 and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company www.nelholdings.in, on the website of BSE Limited at www.bseindia.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <https://evoting.kfintech.com/> or contact Ms. Krishna Priya, KFin Technologies Private Limited at 040-6716 2222 or at 1800-345-4001 (toll free).

For NEL Holdings South Limited
 Sd/-

Place: Bengaluru
 Date: July 16, 2021
 Prasant Kumar
 Company Secretary & Chief Compliance Officer