

**11-Dec-2023**

**The General Manager**  
**Department of Corporate Services,**  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**Re: Rectification of Discrepancies in Financial Results as per the email received on 8<sup>th</sup> December, 2023**  
**Ref: Scrip Code: 540072**

Dear Sir,

We enclose herewith the Revised Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2023 to rectify the following Discrepancies as per the email received on 8<sup>th</sup> December, 2023:-

*“Discrepancy: 1. Standalone Results - Bifurcation of Trade payable not provided as per accounting standard Division I Format (Applicable for M, MT, IP, MS Companies) for Half Year Ended - September 2023.”*

Thanking you,

yours truly,  
for **SHIVA GRANITO EXPORT LIMITED**

**ABHINAV UPADHYAY**  
**(Managing Director)**  
**DIN: 01858391**

**Encl:** As stated above

**SHIVA GRANITO EXPORT LIMITED**  
CIN:L14200RJ2015PLC048974

Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

Particulars	Rs. In lakhs				
	Half Year Ended			Year Ended	
	30.09.2023	31.03.2023	30.09.2022	31.03.2023	31.03.2022
<b>A</b> Date of start of reporting period	01.04.2023	01.10.2022	01.04.2022	01.04.2022	01.04.2021
<b>B</b> Date of end of reporting period	30.09.2023	31.03.2023	30.09.2022	31.03.2023	31.03.2022
<b>C</b> Whether results are audited or unaudited	Un audited	Un audited	Un audited	Audited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue from Operations					
(a) Net Sales/ Revenue from Operations	92.25	219.58	265.12	484.70	901.03
(b) Other operating Revenue	-	-	-	-	-
<b>II</b> Other Income	0.00	2.74	0.00	2.74	4.21
<b>III</b> Total Revenue (I + II)	92.25	222.32	265.12	487.44	905.24
<b>IV</b> Expenses					
a) Cost of Materials Consumed	38.72	132.07	259.14	391.21	351.30
b) Purchases of Stock in Trade	32.30	93.53	13.86	107.39	38.78
c) Changes in inventories of finished goods, WIP & Stock in Trade	(50.97)	(150.60)	(150.59)	(301.19)	27.30
d) Employee benefits expense	23.37	51.44	36.66	88.10	213.47
e) Financial Cost	16.03	17.69	14.57	32.26	35.02
f) Depreciation and amortisation expense	0.00	55.78	0.00	55.78	70.87
g) Other Expenses	24.22	37.29	71.19	108.48	149.95
Total expenses	83.67	237.20	244.83	482.03	886.69
<b>V</b> Profit / (Loss) before					
Exceptional Items, Extraordinary Item and Tax(III-IV)	8.58	(14.89)	20.29	5.40	18.54
<b>VI</b> Exceptional items	0.00	(756.18)	0.00	(756.18)	0.00
<b>VII</b> Profit / (Loss) before Extraordinary Item and Tax(V-VI)	8.58	(771.07)	20.29	(750.78)	18.54
<b>VIII</b> Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>IX</b> Profit / (Loss) before Tax(VII-VIII)	8.58	(771.07)	20.29	(750.78)	18.54
<b>X</b> Tax Expense:					
a) Current tax	0.00	0.84	0.00	0.84	2.89
c) Deferred tax Asset/(Liability)	0.00	(9.53)	0.00	(9.53)	-5.15
<b>XI</b> Net profit / (Loss) for the period from Continuing operation(IX-X)	8.58	(781.44)	20.29	(761.15)	10.50
<b>XII</b> Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
<b>XIII</b> Tax expenses of discontinuing operations	-	-	-	-	-
<b>XIV</b> Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
<b>XV</b> Net Profit for the period	8.58	(781.44)	20.29	(761.15)	10.50
<b>XVI</b> Paid Up Share Capital (Face Value of Rs. 10/- each)	1,321.51	1,321.51	1,321.51	1,321.51	1,321.51
<b>XVII</b> Earning Per Share					
(a) Basic	0.65	(5.91)	0.15	(5.76)	0.08
(b) Diluted	0.64	(5.91)	0.15	(5.76)	0.08

By Order of the Board  
For SHIVA GRANITO EXPORT LIMITED



*Abhinav Upadhyay*

**ABHINAV UPADHYAY**  
MANAGING DIRECTOR  
DIN: 01858391

Place: Udaipur  
Date : 14-11-2023



STATEMENT OF ASSETS AND LIABILITIES AS FOR THE HALF YEAR ENDED ON 30.09.2023			
		Rs.in Lakhs	
		As at 30-09-2023	As at 31-03-2023
		Unaudited	Audited
	<b>ASSETS</b>		
<b>A</b>	<b>NON-CURRENT ASSETS</b>	497.23	497.23
	(a) Property, plant and equipment	0	0
	(b) Capital work-in-progress	0.00	0.00
	(c) Other intangible asset	0.00	0.00
	(d) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Loans	25.51	0.00
	(iii) Trade Receivables	110.60	88.04
	(iv) Other Financial Assets	5.65	5.42
	(e) Deffered Tax Assets	17.02	17.02
	(f) Other non current asset	30.56	28.51
	<b>TOTAL NON-CURRENT ASSETS (A)</b>	<b>686.57</b>	<b>636.22</b>
	<b>CURRENT ASSETS</b>		
<b>B</b>	(a) Inventories	745.27	709.63
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Recivables	52.54	32.20
	(iii) Cash & Cash Equivalent	1.26	6.09
	(iv) Loans	10.00	46.78
	(v) Other Financial Assets	19.85	21.69
	( c ) Other Current Assets	18.13	17.65
	<b>TOTAL CURRENT ASSETS (B)</b>	<b>847.05</b>	<b>834.04</b>
	<b>TOTAL-ASSETS(A+B)</b>	<b>1533.62</b>	<b>1470.26</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY:</b>		
<b>A</b>	(a) Equity Share Capital	1321.5	1321.5
	(b) Other Equity	-650.2	-658.77
	<b>Total Equity(A)</b>	<b>671.3</b>	<b>662.73</b>
	<b>NON- CURRENT LIABILITIES</b>		
<b>B</b>	(a) Financial Liabilities		
	(i) Borrowings	138.82	102.19
	(ii) Trade Payables		
	(1 ) Due to Micro & Small Enterprises	101.5	98.87
	(2) Due to Others	66.39	19.5
	(iii)Other Financial Liabilities	28.24	27.03
	(b) Other Non- Current Liabilities	5.99	0
	( c ) Provisions	0	0
	<b>Total Non-Current Liabilities(B)</b>	<b>340.94</b>	<b>247.59</b>

*Abhinav*



	<b>CURRENT LIABILITIES</b>		
C	(a) Financial Liabilities		
	(i) Borrowings	360.44	311.2
	(ii) Trade Payables		
	(1) Due to Micro & Small Enterprises	3.65	6.27
	(2) Due to Others	110.38	207.5
	(iii) Other Financial Liabilities	23.03	20.59
	(b) Other Current Liabilities	23.88	13.54
	(c) Provisions	0	0
	(d) Current tax liabilities	0	0.84
	<b>Total Current Liabilities( C)</b>	<b>521.38</b>	<b>559.94</b>
	<b>Total Liabilities( B + C)</b>	<b>862.32</b>	<b>807.53</b>
	<b>Total Equity and Liabilities (A + B + C)</b>	<b>1533.62</b>	<b>1470.26</b>

By Order of the Board  
For SHIVA GRANITO EXPORT LIMITED



ABHINAV UPADHYAY  
MANAGING DIRECTOR  
DIN: 01858391

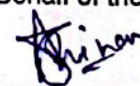
Place: Udaipur  
Date : 14-11-2023



**SHIVA GRANITO EXPORT LIMITED**  
**CASH FLOW STATEMENT**

	PARTICULARS	30 <sup>TH</sup> September 2023	30 <sup>TH</sup> September 2022
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	8,57,198.31	20,29,422.00
	<b>Adjustments for non Cash/ Non trade items:</b>		
	Finance Cost	16,02,901.42	14,57,244.00
	Adjustments for unrealised foreign exchange Losses / (Gains)		
	Interest received		
	Other Inflows / (Outflows) of cash		-12,88,542.00
	<b>Operating profits before Working Capital Changes</b>	<b>24,60,099.73</b>	<b>21,98,124.00</b>
	<b>Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	-42,90,432.00	9,81,93,859.00
	Increase / (Decrease) in trade payables	-50,21,547.00	2,70,01,393.00
	(Increase) / Decrease in inventories	-35,63,168.00	-3,13,73,306.00
	Increase / (Decrease) in other current liabilities	11,94,482.32	-69,36,518.00
	(Increase) / Decrease in Short Term Loans & Advances	3678047	-6,54,863.00
	(Increase) / Decrease in other current assets	1,35,066.00	-56,51,169.00
	<b>Cash generated from Operations</b>	<b>-54,07,451.95</b>	<b>8,27,77,520.00</b>
	Income Tax (Paid) / Refund	0.00	-4,32,294.00
	<b>Net Cash flow from Operating Activities(A)</b>	<b>-5407451.95</b>	<b>8,23,45,226.00</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Proceeds from sales of tangible assets	0.00	
	Non Current Investments / (Purchased) sold	0.00	-2,24,463.00
	Interest Received	0.00	
	Cash advances and loans made to other parties	-2550951.67	-32,956.00
	Cash advances and loans received back	0.00	57,88,800.00
	Other Inflow / (Outflows) of cash	-2,27,736.12	-9,07,54,616.00
	<b>Net Cash used in Investing Activities(B)</b>	<b>-27,78,687.79</b>	<b>-8,52,23,235.00</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	-16,02,901.42	-14,57,244.00
	Increase in / (Repayment) of Short term Borrowings	49,23,748.39	1,23,00,175.00
	Increase in / (Repayment) of Long term borrowings	43,82,886.00	-51,94,980.00
	<b>Net Cash used in Financing Activities(C)</b>	<b>77,03,732.97</b>	<b>56,47,951.00</b>
<b>D.</b>	<b>Net Increase / (Decrease) In Cash &amp; Cash Equivalents(A+B+C)</b>	<b>-4,82,406.77</b>	<b>27,69,942.00</b>
<b>E.</b>	<b>Cash &amp; Cash Equivalents at Beginning of period</b>	<b>6,08,504.00</b>	<b>1,65,911.00</b>
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>1,26,097.23</b>	<b>11,71,029.00</b>
<b>G.</b>	<b>Net Increase / (Decrease) In Cash &amp; Cash Equivalents(F-E)</b>	<b>-4,82,406.77</b>	<b>10,05,118.00</b>
<b>H.</b>	<b>Difference (F-(D+E))</b>	<b>0.00</b>	<b>-17,64,824.00</b>

For and on Behalf of the Board of Directors



(Abhinav Upadhyay)

Managing Director

DiN 01858391





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER & HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023**

The Board of Directors  
Shiva Granito Export Limited,  
8, Bhatt Ji Ki Baari,  
Udaipur (Rajasthan)

"We have reviewed the accompanying statement of Un-audited Standalone Financial Results *before depreciation and income tax/deferred tax provisions* of Shiva Granito Export Limited, Udaipur for the period ended 30<sup>th</sup> September, 2023 and standalone Un-audited Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 14, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".

The promoter share holding as on 30.09.2023 reduced by 2.04% by transfer of 270000 Equity share as reported during the period 01.04.2023 to 30.09.2023.



For NENAWATI & Associates  
Chartered Accountants  
(Firm Reg. No.02148C)

C S Nenawati  
Partner  
M.No. 071341

Place : Udaipur  
Date : November 14, 2023  
UDIN : 23071341BGWYHR6690