

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: CIEINDIA
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Sub: Order imposing penalty under IGST, CGST & Uttarakhand SGST Act, 2017 (GST Act)**Ref: Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

It is to inform you that the Company is in receipt of an Order passed by the Deputy Commissioner, Office of the Deputy Commissioner, Rudrapur, Uttarakhand bearing reference no. ZD050424019155R dated 29th April, 2024 raised an aggregate demand for the period from April 2018 to March 2019 of INR 57,42,696/- under section 73(9) of the GST Act and imposing an aggregate penalty of INR 5,74,269/- in terms of provisions of Section 122 (2)(a) of the GST Act. The Order further levies an aggregate Interest of INR 62,87,072/- in terms of provisions of Section 50 of the GST Act.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I.

The same is also being uploaded on the website of the Company <https://www.cie-india.com/periodic-public-information8.html#Stock-Exchange-Communication>

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No. F13037

Encl: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India – 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Annexure-A

Order imposing penalty u/s 73 of the GST Act

S. No.	Particulars	Details
(a)	Name of the Authority	Office of the Deputy Commissioner, Rudrapur, Uttarakhand
(b)	nature and details of the action(s) taken, initiated or order passed	Pursuant to the Order, the Authority has rejected the input tax credit (ITC) claimed by the Company covering the Tax period April-18 to March-19 and raised an aggregate demand for the period from April 2018 to March 2019 of INR 57,42,696/- under section 73(9) of the GST Act and imposing an aggregate penalty of INR 5,74,269/- in terms of provisions of Section 122 (2)(a) of the GST Act. The Order further levies an aggregate Interest of INR 62,87,072/- in terms of provisions of Section 50 of the GST Act.
(b)	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	02 nd May, 2024
(c)	details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged the excess input tax credit (ITC) under Section 73(9) of the GST Act.
(d)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The amount demanded along-with the interest and penalty neither have any material impact on the financials of the Company nor have any impact on operational or other activity of the Company.
(e)	Reason for delay in informing receipt of order	The intimation under Clause 20 of PARA A of PART A of Schedule-III of the SEBI (LODR) Regulations, 2015 is made immediately after receipt of the order by the Authorised Officer of the Company.

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