

Ref.: SSFB/CS/39/2022-23

Date: August 06, 2022

To,  
**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**BSE Limited**  
**Corporate Relations Department**  
Phiroz Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Intimation of Newspaper Advertisement regarding Unaudited Financial Results of the Bank for the quarter ended June 30, 2022**

Pursuant to Regulation 47 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Bank for the quarter ended June 30, 2022 has been published in 'Business Standard' (*English Newspaper*) and 'Mumbai Lakshadweep' (*Marathi Newspaper*) on August 06, 2022.

The extracts of the newspaper publications are enclosed herewith for your reference.

This intimation shall also be available on the Bank's website at <https://www.suryodaybank.com/Equity-Compliances-22-23>

The above is for your information and appropriate dissemination.

Thanking You,  
For **Suryoday Small Finance Bank Limited**

**Krishna Kant Chaturvedi**  
**Company Secretary & Compliance Officer**  
Encl: As above

**SURYODAY SMALL FINANCE BANK LIMITED**

CIN: L65923MH2008PLC261472

Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614. Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Segment information in accordance with the Accounting Standard 17 - Segment Reporting for the operating segments of the Bank is as under:

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2022 Unaudited	31.03.2022 Audited (Refer Note-3)	30.06.2021 Unaudited	31.03.2022 Audited
1	Interest Earned (a)+(b)+(c)+(d)	28,145	23,658	21,571	94,182
	(a) Interest / discount on advances / bills	23,993	20,354	18,498	81,733
	(b) Income on investments	3,768	3,034	2,495	11,166
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	381	267	572	1,268
	(d) Others	3	3	6	15
2	Other Income	1,315	1,997	2,205	9,356
3	<b>Total Income (1)+(2)</b>	<b>29,460</b>	<b>25,655</b>	<b>23,776</b>	<b>1,03,538</b>
4	Interest Expended	10,437	9,016	9,223	35,737
5	Operating Expenses (i)+(ii)	11,081	11,795	9,235	41,310
	(i) Employees cost	5,319	6,640	5,180	22,816
	(ii) Other operating expenses	5,762	5,155	4,055	18,494
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>21,518</b>	<b>20,811</b>	<b>18,458</b>	<b>77,047</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>7,942</b>	<b>4,844</b>	<b>5,318</b>	<b>26,491</b>
8	Provisions (other than tax) and Contingencies	6,931	11,207	11,001	39,197
9	Exceptional Items	-	-	-	-
10	<b>Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>1,011</b>	<b>(6,363)</b>	<b>(5,683)</b>	<b>(12,706)</b>
11	Tax Expense	236	(1,551)	(911)	(3,403)
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>775</b>	<b>(4,812)</b>	<b>(4,772)</b>	<b>(9,303)</b>
13	Extraordinary items (net of tax expense)	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>775</b>	<b>(4,812)</b>	<b>(4,772)</b>	<b>(9,303)</b>
15	Paid up equity share capital (Face Value of ₹ 10/- each)	10,616	10,616	10,613	10,616
16	Reserves excluding revaluation reserves	-	-	-	1,39,896
17	<b>Analytical Ratios</b>				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	36.37%	37.86%	52.10%	37.86%
	(iii) Earnings per share (EPS) (Face Value of ₹ 10/-each)*				
	(a) Basic EPS before & after extraordinary items (net of tax expense) - (₹)	0.73	(4.53)	(4.50)	(8.76)
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - (₹)	0.73	(4.53)	(4.48)	(8.76)
	(iv) <b>NPA Ratios</b>				
	(a) Gross NPAs	51,504	59,742	38,109	59,742
	(b) Net NPAs	24,372	28,337	16,963	28,337
	(c) % of Gross NPAs to Gross Advances	10.03%	11.80%	9.52%	11.80%
	(d) % of Net NPAs to Net Advances	5.02%	5.97%	4.47%	5.97%
	(v) Return on assets (average) *	0.09%	(0.62%)	(0.71%)	(1.29%)
	(vi) Net worth	1,43,683	1,45,156	1,53,670	1,45,156
	(vii) Outstanding redeemable preference shares	-	-	-	-
	(viii) Capital redemption reserve	-	-	-	-
	(ix) Debt equity ratio	1.77	1.70	1.08	1.70
	(x) Total debts to total assets	31.45%	31.19%	24.70%	31.19%

\* Figures for the quarters ended are not annualized.

- Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12 / 13.03.00/2015-16 on Exposure Norms dated July 1, 2015.
- Debt represents total borrowing.
- Equity represents total of share capital and reserves.
- Total debt represent total borrowings of the Bank.

**Notes :**

- Statement of Assets and Liabilities as at June 30, 2022 is given below:

Particulars	₹ In' Lakhs	
	As at 30.06.2021 Unaudited	As at 30.06.2020 Unaudited
<b>CAPITAL AND LIABILITIES</b>		
Capital	10,616	10,616
Reserves and Surplus	1,40,771	1,39,896
Deposits	4,02,010	3,84,980
Borrowings	2,68,296	2,55,134
Other Liabilities and Provisions	31,277	27,393
<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	31,096	15,945
Balances with Banks and Money at Call and Short notice	13,108	81,824
Investments	2,79,984	2,05,769
Advances	4,86,255	4,75,088
Fixed Assets	15,020	11,525
Other Assets	27,507	27,868
<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 4, 2022. The financial results for the quarter ended June 30, 2022 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandok & Co., LLP". Their report thereon is unmodified. The financial results for the quarter ended 30 June 2021 were reviewed by the predecessor auditors, MSKC & Associates, who have expressed an unmodified conclusion.
- The figures of the last quarter of the financial year are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the financial year.

Place: Navi Mumbai  
Date : August 4, 2022

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2022 Unaudited	31.03.2022 Audited (Refer Note-3)	30.06.2021 Unaudited	31.03.2022 Audited
1	<b>Segment Revenue</b>				
	(a) Treasury	1,067	2,284	4,148	13,762
	(b) Retail Banking	31,774	24,860	21,985	99,111
	(c) Corporate	1,302	1,807	974	4,920
	(d) Other Banking Operations	125	220	94	652
	(e) Unallocated	-	-	-	-
	<b>Total</b>	<b>34,272</b>	<b>29,171</b>	<b>27,201</b>	<b>1,18,445</b>
	Less: Inter Segment Revenue	(4,812)	(3,516)	(3,425)	(14,907)
	<b>Income from Operations</b>	<b>29,460</b>	<b>25,655</b>	<b>23,776</b>	<b>1,03,538</b>
2	<b>Segment Results</b>				
	(a) Treasury	(3,533)	(1,003)	405	1,927
	(b) Retail Banking	3,956	(3,831)	(6,119)	(12,968)
	(c) Corporate	681	(1,238)	150	(925)
	(d) Other Banking Operations	-	-	-	-
	(e) Unallocated	(93)	(291)	(119)	(740)
	<b>Total Profit Before Tax</b>	<b>1,011</b>	<b>(6,363)</b>	<b>(5,683)</b>	<b>(12,706)</b>
3	<b>Segment Assets</b>				
	(a) Treasury	3,21,950	2,97,912	2,59,358	2,97,912
	(b) Retail Banking	4,58,973	4,49,693	3,70,613	4,49,693
	(c) Corporate	58,475	56,648	35,307	56,648
	(d) Other Banking Operations	462	456	284	456
	(e) Unallocated	13,110	13,310	9,764	13,310
	<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>	<b>6,75,326</b>	<b>8,18,019</b>
4	<b>Segment Liabilities</b>				
	(a) Treasury	2,84,136	2,71,747	1,57,254	2,71,747
	(b) Retail Banking	3,65,611	3,50,361	3,59,036	3,50,361
	(c) Corporate	51,627	45,043	3,596	45,043
	(d) Other Banking Operations	439	238	364	238
	(e) Unallocated	(230)	118	30	118
	<b>Total</b>	<b>7,01,583</b>	<b>6,67,507</b>	<b>5,20,280</b>	<b>6,67,507</b>
5	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	(a) Treasury	37,814	26,165	1,02,104	26,165
	(b) Retail Banking	93,362	99,332	11,577	99,332
	(c) Corporate	6,848	11,605	31,711	11,605
	(d) Other Banking Operations	23	218	(80)	218
	(e) Unallocated	13,340	13,192	9,734	13,192
	<b>Total</b>	<b>1,51,387</b>	<b>1,50,512</b>	<b>1,55,046</b>	<b>1,50,512</b>

- Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.
- The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. Indian Banks' Association (IBA) has formed DBU Working Group which include representatives of banks and RBI. The reporting of Digital Banking as a separate sub-segment of Retail Banking Segment, as applicable, will be implemented by the Bank based on the decision of the DBU Working Group.

- During Q1 FY 2022, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants.

The impact of COVID-19, including changes in customer behaviour caused / triggered by disruption to their income, due to restrictions on business and individual activities, had led to significant volatility in Indian financial markets and a significant decrease in local economic activities. Whilst business activities have since nearly reached pre-COVID levels, the lower collection efficiency with respect to the COVID-19 impacted portfolio originated up to June 2021, has led and could lead to further rise in customer defaults on this impacted portfolio. The Bank continues to hold floating provisions of ₹ 91.28 crores as at June 30, 2022 (March 31, 2022: ₹ 91.28 crores).

The extent to which the COVID-19 pandemic shall continue to impact the Bank's results, on account of provisions towards the loan assets, shall depend on ongoing as well as future developments.

- Other income include processing fees, income on dealing in priority sector lending certificate, profit on sale of investment securities, unrealised loss on investment securities etc.
- Up to March 31, 2022 the Bank used to amortise fees received from the sale of Priority Sector Lending Certificates (PSLC) over the residual quarters of the financial year in which the certificates were sold. From April 01, 2022 the Bank has started recognising fees received from the sale of PSLC on upfront basis. For the quarter ended June 30, 2022 the Bank has PSLC income of ₹ 28.74 crores. Had the Bank continued to amortise the fees from sale of PSLC, the Other Income for the quarter ended June 30, 2022 would have been lower by ₹ 21.55 crores.
- The Reserve Bank of India (RBI), in exercise of powers vested in RBI under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949, has imposed a monetary penalty of ₹ 57.75 lakh on the Bank for non-compliance with the "Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) directions 2016" due to delayed reporting of frauds and failure to report fraud complaints to the police authorities in certain cases pertaining to periods up to financial year ended March 31, 2019.
- The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016.
- The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
- Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

For Suryoday Small Finance Bank Limited  
Sd/-  
**Baskar Babu Ramachandran**  
Managing Director and CEO

**SURYODAY SMALL FINANCE BANK LIMITED**

CIN: L65923MH2008PLC261472

Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614, Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

Segment information in accordance with the Accounting Standard 17 - Segment Reporting for the operating segments of the Bank is as under:

Sr. No.	Particulars	Quarter ended				Sr. No.	Particulars	Quarter ended				
		30.06.2022		30.06.2021				30.06.2022		30.06.2021		
		Unaudited	Audited (Refer Note-3)	Unaudited	Audited			Unaudited	Audited	Unaudited	Audited	
		₹ In' Lakhs						₹ In' Lakhs				
1	Interest Earned (a)+(b)+(c)+(d)	28,145	23,658	21,571	94,182	1	Segment Revenue					
	(a) Interest / discount on advances / bills	23,993	20,354	18,498	81,733		(a) Treasury	1,067	2,284	4,148	13,762	
	(b) Income on investments	3,768	3,034	2,495	11,166		(b) Retail Banking	31,774	24,860	21,985	99,111	
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	381	267	572	1,268		(c) Corporate	1,306	1,807	974	4,920	
	(d) Others	3	3	6	15		(d) Other Banking Operations	125	220	94	652	
2	Other Income	1,315	1,997	2,205	9,356		(e) Unallocated	-	-	-	-	
3	<b>Total Income (1)+(2)</b>	<b>29,460</b>	<b>25,655</b>	<b>23,776</b>	<b>1,03,538</b>		<b>Total</b>	<b>34,272</b>	<b>29,171</b>	<b>27,201</b>	<b>1,18,445</b>	
4	Interest Expended	10,437	9,016	9,223	35,737		Less: Inter Segment Revenue	(4,812)	(3,516)	(3,425)	(14,907)	
5	Operating Expenses (i)+(ii)	11,081	11,795	9,235	41,310		<b>Income from Operations</b>	<b>29,460</b>	<b>25,655</b>	<b>23,776</b>	<b>1,03,538</b>	
	(i) Employees cost	5,319	6,640	5,180	22,816		(a) Treasury	(3,533)	(1,003)	405	1,927	
	(ii) Other operating expenses	5,762	5,155	4,055	18,494		(b) Retail Banking	3,956	(3,831)	(6,119)	(12,968)	
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>21,518</b>	<b>20,811</b>	<b>18,458</b>	<b>77,047</b>		(c) Corporate	681	(1,238)	150	(925)	
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>7,942</b>	<b>4,844</b>	<b>5,318</b>	<b>26,491</b>		(d) Other Banking Operations	-	-	-	-	
8	Provisions (other than tax) and Contingencies	6,931	11,207	11,001	39,197		(e) Unallocated	(93)	(291)	(119)	(740)	
9	Exceptional Items	-	-	-	-		<b>Total Profit Before Tax</b>	<b>1,011</b>	<b>(6,363)</b>	<b>(5,683)</b>	<b>(12,706)</b>	
10	<b>Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>1,011</b>	<b>(6,363)</b>	<b>(5,683)</b>	<b>(12,706)</b>		3	<b>Segment Assets</b>				
11	Tax Expense	236	(1,551)	(911)	(3,403)		(a) Treasury	3,21,950	2,97,912	2,59,358	2,97,912	
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>775</b>	<b>(4,812)</b>	<b>(4,772)</b>	<b>(9,303)</b>		(b) Retail Banking	4,58,973	4,49,693	3,70,613	4,49,693	
13	Extraordinary items (net of tax expense)	-	-	-	-		(c) Corporate	58,475	56,648	35,307	56,648	
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>775</b>	<b>(4,812)</b>	<b>(4,772)</b>	<b>(9,303)</b>		(d) Other Banking Operations	462	456	284	456	
15	Paid up equity share capital (Face Value of ₹ 10/- each)	10,616	10,616	10,613	10,616		(e) Unallocated	13,110	13,310	9,764	13,310	
16	Reserves excluding revaluation reserves	-	-	-	1,39,896		<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>	<b>6,75,326</b>	<b>8,18,019</b>	
17	<b>Analytical Ratios</b>						4	<b>Segment Liabilities</b>				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil		(a) Treasury	2,84,136	2,71,747	1,57,254	2,71,747	
	(ii) Capital Adequacy Ratio	36.37%	37.86%	52.10%	37.86%		(b) Retail Banking	3,65,611	3,50,361	3,59,036	3,50,361	
	(iii) Earnings per share (EPS) (Face Value of ₹ 10/-each)*						(c) Corporate	51,627	45,043	3,596	45,043	
	(a) Basic EPS before & after extraordinary items (net of tax expense) - (₹ )	0.73	(4.53)	(4.50)	(8.76)		(d) Other Banking Operations	439	238	364	238	
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - (₹ )	0.73	(4.53)	(4.48)	(8.76)		(e) Unallocated	(230)	118	30	118	
	(iv) NPA Ratios						<b>Total</b>	<b>7,01,583</b>	<b>6,67,507</b>	<b>5,20,280</b>	<b>6,67,507</b>	
	(a) Gross NPAs	51,504	59,742	38,109	59,742		5	<b>Capital Employed</b>				
	(b) Net NPAs	24,372	28,337	16,963	28,337		(Segment Assets - Segment Liabilities)					
	(c) % of Gross NPAs to Gross Advances	10.03%	11.80%	9.52%	11.80%		(a) Treasury	37,814	26,165	1,02,104	26,165	
	(d) % of Net NPAs to Net Advances	5.02%	5.97%	4.47%	5.97%		(b) Retail Banking	93,362	99,332	11,577	99,332	
	(e) Return on assets (average) *	0.09%	(0.62%)	(0.71%)	(1.29%)		(c) Corporate	6,848	11,605	31,711	11,605	
	(f) Net worth	1,43,683	1,45,156	1,53,670	1,45,156		(d) Other Banking Operations	23	218	(80)	218	
	(g) Outstanding redeemable preference shares	-	-	-	-		(e) Unallocated	13,340	13,192	9,734	13,192	
	(h) Capital redemption reserve	-	-	-	-		<b>Total</b>	<b>1,51,387</b>	<b>1,50,512</b>	<b>1,55,046</b>	<b>1,50,512</b>	
	(i) Debt equity ratio	1.77	1.70	1.08	1.70							
	(j) Total debts to total assets	31.45%	31.19%	24.70%	31.19%							

\* Figures for the quarters ended are not annualized.

- Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12 / 13.03.00/2015-16 on Exposure Norms dated July 1, 2015.
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- Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.
- The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. Indian Banks' Association (IBA) has formed DBU Working Group which include representatives of banks and RBI. The reporting of Digital Banking as a separate sub-segment of Retail Banking Segment, as applicable, will be implemented by the Bank based on the decision of the DBU Working Group.

**Notes :**

1. Statement of Assets and Liabilities as at June 30, 2022 is given below:

Particulars	₹ In' Lakhs	
	As at 30.06.2021	As at 30.06.2020
	Unaudited	Unaudited
<b>CAPITAL AND LIABILITIES</b>		
Capital	10,616	10,616
Reserves and Surplus	1,40,771	1,39,896
Deposits	4,02,010	3,84,980
Borrowings	2,68,296	2,55,134
Other Liabilities and Provisions	31,277	27,393
<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	31,096	15,945
Balances with Banks and Money at Call and Short notice	13,108	81,824
Investments	2,79,984	2,05,769
Advances	4,86,255	4,75,088
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<b>Total</b>	<b>8,52,970</b>	<b>8,18,019</b>

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 4, 2022. The financial results for the quarter ended June 30, 2022 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandick & Co., LLP". Their report thereon is unmodified. The financial results for the quarter ended 30 June 2021 were reviewed by the predecessor auditors, MSKC & Associates, who have expressed an unmodified conclusion.
- The figures of the last quarter of the financial year are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the financial year.

4. During Q1 FY 2022, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants.

The impact of COVID-19, including changes in customer behaviour caused / triggered by disruption to their income, due to restrictions on business and individual activities, had led to significant volatility in Indian financial markets and a significant decrease in local economic activities. Whilst business activities have since nearly reached pre-COVID levels, the lower collection efficiency with respect to the COVID-19 impacted portfolio originated up to June 2021, has led and could lead to further rise in customer defaults on this impacted portfolio. The Bank continues to hold floating provisions of ₹ 91.28 crores as at June 30, 2022 (March 31, 2022: ₹ 91.28 crores).

The extent to which the COVID-19 pandemic shall continue to impact the Bank's results, on account of provisions towards the loan assets, shall depend on ongoing as well as future developments.

- Other income include processing fees, income on dealing in priority sector lending certificate, profit on sale of investment securities, unrealised loss on investment securities etc.
- Up to March 31, 2022 the Bank used to amortise fees received from the sale of Priority Sector Lending Certificates ("PSLC") over the residual quarters of the financial year in which the certificates were sold. From April 01, 2022 the Bank has started recognising fees received from the sale of PSLC on upfront basis. For the quarter ended June 30, 2022 the Bank has PSLC income of ₹ 28.74 crores. Had the Bank continued to amortise the fees from sale of PSLC, the Other Income for the quarter ended June 30, 2022 would have been lower by ₹ 21.55 crores.
- The Reserve Bank of India (RBI), in exercise of powers vested in RBI under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949, has imposed a monetary penalty of ₹ 57.75 lakh on the Bank for non-compliance with the "Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) directions 2016" due to delayed reporting of frauds and failure to report fraud complaints to the police authorities in certain cases pertaining to periods up to financial year ended March 31, 2019.
- The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016.
- The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
- Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

For Suryoday Small Finance Bank Limited  
**Sd/-**  
**Baskar Babu Ramachandran**  
 Managing Director and CEO

Place: Navi Mumbai  
 Date : August 4, 2022