ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru – 560 001 Tel: 91 -80-4155 0601 www.arvindfashions.com

December 21, 2022

BSE Limited Listing Dept. / Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Limited On-Line Surveillance Dept. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Scrip Code: 542484 Scrip ID: ARVINDFASN

Kind Attention: Mr. Lance Gonsalves, On-Line Surveillance Dept.

Dear Sir,

Sub.: Clarification on Increase in Volume

Ref.: Your email dated December 21, 2022

We refer to your email bearing reference no. L/SURV/ONL/PV/SR/2022-2023/365 dated December 21, 2022 regarding clarification on increase in volume, we hereby submit that the Company has always disclosed, to the Stock Exchanges, all the material information which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that the increase in the share volume is purely market driven and may be a combination of various factors including market conditions and the global economy. The management of the Company is in no way connected with the movement in the price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and in the event that any such decision is taken by the board of directors, the Company will promptly make the necessary disclosure to the Stock exchanges in compliance with the SEBI LODR Regulations, 2015.

The above clarification may please be taken on record.

Yours faithfully,

For Arvind Fashions Limited

Lipi Jha Company Secretary