



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

August 8, 2023

|  |   |
|--|---|
| To,<br>BSE Limited<br>PhirozeJeejeebhoy Towers,<br>Dalal Street, Mumbai- 400 001.<br><b>Scrip Code: 526729</b> | To,<br>National Stock Exchange of India Limited<br>Exchange Plaza,<br>Bandra Kurla Complex, Mumbai- 400 051.<br><b>Scrip Code: GOLDIAM EQ</b> |
|--|---|

Dear Sir/Madam,

**Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on August 8, 2023, (commenced at 12.25 p.m. and concluded at 01.15 p.m.) inter-alia approved the following items of Agenda:

**A) Un-audited Financial Results for quarter ended June 30, 2022:**

Un-audited standalone and consolidated financial results for the quarter ended June 30, 2023 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter ended June 30, 2023.

**B) Reconstitution of Board Committee w.e.f. August 9, 2023:**

1. Audit Committee:

| Sr.No. | Name of Director        | Category             | Status   |
|--------|-------------------------|----------------------|----------|
| 1      | Mr. Pannkaj C Ghadiali  | Independent Director | Chairman |
| 2      | Mr. Ajay M. Khatlawala  | Independent Director | Member   |
| 3      | Mrs. Nipa Utpal Sheth   | Independent Director | Member   |
| 4      | Mr. Rashesh M. Bhansali | Executive Chairman   | Member   |

**Registered Office**

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India  
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)

Website: [www.goldiam.com](http://www.goldiam.com)



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

## 2. Nomination & Remuneration Committee:

| Sr.No. | Name of Director       | Category                           | Status   |
|--------|------------------------|------------------------------------|----------|
| 1      | Mrs. Nipa Utpal Sheth  | Independent Director               | Chairman |
| 2      | Mr. Pannkaj C Ghadiali | Independent Director               | Member   |
| 3      | Mr. Ajay M. Khatlawala | Independent Director               | Member   |
| 4      | Mrs. Tulsi Gupta       | Non-executive Independent Director | Member   |

## 3. Corporate Social Responsibility Committee

| Sr.No. | Name of Director        | Category                           | Status   |
|--------|-------------------------|------------------------------------|----------|
| 1      | Mrs. Nipa Utpal Sheth   | Independent Director               | Chairman |
| 2      | Mr. Ajay M. Khatlawala  | Independent Director               | Member   |
| 3      | Mr. Pannkaj C Ghadiali  | Independent Director               | Member   |
| 4      | Mr. Rashesh M. Bhansali | Executive Chairman                 | Member   |
| 5      | Mrs. Tulsi Gupta        | Non-executive Independent Director | Member   |

## 4. Stakeholders Relationship Committee

| Sr.No. | Name of Director        | Category             | Status   |
|--------|-------------------------|----------------------|----------|
| 1      | Mr. Pannkaj C Ghadiali  | Independent Director | Chairman |
| 2      | Mrs. Nipa Utpal Sheth   | Independent Director | Member   |
| 3      | Mr. Ajay M. Khatlawala  | Independent Director | Member   |
| 4      | Mr. Rashesh M. Bhansali | Executive Chairman   | Member   |

## 5. Risk Management Committee

| Sr.No. | Name of Director           | Category             | Status   |
|--------|----------------------------|----------------------|----------|
| 1      | Mr. Pannkaj C Ghadiali     | Independent Director | Chairman |
| 2      | Mr. Ajay M. Khatlawala     | Independent Director | Member   |
| 3      | Mrs. Nipa Utpal Sheth      | Independent Director | Member   |
| 4      | Mr. Rashesh M. Bhansali    | Executive Chairman   | Member   |
| 5      | Mr. Anmol Rashesh Bhansali | Whole-time Director  | Member   |

### C) Change in Designation

The change in designation of Mr. Anmol Rashesh Bhansali (DIN 07931599) from Whole-Time Director to Managing Director of the Company for the remaining period of his tenure i.e. up to November 24, 2027 with effect from August 9, 2023.

#### Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India  
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
Website: [www.goldiam.com](http://www.goldiam.com)



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

- D) **Appointment of Mr. Anmol Rashesh Bhansali (DIN 07931599) as Managing Director of Goldiam Jewellery Limited, for a fresh term of five (5) years. The Board of Directors of Goldiam Jewellery Limited at its' Meeting held on August 8, 2023, has inter-alia approved the appointment of Mr. Anmol Rashesh Bhansali as the Managing Director of the company for a fresh term of five (5) years with effect from August 9, 2023.**

Mr. Anmol Rashesh Bhansali is not debarred from holding office. Further the details / disclosures, as required under the Companies Act, 2013 are duly provided.

- E) **The Thirty-sixth Annual General Meeting of the Company will be held on September 27, 2023.**

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,  
For **Goldiam International Limited**

**Pankaj Parkhiya**  
**Company Secretary & Compliance Officer**

Encl.: As above

#### **Registered Office**

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India  
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
Website: [www.goldiam.com](http://www.goldiam.com)

# PRESS RELEASE

## Goldiam International reports Q1 FY24 results.

Strategic decisions paying off with a better future outlook.

- Lab-grown diamond jewellery contribution increases
- Taps into newer geography with an order win of ₹ 30 crore

**Mumbai, August 08, 2023:** Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA, has announced its results for the first quarter ended on June 30, 2023.

### Q1 FY24 key highlights

Goldiam's Q1 FY24 consolidated revenue declined by 14% Y-o-Y basis and 10% q-o-q basis. The decline in revenue was due to continued economic headwinds in the USA, Goldiam's largest market. High inflation, high interest rate regime continued to impact discretionary spending among mid-income segments in the US during the quarter.

Despite the decline in revenue, the company's Q1 FY24 EBITDA increased by 6% QoQ; margins too at 19.64% showed a remarkable improvement of almost 300 basis points over the immediately preceding quarter, i.e. Q4FY23.

### Improving revenue contribution from Lab Grown Diamonds Jewellery

During the first quarter of FY24, Lab Grown Diamonds Jewellery's contribution to the revenue mix improved to 33% compared to 19% in Q1 FY23. This shows the increasing traction in favour of lab grown diamonds, specifically in the world's largest diamond jewellery markets. Lab grown diamond jewellery now constitutes a significant part of Goldiam's offering and its contribution is likely to grow over a period of time. This augers well the company's overall strategy to lead from the front on the innovation front in its key markets as well as protect and grow margins.

### Omnichannel sales strategy gaining traction

Over the last few quarters, Goldiam has been focusing on online sales delivery, which helps the company in quick working capital days turnaround. During Q1 FY24, we continue to deliver within 7 days for its e-com orders. Revenue through online sales channel improved to 28% during Q1 FY24 compared to 18% during Q1 FY23.

### New order win from new geography.

While the USA is the largest market for Goldiam and will continue to remain one, the company has been successfully tapping newer geographies for its custom designed jewellery. During the quarter, Goldiam managed to tap into the Middle-East with an order worth ₹ 30 crore to be executed with six months. With that, the order book position as on June 30, 2023 stands at about ₹ 110 crore.

## **Update on share buyback**

On May 20, 2023 and July 5, 2023, the Board of Directors and shareholders respectively approved the buyback up to 21,79,493 equity shares of ₹ 2 each (being 2% of the total number of equity shares in the paid-up equity capital of our Company) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ₹150 per equity share for an aggregate amount not exceeding ₹3269.24 lakhs, in accordance with the provisions contained in the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thereunder.

Further the Buyback offer was opened on July 27, 2023 and closed on August 2, 2023.

## **Appointment of Managing Director**

In the board meeting held today, Mr. Anmol Bhansali, currently Executive Director, has been appointed as the Managing Director, effective from August 9, 2023.

Commenting on the Q1 FY24 results, **Mr. Rashesh Bhansali, Executive Chairman of Goldiam International**, said, "During Q1 FY24, Goldiam managed to arrest the decline in revenue. Our entire efforts during the quarter were towards managing inventory position efficiently, stabilize the revenue and protecting the margins. As a result, the EBITDA margin in Q1 improved noticeably over Q4 of the previous financial year. Overall, while the discretionary spending in the USA is yet to fully rebound, the upcoming festive season is likely to bring back the demand. On the inventory front, it must be noted that almost 74% of our inventory is with our customers as finished goods to be sold every month, establishing the veracity of the inventory and its value.

In an another exciting development, Goldiam, for the first time managed to open a new geography in the Middle-East. With an order win of ₹ 30 crore, we are set to explore the new market further with a strong footing."

## **About Goldiam International**

Goldiam International Limited (*NSE: GOLDIAM, BSE: 526729*) is a 3-decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

**Forward-Looking Statement:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For more information, please contact**

Pankaj Parkhiya  
Company Secretary & Compliance Officer  
Goldiam International  
pankaj@goldiam.com

Mehul Mehta  
CEO  
Dissero Consulting  
Dissero\_Clients@dissero.co.in



**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

Office No. A-1004, Paras Business Center, Kasturba Road No.1, Near Borivali Station East, Borivali East, Mumbai – 400 066,  
Office (Tel) +022-28069664,022-22056233,022-68844594,+91-9322268243,Office (M) +91-9619908533  
Email : caoffice@pulindrapatel.com, pulindra\_patel@hotmail.com

---

Review Report to  
The Board of Directors,  
Goldiam International Limited  
Gems & Jewellery Complex,  
SEEPZ, Andheri (East),  
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended June 30, 2023 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ( “Listing Regulations”).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date : 8<sup>th</sup> August, 2023

**FOR PULINDRA PATEL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 115187W**

*Pulindra m.p.*

**PULINDRA PATEL  
MEMBERSHIP No. 048991  
UDIN: 23048991BGWIRZ4250**





**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

Office No. A-1004, Paras Business Center, Kasturba Road No.1, Near Borivali Station East, Borivali East, Mumbai – 400 066,  
Office (Tel) +022-28069664,022-22056233,022-68844594,+91-9322268243,Office (M) +91-9619908533  
Email : caoffice@pulindrapatel.com, pulindra\_patel@hotmail.com

Review Report to  
The Board of Directors,  
Goldiam International Limited  
Gems & Jewellery Complex,  
SEEPZ, Andheri (East),  
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended June 30, 2023 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ( “ Listing Regulations” ).

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



...2...

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP -Subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of one subsidiary 1) Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 25428.11 lakhs and liabilities of Rs. 18353.17 lakhs as at June, 30, 2023, and total revenue of Rs. 9243.85 lakhs and total profit after tax (including other comprehensive income) of Rs. 152.14 lakhs, for the quarter ended June, 30, 2023. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

**FOR PULINDRA PATEL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 115187W**



*Pulindra M. R.*

**PULINDRA PATEL  
MEMBERSHIP No. 048991  
UDIN: 23048991BGWISA6177**

**Place: Mumbai  
Date : 8<sup>th</sup> August, 2023**





**GOLDIAM INTERNATIONAL LIMITED**  
**GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096**  
 CIN: L36912MH1986PLC041203, TEL: (022) 28291893, FAX: (022) 28290418, Email: investorrelations@goldiam.com, Website: www.goldiam.com  
**Unaudited Financial Statement of Standalone & Consolidated for the Quarter ended Jun 30, 2023**

| Particulars   | Standalone                       |                 |                               |                  | Consolidated                     |                  |                               |                  |
|---|----------------------------------|-----------------|-------------------------------|------------------|----------------------------------|------------------|-------------------------------|------------------|
|   | Figures for the Quarter ended on |                 | Figures for the Year ended on |                  | Figures for the Quarter ended on |                  | Figures for the Year ended on |                  |
|   | 30-06-2023                       | 31-03-2023      | 30-06-2022                    | 31-03-2023       | 30-06-2023                       | 31-03-2023       | 30-06-2022                    | 31-03-2023       |
|   | Unaudited                        | Audited         | Unaudited                     | Audited          | Unaudited                        | Audited          | Unaudited                     | Audited          |
| <b>Income</b>   |                                  |                 |                               |                  |                                  |                  |                               |                  |
| 1 Revenue From Operations   | 5,831.91                         | 6,544.39        | 8,911.82                      | 30,344.79        | 11,977.08                        | 13,494.81        | 13,490.64                     | 53,318.43        |
| 2 Other Income  | 99.46                            | 855.90          | 145.38                        | 2,760.81         | 141.32                           | (6.09)           | 619.03                        | 2,110.68         |
| 3   | 5,931.37                         | 7,400.29        | 9,057.20                      | 33,105.59        | 12,118.40                        | 13,489.73        | 14,109.67                     | 55,429.11        |
| 4   |                                  |                 |                               |                  |                                  |                  |                               |                  |
| <b>Expenses</b>   |                                  |                 |                               |                  |                                  |                  |                               |                  |
| a) Cost Of Materials Consumed   | 4,335.14                         | 5,555.09        | 6,548.08                      | 22,614.23        | 4,610.88                         | 7,432.38         | 12,932.67                     | 38,431.59        |
| b) Purchase Of Stock-In-Trade   | 59.86                            | 199.81          | 119.60                        | 642.92           | 535.36                           | 1,087.83         | 155.51                        | 4,204.29         |
| c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade | (227.56)                         | (116.04)        | (69.42)                       | 54.27            | 2,993.73                         | 261.90           | (3,961.65)                    | (7,351.38)       |
| d) Employee Benefits Expense  | 212.10                           | 181.97          | 285.51                        | 1,028.90         | 546.89                           | 509.72           | 625.69                        | 2,433.89         |
| e) Finance Costs  | 0.16                             | -               | 3.00                          | 2.75             | 0.36                             | (6.87)           | 15.84                         | 10.06            |
| f) Depreciation And Amortization Expense  | 46.31                            | 53.79           | 52.80                         | 213.94           | 130.41                           | 202.49           | 136.75                        | 738.81           |
| g) Other Expenses   | 342.26                           | 398.92          | 438.22                        | 1,569.06         | 1,050.53                         | 1,942.59         | 1,153.68                      | 5,215.10         |
| <b>Total Expenses</b>   | <b>4,768.27</b>                  | <b>6,273.53</b> | <b>7,347.79</b>               | <b>26,123.07</b> | <b>9,868.16</b>                  | <b>11,430.04</b> | <b>11,058.49</b>              | <b>43,682.36</b> |
| 5 <b>Profit / (Loss) before Exceptional And Tax (3 ± 4)</b>                     | <b>1,163.10</b>                  | <b>1,126.76</b> | <b>1,709.41</b>               | <b>6,980.52</b>  | <b>2,250.24</b>                  | <b>2,059.69</b>  | <b>3,051.18</b>               | <b>11,746.75</b> |
| 6 Exceptional Items   | -                                | -               | -                             | -                | -                                | -                | -                             | -                |
| 7 <b>Profit / (Loss) before Tax (5 ± 6)</b>                                     | <b>1,163.10</b>                  | <b>1,126.76</b> | <b>1,709.41</b>               | <b>6,980.52</b>  | <b>2,250.24</b>                  | <b>2,059.69</b>  | <b>3,051.18</b>               | <b>11,746.75</b> |
| 8 Tax Expense   |                                  |                 |                               |                  |                                  |                  |                               |                  |
| a) Current Tax  | 282.65                           | 105.80          | 407.45                        | 1,330.00         | 582.76                           | 574.37           | 935.33                        | 3,396.91         |
| b) Deferred Tax   | (18.78)                          | (31.52)         | (13.84)                       | (37.06)          | (62.57)                          | (136.41)         | (20.01)                       | (169.01)         |
| 9 <b>Profit / (Loss) for the Period from continuing operation (7 ± 8)</b>       | <b>899.23</b>                    | <b>1,052.48</b> | <b>1,315.80</b>               | <b>5,687.58</b>  | <b>1,730.05</b>                  | <b>1,621.73</b>  | <b>2,135.86</b>               | <b>8,518.85</b>  |
| 10 Profit/(Loss) from discontinuing operation                                   | -                                | -               | -                             | -                | -                                | -                | -                             | -                |
| 11 Tax expenses of Discontinuing operation                                      | -                                | -               | -                             | -                | -                                | -                | -                             | -                |
| 12 <b>Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)</b>      | -                                | -               | -                             | -                | -                                | -                | -                             | -                |
| 13 <b>Profit / (Loss) for the Period (9 ± 12)</b>                               | <b>899.23</b>                    | <b>1,052.48</b> | <b>1,315.80</b>               | <b>5,687.58</b>  | <b>1,730.05</b>                  | <b>1,621.73</b>  | <b>2,135.86</b>               | <b>8,518.85</b>  |
| 14 <b>Other Comprehensive Income (OCI)</b>                                      |                                  |                 |                               |                  |                                  |                  |                               |                  |
| a) Items That Will Not Be Reclassified To Profit Or Loss                        | 183.92                           | 112.96          | (7.19)                        | 342.24           | 321.53                           | 187.21           | 86.84                         | 507.95           |
| b) Items That Will Be Reclassified To Profit Or Loss                            | 0.79                             | 1.08            | 1.39                          | 4.08             | 0.40                             | 2.35             | 4.11                          | 10.12            |
| 15 <b>Total Comprehensive Income for the period (13±14)</b>                     | <b>1,083.94</b>                  | <b>1,166.52</b> | <b>1,310.00</b>               | <b>6,033.90</b>  | <b>2,051.98</b>                  | <b>1,811.29</b>  | <b>2,226.81</b>               | <b>9,036.92</b>  |

(Rs. In Lakhs)

| Particulars   | Standalone                       |                    |                               |                    | Consolidated                     |                    |                               |                    |
|---|----------------------------------|--------------------|-------------------------------|--------------------|----------------------------------|--------------------|-------------------------------|--------------------|
|   | Figures for the Quarter ended on |                    | Figures for the Year ended on |                    | Figures for the Quarter ended on |                    | Figures for the Year ended on |                    |
|   | 30-06-2023 Unaudited             | 31-03-2023 Audited | 30-06-2022 Unaudited          | 31-03-2023 Audited | 30-06-2023 Unaudited             | 31-03-2023 Audited | 30-06-2022 Unaudited          | 31-03-2023 Audited |
| 16 Share of Profit / (Loss) of Associates   | -                                | -                  | -                             | -                  | -                                | -                  | -                             | -                  |
| 17 Disposal in the stake of Subsidiary.   | -                                | -                  | -                             | -                  | -                                | -                  | -                             | -                  |
| 18 Non-Controlling Interest   | -                                | -                  | -                             | (2.59)             | -                                | (10.57)            | -                             | (76.39)            |
| 19 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)  | 1,083.94                         | 1,166.52           | 1,310.00                      | 6,033.90           | 2,049.39                         | 1,800.72           | 2,212.12                      | 8,960.53           |
| 20 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)  | 2,179.49                         | 2,179.49           | 2,179.49                      | 2,179.49           | 2,179.49                         | 2,179.49           | 2,179.49                      | 2,179.49           |
| 21 Other Equity   | -                                | -                  | -                             | 25,038.28          | -                                | -                  | -                             | 56,386.41          |
| 22.i Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):  |                                  |                    |                               |                    |                                  |                    |                               |                    |
| (a) Basic   | 0.83                             | 0.97               | 1.21                          | 5.22               | 1.59                             | 1.49               | 1.96                          | 7.82               |
| (b) Diluted   | 0.83                             | 0.97               | 1.21                          | 5.22               | 1.59                             | 1.49               | 1.96                          | 7.82               |
| 22.ii Earnings per Share (After Extraordinary Items) (of Rs. 2 each) (Not Annualised):  |                                  |                    |                               |                    |                                  |                    |                               |                    |
| (a) Basic   | 0.83                             | 0.97               | 1.21                          | 5.22               | 1.59                             | 1.49               | 1.96                          | 7.82               |
| (b) Diluted   | 0.83                             | 0.97               | 1.21                          | 5.22               | 1.59                             | 1.49               | 1.96                          | 7.82               |
| 1 The above unaudited results for the Quarter ended June 30, 2023 have been reviewed and recommended by the Audit Committee and were there after approved by the Board at its meeting held on Aug., 08, 2023  |                                  |                    |                               |                    |                                  |                    |                               |                    |
| 2 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.  |                                  |                    |                               |                    |                                  |                    |                               |                    |
| 3 On May 20, 2023 and July 5, 2023, the Board of Directors and shareholders respectively approved the buyback up to 21,79,493 equity shares of ₹ 2 each (being 2% of the total number of equity shares in the paid-up equity capital of our Company) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ₹150 per equity share for an aggregate amount not exceeding ₹3269.24 lakhs, in accordance with the provisions contained in the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thereunder. |                                  |                    |                               |                    |                                  |                    |                               |                    |
| 4 The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.  |                                  |                    |                               |                    |                                  |                    |                               |                    |
| 5 Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.   |                                  |                    |                               |                    |                                  |                    |                               |                    |
| 6 The figures in Rs. Lakhs are rounded off to two decimals.   |                                  |                    |                               |                    |                                  |                    |                               |                    |

  
**For Goldiam International Limited**  
  
**Rashesh Bhansali**  
 Executive Chairman

Place : Mumbai  
Dated : Aug, 08, 2023



**GOLDIAM INTERNATIONAL LIMITED**

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

| Particulars                                      | Standalone                       |                       |                               |                       | Consolidated                     |                       |                               |                       | (Rs. In Lakhs) |
|--|----------------------------------|-----------------------|-------------------------------|-----------------------|----------------------------------|-----------------------|-------------------------------|-----------------------|----------------|
|  | Figures for the Quarter ended on |                       | Figures for the Year ended on |                       | Figures for the Quarter ended on |                       | Figures for the Year ended on |                       |                |
|  | 30-06-2023<br>Unaudited          | 31-03-2023<br>Audited | 30-06-2022<br>Unaudited       | 31-03-2023<br>Audited | 30-06-2023<br>Unaudited          | 31-03-2023<br>Audited | 30-06-2022<br>Unaudited       | 31-03-2023<br>Audited |                |
| <b>1 Segment Revenue :</b>                       |                                  |                       |                               |                       |                                  |                       |                               |                       |                |
| a) Jewellery                                     | 5,919.89                         | 6,612.86              | 9,032.06                      | 31,456.03             | 12,104.48                        | 13,451.13             | 14,081.70                     | 55,312.21             |                |
| b) Investments                                   | 11.48                            | 761.26                | 25.14                         | 1,623.39              | 13.92                            | 38.60                 | 27.97                         | 116.90                |                |
| Total Income                                     | 5,931.37                         | 7,374.12              | 9,057.20                      | 33,079.42             | 12,118.40                        | 13,489.73             | 14,109.67                     | 55,429.11             |                |
| Less : Inter Segment Revenue                     | -                                | -                     | -                             | -                     | -                                | -                     | -                             | -                     |                |
| <b>Total Income</b>                              | <b>5,931.37</b>                  | <b>7,374.12</b>       | <b>9,057.20</b>               | <b>33,079.42</b>      | <b>12,118.40</b>                 | <b>13,489.73</b>      | <b>14,109.67</b>              | <b>55,429.11</b>      |                |
| <b>2 Segment Results :</b>                       |                                  |                       |                               |                       |                                  |                       |                               |                       |                |
| <b>Profit/(Loss) before tax and interest</b>     |                                  |                       |                               |                       |                                  |                       |                               |                       |                |
| a) Jewellery                                     | 1,177.53                         | 381.98                | 1,715.07                      | 5,478.32              | 2,303.70                         | 2,088.65              | 3,094.69                      | 11,923.34             |                |
| b) Investments                                   | 9.97                             | 755.46                | 20.84                         | 1,601.54              | 11.84                            | 40.83                 | 21.17                         | 83.83                 |                |
| Total Segment Profit Before Interest & Tax       | 1,187.50                         | 1,137.43              | 1,735.91                      | 7,079.86              | 2,315.54                         | 2,129.48              | 3,115.86                      | 12,007.17             |                |
| Less : i) Interest                               | 0.16                             | -                     | 3.00                          | 2.75                  | 0.36                             | (6.87)                | 15.84                         | 10.06                 |                |
| ii) Other un-allocable expenditure (Net)(Income) | 24.24                            | 10.68                 | 23.50                         | 96.59                 | 64.94                            | 76.66                 | 48.84                         | 250.36                |                |
| <b>Profit Before Tax</b>                         | <b>1,163.10</b>                  | <b>1,126.75</b>       | <b>1,709.41</b>               | <b>6,980.52</b>       | <b>2,250.24</b>                  | <b>2,052.81</b>       | <b>3,057.18</b>               | <b>11,746.75</b>      |                |
| Less : i) Current Tax                            | 282.65                           | 105.80                | 407.45                        | 1,330.00              | 582.76                           | 574.37                | 935.33                        | 3,396.91              |                |
| ii) Deferred Tax                                 | (18.78)                          | (31.52)               | (13.84)                       | (37.06)               | (62.57)                          | (136.41)              | (20.01)                       | (169.01)              |                |
| <b>Profit After Tax</b>                          | <b>899.23</b>                    | <b>1,052.47</b>       | <b>1,315.80</b>               | <b>5,687.58</b>       | <b>1,730.05</b>                  | <b>1,621.73</b>       | <b>2,135.86</b>               | <b>8,518.85</b>       |                |
| <b>3 Segment Assets :</b>                        |                                  |                       |                               |                       |                                  |                       |                               |                       |                |
| a) Jewellery                                     | 22,478.63                        | 22,770.92             | 18,777.77                     | 22,770.92             | 39,602.12                        | 44,541.75             | 43,832.89                     | 44,541.75             |                |
| b) Investments                                   | 9,786.71                         | 7,043.11              | 8,338.16                      | 7,043.11              | 20,603.31                        | 15,096.54             | 14,358.28                     | 15,096.54             |                |
| c) Unallocated                                   | 4,497.43                         | 5,168.74              | 4,088.47                      | 5,168.74              | 9,584.27                         | 10,599.26             | 7,725.39                      | 10,599.26             |                |
| <b>Total Segment Assets</b>                      | <b>36,762.77</b>                 | <b>34,982.78</b>      | <b>31,204.40</b>              | <b>34,982.78</b>      | <b>69,789.70</b>                 | <b>70,237.55</b>      | <b>65,916.56</b>              | <b>70,237.55</b>      |                |
| <b>4 Segment Liability :</b>                     |                                  |                       |                               |                       |                                  |                       |                               |                       |                |
| a) Jewellery                                     | 8,284.78                         | 7,693.91              | 5,415.37                      | 7,693.91              | 7,740.88                         | 10,384.43             | 9,363.74                      | 10,384.43             |                |
| b) Investments                                   | 29.98                            | 10.65                 | 19.34                         | 10.65                 | 44.36                            | 25.03                 | 19.34                         | 25.03                 |                |
| c) Unallocated                                   | 149.27                           | 60.45                 | 518.73                        | 60.45                 | 703.21                           | 616.62                | 1,604.06                      | 616.62                |                |
| <b>Total Segment Liability</b>                   | <b>8,464.04</b>                  | <b>7,765.01</b>       | <b>5,953.44</b>               | <b>7,765.01</b>       | <b>8,488.45</b>                  | <b>11,026.08</b>      | <b>10,987.14</b>              | <b>11,026.08</b>      |                |

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

  
**For Goldiam International Limited**  
**Rakesh Bhansali**  
**Executive Chairman**



Place : Mumbai  
Dated : Aug, 08, 2023



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

**Required disclosures/details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

| S.No | Particulars  | Mr. Anmol Rashesh Bhansali (DIN 07931599 )   |
|------|--|--|
| 1    | Reason for change viz. appointment, resignation, removal, death or otherwise;  | The Board of Directors at its meeting held on August 8, 2023, approved the change in designation of Mr. Anmol Rashesh Bhansali from Whole-time Director to Managing Director of the Company for the remaining period of his tenure i.e. up to November 24, 2027. |
| 2    | Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;   | Change in designation with effect from August 9, 2023.   |
| 3    | Brief profile (in case of appointment);  | Entered in the diamond business more than eight years ago. He has knowledge & experience in Diamond Business and engages in Manufacturing, Trading and Marketing of Jewellery & diamonds/lab grown diamonds.   |
| 4    | Disclosure of relationships between directors (in case of appointment of a director);  | Son of Mr. Rashesh M. Bhansali and Brother of Mrs. Tulsi Gupta   |
| 5    | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018 | Mr. Anmol Rashesh Bhansali is not debarred from holding office of Managing Director  |

#### Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India  
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)

Website: [www.goldiam.com](http://www.goldiam.com)