



ALEXANDER

STAMPS & COINS LTD.

28TH

ANNUAL

REPORT

(2019-20)



: BOARD OF DIRECTORS :

Mr. Anirudh Sethi.....MANAGING DIRECTOR
Ms. Alka Sawhney DIRECTOR
Mr. Ramavatar Jain.....INDEPENDENT DIRECTOR
Mr. Satish Shetty KorogappaINDEPENDENT DIRECTOR

: BANKERS :

ICICI BANK

: AUDITOR :

SHEETAL SAMRIYA & ASSOCIATES
CHARTERED ACCOUNTANTS, VADODARA

: CHIEF FINANCIAL OFFICER :

Vineet Dubey

: COMPANY SECRETARY & COMPLIANCE OFFICER :

Jigar Ray (till January 2020)

: REGISTRAR & SHARE TRANSFER AGENTS :

MCS Share Transfer Agent Ltd.,
1st Floor, Neelam Apartment, 88- Sampatrao Colony,
Above Chhapan Bhog, Alkapuri,
Vadodara, Gujarat- 390007.

: REGISTERED OFFICE :

301, Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura
Road, Makarpura, Vadodara, Gujarat- 390014.

: SECRETARIAL AUDITOR :

D PATEL & ASSOCIATES
COMPANY SECRETARIES
VADODARA

NOTICE OF 28th ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty Eighth (28th) Annual General Meeting of the Members of M/s Alexander Stamps And Coin Limited (CIN: L74110GJ1992PLC093816) will be held on Thursday, December 31, 2020 at 11-30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company i.e. audited Balance Sheet as at 31st March, 2020, Statement of Profit and Loss, Statement of Change in Equity and Cash Flow Statement for the year ended on that date together with the Reports of the Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 including Balance Sheet as at March 31, 2020, Statement of Profit and Loss Account as at March 31, 2020 and Cash Flow Statement for the year ended as on that date together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Directors' Report, as circulated to the Members and laid before meeting, be and are hereby received, considered, approved and adopted."

2. To appoint a Director in place of Mr. Anirudh Sethi (DIN: 06864789), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Anirudh Sethi, Director (DIN: 06864789) of the Company, who retires by rotation at the 28th Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re - appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To appoint Ms. Diksha Kapur (DIN- 08998923) as an Independent Woman Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Ms. Diksha Kapur (DIN: 08998923) as a Woman Independent Director of the Company w.e.f 18/12/2020 (appointed by Board of Directors as an Additional cum woman Independent Director), who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations and is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby, appointed as a Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a period effective from December 18, 2020 till December 17, 2025.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all acts and to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

4. To appoint Mr. Kiran Shah (DIN- 08998898) as the Whole Time Director of the Company and designated as “Whole Time Director and Chief Executive Officer”.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions, if any of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), regulations issued by the Reserve Bank of India and pursuant to the provisions of the Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to the appointment of, Mr. Kiran Shah (DIN: 08998898), as the Whole Time Director of the Company and designated as “Whole Time Director and Chief Executive Officer”, for a term of consecutive 5 Years effective from 18th December 2020 to 17th December, 2025, who has signified his consent to act as the Whole Time Director, on such terms and conditions as

agreeable to both the parties and set out in the Explanatory Statement annexed to the Notice.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs, Reserve Bank of India and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

5. To appoint Mr. Anirudh Sethi (DIN: 06864789) as Managing Director of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to provision sections 196, 197, 198 and 203 of the Companies Act, 2013, read with applicable rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), and Schedule V of the Companies Act, 2013 and the provisions of Articles of Association of the company and as recommended by Nomination and Remuneration Committee of the Board, consent of the members of the Company be and is hereby accorded to appoint Mr. Anirudh Sethi (DIN: 06864789) as Managing Director of the Company, whose office is liable to be retire by rotation, for a period of 5 years with effect from 18th December 2020 on Remuneration decided by the Nomination and Remuneration Committee from time to time and such terms and conditions as agreeable to both the parties and set out in the Explanatory Statement annexed to the Notice.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs, Reserve Bank of India and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

6. To appoint Mr. Vineet Dubey (DIN- 05225717) as the Chief Financial Officer of the Company.

“RESOLVED THAT pursuant to provision of section 203 of the Companies Act, 2013, read with applicable rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), and Schedule V of the Companies Act, 2013 and the provisions of Articles of Association of the company and as recommended by Nomination and Remuneration Committee of the Board, consent of the members of the Company be and is hereby accorded to appoint Mr. Vineet Dubey (DIN- 05225717) as Chief Financial Officer of the Company, on Remuneration decided by the Nomination and Remuneration Committee from time to time and such terms and conditions as agreeable to both the parties and set out in the Explanatory Statement annexed to the Notice.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

7. To appoint Ms. Alka Sawhney (DIN- 07421366) as the Executive Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 152, 160 and any other applicable provisions, if any of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), regulations issued by the Reserve Bank of India and pursuant to the provisions of the Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded to the appointment of, Ms. Alka Sawhney (DIN- 07421366) of the Company and designated as, who has signified his consent to act

as the Executive Director, on such terms and conditions as agreeable to both the parties and set out in the Explanatory Statement annexed to the Notice.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by or under the aforesaid resolution to any Director or to the Company Secretary, as it may consider appropriate in order to give effect to the resolution.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company, including filing of necessary forms and returns with the Ministry of Corporate Affairs, Reserve Bank of India and other concerned Authorities and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the resolution.”

8. To appoint Mr. Ramavatar Jain (DIN- 08282553) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Ramavatar Jain (DIN- 08282553) who was appointed as an Additional Director and Independent Director of the Company w.e.f. 19th November 2018 by the Board of Directors and who holds office upto the date of this Annual General Meeting in terms of Section 161 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Article of Association of the Company and pursuant to the recommendation of Nomination & Remuneration Committee and the Board of Directors and being eligible, offer himself for appointment, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member signifying his intention to propose Mr. Ramavatar Jain candidature for the office of the Director, be and is hereby appointed as a Independent Director of the Company, with effect from the date of this Meeting.

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorised to do all acts and to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

Registered Office:
301 Camps Corner,
Opp. SRP Group 4,
Near D Mart, Makarpura Road,
Makarpura, Vadodara,
Gujarat- 390014, India.

By Order of the Board
For, Alexander Stamps And Coin Limited

SD/-
Anirudh Sethi
Chairman & Director
DIN: 06864789

Notes & Instructions

1. In view of the outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs (hereinafter referred to as "MCA") has vide its General Circular No. 20/2020 dated 05th May, 2020 read together with General Circular Nos. 14/2020 & 17/2020 dated 08th April, 2020 and 13th April, 2020 respectively (hereinafter collectively referred to as "MCA Circulars"), permitted the holding of Annual General Meeting through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (hereinafter Page | 25 referred to as "the Act") and the MCA Circulars, the AGM of the Company is being held through VC/OAVM, without the physical presence of the Members at a common venue.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The Member's log-in to the Video Conferencing platform using the remote e-voting credentials shall be considered for record of attendance at the AGM and such Member attending the Meeting will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Pursuant to the provisions of the Section 105 of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form and attendance slip are not annexed to this notice.
6. In line with the MCA Circulars, AGM Notice and Annual Report is being sent through electronic mode to those Members whose e - mail addresses are registered with the Company/ RTA/ Depositories. The Notice calling the AGM and Annual Report has been uploaded on the website of the Company at www.alexanderstamps.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com. In case a member is desirous of obtaining an e - mail of Annual Report, he/she may send an e - mail to rudrakshcaptech@gmail.com.
7. In accordance with the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India (hereinafter referred to as "ICSI") read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.
8. The voting period shall commence on Monday, the 28th day of December, 2020 at 09.00 a.m. IST and ends on Wednesday, the 30th day of December, 2020 at 05.00 p.m. IST. The remote e - voting facility shall be disabled by the CDSL for e-voting thereafter.
9. The Explanatory Statement pursuant to Section 102 of the Act read with Rules setting out the material facts pertaining to the proposed resolutions and reasons thereof are annexed for your consideration and requisite action.
10. The Annual Report of the Annual General Meeting (hereinafter referred to as "AGM") is being sent by e - mail to all the Members, whose names appear in the

Register of Members / list of Beneficial Owners as furnished by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the close of business hours on Saturday, the 5th day of December, 2020 and who have registered their e-mail address in respect of electronic holdings with the depository through the concerned Depository Participants and in respect of physical holding with the Company's Registrar & Share Transfer Agent i.e. M/s. MCS Share Transfer Agent Limited (hereinafter referred to as "RTA").

11. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to special business to be transacted at the AGM is annexed hereto.
12. Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Secretarial Standard - 2 in respect of the Directors seeking appointment/re-appointment at the 28th AGM are annexed hereto as Annexure-A to the Notice which forms part of the Explanatory Statement. The Company has received relevant disclosure/consent from the Directors seeking appointment/re-appointment.
13. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to rudrakshcaptech@gmail.com.
14. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Monday, December 21, 2020 to Wednesday, December 30, 2020 (both days inclusive) for the purpose of 28th AGM of the Company.
15. Members whose name appears on the Registrar of Members/ List of Beneficial owners as on the cut-off date will be considered for the purpose of remote e - voting and voting rights shall be reckoned on the paid-up value of shares registered in the name of the Members as on that date. A person who is not a Member as on the record date should treat this Notice for information purposes only.
16. The Board of Directors has appointed M/s. MCS Share Transfer Agent Limited, having office at 1st Floor, Neelam Apartment, 88, Sampatrao Colony, Above

Chappanbhog Sweet, Alkapuri, Vadodara - 390 007, as the Registrar and Share Transfer Agent of the Company for the Share Registry Work (Physical and Electronic).

17. The Company has fixed Friday, December 18, 2020 as Cut-off Date for remote e-voting. The remote e-voting/ voting rights of the shareholders/beneficial owners shall be reckoned on the equity shares held by them as at close of business hours on the Cut-off Date i.e. Friday, December 18, 2020 only. A person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.
18. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.
19. The Board of Directors of the Company, vide meeting held on Thursday, the 24th day of December, 2020 has appointed Mr. Anirudh Sethi, Director (DIN: 06864789) of the Company, as the person responsible for the entire process of Annual General Meeting and e - voting.
20. The Board of Directors of the Company, vide meeting held on Thursday, the 24th day of December, 2020 has appointed Mr. Kuldip Thakkar, Practising Company Secretary having office at 301, Galaxy Complex, 16- Vishwas Colony, Alkapuri- 390007, Vadodara, Gujarat, as the Scrutinizer for scrutinizing e-voting process in a fair and transparent manner.
21. The Scrutinizer will submit a consolidated Scrutinizer's Report to the Chairman/Director after the completion of scrutiny on remote e-voting as well as the venue e - voting at the Annual General Meeting on the 2nd day of January, 2021 at 05.00 p.m. at the Registered Office of the Company at 301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014, India and will also be displayed on the website of the Company www.alexanderstamps.in and on the website of CDSL www.evotingindia.com.
22. The Resolution shall be deemed to be passed on the date of the Meeting, i.e. 31st December, 2020, subject to receipt of the requisite number of votes in favour of the Resolution.

23. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
24. Process for those shareholders whose email ids are not registered:
- a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
 - b) For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.
 - c) The company has engaged services of MCS Share Transfer Agent Ltd., the Registrar & Transfer Agent, 1st Floor, Neelam Apartment, 88- Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat- 390007, Email:- helpdeskbaroda@mcsregistrars.com, as the agency to provide e-voting facility through CDSL.
25. As per Sections 124 and 125 of the Act, the amount of unpaid or unclaimed dividend lying in unpaid dividend account for a period of seven (7) years from the date of its transfer to the unpaid dividend account and the underlying Equity Shares of such unpaid or unclaimed dividend, are required to be transferred to the Investor Education and Protection Fund established by the Central Government. Once the amount is so transferred, no claim shall lie against the Fund or the Company in respect of dividend amount thereafter. Shareholders are requested to send their claims, if any, for the Financial Year 2016-17 onwards, before the amount becomes due for transfer to the above Fund.
26. In case of any queries or grievances connected with the e - voting process, Members may contact the following official:

Mr. Anirudh Sethy,
Director,
M/s. Alexander Stamps & Coin Limited
301 Camps Corner, Opp. SRP Group 4, Near D Mart,
Makarpura Road, Makarpura, Vadodara, Gujarat- 390014, India.
Ph: 9824069067, E mail: iamanirudhsethi@gmail.com

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on Monday, December 28, 2020 at 05:00 PM and ends on Wednesday, December 30, 2020 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, December 18, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field / conveyed thru email, if email details are updated with the company / RTA.

Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

- (xviii) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Shareholders can also cast their vote using CDSL's mobile app m-Voting. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ON THE DAY OF THE AGM ON e-VOTING SYSTEM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available in the AGM.
3. If any Votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members participating in the meeting.
4. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker and may send their request 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at rudrakshcaptech@gmail.com.
6. Shareholders who would like to express their views/have questions may send their questions in advance 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at rudrakshcaptech@gmail.com. The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

(xx) **Note for Non - Individual Shareholders and Custodians**

- a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- d) The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- e) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- f) Alternatively, Non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company, if voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- g) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533 or 022-23058543/8542.

EXPLANATORY STATEMENT(MATERIAL FACTS) PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS: Item No. 3

The Board of Directors of the Company, on the recommendation of the Nomination & Remuneration committee, had appointed Ms. Diksha Kapur (DIN: 08998923) as an additional director in the capacity of Non-Executive cum Woman Independent Director with effect from 18th December 2020 by the Board of Directors in accordance with the Articles of Association of the Company and Section 149, 161 and Schedule IV of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Section 161(1) of the Companies Act 2013, Ms. Diksha Kapur holds office upto the date of the ensuing Annual General Meeting on December 31, 2020. The Company has received requisite notice in writing from a member along with the deposit of the requisite amount as per Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Diksha Kapur to be appointed as an Independent Non-Executive Director at the ensuing AGM. Ms. Diksha Kapur has consented to the proposed appointment and declared that Ms. Diksha Kapur acquires requisite knowledge, experience and skill for the position of Independent Director as per the required criteria under the Act and rules and regulations made there under.

Based on the recommendation of Nomination and Remuneration Committee and in view of her knowledge, invaluable expertise and skill related to the industry of the Company, it is proposed to appoint Ms. Diksha Kapur as an Independent Non-Executive Director of the Company to hold office for a term of 5 (five) consecutive years commencing from

December 18, 2020 till December 17, 2025, whose period of office will not be liable to determination by retirement of directors by rotation.

Disclosures under Secretarial Standard - 2, issued by the Institute of Company Secretaries of India is detailed as below.

<u>SL. No.</u>	<u>Particulars</u>	<u>Response</u>
01.	Name	Ms. Diksha Kapur
02.	Director Identification Number (DIN)	08998923
03.	Terms & Conditions of Appointment	Independent Director for a period of five consecutive years with effect from December 18, 2020 till December 17, 2025. During the tenure, Ms. Diksha Kapur may receive sitting fees under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for participation in the Board and other Committee Meetings.
04.	Nationality	Indian
05.	Date of Birth Age as on the date of Application	23 rd November 1993 27 years
06.	Business Address (along with Phone, Fax and Email)	HNO 1857, Sec 2/3 Part, Jaat Bhawan, Nr Shree Ram Public School, Rohtak, Haryana-HR- 124 001. Phone: 8683897932 Email: dikshakapoor088@gmail.com
07.	Residential Address (along with Phone, Fax and Email) with supporting document	HNO 1857, Sec 2/3 Part, Jaat Bhawan, Nr Shree Ram Public School, Rohtak, Haryana-HR- 124 001. Phone: 8683897932 Email: dikshakapoor088@gmail.com
08.	Educational/professional qualifications	Bachelor of Arts
09.	Experience if any, in the philatelic and numismatic activities	The Independent Director has not any experience in main business activities of the Company.
10.	Details of Remuneration for	Not applicable

	the Financial Year 2019 - 2020	
11.	Designation and Date of first appointment on Board	Additional Director (Independent) w.e.f 18.12.2020
12.	Relation with other Directors, Managers or Key Managerial Personnel	Not Applicable
13.	Number of Board Meetings attended during the a) Financial Year 2019 - 2020 b) Financial Year 2020 - 2021	Not applicable
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	Not Applicable
15.	Memberships / Chairmanships of Committees of the Board	a. Audit Committee (Member) b. Nomination & Remuneration Committee (Member) c. Stakeholders Relationship Committee (Member)
16.	Directorship and Membership of Committees of the Board in Listed Entities	Nil
17.	Shareholding in the Company a) as on 31.03.2020 b) as on 18.12.2020	Nil
18.	<p>Brief Resume</p> <p>Ms. Diksha Kapur, having rich experience of 5 years in corporate field, is a Bachelor in Arts from Maharshi Dayanand University, Rohtak. She has vast experience and expertise in the field of Corporate Secretarial, Accounts, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies, Manufacturing Companies, Multi - National Companies etc.</p>	
19.	Performance Evaluation: Not applicable	

No Directors or Key Managerial Personnel are interested in the above matter. The Board recommends passing of the resolution as mentioned in Item No. 3 of the Notice.

SPECIAL BUSINESS: Item No. 4

The Members are hereby informed that the Board of Directors of the Company had, on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Kiran Shah (DIN: 08998898) as the Whole Time Director of the Company and designated as “Whole Time Director and Chief Executive Officer” of the Company, for a term of consecutive 5 Years effective from 18th December 2020 to 17th December, 2025, subject to Schedule V to the Act and approval of the Members of the Company.

Considering the performance exhibited by Mr. Kiran Shah in the challenging market environment, expansion of businesses etc. and to bridge the compensation gap as reflected in the peer benchmarking exercise carried out by the Company, the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee had proposed the monthly remuneration of Mr. Kiran Shah of Rs. 10000/- (Rupees Ten Thousand Only) effective from 1st day of January, 2021 to 31st day of December, 2021, subject to Schedule V to the Act and approval of the Members.

The Board is taking continued efforts to expand the branches to different parts of the Country and to increase diversified businesses and the same will be rewarding both in financial and non - financial terms in coming Financial Years. The Members are hereby informed that the net profits of the Company for the Financial Year 2019 - 2020 is inadequate for the payment of proposed managerial remuneration.

In case of no profits or inadequacy of profits as calculated under Section 198 of the Companies Act, 2013, the Company may pay remuneration in accordance with the provisions of Schedule V to the Companies Act, 2013. Being the Company is under a remarkable progress under the present management and considering the current market position, your Board recommends the above remuneration, exclusive of the out of pocket expenses, as minimum remuneration payable to Mr. Kiran Shah.

The said minimum remuneration proposed is appropriate and in the best interest of the Company. No Directors or Key Managerial Personnel are interested in the above matter. The Board recommends passing of the resolution as mentioned in Item No. 4 of the Notice.

Disclosures under Secretarial Standard - 2, issued by the Institute of Company Secretaries of India is detailed as below.

<u>SL. No.</u>	<u>Particulars</u>	<u>Response</u>
01.	Name	Mr. Kiran Shah

02.	Director Identification Number (DIN)	08998898
03.	Terms & Conditions of Appointment	<p>Whole Time Director and Chief Executive Officer of the Company, for a term of consecutive 5 Years effective from December 18, 2020 till December 17, 2025.</p> <p>Monthly Remuneration : Rs. 10000/- (Rupees Ten Thousand Only) effective from 01st day of January, 2021 to 31st day of December, 2021.</p> <p>During the tenure, Mr. Kiran Shah may receive sitting fees under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for participation in the Board and other Committee Meetings.</p>
04.	Nationality	Indian
05.	Date of Birth Age as on the date of Application	18th September 1976 44 Years
06.	Business Address (along with Phone, Fax and Email)	<p>A/2, Ashokvatika, Opp. Yogini Hospital, R V Desai Road, Pratap Nagar, Vadodara-390004.</p> <p>Phone: 9426763310 Email: kpshah1976@gmail.com</p>
07.	Residential Address (along with Phone, Fax and Email) with supporting document	<p>A/2, Ashokvatika, Opp. Yogini Hospital, R V Desai Road, Pratap Nagar, Vadodara-390004.</p> <p>Phone: 9426763310 Email: kpshah1976@gmail.com</p>
08.	Educational/professional Qualifications	Bachelor of Commerce
09.	Experience if any, in the philatelic and numismatic activities	The Whole Time Director has not any experience in main business activities of the Company.
10.	Details of Remuneration for the Financial Year 2019 - 2020	Not applicable
11.	Designation and Date of first appointment on Board	Additional Director w.e.f 18.12.2020

12.	Relation with other Directors, Managers or Key Managerial Personnel	Not Applicable
13.	Number of Board Meetings attended during the a) Financial Year 2019 - 2020 b) Financial Year 2020 - 2021	Not applicable
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	Not Applicable
15.	Memberships / Chairmanships of Committees of the Board	Not Applicable
16.	Directorship and Membership of Committees of the Board in Listed Entities	Nil
17.	Shareholding in the Company a) as on 31.03.2020 b) as on 18.12.2020	Nil
18.	Brief Resume Mr. Kiran Shah, having rich experience of 22 years in corporate field, is a Bachelor in Commerce from reputed University from Gujarat. He has vast experience and expertise in the field of Corporate Secretarial, Accounts, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies, Manufacturing Companies, Multi - National Companies etc.	
19.	Performance Evaluation: Not applicable	

SPECIAL BUSINESS: Item No. 5

The Members are hereby informed that the Board of Directors of the Company had, on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Anirudh Sethi (DIN: 06864789) as Managing Director of the Company and designated as "Chairman and Managing Director" of the Company, for a term of consecutive 5 Years

effective from 18th December 2020 to 17th December, 2025, subject to Schedule V to the Act and approval of the Members of the Company.

Considering the performance exhibited by Mr. Anirudh Sethi in the challenging market environment, expansion of businesses etc. and to bridge the compensation gap as reflected in the peer benchmarking exercise carried out by the Company, the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee had proposed the monthly remuneration of Mr. Anirudh Sethi of Rs. 10000/- (Rupees Ten Thousand Only) effective from 1st day of January, 2021 to 31st day of December, 2021, subject to Schedule V to the Act and approval of the Members.

Disclosures under Secretarial Standard - 2, issued by the Institute of Company Secretaries of India is detailed as below.

<u>SL. No.</u>	<u>Particulars</u>	<u>Response</u>
01.	Name	Mr. Anirudh Sethi
02.	Director Identification Number (DIN)	06864789
03.	Terms & Conditions of Appointment	<p>Chairman and Managing Director of the Company, for a term of consecutive 5 Years effective from December 18, 2020 till December 17, 2025.</p> <p>Monthly Remuneration : Rs. 10000/- (Rupees Ten Thousand Only) effective from 01st day of January, 2021 to 31st day of December, 2021.</p> <p>During the tenure, Mr. Anirudh Sethi may receive sitting fees under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for participation in the Board and other Committee Meetings.</p>
04.	Nationality	Indian
05.	Date of Birth Age as on the date of Application	10th May 1971 49 Years
06.	Business Address (along with Phone, Fax and Email)	301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014.

		Phone: 9824069067 Email: iamanirudhsethi@gmail.com
07.	Residential Address (along with Phone, Fax and Email) with supporting document	B- 238, Anand Baug Society, Sussen Tarsali Ring Road, Makarpura-390010, Vadodara, Gujarat. Phone: 9824069067 Email: iamanirudhsethi@gmail.com
08.	Educational/professional qualifications	Master in Arts with specialization in Economics, PH.d
09.	Experience if any, in the philatelic and numismatic activities	The Managing Director has in-depth exposure and experience in the field of philatelic and numismatic activities for more than 23 years. He has investigate and also done Ph.d in the field of philatelic and historical things which is rarely available in the world.
10.	Details of Remuneration for the Financial Year 2019 - 2020	Not applicable
11.	Designation and Date of first appointment on Board	Director w.e.f 09.10.2014
12.	Relation with other Directors, Managers or Key Managerial Personnel	Not Applicable
13.	Number of Board Meetings attended during the a) Financial Year 2019 - 2020 b) Financial Year 2020 - 2021	a) 30.05.2019, 14.08.2019, 18.11.2019, 10.01.2020, 14.02.2020 b) 27.07.2020, 12/10/2020
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	Not Applicable
15.	Memberships / Chairmanships of	a. Audit Committee (Member) b. Nomination & Remuneration

	Committees of the Board	Committee (Member) c. Stakeholders Relationship Committee (Member)
16.	Directorship and Membership of Committees of the Board in Listed Entities	Nil
17.	Shareholding in the Company a) as on 31.03.2020 b) as on 18.12.2020	a) Equity Shares: 969147, 11.22% b) Equity Shares: 969147, 11.22%
18.	<p>Brief Resume:</p> <p>Mr. Anirudh Sethi, having rich experience of 27 years in corporate field, is a Master of Arts with specialization in Economics as well as PH.d from reputed University. He has vast experience and expertise in the field of Corporate Secretarial, Accounts, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies, Manufacturing Companies, Multi - National Companies etc.</p> <p>He oversees the planning, designing and funding of new projects, with a view to directing the Group towards the optimum utilization of resources and funds. Under his leadership the Group has made substantial efforts to strengthen and improve customer relationship. His operations and management skills have been crucial in the smooth transition of the Company from being a local player to one with a pan-India presence.</p>	
19.	<p>Performance Evaluation:</p> <p>Mr. Anirudh Sethi has awarded with 100% attendance at Board Meetings, General Meeting and various Committee Meetings and actively participated throughout the meetings. The Board evaluated and confirmed that the said Director has exercised duties with due and reasonable care, skill and diligence, along with cent percent independent judgment and in the best in the interest of the Company. Mr. Anirudh Sethi has complied with all the guidelines with respect to the professional conduct, role, functions and duties, as mentioned in the Companies Act, 2013.</p> <p>The performance evaluation criteria for accessing the appointment or regularization of Directors, inter-alia, includes factors like participation at Board/Committee Meetings, Managing Relationship with fellow Board Members, Knowledge and skill, Personal attributes like ethics and integrity, independent judgment with regard to corporate strategy, performance, risk</p>	

	management etc., corporate governance implementation, knowledge about the Company and external environment in which it operates, confidentiality level, adherence to the applicable code of conduct for Directors etc.
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SPECIAL BUSINESS: Item No. 6

The Members are hereby informed that the Board of Directors of the Company had, on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Vineet Dubey (DIN- 05225717) Chief Financial Officer of the Company, subject to Schedule V to the Act and approval of the Members of the Company.

Considering the performance exhibited by Mr. Vineet Dubey in the challenging market environment, expansion of businesses etc. and to bridge the compensation gap as reflected in the peer benchmarking exercise carried out by the Company, the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee had proposed the monthly remuneration of Mr. Vineet Dubey of Rs. 10000/- (Rupees Ten Thousand Only) effective from 01st day of January, 2021 to 31st day of December, 2021, subject to Schedule V to the Act and approval of the Members.

The Board is taking continued efforts to expand the branches to different parts of the Country and to increase diversified businesses and the same will be rewarding both in financial and non - financial terms in coming Financial Years. The Members are hereby informed that the net profits of the Company for the Financial Year 2019 - 2020 is inadequate for the payment of proposed managerial remuneration.

In case of no profits or inadequacy of profits as calculated under Section 198 of the Companies Act, 2013, the Company may pay remuneration in accordance with the provisions of Schedule V to the Companies Act, 2013. Being the Company is under a remarkable progress under the present management and considering the current market position, your Board recommends the above remuneration, exclusive of the out of pocket expenses, as minimum remuneration payable to Mr. Vineet Dubey. The said minimum remuneration proposed is appropriate and in the best interest of the Company.

Mr. Vineet has huge corporate finance exposure since last 12 years. He is currently serving as a:

- Director and Chief Operating officer at Saujannaya Group of Companies
- Partner Director at Humanitics Dimensions Software Private Limited
- Co-founder and Director at Open Minds World School
- Chief Finance Officer at Skyrim Group of Companies

No Directors or Key Managerial Personnel are interested in the above matter. The Board recommends passing of the resolution as mentioned in Item No. 6 of the Notice.

Disclosures under Secretarial Standard - 2, issued by the Institute of Company Secretaries of India is detailed as below.

<u>SL. No.</u>	<u>Particulars</u>	<u>Response</u>
01.	Name	Mr. Vineet Dubey
02.	Permanent Account Number (PAN)	AGXPD9766B
03.	Terms & Conditions of Appointment	<p>Chief Financial Officer</p> <p>Monthly Remuneration : Rs. 10000/- (Rupees Ten Thousand Only) effective from 01st day of January, 2021 to 31st day of December, 2021.</p> <p>During the tenure, Mr. Vineet Dubey may receive sitting fees under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for participation in the Board and other Committee Meetings.</p>
04.	Nationality	Indian
05.	Date of Birth Age as on the date of Application	25th November 1980 40 Years
06.	Business Address (along with Phone, Fax and Email)	<p>PLOT NO NA 25, TYPE C, SANJEEVA TOWN, BLOCK 20, THAKDARI, KRISHNAPUR, NORTH TWENTY-FOUR PARGANAS, KOLKATA- 700102, WEST BENGAL.</p> <p>Phone: 9831360343 Email: sauwannaya@gmail.com</p>
07.	Residential Address (along with Phone, Fax and Email) with supporting document	<p>PLOT NO NA 25, TYPE C, SANJEEVA TOWN, BLOCK 20, THAKDARI, KRISHNAPUR, NORTH TWENTY-FOUR PARGANAS, KOLKATA- 700102, WEST BENGAL.</p> <p>Phone: 9831360343 Email: sauwannaya@gmail.com</p>

08.	Educational/professional qualifications	Bachelor of Commerce and MBA
09.	Experience if any, in the philatelic and numismatic activities	The Chief Financial Officer has not any experience in main business activities of the Company.
10.	Details of Remuneration for the Financial Year 2019 - 2020	Not applicable
11.	Designation and Date of first appointment on Board	Chief Financial Officer w.e.f 18.12.2020
12.	Relation with other Directors, Managers or Key Managerial Personnel	Not Applicable
13.	Number of Board Meetings attended during the a) Financial Year 2019 - 2020 b) Financial Year 2020 - 2021	Not applicable
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	<ul style="list-style-type: none"> ❖ Director and Chief Operating Officer at Saujannaya Group of Companies ❖ Partner Director at Humanitics Dimensions Software Private Limited ❖ Co-founder and Director at Open Minds World School ❖ Chief Finance Officer at Skyrim Group of Companies ❖ Largest Development Agent in India with Wai Wai Noodles
15.	Memberships / Chairmanships of Committees of the Board	Not Applicable
16.	Directorship and Membership of Committees of the Board in Listed Entities	Nil
17.	Shareholding in the Company a) as on 31.03.2020 b) as on 18.12.2020	<p>a) 215092 Equity Shares, 2.49%</p> <p>b) 215092 Equity Shares, 2.49%</p>
18.	Brief Resume Mr. Vineet Dubey, having rich experience of 12 years in corporate field, is a Commerce graduate from the prestigious St. Xaviers College of Kolkata & IIM-	

	Kolkata Alumni. He has vast experience and expertise in the field of Corporate Secretarial, Accounts, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies, Manufacturing Companies, Multi - National Companies etc.
19.	Performance Evaluation: Not applicable

SPECIAL BUSINESS: Item No. 7

The Members are hereby informed that the Board of Directors of the Company had, on the recommendation of the Nomination & Remuneration Committee, appointed Ms. Alka Sawhney (DIN- 07421366) as the Executive Director of the Company subject to Schedule V to the Act and approval of the Members of the Company.

Considering the performance exhibited by Ms. Alka Sawhney in the challenging market environment, expansion of businesses etc. and to bridge the compensation gap as reflected in the peer benchmarking exercise carried out by the Company, the Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee had proposed the monthly remuneration of Ms. Alka Sawhney of Rs. 10000/- (Rupees Ten Thousand Only) effective from 01st day of January, 2021 to 31st day of December, 2021, subject to Schedule V to the Act and approval of the Members.

Disclosures under Secretarial Standard - 2, issued by the Institute of Company Secretaries of India is detailed as below.

<u>SL. No.</u>	<u>Particulars</u>	<u>Response</u>
01.	Name	Ms. Alka Sawhney
02.	Director Identification Number (DIN)	07421366
03.	Terms & Conditions of Appointment	<p>Executive Director.</p> <p>Monthly Remuneration : Rs. 10000/- (Rupees Ten Thousand Only) effective from 01st day of January, 2021 to 31st day of December, 2021.</p> <p>During the tenure, Ms. Alka Sawhney may receive sitting fees under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for participation in the Board and other Committee Meetings.</p>

04.	Nationality	Indian
05.	Date of Birth Age as on the date of Application	24th January 1970 50 Years
06.	Business Address (along with Phone, Fax and Email)	301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014. Phone: 0265 656 9067 Email: rudrakshcaptech@gmail.com
07.	Residential Address (along with Phone, Fax and Email) with supporting document	B- 238, Anand Baug Society, Sussen Tarsali Ring Road, Makarpura-390010, Vadodara, Gujarat. Phone: 0265 656 9067 Email: rudrakshcaptech@gmail.com
08.	Educational/professional qualifications	Master in Arts with specialization in Economics, PH.d
09.	Experience if any, in the philatelic and numismatic activities	The Executive Director has in-depth exposure and experience in the field of philatelic and numismatic activities for more than 15 years. He has investigate and also done Ph.d in the field of philatelic and historical things which is rarely available in the world.
10.	Details of Remuneration for the Financial Year 2019 - 2020	Not applicable
11.	Designation and Date of first appointment on Board	Independent Director w.e.f 02.01.2014
12.	Relation with other Directors, Managers or Key Managerial Personnel	Not Applicable
13.	Number of Board Meetings attended during the a) Financial Year 2019 - 2020 b) Financial Year 2020 - 2021	a) 30.05.2019, 14.08.2019, 18.11.2019, 10.01.2020, 14.02.2020 b) 27.07.2020, 12/10/2020
14.	Name(s) of other organizations or entities or associations or Unincorporated entities in which the person has held	Not Applicable

	the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	
15.	Memberships / Chairmanships of Committees of the Board	a. Audit Committee (Member) b. Nomination & Remuneration Committee (Member) c. Stakeholders Relationship Committee (Member)
16.	Directorship and Membership of Committees of the Board in Listed entities	Nil
17.	Shareholding in the Company a) as on 31.03.2020 b) as on 18.12.2020	a) Equity Shares: 580014, 6.71% b) Equity Shares: 580014, 6.71%
18.	<p>Brief Resume:</p> <p>Ms. Alka Sawhney, having rich experience of 20 years in corporate field, is a Master of Arts with specialization in Economics as well as PH.d from reputed University. She has vast experience and expertise in the field of Corporate Secretarial, Accounts, Corporate Governance and Managerial functions and allied businesses of Non - Banking Financial Companies, Manufacturing Companies, Multi - National Companies etc.</p> <p>She oversees the planning, designing and funding of new projects, with a view to directing the Group towards the optimum utilization of resources and funds. Under his leadership the Group has made substantial efforts to strengthen and improve customer relationship. Her operations and management skills have been crucial in the smooth transition of the Company from being a local player to one with a pan-India presence.</p>	
19.	<p>Performance Evaluation:</p> <p>Ms. Alka Sawhney has awarded with 100% attendance at Board Meetings, General Meeting and various Committee Meetings and actively participated throughout the meetings. The Board evaluated and confirmed that the said</p>	

	<p>Director has exercised duties with due and reasonable care, skill and diligence, along with cent percent independent judgment and in the best in the interest of the Company. Ms. Alka Sawhney has complied with all the guidelines with respect to the professional conduct, role, functions and duties, as mentioned in the Companies Act, 2013.</p> <p>The performance evaluation criteria for accessing the appointment or regularization of Directors, inter-alia, includes factors like participation at Board/Committee Meetings, Managing Relationship with fellow Board Members, Knowledge and skill, Personal attributes like ethics and integrity, independent judgment with regard to corporate strategy, performance, risk management etc., corporate governance implementation, knowledge about the Company and external environment in which it operates, confidentiality level, adherence to the applicable code of conduct for Directors etc.</p>
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Information as per Schedule V to the Companies Act, 2013 is as under:

I. General Information:

01.	Nature of Industry	Philatelic and numismatic
02.	Date or expected date of commencement of commercial production	Not applicable
03.	In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable
04.	Financial performance based on given indicators	Detailed as above
05.	Foreign investments or collaborations, if any.	Not applicable

**By Order of the Board
For Alexander Stamps and Coin Limited**

**SD/-
Anirudh Praduman Sethi
Director & Chairman**

**Date: 24/12/2020
Place: Vadodara**

BOARDS' REPORT

To,
The Members,
Alexander Stamps and Coin Limited,
Vadodara.

Your Directors have the pleasure in presenting their 28th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2020.

Financial Summary or highlights/Performance of the Company (Standalone):

The Board's Report shall be prepared based on the standalone financial statements of the company.
(Rs. in Lakhs)

Particulars	2019-20	2018-19
Revenue from Operation	43.63	103.21
Other Income	0.02	2.08
Less: Total Expenditure (Excluding Depreciation and Finance Cost)	45.60	94.61
Finance Cost	-	-
Depreciation and Amortization	0.22	0.15
Profit/Loss before exceptional Items	(2.17)	10.68
Exceptional Items	-	-
Profit/Loss before tax	(2.17)	10.68
Current tax	-	2.45
Profit/Loss after tax	(2.17)	8.23

Brief description of the Company's working during the year/State of Company's affair:

The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which is dealing in philatelic and numismatic activity. The stamps possessed by the Company are rare collections and collected by various Philatelists. People can also place order from the website of the Company to purchase these precious assets at predetermined prices fixed by the Company from time to time.

In addition to this, the Company is also planning to have its own gallery wherein the Company will place on exhibition, various stamps and other related literature which includes exhibition on Mahatma Gandhi's Stamps issued by the Government of India from time to time. Keeping in view the above mentioned requirements, the Company is in the process of identification of a suitable place in Vadodara city. However, the Company is also in discussion with various Philatelists and other organizations to have various exhibitions to promote philatelic activity in our nation.

Further, to promote digitalization, the Company has also purchased website namely www.indianstampghar.com & launched www.sellmystampcoins.com which will in turn surely strengthen the business of the Company.

During the year under review ended on March 31, 2020, your Company has incurred a loss amounting to Rs. 2.17/- lakhs as compared to profit of Rs. 8.22/- lakhs registered during the previous year ended on March 31, 2019.

Report on Performance and Financial Position of Subsidiaries, Associates and Joint Venture Companies:

The Company does not have any Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned here.

Material changes and commitment if any affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of the report:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

Dividend:

Looking at the current and future expansion plan and loss incurred during the year under review, your Directors have not recommended any dividend for the financial year 2019-20.

Reserves:

As the Company has incurred losses, no amount has been transferred to general reserve.

Change in Nature of Business:

The Company does not change its nature of Business during the period under review.

Share Capital:

The paid-up Equity Share Capital of the Company as on March 31, 2020 was Rs. 8, 64,00,000/-.

During the year under review, the company has not forfeited any shares and has not made a bonus issue to the existing shareholders.

Issue of Shares with Differential Rights:

During the year under review, the Company has not issued any shares with differential voting rights.

Issue of Sweat Equity Share:

During the year under review, the Company has not issued any sweat equity shares.

Issue of Employee Stock Options:

During the year under review, the Company has not issued any sweat equity shares.

Provision of Money by Company for purchase of Its Own Shares by Employees or by Trustees for the Benefit of Employees:

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

The provisions relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year.

Directors and Key Managerial Personnel

1. Mr. Anirudh Sethi, Director (DIN: 06864789) retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment.
2. Mr. Anirudh Sethi has been appointed as a Managing Director by the Board with effect from 18th December 2020, for a period of 5 years subject to approval of members in ensuing Annual General Meeting.
3. Ms. Alka Sawhney has been appointed as an Executive Director by the Board with effect from 18th December 2020, for a period of 5 years subject to approval of members in ensuing Annual General Meeting.
4. Mr. Ramavatar Jain has been appointed as an Independent Director cum Additional Director by the Board as on 19th November 2018 which was subject to regularization by Members in general meeting. The Board be and is hereby proposed in ensuing AGM to members for the same.
5. Mr. Kiran Shah has been appointed by the Board as the Whole Time Director of the Company for a term of consecutive 5 Years effective from 18th December 2020 to 17th December, 2025 subject to members approval in ensuing Annual General Meeting.

6. Ms. Diksha Kapur has been appointed as a Woman Independent Director of the Company w.e.f 18/12/2020 for a term of consecutive 5 Years effective from 18th December 2020 to 17th December, 2025 subject to members approval in ensuing Annual General Meeting.
7. Mr. Vineet Dubey has been appointed as a Chief Finance Officer of the Company by the Board of Directors w.e.f 18/12/2020 subject to members approval in ensuing Annual General Meeting.
8. All the independent directors i.e. Mr. Satish Korogappa Shetty, Ms. Diksha Kapur and Mr. Ramavatar Jain have submitted the Statement on declaration that they qualify the criteria of independence as mentioned under sub-section (6) of section 149 of the Companies Act, 2013 and Reg. 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 amended thereof and they have also complied with the code for Independent directors prescribed in Schedule IV to the Act.
9. Pursuant to the provisions of Section 203 of the Act, no Key Managerial Personnel has been appointed by the Company as on March 31, 2020.

Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 and based on the report from your Directors the operating Management confirms that;

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair so the company at the end of the financial year and of the loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively;
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Management Discussion and Analysis Report:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report as **Annexure-B**.

Particulars of Employees:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as **Annexure-C**.

Number of Meetings of the Board:

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year under review, Five (05) Board Meetings, Four (04) Audit Committee Meetings, Two (02) Nomination and Remuneration Committee and Four (04) Stakeholder's Relationship Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

Details of significant and material orders passed by the Regulators, Courts and Tribunals:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

The details in respect of adequacy of internal financial controls with reference to the Financial Statements:

The Company has already formulated an Audit Committee which holds the Audit Committee meeting time to time to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

Company's policy relating to Directors appointment, payment of remuneration and discharge of their Duties:

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) and 178(4) of the Companies Act, 2013 is maintained by Company. Accordingly, Board based on the recommendation of the Nomination and Remuneration Committee has formulated a policy on remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The policy covers the appointment, including criteria for determining qualification, positive attributes, independence and remuneration of its Directors, Key Managerial Personnel and Senior Management Personnel. The Nomination and Remuneration Policy is available on Company's Website www.alexanderstamps.in.

Details of Subsidiary/Joint Ventures/Associate Companies: NA

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the Company as the Company does not have any subsidiary/associate or joint venture companies.

Auditors

The Company's Auditors, M/s. Sheetal Samriya & Associates, Chartered Accountants, Vadodara, (Firm Registration No.: 011478C) whose re- appointment is subject to ratification at the ensuing Annual General Meeting of the Company are eligible for re-appointment. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under for reappointment as Auditors of the Company. As required under SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015, the auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Secretarial Auditor:

In terms of Section 204 of the Act and Rules made there under, M/s. D Patel & Associates, Practicing Company Secretary (COP No.: 15027) have been appointed as Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **Annexure D** to this report. The report is self-explanatory and does not call for any further comments.

Certificate on Corporate Governance:

As required by Listing Obligations and Disclosure Requirements (LODR) Regulations 2015, certificate on corporate Governance issued by Practicing Company Secretary i.e. D Patel & Associates is enclosed as "**Annexure F**" to the board's report, Certificate does not contain any

qualification, reservation or adverse remark. In addition to this, the Board has also present REPORT ON CORPORATE GOVERNANCE is enclosed as “Annexure E”.

Internal Auditor:

M/s. Moorjani Shyam and Associates, Chartered Accountants, continued to be the Internal Auditor of the company.

Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Statutory Auditors:

Adverse remarks:

1. *Note No.-5- Inventories (Valuation of Inventory not done as per IND AS 2)
Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Slandered on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,92,81,826/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.*
2. *Note no.15-Revenue from Operation - (Recognition of Revenue not done as per IND AS 18 and purchase of stock in trade:- The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). Considering purchase and sale of stock in trade is complex area of business and on the basis of records available with the company we are unable to cross verify genuineness of the transactions whether they are fair or not. Based on the above facts we are unable to give our opinion on the amount of Revenue from operation and purchase of stock in Trade.*
3. *Loans & Advances:- (Overstatement of Loans & Advances and Non Provision for Bad & Doubtfull Loans and Advances – Non Compliance of IND AS 37)- The balances under the head loans and advances amounting to Rs.`34.28/- lakhs are without Balance Confirmation. In Absence of Confirmation the Balances might be Overstated and provision for Bad and Doubtfull is required which as has not been done by the Company So financial statements does not give true and fair view with regards to Loans & Advances given.*
4. *Note No: 11 Borrowings – Absence of balance confirmation- Company is carrying very old balance in unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills pvt ltd amounting to Rs. 4,08,358.00/- Linkwise Exports Pvt Ltd amounting to Rs. 16,33,417.00/- and for Loan from retired director amounting to Rs. 10,38,200/- so we are*

unable to comment upon the same, So financial statements does not give true and fair view with regards to borrowings.

5. The details regarding disputed statutory dues in respect of Income Tax, VAT, Sales Tax, GST, PF, ESIC and other taxes has not been provided to us and hence we are unable to comment upon the adequacy of provision and its impact.
6. Non-Compliance of requirement of ROC – Authorized share capital of the company is ₹. 6,00,00,000 whereas paid-up share capital of the company is ₹. 8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement.
7. Non-Compliance of Companies Act,2013 -Company has received ₹. 60,00,000.00 as share application money which is required to converted into share capital within prescribed time of 60 days from the date of receipt of money. Company has failed to issue equity shares to share application money holder within prescribed time limit which is contravention of section 42 of Companies Act 2013
8. Investment:- Company has shown value of stamps and coins for display under the head investment but as per our observation company does not have separate appropriate system to keep proper record w.r.t such investment. Furthermore, company has failed to value such investment as per applicable Ind AS in the books of accounts.
9. There is a lack of internal control over financial reporting which is serious matter of concern as a statutory auditor of the company.

Explanation to remarks of Statutory Auditor:

The Board of the Company is constantly trying to resolve all adverse remarks raised and marked by the Statutory Auditor. By end of current financial year, the Board is affirmative to resolve the same.

Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Secretarial Auditor:

Sr. No.	Particular of Observation	Nature of Observation
1	Appointment of the key managerial personnel as required by Sec 203 of the Companies Act, 2013	It is observed that the company has not appointed Managing Director, chief financial Officer, during the financial ended 31-03-2020. However statutory compliances are guided by the corporate law advisor.
2	Compliance of the Listing Requirements	The company has delayed in filing the compliances under the listing Agreement, Companies Act 2013 but the filings are affected in terms of LODR may be lacking

		<i>in accordance with the resource base spirit reflected in the listing requirements. Like Newspaper Advertisements etc.</i>
3	<i>Maintenance of the statutory records, registers, books with updation under the various provisions of Companies Act 2013 & Governing Rules.</i>	<i>It is observed that the company has not updated the registers, records, Minutes, books under the various provisions of the Companies Act 2013 and rules framed there under. Relevant to FY 2019-20 including the Minutes of board meeting and meeting of the General meeting of members.</i>

Explanation to remarks of Secretarial Auditor:

The Board of the Company is constantly trying to resolve all adverse remarks raised and marked by the Secretarial Auditor. By end of current financial year, the Board is affirmative to resolve the same.

Cost Records and Cost Audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

The requirement to constitute Internal Complaints Committee (ICC) is not applicable on the company during the year under review.

All employees (permanent, contractual, temporary, trainees) are covered under the policy.

No sexual harassment complaint has been received by the Company during the year 2019-20.

Vigil mechanism / Whistle Blower Policy:

Pursuant to Section 177 of the Companies Act, 2013 the rules made thereunder and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct. The Details of the Vigil policy is explained in the Corporate Governance Report.

Internal Control Systems and their adequacy

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. During the year under review, the company retained external audit firm named

M/S. Moorjani Shyam & Associates, Vadodara to review its existing internal control system with a view to tighten the same and introduce a system of self-certification by all the process owners to ensure that internal controls over all the key business processes are operative. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Risk Management Policy:

The Company is not mandatorily required to constitute Risk Management Committee. Further our Company has laid down procedure to inform Board Members about the risk assessment and minimization procedures. These procedures are being periodically reviewed to ensure that management controls risk through the means of properly defined framework of the Company.

Share Registrar & Transfer Agent:

MCS Share Transfer Agent Limited ("MCS"), a SEBI registered Registrar & Transfer Agent ("RTA") has been appointed as the Company's RTA. The contact detail of MCS is mentioned in the Notice of AGM.

Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT 9 forms part of this Annual Report as **Annexure- A**.

Certificate by Managing Director and Chief Financial Officer:

A compliance certificate by Managing Director and Chief Financial Officer as required by Regulation 17(8) of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 is attached with report as **Annexure-G**.

Deposit:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and no deposits are subsisting as on date.

Reporting of fraud by the Auditor:

In terms of Section 134 (3) (ca) report by the Board of Directors is required to include the details in respect of frauds reported by auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government. No such fraud was reported by the auditor.

Secretarial Standards:

During the year under review, Company has complied with all the applicable provisions of secretarial standards issued by the Institute of Company Secretaries of India.

Credit Ratings:

Requirement to take Credit ratings is not applicable to the Company during the year under review.

Business Responsibility Report:

Provisions of Business Responsibility Report are not applicable to the Company during the year under review.

Indian Accounting Standards:

The financial statements for the financial year 2019-20 have been prepared in accordance with the applicable Indian Accounting Standards (IND-AS).

Particulars of loans, guarantees or investments under section 186:

Details of Loans:

Sr. No.	Date of making loan	Details of Borrower	Amount (Rs.)	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if 10equire)	Rate of Interest	Security
N.A.									

Details of Investments:

Sr. No.	Date of investment	Details of Investee	Amount (Rs.)	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if 10equire)	Expected rate of return
N.A.							

Details of Guarantee / Security Provided:

Sr. No.	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
N.A.							

Particulars of contracts or arrangements with related parties:

No contract or arrangements have been entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo
Conservation of energy:

The disclosure required in Section 134(3) (m) of the Companies Act, 2013 are as follows:

- a) Conservation of energy: There is no conservation of energy during the year under review.
- b) Technology absorption: There is no technology absorption during the year under review.
- c) Foreign exchange earnings and Outgo: The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows: NIL

Corporate Social Responsibility:

The provisions of corporate social responsibility are not applicable to your Company during the year under review.

Acknowledgement:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels.

The Directors place on record their sincere appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the Company.

<p>Place: Vadodara Date: 24/12/2020</p>	<p>For and on behalf of the Board of Directors Alexander Stamps and Coin Limited Sd/- Anirudh Sethi (DIN: 06864789) Chairman & Director</p>
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ANNEXURE INDEX

Annexure	Content
A	Annual Return Extracts in Form MGT 9
B	Management Discussion and Analysis Report
C	Particulars of Employees
D	MR-3 - Secretarial Audit Report
E	Report on Corporate Governance
F	Certificate on Corporate Governance
G	Certificate by Managing Director and Chief Financial Officer
H	Independent Auditors' Report

Annexure A

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

CIN	L74110GJ1992PLC093816
Date of Incorporation	29/06/1992
Name of the Company	Alexander Stamps and Coin Limited
Category/Sub-category of the Company	Public Company (Non-government)
Address of the Registered office & contact details	301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014 India. Ph. No.: 9824069067 Mail id.: rudrakshcaptech@gmail.com
Whether listed company	Yes Stock Exchange: BSE Limited Scrip Code: 511463
Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD 1st Floor, Neelam Apartment, 88, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara - 390 007. Ph: - 0265 2339397 Email: - helpdeskbaroda@mcsregistrars.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Philatelic and Numismatic Activity	47735	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of Subsidiary / Associate/holding Company	CIN No.	Under Section
1	N.A.	N.A.	N.A.

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Alexander Stamps & Coin Limited

f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	969147	-	969147	11.22	969147	-	969147	11.22	-
2. Non-Institutions									
a) Bodies Corp.	494065	-	494065	5.72	77003	-	77003	0.89	-4.83
i) Indian									
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	2628973	560519	3189492	36.92	2507953	552567	3060520	35.42	-1.5
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	3516952	46800	3563752	41.25	4110124	46800	4156924	48.11	+6.86
c) Others (HUF)	306489	-	306489	3.55	281866	-	281866	3.26	-0.29
Non Resident Indians	117055	-	117055	1.36	94540	-	94540	1.1	-0.26
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Unclaimed Shares	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	7063534	607319	7670853	88.78	7071486	599367	7670853	88.78	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	7063534	607319	7670853	88.78	7071486	599367	7670853	88.78	--

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	8032681	607319	8640000	100	8040633	599367	8640000	100	--

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Anirudh P. Sethi	969147	11.22	-	969147	11.22	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Anirudh Praduman Sethi				
	At the beginning of the year	969147	11.22	969147	11.22
	Increased in holding (Tensfer & Bonus Issue)	-	-	-	-
	At the end of the year	969147	11.22	969147	11.22

iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	NAVEEN CHANDRA KALVA				
	At the beginning of the year	-	-	-	-
	Transfer and Issue of Bonus shares	106300	1.23	-	-
	At the end of the year	-	-	106300	1.23
2.	POOJA ULHAS PATIL				
	At the beginning of the year	-	-	-	-
	Transfer and Issue of Bonus shares	966653	1.12	-	-
	At the end of the year	-	-	966653	1.12
3.	Vineet Dubey				
	At the beginning of the year	215092	2.49	-	-
	Transfer and Issue of Bonus shares	-	-	-	-
	At the end of the year	-	-	215092	2.49
4.	Sonia Devi Mosun				
	At the beginning of the year	124618	1.44	-	-
	Issue of bonus issue	-	-	-	-
	At the end of the year	-	-	124618	1.44
5.	Khushbu Mosun				
	At the beginning of the year	124554	1.44	-	-
	Issue of bonus issue	-	-	-	-
	At the end of the year	-	-	124554	1.44

6.	Sanjay Mosun				
	At the beginning of the year	106867	1.24	-	-
	Transfer and issue of bonus shares	-	-	-	-
	At the end of the year	-	-	106867	1.24
7.	HEMLATA ROHITKUMAR PANDYA				
	At the beginning of the year	107220	1.24	0	0
	Transfer and issue of bonus shares	109116	1.26	0	0
	At the end of the year	0	0	216336	2.50
8.	SATYA NARAIN GOEL				
	At the beginning of the year	-	-	-	-
	Transfer and issue of bonus shares	129897	1.5	-	-
	At the end of the year	-	-	129897	1.5
9.	Vasudeo Rajendra Deshprabhu				
	At the beginning of the year	101520	1.17	-	-
	Transfer and issue of bonus shares	-	-	-	-
	At the end of the year	-	-	101520	1.17
10	BRIJESH AGGARWAL				
	At the beginning of the year	-	-	-	-
	Transfer and issue of bonus shares	147867	1.71	-	-
	At the end of the year	-	-	147867	1.71

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the

			company		company
1.	Anirudh Praduman Sethi				
	At the beginning of the year	969147	11.22	-	-
	Increased in holding (Transfer & Bonus Issue)	-	-	-	-
	At the end of the year	-	-	969147	11.22
2.	Alka Sawhney				
	At the beginning of the year	980014	11.34	-	-
	Increased/Decreased in holding (Transfer & Bonus Issue)	-400000	-4.63	-	-
	At the end of the year	-	-	580014	6.71

vi) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	30.80	-	30.80
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	30.80	-	30.80
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	2.19	-	2.19
* Reduction	-	-	-	-
Net Change	-	2.19	-	2.19
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	32.99	-	32.99
ii) Interest due but not paid	-	-	-	-

iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	32.99	-	32.99

vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : Nil

B. Remuneration to other Directors : Nil

C. Remuneration to key managerial personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of KMP	Total Amount (in Rs.)
		Jigar Ray(Company Secretary)	-
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	150000/-	150000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (A)	150000/-	150000/-
	Ceiling as per the Act	NA	NA

viii) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

By Order of the Board
For Alexander Stamps and Coin Limited

SD/-
Anirudh Praduman Sethi
Director & Chairman

Date: 24/12/2020
Place: Vadodara

Annexure B

Management Discussion and Analysis Report

Statements in the Management Discussion & Analysis Report which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward-looking statements" and are stated as required by applicable laws and regulations. Actual results may differ materially from those expressed or implied. Many factors including global and domestic demand-supply conditions, prices, technological changes, changes in Government regulations, tax laws and other statutes may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook.

Financial Performance and other details has already been mentioned in Director report under State of affairs of company heading.

Opportunities, Threats, Risk and Concern

The Company as being hit by financial crisis and due to lack of suitable business opportunities in past few years, company was unable to carry on any business activity. Any slowdown in the growth of Indian economy or any volatility in global market, could also adversely affect the business.

However, Company is exploring some new business opportunities to get itself back on track, keeping in mind the same, company has accorded board's approval for adding some new business activity in its main object also which is subject to approval of members of the company.

Outlook

While the economic outlook still looks uncertain, some signs of revival are visible. With most market participant expecting the coming of decade to represent after subbed environment for both, financial return and transaction activity, the industrial growth is positive on years of double-digit returns/ volume.

Adequacy of Internal Controls

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and that transaction are authorized, recorded and reported correctly. The internal control

system is designed to ensure that the financial and other records are reliable, for preparing financial statements and other data, and for maintaining accountability of assets.

Segment wise Reporting

As there is neither segments nor has different products, requirement of presentation of segment wise performance is not applicable to the company.

Human Resource Development

The company intends to give required training to its personnel to have personnel development of the employees contributing to the growth and development of the company, as and when required.

Cautionary Statement

Statement in the Director's Report and The Management Discussion & Analysis describing the Company's objectives, projections, claims, disclaims, estimates, achievements are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from these expressed or implied depending on the economic conditions, global recessionary trends, Governmental policies, cost inflations, crude oil price movements and all other incidental factors affecting the performance of your company. Industry information contained in the Report, have been based on information gathered from various published and unpublished report and their accuracy, reliability and completeness cannot be assured.

Annexure - C

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8	9
NA								

Notes:

All appointments are / were non-contractual;

Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund; (Remuneration on Cash basis)

None of the above employees is related to any Director of the Company employed for part of the financial year.

Annexure-D

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies

(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Alexander Stamps and Coin Limited
CIN: L74110GJ1992PLC093816
301 Camps Corner, Opp. SRP Group 4
Near D Mart Makarpura,
Makarpura Road, Vadodara
Gujarat 390014.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Alexander Stamps and Coin Limited** (here in after called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of company's books, papers, minutes book, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2020, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (effective up to 14th May 2015 and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective from 15th May 2015);
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits), Regulation, 2014;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 [Not Applicable as Company has not issued and listed any debt securities during financial year under review]
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (effective from 1st December, 2015)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not applicable as there was no reportable event during period under review]
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [Not applicable as there was no reportable event during period under review]

I further report that, having regard to the compliance system prevailing in company and on the examination of relevant documents and records in pursuance thereof on test- check basis, The Management has identified and confirmed the following laws as specifically applicable to the company:

1. Central Sales Tax Act, 1956

2. Value Added Tax
3. The Antiquities & Art Treasurers Act, 1972
4. India Post Regulations update 2011
5. Income Tax Act 1961
6. GST Act 2017

I have also examined compliance of the following to the extent applicable:

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from 1st July, 2015); under the provisions of Companies Act, 2013; and
- ii. The Listing Agreement entered into by the Company with Stock Exchanges(s)

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc;

I have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under applicable Acts, Laws and Regulations to the Company, as identified and confirmed by the management of the company and listed in Annexure -I to this report.

On the basis of my examination and representation made by the Company, I report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to knowledge except as mentioned below:

Sr. No.	Particular of Observation	Nature of Observation
1	Appointment of the key managerial personnel as required by Sec 203 of the Companies Act, 2013	It is observed that the company has not appointed Managing Director, chief financial Officer, during the financial ended 31-03-2020. However statutory compliances are guided by the corporate law advisor.
2	Compliance of the Listing Requirements	The company has delayed in filing the compliances under the listing Agreement, Companies Act 2013 but the filings are affected in terms of LODR may be lacking in accordance with the resource base spirit reflected in the listing requirements. Like Newspaper Advertisements etc.

3	Maintenance of the statutory records, registers, books with updation under the various provisions of Companies Act 2013 & Governing Rules.	It is observed that the company has not updated the registers, records, Minutes, books under the various provisions of the Companies Act 2013 and rules framed there under. Relevant to FY 2019-20 including the Minutes of board meeting and meeting of the General meeting of members.
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Requiring compliance thereof by the Company during the period under review

I further report that the Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is not given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda which were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. I further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs except according to the information received from management of the Company, securities of the Company were under suspension in September 2015, then after suspension of securities of the company were revoked by BSE Limited during February, 2016 and company is having active non-Compliant status as per MCA-21.

**For, D Patel & Associates
Company Secretaries**

**Sd/-
CS Divyesh Patel
Proprietor**

**Date: 17/12/2020
Place: Vadodara**

**Membership No.: F10845
CP No.: 15027**

UIDIN: F010845B001527811

*This report is to be read with my letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

ANNEXURE- A

List of applicable laws to the Company

With the best of my knowledge and information provided by the management, the Company has complied with the laws and regulations applicable specifically to the Company and its business of Capital Investment, Advisory Sector and Philately & Numismatic in India:

1. Central Sales Tax Act, 1956
2. Value Added Tax
3. The Antiquities & Art Treasurers Act, 1972
4. India Post Regulations update 2011
5. Income Tax Act 1961
6. GST Act 2017

**For, D Patel & Associates
Company Secretaries**

Date: 17/12/2020

Place: Vadodara

**Sd/-
CS Divyesh Patel
Proprietor
Membership No.: F10845
CP No.: 15027
UIDIN: F010845B001527811**

Annexure- ECorporate Governance Report for the year ended on 31st March 2020**Company Philosophy:**

We continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders' value. Company is a listed company. The Company has complied with all material respect with the features of corporate governance as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Listing Agreement). The securities are being regularly traded at BSE Limited, Bombay.

Board of Directors:

During the year ended on 31st March, 2020, the board met 5 times (as against the minimum requirement of 4 meetings) during the year. The maximum time gap between any meetings was not more than one hundred twenty days. Further there is no relationship between the directors of the company.

Category	No. of directors
Non-Executive & Independent Directors including the Chairman	3
Other Non-Executive Directors	-
Executive Director (CEO & Managing Director)	1
Total	4

The Chairman of the Board is an Executive Director.

As required under Section 149(3) of the Companies Act, 2013, Ms. Alka Sawhney, a lady Director, has been appointed as an Independent Director on the Board.

Other Relevant details of Directors:

Name of Director	Date of Appointment	Category	No. of Directorship(s) held in Indian public & private Limited Companies	Committee(s) position	
				Member	Chairman
Mr. Anirudh P. Sethi	09.10.2014	Executive Director	1	1	0

Mr. Satish Shetty	08.10.2014	Independent Director	1	3	3
Ms. Alka Sawhney	02.01.2016	Non- Executive Director	1	3	0
Mr. Ramavatar Jain	19.11.2018	Independent Director	1	3	0

Board Meetings held during the year:

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
30.05.2019	4	4
14.08.2019	4	4
18.11.2019	4	4
10.01.2020	4	4
14.02.2020	4	4

Name of Director	Attendance at the Board Meetings held on					Attendance at the AGM held on 27/09/2019
	30.05.2019	14.08.2019	18.11.2019	10.01.2020	14.02.2020	
Mr. Anirudh P. Sethi	Y	Y	Y	Y	Y	Y
Mr. Satish Shetty	Y	Y	Y	Y	Y	Y
Ms. Alka Sawhney	Y	Y	Y	Y	Y	Y
Mr. Ramavatar Jain	Y	Y	Y	Y	Y	Y

COMMITTEES OF THE BOARD**(a) Audit Committee (Mandatory Committee)**

The Audit Committee continued working under the Chairmanship of Shri Satish Shetty Korogappa with Mr. Ramavatar Jain and Ms. Alka Sawhney as co-members. During the year, the sub-committee met on four occasions with attendance of all the members as mentioned in the table below:

The composition of the Audit Committee as at March 31, 2020 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on			
		30.05.2019	14.08.2019	18.11.2019	14.02.2020
Ms. Alka Sawhney	Independent Director	Y	Y	Y	Y
Shri Satish Shetty Korogappa	Independent Director	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	Y	Y	Y	Y

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and Clause 49 of the Listing Agreement. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes:

- ❖ Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- ❖ Reviewing with the Management about the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgment by the Management, significant adjustments made in the financial statements and /or recommendation, if any, made by the Statutory Auditors in this regard.
- ❖ Review the Management Discussion & Analysis of financial and operational performance.
- ❖ Discuss with the Statutory Auditors its judgment about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- ❖ Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Chief Internal Auditor to get their inputs on significant matters relating to their areas of audit.

(b) Nomination and Remuneration Committee:

In compliance with Section 178 of the Companies Act, 2013, the Board has renamed the existing “Compensation Committee” as the “Nomination and Remuneration Committee”.

The terms of reference of the Committee, inter alia, include the following:

- ❖ Succession planning of the Board of Directors and Senior Management Employees;
- ❖ Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- ❖ Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- ❖ Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- ❖ Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Remuneration Committee as at March 31, 2020 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Remuneration Meetings held on	
		30.05.2019	14.02.2020
Ms. Alka Sawhney	Independent Director	Y	Y
Shri Satish Shetty	Independent Director	Y	Y
Mr. Ramavatar Jain	Independent Director	Y	Y

(c) Stakeholders’ Relationship Committee (mandatory committee)

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing “Shareholders’/Investors’ Grievance Committee” as the “Stakeholders’ Relationship Committee”.

The terms of reference of the Committee are:

- ❖ transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- ❖ issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- ❖ issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- ❖ issue and allotment of right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- ❖ to grant Employee Stock Options pursuant to approved Employees’ Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- ❖ to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- ❖ to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- ❖ to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- ❖ monitoring expeditious redressal of investors / stakeholder’s grievances;
- ❖ all other matters incidental or related to shares, debentures.

The composition of the Stake holder and relationship Committee as at March 31, 2020 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Stake holder and relationship Committee held on			
		30.05.2019	14.08.2019	18.11.2019	14.02.2020
Ms. Alka Sawhney	Independent Director	Y	Y	Y	Y
Shri Satish Shetty Korogappa	Independent Director	Y	Y	Y	Y

Mr. Ramavatar Jain	Independent Director	Y	Y	Y	Y
Mr. Anirudh Sethi	Director	Y	Y	Y	Y

During the year, NIL Compliant received from shareholders.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 14th February, 2020 inter alia, to discuss:

- ❖ Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole;
- ❖ Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive Directors;
- ❖ Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- ❖ All the Independent Directors were present at the Meeting.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

TERMS OF APPOINTMENT & REMUNERATION - CEO & MD

Period of Appointment	N.A.
Salary Grade	N.A.
Allowances	N.A.
Perquisites	N.A.
Retrial Benefits	N.A.
Performance Bonus	N.A.
Sign-on Amount	N.A.
Deferred Bonus	N.A.
Minimum Remuneration	N.A.
Notice Period & Severance Fees	N.A.
Other	N.A.

- ❖ Details of remuneration paid to the Directors are given in Form MGT - 9.

Disclosures:

- ❖ Materially Significant related party transactions
There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.
- ❖ Details of non-compliance by the Company, penalties and strictures imposed on the Company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances.

CEO & MD / CFO Certification

The CEO & MD and the CFO have issued certificate pursuant to the provisions of Clause 49 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.alexanderstamps.in

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

All Board of Directors and the designated employees have confirmed compliance with the Code.

Means of Communication

i. Half yearly report sent to each shareholder registered address	No
ii. In which newspapers quarterly results were normally published	BSE Official Website
iii. Any Website where results or official news are displayed	www.alexanderstamps.in

No presentation made to institutional investors or to the analysts.

General Shareholder Information

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/CDSL (Dematerialised share)
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	511463	INE191N01012
The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051	NA	NA

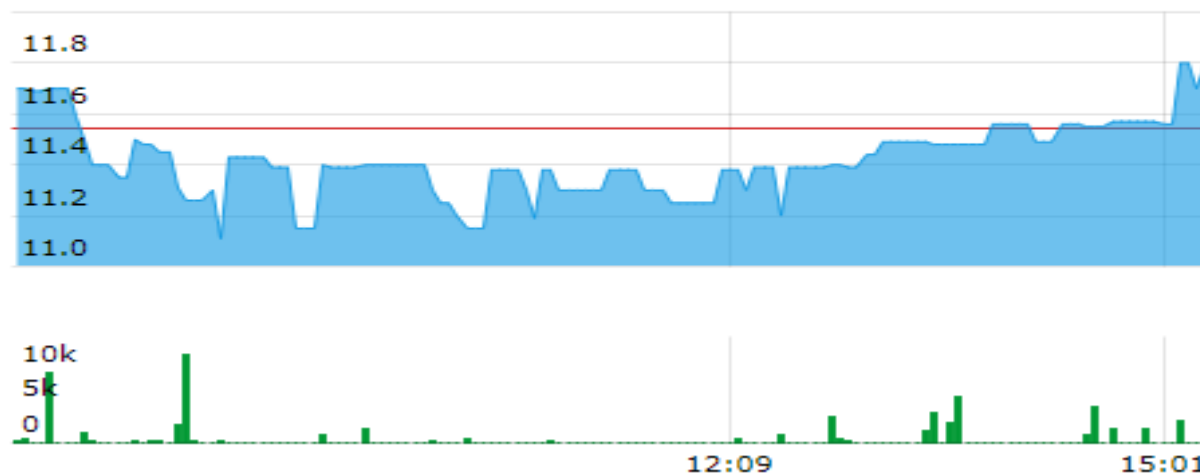
Share Price on BSE from 01.04.2019 to 31.03.2020

Month	Share Price			No. of shares traded during the month	Turnover In Rs.
	High	Low	Close		
Apr-19	16.12	11.8	14.78	678066	9448489
May-19	18.08	13.5	14.6	909843	14259325
Jun-19	21.95	13.32	15.42	1930455	33948307
Jul-19	15.2	12.45	13.15	432861	6309380
Aug-19	17.89	12	17.8	505096	7675162
Sep-19	20.3	16.1	19.85	860840	15786422
Oct-19	21.3	17.9	20.65	2124063	42282581
Nov-19	20.65	17.75	19.2	1253482	24583462
Dec-19	19.3	14.55	14.85	2486800	44510327
Jan-20	18.25	13.74	14.61	1762713	28106029
Feb-20	14.7	10.19	11.25	796950	10207832
Mar-20	11.7	9.05	11.55	590766	6027576

Performance of the Company's shares in comparison with broad-based indices as SE's Sensex:

1D | 5D | 1M | 3M | 6M | 1Yr

Submit



SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Dividend

a. Payment of dividend through National Electronic Clearing Service (NECS)

The Company provides the facility for remittance of dividend to the Members through NECS. To facilitate dividend payment through NECS, Members who hold shares in Demat mode should inform their Depository Participant and such of the Members holding shares in physical form should inform the Company of the core banking account

number allotted to them by their bankers. In cases where the core banking account number is not intimated to the Company / Depository Participant, the Company will issue dividend warrants to the Members.

b. Unclaimed Dividends

The Company is required to transfer dividends which have remained unpaid / unclaimed for a period of seven years to the Investor Education & Protection Fund established by the Government. There are no such kind of obligation to the company.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary and Head Compliance at the Registered Office with a copy of the earlier correspondence.

S. No.	Nature of Queries/Compliant	Pending as on April 01, 2019	Received during the year	Redressed during the year	Pending as on March 31, 2020
1	Compliant and resolve	Nil	Nil	Nil	Nil

Reconciliation of Share Capital Audit

As stipulated by SEBI, M/s. D Patel & Associates., Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report thereon are submitted to the Stock Exchanges as well as placed before the Board of Directors. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialised form (held with NSDL and CDSL).

Depository Services

Members may write to the respective Depository or to Share Transfer Agent for guidance on depository services. Address for correspondence with the Depositories is as follows:

National Securities Depository Limited

Trade World, 4th Floor, Kamala Mills
Compound Senapati Bapat Marg, Lower
Parel, Mumbai 400 013
Tel: 022-2499 4200
Fax: 022-2497 6351
e-mail: info@nsdl.co.in
website: www.nsdl.co.in

Central Depository Services (India) Limited

Phiroze Jeejeebhoy Towers
17th Floor, Dalal Street, Mumbai 400 023
Tel: 022-2272 3333
Fax: 022-2272 3199
e-mail: investor@cdslindia.com
website: www.cdslindia.com

Update Address/ E-Mail Address/Bank Details

To receive all communications/corporate actions promptly, members holding shares in dematerialised form are requested to please update their address/email address/bank details with the respective DPs and in case of physical shares, the updated details have to be intimated to the Registrar & Share Transfer Agents.

Electronic service of documents to members at the registered email address:

As a responsible corporate citizen, your Company has been continuously supporting the "Green Initiatives "taken by the Ministry of Corporate Affairs, Government of India (MCA) and Securities and Exchange Board of India (SEBI).

Accordingly, in respect of Members / Members who have registered their email addresses, the Company have been dispatching all documents vide electronic form since May 2011.

In accordance with Rule 18 of the Companies (Management and Administration) Rules, 2014 notified under the Companies Act, 2013, the Companies may give Notice of the General Meetings through electronic mode. Further, the said Rule provides that advance opportunity should be given at least once in a financial year to the Members / Members for registering their email address and changes therein, as may be applicable. Further Rule 11 of the Companies (Accounts) Rules, 2014 notified under the Companies Act, 2013 provides that in case of listed companies, financial statements may be sent by electronic mode to such members / members whose shareholding is in dematerialized form and whose email Ids are registered with the Depository for communication purposes. As regards Members / Members whose shareholding is held in physical form, the financial statements may be sent in electronic mode to those members who have positively consented in writing for receiving by electronic mode.

In view of the above, the Company shall send all documents to Members like General Meeting Notices (including AGM), Annual Reports comprising Audited Financial Statements, Directors' Report, Auditors' Report and any other future communication (hereinafter referred as "documents") in electronic form, in lieu of physical form, to all those members, whose email address is registered with Depository Participant (DP)/Registrars & Share Transfer Agents (RTA) (hereinafter "registered email address') and made available to us, which has been deemed to be the member's registered email address for serving the aforesaid documents. To enable the servicing of documents electronically to the registered email address, we request the members to keep their email addresses validated/ updated from time to time. We wish to reiterate that Members holding shares in electronic form are requested to please inform any changes in their

registered e-mail address to their DP from time to time and Members holding shares in physical form have to write to our RTA, M/s MCS Share Agent Limited, Vadodara at their specified address, so as to update their registered email address from time to time.

Please note that the Annual Report of the Company will also be available on the Company's website www.alexanderstamps.in for ready reference. Members are also requested to take note that they will be entitled to be furnished, free of cost, the aforesaid documents, upon receipt of requisition from the member, any time, as a member of the Company.

Dematerialization of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialized form as on March 31, 2020 is given below:

Particulars	No. of Shares	Percentage
Physical Segment	5,99,367	6.94%
Demat Segment		
NSDL	37,54,428	43.45%
CDSL	42,86,205	49.61%
Total	86,40,000	100.00%

Name, designation & address of Compliance Officer/Director:

Shri Anirudh Sethi

Director

M/s Alexander Stamps and Coin Limited

301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014.

Mail Id: rudrakshcaptech@gmail.com

Contact No.: 9824069067

Distribution of Shareholding as on March 31, 2020

Sr. No.	Shares - Range		Number of Shareholders	% of total Shareholders	Total shares for the Range	% of Issued capital
	From	To				
1	001	500	1320	53.4629	219982	2.5461
2	501	1000	349	14.1353	258132	2.9876
3	1001	2000	273	11.0571	395185	4.5739
4	2001	3000	135	5.4678	343590	3.9767
5	3001	4000	93	3.7667	334253	3.8687
6	4001	5000	102	4.1312	466388	5.3980
7	5001	10000	96	3.8882	688097	7.9641

8	10001	50000	74	2.9972	1606709	18.5962
9	50001	100000	13	0.5265	905002	10.4746
10	100001	*****	14	0.5670	3422662	39.6141
Total			2469	100.00	8640000	100.00

Shareholding Pattern as on March 31, 2020

Particulars	Share Holders	No. of shares held	%
INDIAN PUBLIC	2346	8186591	94.752
HINDU UNDIVIDED FAMILY HUF	77	281866	03.262
NRI's WITH REPATRIATION BENEFITS	4	94318	01.092
NRI's WITHOUT REPATRIATION BENEFITS	2	222	00.003
OTHER BODIES CORPORATES	40	77003	00.891
Total	2469	8640000	100

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2020

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1.	ANIRUDH PRADUMAN SETHI	969147	11.21
2.	ALKA SAWHNEY	580014	6.71
3.	VANDNA ANIRUDH SETHI	285669	3.30
4.	HEMLATA ROHITKUMAR PANDYA	216336	2.5
5.	NIKLESH KANAIYABHAI KAHAR	187420	2.1692
6.	PRIYANKA AGARWAL	127361	1.4741
7.	ALKA SAWHNEY	580014	6.7131
8.	SONIA DEVI MOSUN	124618	1.4423
9.	KHUSHBU MOSUN	124554	1.4416
10.	SANJAY MOSUN	106867	1.2369
11.	HEMLATA ROHITKUMAR PANDYA	216336	2.5039
12.	SATYA NARAIN GOEL	129897	1.5034
13.	BRIJESH AGGARWAL	147867	1.7114
14.	VASUDEO RAJENDRA DESHPRABHU	101520	1.1750

General Body Meetings

Particulars of last three Annual general meetings

27 th Annual General Meeting	
Date & Venue	27 th September, 2019 at Registered Office
Time	02.00 PM

Item No. 3:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved that, in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Meeting hereby approves the appointment of Mr. Ramavatar Jain (DIN: 08282553) as an Independent Director of the Company for a period of five years with effect from the date of this Annual General Meeting, or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.”

26th Annual General Meeting

Date & Venue	14 th September, 2018 at Registered Office
Time	11:00 PM

SPECIAL BUSINESS:**Item No.3**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the Authorized Share Capital of the Company, be and is hereby increased, from Rs. 7,20,00,000 (Rupees Seven Crore Twenty Lacs Only) consisting of 72,00,000 Equity shares of Rs.10/- each to Rs. 9,00,00,000 (Rupees Nine Crore Only) consisting of 90,00,000 (Ninety Lacs Only) Equity shares of Rs.10/- each ranking paripassu in respect of existing Equity Shares of the Company.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, Mr. Anirudh Praduman Sethi (DIN: 06864789), Director the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, Gujarat.”

Item No.4

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution

“RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, Clause V of the

Memorandum of Association of the Company, be and is hereby substituted with the following clause.

V. The Authorized Share capital of the Company is Rs. 9,00,00,000 divided into 90,00,000 Equity Shares of Rs. 10/- each.

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Anirudh Praduman Sethi (DIN: 06864789), Director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies Gujarat."

Item No.5

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT, in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Articles of Association of the Company and the recommendation of the Board of Directors (hereinafter referred to as 'The Board', which expression shall be deemed to include a committee of directors duly authorised in this behalf) of the Company and subject to the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI), including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended from time to time) and applicable Regulatory Authorities, and such permissions, sanctions and approvals as may be required in this regard, consent of the Members be and is hereby accorded to the Board for capitalization of such sum standing to the credit of securities premium / free reserves of the Company, as may be considered necessary by the Board, for the purpose of issuance of bonus shares of Rs.10/- (Rupee Ten only) each credited as fully paid-up shares to the holders of the existing equity shares of the Company, whose names appear in the Register of Members maintained by the Company's Registrars and Transfer Agents / List of Beneficial Owners, as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 1 (one) equity share for every 5 (five) existing equity share held by the Members.

RESOLVED FURTHER THAT, the Bonus Shares so allotted shall rank paripassu in all respects with the fully paid-up equity shares of the Company as determined by the Board.

RESOLVED FURTHER THAT, the Board/Committee, be and is hereby, authorized to take all other steps as may be necessary to give effect to the aforesaid resolution and

determine all other terms and conditions of the issue of bonus shares as the Board may in its absolute discretion deem fit.”

Item No.6

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 13, Section 4 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) including any statutory modifications or re-enactment thereof for the time being in force and rules made thereunder and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s), amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall include any Committee or one or more Directors), the consent of the members of the Company be and is hereby accorded for alteration of the Objects Clause of the Memorandum of Association (“MOA”) of the Company such that the existing Clause III A of the MOA of the Company be altered by replacing and substituting the same with the following new clauses viz. Clause III (a) as under ;

“The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which are dealing in philatelic and numismatic activity. The stamps which company possessed rare collections and collected by various Philatelists. People can also place order from the website to purchase these precious assets at predetermined prices fixed by the Company from time to time.

In addition to this Company is also have its own gallery wherein Company will place exhibition on various stamps and other related literature which includes exhibition on Mahatma Gandhi’s Stamps issued by the Government of India from time to time. Keeping in view of the Company have suitable place in Vadodara city. However, Company is also in round of discussion with various Philatelists and other organization to have various exhibitions to promote philatelic activity in our nation. In addition to the above company will now deal with Heady craft items business in India or elsewhere

25th Annual General Meeting

Date & Venue	30 th September, 2017
Time	03:00 PM

SPECIAL BUSINESS NO. 3

In terms of the provisions of Section 139 of Companies Act, 2013 (the “Act”), no listed company can appoint or re-appoint an audit firm as auditor for more than two terms of five consecutive years. The Act further prescribes that the Company has to comply with these provisions within the period specified under section 96 (1) of the Act, after three years from the date of commencement of the Act.

M/s. Mayur M Shah & Associates, Chartered Accountants, existing statutory Auditors of the Company have been in office for more than 10 years and in compliance with the provisions of the Act, the Company has to appoint a new auditor in their place. Accordingly, the Board of Directors, at their meeting held on 14th August, 2017, have, subject to approval of shareholders in the forthcoming AGM, approved the appointment of M/s. Sheetal Samriya & Associates, Chartered Accountants Vadodara, (Firm Registration No.: 011478C), as the Statutory Auditors of the Company, in place of M/s. Mayur M Shah & Asso., Chartered Accountants, to hold office from the conclusion of this 25th AGM until the conclusion of 30th AGM of the Company, subject to ratification by the Members at every AGM.

None of the Directors and Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) are, in any way, whether financially or otherwise, concerned or interested in the said resolution.

The Board of Directors recommend the ordinary resolution as set out in item no. 3 of the Notice for approval of members.

SPECIAL BUSINESS NO. 4 & 5

The present authorized share capital increased from Rs. 6,00,00,000 (Six Crores) consisting of 60,00,000 (Sixty Lacs Only) Equity shares of Rs.10/- each to Rs. 7,20,00,000 (Seven Crores Twenty Lacs Only) consisting of 72,00,000 (Seventy Two Lacs Only) Equity share Rs. 10 Each Considering present bonus issue of shares as set out in the item no. 5 of this notice board recommended to the shareholders of the Company to increase the authorized capital of the Company.

None of the Directors, manager, key managerial personnel of the Company, and any relatives of such director, manager, key managerial personnel are in any way concerned or interested in this Resolution except to the extent of their shareholding in the Company.

The Board of Directors of the Company recommends passing of the resolution as set out at item No. 4 & 5 of the notice.

SPECIAL BUSINESS NO. 6

The equity shares of the Company are listed on BSE Limited. The members are aware that the operations and performance of the Company has grown significantly over the past few years, which has generated considerable interest in the Company's equity shares in the Market. The market price of the Company's shares has also increased significantly. In order to improve the liquidity of the Company's shares in the stock market, the Board of Directors of the Company at their meeting held

Extra Ordinary general Meeting	
Date	24 th April, 2017

Time & Venue	9:15 AM , Vadodara			
<p>SPECIAL BUSINESS:</p> <p>PREFERENTIAL ISSUE AND ALLOTMENT OF EQUITY SHARES</p> <p>“RESOLVED THAT pursuant to the provisions of Section 42, 62 of Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Companies (Share Capital and Debentures) Rules, 2014, Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable rules, circulars, press notes, clarifications issued by Foreign Investment Promotion Board, the provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed there under and subject to the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI ICDR Regulations”), and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI), or any other statutory authorities, institutions and bodies, enabling provisions of the Memorandum and Articles of Association of the Company and the listing obligation and disclosure regulation and listing agreement entered into between the Company and BSE Limited (together “Stock Exchange”), where the shares of the Company are listed and subject to requisite approvals, consents, permissions and/ or sanctions if any, of SEBI, the Stock Exchanges, RBI, Foreign Investment Promotion Board (FIPB), Central Government, Registrar of Companies and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to by the Board of Directors of the Company or duly constituted committee of the Board (hereinafter referred to as the “Board”/“Committee” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred hereunder) the consent, authority and approval of the members of the Company be and is hereby accorded to the Board to offer, issue and allot upto an aggregate of 7,50,000 Equity shares of Rs. 10 each of the Company for other than cash, at an exercise price of Rs. 121 per share aggregating upto Rs. 9,07,50,000 (Rupees Nine Crores Seven Lacs Fifty Thousand Only), (Rs. 10 face value and Rs. 111 premium per equity shares) ranking parripassu with the existing equity shares of the Company, to following independent investor of the Company (“Allottees”) on preferential allotment basis, for the consideration other than cash in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations and the Companies Act, 2013 (as applicable), at such time or times and on such terms and conditions and in such manner as may be decided by the Board/Committee in this regards:</p>				
Sr. No.	Name of Proposed Allottees	Number of Equity shares	Category	Name of beneficiary

1	Ms. Alka Sawhney	7,50,000	Non-Promoter	N.A.
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RESOLVED FURTHER THAT the Exercise Price of the shares has been calculated in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations. The "Relevant Date" for the determination of issue price of the Equity shares issued on preferential basis, is 24th March, 2017 (As the 30th day prior to date of the proposed Extraordinary General Meeting falls on a weekend, the day preceding the weekend has been reckoned to be the relevant date.). The Relevant Date is 30 days prior to the date of the Extraordinary General Meeting which is proposed to be held on 24th April, 2017. RESOLVED FURTHER THAT the issue of Equity Shares shall be subject to the following terms and conditions:

- a. The Shares shall be allotted within a period of 15 days from the date of receipt of shareholders' approval for the preferential allotment of Equity Shares, provided that where the allotment of the said Shares is pending on account of pendency of any approval for such allotment by any regulatory authority, the allotment shall be completed within a period of 15 days from the date of such approval;
- b. The equity shares allotted on preferential basis to investor will be subject to lock-in for a period of 1 year respectively from the date of trading approval or as required under SEBI ICDR;
- c. The Equity shares created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company. The equity shares issued on preferential basis shall rank paripassu with the existing equity shares of the Company in all respects; and
- d. The equity holder(s) shall, on or before the date of allotment of shares, deliver all the assets sold by them/her to the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of the equity shares on preferential basis, the Board be and are hereby authorised to take necessary steps to give effect to this resolution and to do all such acts, deeds, matters and things as it may in their absolute discretion, deem necessary and desirable for such purpose, including without limitation, issuing clarifications on the issue and allotment of the shares, resolving any difficulties, effecting any modification to the foregoing (including any modifications to the terms of the issue), preparing, signing and filing applications with the appropriate authorities for obtaining requisite approvals, liaison with appropriate authorities to obtain the requisite approvals, entering into contracts, arrangements, agreements, memoranda, documents for appointment of agencies for managing, listing and trading of equity

shares arising on preferential basis, to appoint such consultants, legal advisors, advisors and all such agencies as may be required for the issuance of the equity shares. RESOLVED FURTHER THAT all actions taken by the Board or a Committee duly constituted for this purpose in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and they are hereby approved, ratified and confirmed in all respects.”

Meetings for approval of quarterly and annual financial results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	30.05.2019
2 nd Quarter	14.08.2019
3 rd Quarter	18.11.2019
4 th Quarter	14.02.2020

E-Voting Facility to members

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the 28th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL). Pursuant to the amendments made in clause 35B of the Listing Agreement by SEBI, the company has sent assent/dissent forms to the members to enable those who do not have access to e-Voting facility to cast their vote on the shareholders resolution to be passed at the ensuing Annual General Meeting, by sending their assent or dissent in writing.

FINANCIAL CALENDAR 2020:

AGM - Date, time and venue	28 th Annual General Meeting, Date: 31.12.2020 Time: 11:30 AM
Venue	Through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) Registered Office: 301, Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014.
Financial Year	01 st April, 2019 to 31 st March, 2020
Book Closure Date	21/12/2020 to 30/12/2020 (Both days Inclusive)
Dividend Payment Date	NA
Listing of Eq. shares on stock exchanges.	BSE Limited

Stock Code	511463
Registrar & Transfer Agents	MCS Shares Transfer Agent Limited

For and on behalf of the Board

Sd/-

(Mr. Anirudh Sethi)

(DIN: 06864789)

Chairman & Director

Place: Vadodara

Date: 24/12/2020

ANNEXURE - FCERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Alexander Stamps and Coin Limited
CIN: L74110GJ1992PLC093816

I have examined the compliance of conditions of Corporate Governance by the Alexander Stamps and Coin Limited ("the Company"), for the year ended on 31st March 2020, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time (the "Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations. My responsibility is limited to examining the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

Based on my examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, I certify that the Company has not complied with the certain conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the Listing Regulations during the year ended 31st March 2020 and company is having active non-Compliant status as per MCA-21.

I state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company Reporting of internal auditor directly to the Audit Committee.

28th ANNUAL REPORT 2019-20

Alexander Stamps & Coin Limited

**For, D Patel & Associates
Company Secretaries**

Sd/-

CS Divyesh Patel

Proprietor

Membership No.: 33921

CP No.: 15027

UIDIN: F010845B001527899

Date: 17.12.2020

Place: Vadodara

ANNEXURE - GCEO AND CFO CERTIFICATION

To,
To the Board of Directors,
Alexander Stamp and Coin Limited.

I, Anirudh Sethi, Managing Director and Mr. Vineet Dubey, Chief Financial Officer of the Company, to the best of my knowledge and belief, certify that:

a) We have reviewed financial statements and the Cash flow Statement of the Company for the year 2019-20 and to the best of our knowledge and belief state that:

- i) these financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) these financial statements together present a true and fair view of the company's affairs; the financial condition, results of operations and cash flows of the Company; and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.

c) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.

d) We have indicated to the auditors and the Audit Committee:

- i) That there are no significant changes in internal control over financial reporting during the year.
- ii) That there are no changes in accounting policies during the year; and
- iii) That there are no instances of significant fraud of which we have become aware.

e) We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided

protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

f) We further declare that all Board members and senior management personnel have affirmed with the code of conduct of the Company for the year covered by this report.

Place: Vadodara Date: 24/12/2020	For and on behalf of the Board of Directors Alexander Stamps and Coin Limited	
	Sd/- Anirudh Sethi (DIN: 06864789) Chairman & Director	Sd/- Vineet Dubey (PAN: AGXPD9766B) Chief Financial Officer

Annexure- H
Independent Auditor's Report

To the Members of Alexander Stamps and Coin Limited

(Formerly known as Rudraksh Cap-Tech Limited)

Report on the Audit of the Financial Statements

ADVERSE OPINION

We have audited the Standalone financial Statement of **Alexander Stamps and Coin Limited ('the company')** (Formerly known as Rudraksh Cap-Tech Ltd.) which comprises the Balance Sheet as at 31st March 2020, and the statement of Profit & Loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations give to us, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, the standalone financial statement do not give a true and fair view in conformity with accounting principles generally accepted in India, of their state of affairs of the standalone financial statement as at 31 March, 2020, of its Profit and Loss, Changes in Equity and the Cash flows for the year then ended.

Basis of Adverse Opinion

1. *Note No.-5- Inventories (Valuation of Inventory not done as per IND AS 2)*
Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Slandered on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,92,81,826/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

2. *Note no.15-Revenue from Operation - (Recognition of Revenue not done as per IND AS 18 and purchase of stock in trade:- The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). Considering purchase and sale of stock in trade is complex area of business and on the basis of records available with the company we are unable to cross verify genuineness of the transactions whether they are fair or not. Based on the above facts we are unable to give our opinion on the amount of Revenue from operation and purchase of stock in Trade.*
3. *Loans & Advances:- (Overstatement of Loans & Advances and Non Provision for Bad & Doubtfull Loans and Advances – Non Compliance of IND AS 37)- The balances under the head loans and advances amounting to Rs.`34.28/- lakhs are without Balance Confirmation. In Absence of Confirmation the Balances might be Overstated and provision for Bad and Doubtfull is required which as has not been done by the Company So financial statements does not give true and fair view with regards to Loans & Advances given.*
4. *Note No: 11 Borrowings – Absence of balance confirmation- Company is carrying very old balance in unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills Pvt Ltd amounting to Rs. 4,08,358.00/- Linkwise Exports Pvt Ltd amounting to Rs. 16,33,417.00/- and for Loan from retired director amounting to Rs. 10,38,200/- so we are unable to comment upon the same, So financial statements does not give true and fair view with regards to borrowings.*
5. *The details regarding disputed statutory dues in respect of Income Tax, VAT, Sales Tax, GST, PF, ESIC and other taxes has not been provided to us and hence we are unable to comment upon the adequacy of provision and its impact.*
6. *Non Compliance of requirement of ROC – Authorized share capital of the company is ` . 6,00,00,000 whereas paid-up share capital of the company is R` . 8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement.*
7. *Non Compliance of Companies Act,2013 -Company has received ` . 60,00,000.00 as share application money which is required to converted into share capital within prescribed time of 60 days from the date of receipt of money. Company has failed to issue equity shares to share application money holder within prescribed time limit which is contravention of section 42 of Companies Act 2013*

8. *Investment:- Company has shown value of stamps and coins for display under the head investment but as per our observation company does not have separate appropriate system to keep proper record w.r.t such investment. Furthermore, company has failed to value such investment as per applicable Ind AS in the books of accounts.*
9. *There is a lack of internal control over financial reporting which is serious matter of concern as a statutory auditor of the company.*

We conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statement sections our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled out other Ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In Preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters

related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement.

Our Objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- a- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- c- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- d- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- e- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards;

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure I**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have not been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts), 2014.
- e) On the basis of written representations received from the directors for March 31, 2020, and on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure II**” to this report; and
- g) With respect to the matters to be included in the Auditor’s Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The Company has not disclosed the impact of pending litigation and taxation dues on its financial position in its financial Statements ;
 - ii. The Company did not have any long term contract including derivative contract for which there are any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and protection Fund by the Company.

For Sheetal Samriya & Associates
Chartered Accountants,
Firm Registration No.: 011478C

Sd/-
CA Ankit Agrawal
(Partner)
Membership No.: 173127
Vadodara, 22nd July, 2020.

UDIN: 20173127AAAACM7666

Annexure I to the Independent Auditor's Report

Referred to in Paragraph 1 under the heading "Report on other regulatory requirements" of our report of even date

(i)

(a) As informed to us, the Company has not prepared Fixed Assets registered showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets, according to the practice of the Company Fixed Assets are physically verified by the management at reasonable intervals and no material discrepancy has been noticed.

Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial Statements and according to information and explanations given by the management, company is having only Laptop/computer which is available with the company which is reported in note-3 Property, plant & equipment.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the invoice provided to us, we report that, the title, are held in the name of the Company as at the balance sheet date.

(ii)

(a) As informed to us, the Inventory was physical verified by the management at reasonable Intervals during the year. In our opinion, having regard to nature and size of the business, there is lack of internal control regards to possession of stock.

(b) In our opinion and according to the information and explanations given to us, the Procedures of physical verification of inventories followed by the management were not reasonable and not adequate in relation to the size of the company and nature of its business.

(c) In our opinion and according to the information and explanations given to us, the Company has not maintained proper records of inventory. Further company has not maintained proper record w.r.t. Movement of stock and its valuation.

(iii) According to the information and explanations given to us, the Company has granted Unsecured loans to companies, firms, Limited Liability Partnerships or other parties but company not maintained register under section 189 of the Companies Act.

The Company has not provided complete list and balance confirmation. Loans and advances given by the company is prejudicial to the interest of the company as given without the repayment schedule and without proper security.

We are unable to comment on overdue amount above 90 days in absence of repayment Schedule and company has not taken any steps to recover the same. According to the information and explanations given to us, the Company has taken unsecured loan but company has not maintained proper records.

(iv) In our opinion and according to the information and explanations given to us, Provision of section 185 of the Act in respect of loans, investment, guarantee and security made have not been complied with by the company. Loan given to director Mr Anirudh Sethi amounting to Rs.17,23,039.23/- which fall under contravention of section 185 of companies Act.

(v) According to the Information and Explanation given to us, the Company has accepted deposit in form of unsecured loan Rs.4,37,454/- from Main Dhal Mills Pvt Ltd, Rs.17,49,804/- from Linkwise Exports Pvt Ltd and Rs.11,12,175/- from director.

(vi) As per the information and explanation provided by us to the management and to the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148 (1) of the Act, for the services of the Company.

(vii) There is undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31st March, 2020 for a period of more than six months for the date they become payable.

In absence of information, we are unable to comment upon undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31st March, 2020 for a period of more than six months for the date they become payable. But company has failed to pay Income Tax liability for FY2016-17, FY2017-18, FY 2018-19 and company has not furnished it's Income Tax return also.

According to the information, explanation and records verified by us the Company has generally been regular in depositing goods and services Tax but company has

not paid Income Tax, Service Tax, Cess, local authority Taxes and other material statutory dues applicable to it with the appropriate authorities.

(viii) The Company has neither issued debentures nor availed any loan from Banks, financial institutions or government. Therefore, the provision of clause 3(viii) of the order are not applicable the company.

(ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the company has not raised any fund by way of initial public offer or further public offer including debt instrument.

(x) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that no fraud on or by the management has been noticed or reported during the year.

(xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.

(xii) In our opinion, the Company is not a Nidhi company. Therefore, the provision of clause 3 of the order are not applicable to the company and hence not commented upon.

(xiii) Based upon the audit procedures performed for the purpose of reporting the true and Fair view of the financial statements and according to the information and explanations given by the management, transaction with the related parties are in compliance with section 177 and 188 of the companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, are required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and on overall examination of the balance sheet, the company has made preferential allotment of equity shares amounting to Rs. 9,07,50,000/- by way of shares issued for consideration other than cash by way of preferential allotment in the financial year 2017-18.

(xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him.

(xvi) According to information and explanation given us, the provision of section of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the company.

For Sheetal Samriya & Associates
Chartered Accountants,
Firm Registration No.: 011478C

Sd/-
CA Ankit Agrawal
(Partner)
Membership No.: 173127
Vadodara, 22nd July, 2020.
UDIN: 20173127AAAACM7666

Annexure II to the Independent Auditor's Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Alexander Stamps and Coin Limited ('the company')** (Formerly known as **Rudraksh Cap-Tech Ltd.**) as of 31st March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their

operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our opinion, the Company has, an inadequate internal financial controls system over financial reporting and internal financial controls over financial reporting were operating less than effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. We strongly suggest company management to have independent internal inspection department along with internal audit system from independent agency to improve transparency.

For Sheetal Samriya & Associates
Chartered Accountants,
Firm Registration No.: 011478C

Sd/-
CA Ankit Agrawal
(Partner)
Membership No.: 173127
Vadodara, 22nd July, 2020.
UDIN: 20173127AAAACM7666

Notes Forming Part of the Financial Statements

1. General Information:

Alexander Stamps and Coins Limited (Formerly known as Rudraksh Cap-Tech Limited) is Public Limited Company incorporated in India under the provisions of the Companies Act, 1956. The Company is in trading business of buying and selling of Stamp, Coins, artistic, aesthetic things, products, drawing, literatures, journals, newspapers and etc.,

2. Basis of preparation and presentation of financial statements

(a) Accounting Convention:

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable. The accounting policies are applied consistently to all the periods presented in the financial statements.

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities that are measured at fair value. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. These financial statements are presented in Indian Rupees, which is the Company's functional currency. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

The Company has also reclassified and regrouped the previous year figures in accordance with the requirements applicable in the current year.

(b) Tangible Assets, Depreciation:

i. Tangible assets, Property, Plant & Equipments are stated at Cost less Accumulated Depreciation and any accumulated Impairment loss, if any. Cost comprises the Purchase Price and any such costs

attributable for the purpose of bringing the asset to its working condition for its intended use.

ii. If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.

iii. Tangible Assets below ₹. 10,000 are fully depreciated in the year of acquisition.

iv. Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

(c) Investment:

The Company has shown value of stamps and coins for display under the head investment but looking the nature of business, it is very difficult to conduct valuation in accordance to IND AS.

(d) Inventory:

i. Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Standard on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,92,81,826/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

Cost of Inventory is generally ascertained on the 'Weighted average' basis. Work in progress, Finished and semi finished products are valued at on full absorption cost basis. Cost Comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes, where applicable, appropriate overheads based on normal level of activity. Packing Material is considered as finished goods.

(e) Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

Provision for Gratuity, Leave Encashment and bonus has not been made as none of the employee have completed the minimum qualified statutory period of services under respective act.

(f) Impairment of Assets:

At each balance sheet date, the management reviews the carrying amounts of each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Revenue Recognition:

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

(h) Other Income:

Interest Income and Income from Investments are accounted on accrual basis. Dividend Income is recognized when the right to receive dividend is established.

(i) Foreign Currency Transactions:

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

(j) Taxes on Income:

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The Company has not accounted interest on late payment of Tax and penalty amount.

(k) Cash & Cash Equivalent:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash on hand as on 31st March, 2020 was not available for verification.

(l) Financial Liability:

Measurement:

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

(m) Provisions:

A Provision is recognized when company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(n) Balance Confirmation:

Sundry Creditors, Unsecured loans, other liabilities, loans and advances, sundry debtors, and other current assets are subject to confirmation.

(o) Micro Small & Medium Enterprise:

The Company is in the process of compiling the relevant information. Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by us.

(p) Claims, Demands and Contingencies:

Details of disputed and/ or contingent Liabilities are as follows:

Particulars	Assessment Year/ Financial Year	As on 31.03.2020	As on 31.03.2019
----NIL----			

(q) Employees Benefits:

In the opinion of the Management, Gratuity, Provident Fund, ESI act & Other labour Laws are not applicable, hence no provision have been made for the same.

(r) Related Party Disclosures:

As per the written representation, the company has not entered into with any of the related party transaction.

Alexander Stamps and Coin Limited
 CIN:- L74110GJ1992PLC093816
 Balance Sheet as at 31 March,2020

Particulars	Notes	₹ in Lakh	
		As at March 31,2020	As at March 31,2019
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	0.34	0.56
(b) Financial Assets			
(i) Investments	3	95.61	95.61
(ii) Loans	4	29.39	27.79
(iii) Other Financial assets		-	-
(c) Other Non Current Assets	5	13.23	13.23
Current assets			
(a) Inventories	6	1,492.82	1,492.82
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents	7	16.17	16.99
(iii) Loans		-	-
(iii) Other Financial Assets	8	3.96	5.55
(c) Other current assets	9	0.23	1.47
Total Assets		1,651.74	1,654.02
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	864.00	864.00
(b) Other Equity	10A	725.26	727.43
Total equity attributable to equity holders of the Company		1,589.26	1,591.43
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	32.99	30.80
(ii) Other financial liabilities		3.20	5.40
(b) Deferred tax liabilities (Net)	12	-	-
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	13	1.41	1.53
(ii) Other financial liabilities		-	-
(b) Other current liabilities	14	-	-
(c) Provisions	15	24.87	24.87
(d) Current Tax liability (Net)			
Total Liabilities		62.48	62.60
Total Equity and Liabilities		1,651.74	1,654.02
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financials statements.

As per Our Report of Even Date
 For Sheetal Samriya & Associates
 Chartered Accountants
 Firm Registration No : 011478C

SD/-
 CA Ankit Agrawal
 Partner
 Membership No. 173127
 Vadodara, 22nd July, 2020
 UDIN: 20173127AAAACM7666

For and on behalf of the Board of Directors of
 ALEXANDER STAMPS AND COIN LIMITED

SD/- SD/-
 Anirudh Setty ALKA SAWHNEY
 Managing director Director
 DIN: 6864789 DIN: 07421366
 Vadodara, 22nd July, 2020

Alexander Stamps and Coin Limited
Statement of Profit and Loss for the year ended March 31,2020

Particulars	Notes	₹ in Lakh	
		For the period ended March 31,2020	For the period ended March 31,2019
Income			
Revenue from Operation	16	43.63	103.21
Other Income	17	0.02	2.08
Total Revenue		43.65	105.29
Expenses			
Purchases of stock-in-trade	18	34.92	128.71
Changes in inventories of finished goods, WIP	19	0.00	(55.63)
Employee benefits expense	20	2.25	3.30
Finance costs		-	-
Depreciations		0.22	0.15
Other expenses	21	8.42	18.08
Total Expenses		45.82	94.61
Profit before Exceptional Items and Tax		(2.17)	10.68
Exceptional Items (Net)		-	-
Profit before Tax		(2.17)	10.68
Tax Expenses			
Current Tax		-	2.45
Deferred Tax		-	-
Profit (Loss) for the period from continuing operations		(2.17)	8.23
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		(2.17)	8.23
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		(2.17)	8.23
Earnings per equity share:			
(1) Basic		(0.03)	0.14
(2) Diluted		(0.03)	0.14
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financials statements.

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

SD/-
CA Ankit Agrawal
Partner
Membership No. 173127
Vadodara, 22nd July, 2020
UDIN: 20173127AAAACM7666

For and on behalf of the Board of Directors of
ALEXANDER STAMPS AND COIN LIMITED

SD/- SD/-
Anirudh Setty ALKA SAWHNEY
Managing director Director
DIN: 6864789 DIN: 07421366
Vadodara, 22nd July, 2020

Alexander Stamps and Coin Limited
Cash Flow Statement for the year ended March 31, 2020

Particulars	For the Year ended 31st March 2020	For the Year ended 31st March 2019
A. Cash Flow from Operating Activities :		
Net Profit before Tax	(2.17)	10.67
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	0.22	0.15
Interest expense	-	(2.08)
Operating Profit before Working Capital changes	(1.95)	8.75
Movement in Working Capital :		
(Increase)/Decrease in Inventories	-	(55.63)
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loans	-	-
(Increase)/Decrease in Other Assets	1.25	(1.47)
Increase/(Decrease) in Trade Payable	(0.12)	0.85
Increase/(Decrease) in Other Current Liability	-	-
Increase/(Decrease) in Provisions	-	1.60
Cash Generated from Operation	(0.82)	(45.90)
Direct Tax Paid (Net of Refunds)	-	2.26
Net Cash inflow from/ (outflow) from Operating activities (A)	(0.82)	(43.64)
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	-	(0.71)
Interest received	-	2.08
Dividend received	-	-
Net Cash inflow from/ (outflow) from Investing activities (B)	-	1.37
C. Cash Flow from Financing Activities :		
Proceeds from Long Term Borrowing	-	(4.53)
Proceeds/ Repayment from Loans and Advances (Net)	0.00	(1.98)
Proceeds from Share Application Money	-	60.00
Interest paid	-	-
Net Cash inflow from/ (outflow) from Financing activities (C)	0.00	53.49
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(0.82)	11.21
Cash and Cash Equivalents at the beginning of the year	16.99	5.78
Cash and Cash Equivalents at the end of the year	16.17	16.99

The accompanying notes are an integral part of the financials statements.

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

As per Our Report of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No : 011478C

For and on behalf of the Board of Directors of
ALEXANDER STAMPS AND COIN LIMITED

SD/-
CA Ankit Agrawal
Partner
Membership No. 173127
Vadodara, 22nd July, 2020
UDIN: 20173127AAAACM7666

SD/- SD/-
Anirudh Setty Alka Sawhney
Managing Director Director
DIN: 6864789 DIN: 07421366
Vadodara, 22nd July, 2020

Alexander Stamps and Coin Limited

Statement Of Changes In Equity For The Year Ended 31st March, 2020

a. EQUITY SHARE CAPITAL:

	Notes	Amount
Balance as at 1 April, 2018	10	720.00
Changes in equity share capital during the year		-
Balance as at 31 March, 2019	10	144.00
Changes in equity share capital during the year		-
Balance as at 31 March, 2020	10	864.00

b. OTHER EQUITY:

Particulars	Reserves and Surplus				Share Application Money pending Allotment	Total Equity
	Security Premium Reserve	Revaluation Reserves	Retained Earnings	FVOCI - Equity Investment reserve		
Balance as at April 01, 2018	568.50	-	90.71	-	-	659.21
Profit for the year	-	-	8.23	-	-	8.23
Addition during the year	-	-	-	-	60.00	60.00
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-	-
Total comprehensive income for the year	568.50	-	98.94	-	60.00	727.44
Balance as at March 31, 2019	568.50	-	98.94	-	60.00	727.44
Profit for the year	-	-	(2.17)	-	-	(2.17)
Deduction during the year	-	-	-	-	-	-
Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(2.17)	-	-	(2.17)
Balance as at March 31, 2020	568.50	-	96.76	-	60.00	725.26

Alexander Stamps and Coin Limited
Notes to the Financial Statements

2 Property, Plant & Equipment

Particulars	Computers	TOTAL (A)
Gross carrying amount:		
Gross carrying amount as at 01/04/2019	0.71	0.71
Additions	-	-
Disposals	-	-
Gross carrying amount As at 31/03/2020	0.71	0.71
Accumulated Depreciation as at 01/04/2019	0.15	0.15
Charge for the period	0.22	0.22
Sales/transferred/written off	-	-
Closing accumulated depreciation as at 31/03/2020	0.37	0.37
Net carrying amount:		
Carrying amount as at 31/03/2020	0.34	0.34

Alexander Stamps and Coin Limited
Notes to the Financial Statements

3 Investments

Particulars	As at 31st March, 2020	As at 31st March, 2019
Investments at fair value through other comprehensive income	-	-
Investment in Equity Instruments (Quoted)	-	-
Other Non Current Investment	95.61	95.61
Total	95.61	95.61
Aggregate book value of quoted investment	-	-
Aggregate Market value of quoted investment	-	-
Aggregate Value of unquoted investment	95.61	95.61

4 Loans

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured, considered good		
i) Loans and Advances to related parties		
To Corporates	-	-
To Non Corporates	-	-
Sub-Total (a)	-	-
ii) Other Loans and Advances		
To Corporates	-	-
To Non Corporates	-	-
Others	29.39	27.79
Sub-Total (b)	29.39	27.79
Total (a+b)	29.39	27.79

Alexander Stamps and Coin Limited
Notes to the Financial Statements

5 Other Non Current Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured, considered good		
(a) Misc Expenditure not written off	7.44	7.44
(b) Advances to Vendors	5.02	5.02
(c) Deposits	0.77	0.77
Total	13.23	13.23

6 Inventories

Particulars	As at 31st March, 2020	As at 31st March, 2019
(As taken, valued and certified by the Management)		
(a) Raw Material	-	-
(b) Finished Goods	1,492.82	1,492.82
(c) Work in Progress	-	-
Total	1,492.82	1,492.82

7 Cash and cash equivalents

Particulars	As at 31st March, 2020	As at 31st March, 2019
(i) Balances with banks		
(a) In current accounts	0.24	0.35
(ii) Cash in hand	15.93	16.64
Total	16.17	16.99

8 Other Financial Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
Deffered Expenses	3.96	5.55
Total	3.96	5.55

Alexander Stamps and Coin Limited
Notes to the Financial Statements

9 Other Current Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured, considered good		
(a) Prepaid Expenses	-	0.71
(b) Balance with Revenue Authority	0.23	0.76
Total	0.23	1.47

11 Borrowings

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured - at amortized cost		
i) Loans and Advances from related parties		
From Directors	-	-
From Corporates	-	-
ii) Loans and Advances from Others		
From Corporates	-	-
From Others	32.99	30.80
Total	32.99	30.80

12 Other Financial Liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
Deffered Income Liabilities	3.20	5.40
Total	3.20	5.40

Alexander Stamps and Coin Limited
Notes to the Financial Statements

12 Deferred Tax Liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
Relating to Depreciation	0.10	0.10
Total	0.10	0.10

13 Trade payables

Particulars	As at 31st March, 2020	As at 31st March, 2019
Trade payables	1.41	1.53
Total	1.41	1.53

14 Other Current Liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
Other Current Liability		
(a) Statutory remittances	-	-
(b) Other Payable	-	-
Total	-	-

15 Provisions

Particulars	As at 31st March, 2020	As at 31st March, 2019
(a) Provision for Expenses	-	-
(a) Provision for Taxation	24.87	24.87
Total	24.87	24.87

Alexander Stamps and Coin Limited
Notes to the Financial Statements

10 Equity Share capital

10.1 Authorised Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount in lakhs
As At 1 April, 2018	6,000,000	600.00
Increase / (decreased) during the year	-	-
As At 31 March, 2019	6,000,000	600.00
Increase / (decreased) during the year	-	-
As At 31 March, 2020	6,000,000	600.00

10.2 Issued Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount in lakhs
As At 1st April 2018	7,200,000	720.00
Increase / (decreased) during the year	1,440,000	144.00
As At 31 March, 2019	8,640,000	864.00
Increase / (decreased) during the year	-	-
As At 31 March 2020	8,640,000	864.00

10.3 Terms/ right attached to equity shares

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of

10.4 Shares held by shareholders each holding more than 5% of the shares

Shareholders	As At 31 March, 2020		As At 31 March, 2019	
	No. of shares	Percentage	No. of shares	Percentage
Anirudh Praduman Sethi	969,147	11.22%	969,147	11.22%
Alka Sawhney	580,014	6.71%	980,014	11.34%

Alexander Stamps and Coin Limited
Notes to the Financial Statements

As per records of the company, including its register of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Rights as to Dividend

The Equity shareholders have right dividend when declared by the Board of Directors subject to approval in the ensuring Annual General Meeting. The Company proposed dividend of NIL during the year ended March 31,2020 (NIL per share in March 31,2019)

Right pertaining to repayment of Capital

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be according to the shareholders rights and interest in the company.

10A Other Equity

Particulars	As at 31 March 2020	As at 31 March 2019
(a) Retained Earnings (Refer below Note (ii))	96.76	98.94
(b) Security Premium Account	568.50	568.50
(c) Share Application money pending for allotment	60.00	60.00
Total	725.26	727.44

Note:

Particulars	As at 31 March 2020	As at 31 March 2019
(i) Retained Earnings	98.94	90.71
Add : Profit/(Loss) for the year as per Statement of Profit and Loss	(2.17)	8.23
Add: Remeasurement of the Net Defined benefit liability/asset, net of tax effect	-	-
Less : Corporate Dividend Tax on Interim Dividend	-	-
	96.76	98.94
(ii) Share Application money pending for allotment		
As per last Balance Sheet	60.00	-
Add/Less : Additions/(Deletions) during the year	-	60.00
	60.00	60.00

Alexander Stamps and Coin Limited
Notes to the Financial Statements

16 Revenue from Operations ₹ in Lakhs

Particulars	For the Period ended 31 March, 2020	For the Period ended 31 March, 2019
Trading of Stamps,Coins & Antiques	43.63	103.21
Other operating revenue	-	-
Total	43.63	103.21

Other Operative Revenue include Income from Financial Services and Service Income.

17 Other Income ₹ in Lakhs

Particulars	For the Period ended 31 March, 2020	For the Period ended 31 March, 2019
Interest Income - Amortised Cost	-	2.08
Misc Income	0.02	-
Total	0.02	2.08

Other Operative Revenue include Income from Financial Services and Service Income.

18 Purchase of Stock in Trade ₹ in Lakhs

Particulars	For the Period ended 31 March, 2020	For the Period ended 31 March, 2019
Purchase of Stamp,Coins and Antiques	34.92	128.71
Total	34.92	128.71

19 Changes of Finished Good, Work in Progress.

Particulars	For the Period ended 31 March, 2020	For the Period ended 31 March, 2019
(As taken, vauled and certified by Management)		
<u>Opening Inventory</u>		
Finished Goods	1,492.82	1,437.19
Work in Progress	-	-
Sub Total (a)	1,492.82	1,437.19
<u>Closing Inventory</u>		
Finished Goods	1,492.82	1,492.82
Work in Progress	-	-
Sub Total (b)	1,492.82	1,492.82
Total Changes in Finished good and Work in process	0.00	(55.63)

Alexander Stamps and Coin Limited
Notes to the Financial Statements

20 Employee Benefit expenses

Particulars	For the Period ended 31 March, 2020	For the Period ended 31 March, 2019
Salaries, wages , bonus, allowances ,etc.	2.25	3.30
Staff welfare expenses	-	-
Total	2.25	3.30

21 Other Expenses

Particulars	For the Period ended 31 March, 2020	For the Period ended 31 March, 2019
Audit Fees	0.75	0.42
Rates & Taxes	0.24	-
Other Misc Expenses	6.51	16.97
Legal & Professional Fees	0.20	0.69
ROC Fees	0.72	-
Printing & Stationery Expenses	-	-
Subscription Charges	-	-
Website Expenses	-	-
Vehicle Expenses	-	-
Travelling Expenses	-	-
Total	8.42	18.08

Alexander Stamps and Coin Limited
Notes to the Financial Statements

22 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit attributable to Equity holders of Company	(Rs. In Lakhs)	
	March 31, 2020	March 31, 2019
Profit attributable to equity holders of the Company for basic and diluted earnings per share	(2.17)	8.23
ii. Weighted average number of ordinary shares		
	March 31, 2020	March 31, 2019
Weighted average number of issued shares at March 31 for basic and diluted earnings per shares	864	864
Basic earnings per share (in ₹)	(0.03)	0.10

22 Segment Information

The Company is engaged in one business segment i.e Trading of Stamps,Coins & Antiques items. The Company is operating in a single geographical segment i.e. India

Alexander Stamps and Coin Limited
Notes to the Financial Statements

23 FAIR VALUE MEASUREMENTS

Financial instruments by category

	As at March 31, 2020			As at March 31, 2019		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investments						
- Equity Instruments	-	-	-	-	-	-
Loans and Advances to related parties & others			-			-
Trade Receivables	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	16.17	-	-	16.99
Bank Balances other than above	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-
Total Financial Assets	-	-	16.17	-	-	16.99
Financial Liabilities						
Borrowings	-	-	32.99	-	-	30.80
Other Current financial Liabilities	-	-	-	-	-	-
Trade payables	-	-	1.41	-	-	1.53
Total Financial Liabilities	-	-	34.41	-	-	32.33

Alexander Stamps and Coin Limited
Notes to the Financial Statements

24 FINANCIAL RISK MANAGEMENT

The company's activities expose it to market risk, liquidity risk and credit risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Company, through its training, standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

(A) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

(i) Trade receivables

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. However, based on historical data, there were no significant bad debts written off nor provision for doubtful debts had been created. Further there is no Trade Receivables outstanding for more than 6 months at reporting date. Hence, allowances for doubtful debt has not been created.

(ii) Cash and cash equivalents

As at the year end, the Company held cash and cash equivalents of Rs. 16.99/- Laksh (31.03.2017 Rs. 5.87/- Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

(iii) Loans and advances

In the case of loans to employees, the same is managed by establishing limits. (Which in turn based on the employees salaries and number of years of service put in by the concern employee)

Alexander Stamps and Coin Limited
Notes to the Financial Statements

(iv) Other Financials Assets

Others Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to

Maturities of financial liabilities

The tables herewith analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for: The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities

Particulars	Less than 1 year	More than 1 years	Total
As at March 31, 2020			
Non-derivatives			
Borrowings	-	32.99	32.99
Other financial liabilities	-	-	-
Trade payables	1.41	-	1.41
Total Non-derivative liabilities	1.41	32.99	34.41
As at March 31, 2019			
Non-derivatives			
Borrowings	-	30.80	30.80
Other financial liabilities	-	-	-
Trade payables	1.53	-	1.53
Total Non-derivative liabilities	1.53	30.80	32.33

Alexander Stamps and Coin Limited
Notes to the Financial Statements

- 25 Under the Micro, Small and Medium Enterprise Development Act, 2006 ("MSMED Act") which came into force effective from October 2, 2006, certain disclosures relating to amounts due to micro, small and medium enterprises are required to be made. As the relevant information is not yet readily available and /or not given or confirmed by such enterprises, it is not possible to give required information in the accounts. However, in view of the management, the impact of interest, if any, which may subsequently become payable to such enterprises in accordance with the provisions of the Act, would not be material and the same, if any, would be disclosed in the year of payment of interest.
- 26 Figures for the previous year are re-classified/ re-arranged/ re-grouped, wherever necessary to be in conformity with the figures of the current year's classification / disclosure.

As per Our Report of Even Date
 For Sheetal Samriya & Associates
 Chartered Accountants
 Firm Registration No : 011478C

SD/-
 CA Ankit Agrawal
 Partner
 Membership
 Vadodara, 22nd July, 2020
 UDIN: 20173127AAAACM7666

For and on behalf of the Board of Directors of
 ALEXANDER STAMPS AND COIN LIMITED

SD/-	SD/-
Anirudh Setty	ALKA SAWHNEY
Managing Director	Director
DIN: 6864789	DIN: 07421366
Vadodara, 22nd July, 2020	

