

CORPORATE OFFICE :
1, KAPADIA CHAMBER,
1ST CINEMA ROAD, MUMBAI - 400020.
CIN No. L24232MP1989PLC005390
Tel : 022-22084282, 43454200 / 14
Fax No. (91) 022-2206 3929
E-mail : poltd@vsnl.com
Website : http://www.panchsheelorganics.com



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

Date: September 30, 2021

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: - Scrip Code: 531726


Sub: Compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the gist of the Proceedings of the 32nd Annual General Meeting of the Company held on September 30, 2021.

Kindly take the same on record.

Thanking you,

For Panchsheel Organics Limited


Mahendra A. Turakhia
Managing Director
DIN: 00006222

Encl.: As above



**Gist of the Proceedings of the 32nd Annual General Meeting of
Panchsheel Organics Services Limited held on Thursday, September 30, 2021**

The 32nd Annual General Meeting ('AGM') of the Members of the Company has been held today i.e. Thursday, September 30, 2021 at 12.00 noon (IST) through Video Conferencing/ Other Audio Visual Means (VC/OAVM) in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this behalf from time to time ("the Circulars).

The Meeting was chaired by Mr. Mahendra Turakhia, Managing Director of the Company. All the members of the Board of Directors, except Mr. Shambhunath Chakravarti, were present at the Meeting. The Statutory Auditors and the Secretarial Auditors of the Company were also present.

The Chairman welcomed all the members attending the AGM. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman, gave a brief overview of the performance of the Company during the financial year ended March 31, 2021.

The Members were informed that the Company had provided remote e-voting facility to them to cast their votes on all the resolutions set forth in the AGM Notice. Members who were participating in the meeting and had not cast their votes through e-voting, were provided an opportunity to cast their votes through e-voting at the AGM.

The following Resolutions were moved and approved with the requisite majority.

ORDINARY BUSINESS:-

1. Adoption of the audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Board of Directors and the Auditors thereon;
2. Declaration of final dividend of Re. 0.50 per share on the Equity Shares of the face value of Rs. 10 each, for the financial year ended March 31, 2021.
3. Re-appointment of Mr. Kishor Turakhia (DIN: 00006236), as a Director on retirement by rotation.

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4. Re-appointment of M/s. Jayesh R. Shah & Co., Chartered Accountants (Firm Registration No. 104182W), as the Statutory Auditors of the Company.

SPECIAL BUSINESS:-

5. Continuation of directorship of Mr. Shambhunath Chakravarti (Non-executive Independent Director) after attaining 75 years (Special Resolution)

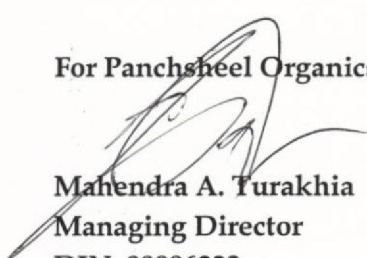
There being no other business, the meeting was declared as closed and a vote of thanks was extended to the members and the Board members for attending the meeting.

It was informed that the results of the remote e-voting and the e-voting facility extended during the meeting hours shall be declared after receipt of the Scrutinizer's Report and the same will be intimated to the stock exchange, NSDL - the service provider and also be uploaded on the website of the Company.

The meeting concluded at 12.45 p.m. (including the time for e-voting facility).

This should not be construed as the Minutes of the proceedings of the AGM.

For Panchsheel Organics Limited


Mahendra A. Turakhia
Managing Director
DIN: 00006222