



**G.S. AUTO INTERNATIONAL LTD.**



Ref: GSA: CS: 2023

Date: 30.09.2023

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI-400001

**SUB: SUMMARY OF PROCEEDINGS OF 49<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 49<sup>th</sup> Annual General Meeting ('AGM') of G S Auto International Limited ("the Company") held on Saturday, September 30, 2023 at 11:00 A.M. through Video Conference (VC)/Other Audio Visual Means (OAVM) in compliance with the relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For G S Auto International Limited,**

**(MANI SAGGI)**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above



**SUMMARY OF PROCEEDINGS OF 49<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

**1. Date, Time and Venue of Meeting:**

The 49<sup>th</sup> Annual General Meeting of G S Auto International Limited was held on Saturday, 30<sup>th</sup> September, 2023 through VC/ OAVM. The meeting commenced at 11:00 a.m. and concluded at 11:16 a.m. on the same date.

**2. Proceedings of Annual General Meeting:**

- Ms. Mani Saggi, Company Secretary & Compliance Officer, welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Video Means (OAVM) and also briefed them about certain important points regarding video conferencing and e-voting.
- She also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with the general circulars, issued by Ministry of Corporate Affairs and SEBI Circulars, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the 49<sup>th</sup> AGM, either through Remote E-voting or Venue E-Voting during the AGM. For this purpose, the Company engaged the service of Central Depository Services (India) Limited (CDSL).
- Pursuant to MCA General Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this 49<sup>th</sup> AGM as the AGM is convened through VC/OAVM. However, in pursuance of section 113 of the Companies Act, 2013, representatives of the members such as body corporate can attend the 49<sup>th</sup> AGM through VC/OAVM and cast their votes through e-voting.
- Thereafter, she handed over the proceedings to Chairman.
- The Chairman extended the warm welcome to the shareholders and informed the requisite quorum being present, he declared the meeting as commenced.
- Thereafter, Mr. Deepak Chopra, Chief Financial Officer (CFO) further informed that M/s Sukhminder Singh & Co., Statutory Auditors have given the audit report without any qualification, observation or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.



- Thereafter, Mr. Deepak Chopra handed over the Charge to the Ms. Mani Saggi Company secretary. With the permission of members, Notice convening the meeting and Directors' Report, have been taken as read by the Company Secretary.
- Thereafter, the following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

**Ordinary Business:**

Sr. No.	Particulars	Type of Resolution
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with Reports of the Board of Directors and Auditors thereon.	Ordinary resolution
2.	To appoint Mr. Harkirat Singh Ryait (holding DIN: 07275740) as a Director liable to retire by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution

**Special Business:**

Sr. No.	Particulars	Type of Resolution
3.	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2024.	Ordinary Resolution

- It was informed to the members that Mr. Pritpal Singh Dua, Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of Scrutinizing the e-voting process and the results shall be declared on or before 3<sup>rd</sup> October, 2023.
- It was further informed that the results of the e-voting shall be disseminated to the Bombay Stock Exchange (BSE) at [www.bseindia.com](http://www.bseindia.com) and will also be displayed on the website of the CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and on the Company's website at [www.gsgroupindia.com](http://www.gsgroupindia.com).
- After that, she requested to Sh. Jasbir Singh Ryait Chairman and Managing Director to address the shareholders of the Company . Sh. Jasbir Singh Ryait then delivered his speech and addressed the shareholders about the progress in Auto Component Industry in parallel to the Company's financial performance in the FY 2022-23 and thanked the Investors, Customers, Vendors, Suppliers and all other Stakeholders.



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- Thereafter, Ms. Mani Saggi informed that the Company had received queries from the two speaker Shareholders Mr. Lokesh Gupta and Mr. Kishore Kumar Patni and suitable reply was sent to the shareholders via email before the Annual General Meeting.
- She requested to Sh. Kanwalpreet Singh Walia Director of the Company to reply the queries from Two-speaker shareholders i.e. Mr. Lokesh Gupta and Mr. Kishore Kumar Patni and requested the host Skyline Financial Services Private Limited ("RTA") to unmute two Speaker Shareholders already registered with RTA.
- Further, Mr. Kanwalpreet Singh Walia, Director gave the opportunity to both the speaker shareholders to raise their queries, if any. Thereafter, the host un-muted the speaker shareholders and one of the Speaker Shareholder named as Mr. Lokesh Gupta spoke/presented comments on the financial performance and other relevant matters. Thereafter, Ms. Mani Saggi again re-called the name of other speaker shareholder Mr. Kishore Kumar Patni but when no response received from the other speaker shareholder, the Company Secretary informed that the queries received from the shareholders have been addressed accordingly.
- Thereafter, Ms. Mani Saggi, informed that the shareholders who have not already cast their votes may cast their votes on the e-voting platform as the voting period will remain open for 15 minutes after the conclusion of the AGM and requested the Chairman to declare the meeting as concluded.
- Thereafter, the Chairman declared the meeting as closed.
- The Company Secretary proposed a vote of thanks to all and the meeting was concluded at 11.16 a.m. The Quorum was present at the Beginning and throughout the meeting.

**For G S Auto International Limited**

**(MANI SAGGI)  
COMPANY SECRETARY & COMPLIANCE OFFICER**